

CITY OF COLLEGE STATION

TAXPAYER IMPACT STATEMENT

House Bill 1522, passed by the Texas Legislature in 2025, amends section 551.043 of the Texas Government Code to require that the notice of a meeting required to be posted under section 551.043(a) of the Texas Open Meetings Act, at which a governmental body will discuss or adopt a budget for the governmental body, must include a taxpayer impact statement showing, for the median-valued homestead property, a comparison of the property tax bill in dollars pertaining to the property for the current fiscal year to an estimate of the property tax bill in dollars for the same property for the upcoming fiscal year.

The City of College Station has proposed a budget for the City's 2026-2027 fiscal year. The City intends to adopt its budget on or before September 27, 2026.

- Value of Median-Valued Homestead Property in the City: \$369,123
- Property Tax Bill for the Current Fiscal Year: \$1,889
- Estimated Property Tax Bill for the Upcoming Fiscal Year (if City Adopts the Proposed Budget and Tax Rate of \$0.530254): \$1,957
- Estimated Property Tax Bill for the Upcoming Fiscal Year (if the City Adopts a Balanced Budget Funded at the No-New Revenue Tax Rate of \$0.506934): \$1,871

The estimates in this Taxpayer Impact Statement are valid only prior to City Council adoption. City Council will discuss and adopt the tax rate at its meeting on August 27, 2026.