

**Michigan Street Corridor Improvement Authority
CITY OF GRAND RAPIDS, MICHIGAN**

FY2026 BUDGET REQUEST

Recommended by the Michigan Street CIA on April 16, 2025

Submitting for Grand Rapids City Commission Consideration on May 20, 2025

Submitting for Adoption by the Michigan CIA Board at the next meeting

RESOURCES	FY2026 Request
Tax Increment Revenues	\$ 361,339
Tax Increment - Prior Year Adjustments	(1,500)
Interest on Investments	13,951
From / (To) Fund Balance	768,046
TOTAL RESOURCES	\$ 1,141,836
APPROPRIATIONS	
Design	\$ 870,000
Business Development	\$ 50,000
Marketing	130,000
Organization	50,000
Committed Funds	41,836
TOTAL APPROPRIATIONS	\$ 1,141,836
EXCESS / (DEFICIT)	\$ -