

MICHIGAN STREET CORRIDOR IMPROVEMENT AUTHORITY
City of Grand Rapids, Michigan

FY2025 BUDGET REQUEST

Recommended by the MICHIGAN STREET CIA Board on April 17, 2024

To be approved by the City Commission on May 7, 2024

Submitting for Adoption by the MICHIGAN STREET CIA Board at the next meeting

RESOURCES	FY2025 Request
Tax Increment Revenues	\$ 263,886
Prior Year Appeal Adjustments	(1,500)
Interest on Investments	13,951
(To)/From Fund Balance	503,663
TOTAL RESOURCES	\$ 780,000

APPROPRIATIONS

Economic Vitality/Business Development

Programs & Development \$ 60,000

Design

Façade Improvement Program 60,000

Streetscape Capital Improvements 300,000

Green Space 200,000

Friends of Grand Rapids Parks 20,000

Public Art 10,000

Marketing/Branding

General Marketing 30,000

Events 60,000

Sponsorships 20,000

Organization

Corridor Management 20,000

TOTAL APPROPRIATIONS \$ 780,000

EXCESS / (DEFICIT)	\$ -
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