

Michigan Street Corridor Improvement Authority

CITY OF GRAND RAPIDS, MICHIGAN

FY2024 BUDGET REQUEST

Recommended by the Michigan Street CIA on April 19, 2023

Submitting for Grand Rapids City Commission Consideration on May 9, 2023

RESOURCES	FY2024 Request
Tax Increment Revenues	\$ 194,913
Tax Increment - Prior Year Adjustments	(1,500)
Interest on Investments	8,547
From / (To) Fund Balance	303,040
TOTAL RESOURCES	\$ 505,000
 APPROPRIATIONS	
Design	\$ 355,000
Business Development	\$ -
Marketing	100,000
Organization	20,000
Committed Funds	30,000
TOTAL APPROPRIATIONS	\$ 505,000
 EXCESS / (DEFICIT)	 \$ -