

Michigan Street Corridor Improvement Authority

CITY OF GRAND RAPIDS, MICHIGAN

FY2023 BUDGET REQUEST

Recommended by the Michigan Street CIA on April 13, 2022

Submitting for Grand Rapids City Commission Consideration on May 10, 2022

RESOURCES	FY2023 Request
Tax Increment Revenues	\$ 262,076
Tax Increment - Prior Year Adjustments	(1,500)
Interest on Investments	1,676
From / (To) Fund Balance	135,248
TOTAL RESOURCES	\$ 397,500
 APPROPRIATIONS	
Design	\$ 310,000
Business Development	\$ 10,000
Marketing	62,500
Organization	15,000
TOTAL APPROPRIATIONS	\$ 397,500
 EXCESS / (DEFICIT)	 \$ -