

ANNUAL COMPREHENSIVE FINANCIAL REPORT

**FOR THE YEAR ENDED
OCTOBER 31, 2025**

The consolidated government of the City of Lafayette and the Parish of Lafayette, Louisiana

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ANNUAL COMPREHENSIVE FINANCIAL REPORT



Lafayette

Innovation with an accent.

Lafayette City-Parish Consolidated Government
Lafayette, Louisiana

For the Fiscal Year Ended
October 31, 2025

Prepared by: Office of Finance & Management
Karen V. Fontenot, CPA, Chief Financial Officer

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

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Introductory Section

April 24, 2026

Mayor-President Monique B. Boulet
Members of the City and Parish Councils
Citizens of Lafayette Parish, Louisiana

Dear Mayor-President, Members of the City and Parish Councils, and Citizens of Lafayette Parish:

Pursuant to Louisiana State Statutes and the Home Rule Charter, I am pleased to submit the Annual Comprehensive Financial Report for Lafayette City-Parish Consolidated Government for the fiscal year ended October 31, 2025. The Home Rule Charter requires that the City and Parish Councils jointly provide an annual independent post fiscal year audit and such additional audits, as it deems necessary, of the accounts and other evidence of financial transactions of the Consolidated Government including those of all Consolidated Government departments, offices, or agencies. The City and Parish Councils jointly shall designate an independent auditor to make such audits.

The Accounting Division of the Office of Finance and Management prepared this report in accordance with generally accepted accounting principles (GAAP). We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to set forth fairly the financial position and results of operations of the City-Parish as measured by the financial activities of its various funds and the entity-wide presentation; and that all disclosures necessary to enable readers to gain an understanding of City-Parish financial affairs have been included. Responsibility for the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the local government.

Lafayette City-Parish Consolidated Government's financial statements have been audited by Kolder, Slaven & Company, LLC, a firm of licensed, independent, certified public accountants designated jointly by the City and Parish Councils. The goal of the independent audit was to provide reasonable assurance that the financial statements are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and the disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that Lafayette City-Parish Consolidated Government's financial statements for the fiscal year ended October 31, 2025 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first document of the Financial Section of this report.

Lafayette City-Parish Consolidated Government (LCG) is required to undergo an annual single audit in conformance with the audit requirements of the Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and the Audit Requirements for Federal Awards* (Uniform Guidance). Information related to this single audit including the Schedule of Expenditures of Federal Awards, findings and recommendations, and the independent auditor's reports on the internal control structure and compliance with applicable laws and regulations is presented within the Single Audit Section immediately following the Statistical Section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

Profile of the Government

The City of Lafayette, Louisiana is the parish seat of the Parish of Lafayette. The 2024 estimated population of the City is 136,390 and the Parish is 251,372. The region was settled in 1763 by exiled Acadians from Nova Scotia (commonly called Cajuns). The Parish was created on January 17, 1823 and covers a total of 277 square miles. The City of Lafayette was originally founded as Vermilionville in 1821 and later renamed Lafayette in 1884. The City was incorporated in 1914. The Parish is located in the heart of Acadiana, an eight parish area in the center of southern Louisiana between New Orleans and Houston. French, Creole, and Acadian culture, handwork and traditions are very much in evidence in and around the region and both French and English languages are still spoken. An estimated 11.1% of the Parish population speaks both French and English.



Prior to January 2020, the governing authority of LCG was the Lafayette City-Parish Council, consisting of nine members elected from nine single member districts. By a general vote of Lafayette citizens, effective January 6, 2020, this Council was replaced by two separate councils consisting of five members each. The Lafayette City Council serves as the governing authority for the City of Lafayette. The Lafayette Parish Council serves as the governing authority for the Parish of Lafayette. The City Council and Parish Council, jointly, serve as the governing authority for Lafayette City-Parish Consolidated Government. The LCG chief executive is the Mayor-President. LCG's governance structure is by home rule charter which, in its current form, was voted on by the citizenry in 1992. Although the governments were consolidated in 1996, the Home Rule Charter states that "The City of Lafayette shall continue to exist as a legal entity... and shall exercise all powers granted by general state law and the state constitution for municipalities of the same population class." The Charter also states that all fees, charges, and taxes levied by Lafayette Parish and the City of Lafayette shall continue to be levied by the City-Parish Government for purposes and services as prior to consolidation until changed by the appropriate Council(s) having legislative power over the subject matter of the fees, charges, and/or taxes, or by a vote of the people when a vote is required for tax purposes; therefore, after consolidating administration and operations of the two governments, LCG continues to maintain separate accounts for the City of Lafayette and Parish funds.

Lafayette City-Parish Consolidated Government provides a wide range of services including public safety, highways and streets, sanitation, airports, transportation, recreational activities, general administration functions, and other general governmental services. It also provides fiber optic networking services through LFT Fiber. Lafayette Utilities System (LUS), a department of LCG, provides electric, water, and wastewater services that are amongst the lowest priced in the state.

Mission Statement

The mission of Lafayette City-Parish Consolidated Government is to enhance the quality of life of our community by providing high-quality; cost-effective services that meet the needs and expectations of the public.

Accomplishments

- The Office of Finance and Management collaborated with the Innovation and Technology Department to successfully deploy Phase I of Tyler Technologies' EERP system, replacing an aging legacy platform and transforming the way financial data is processed, tracked, and managed. The new ERP system brings with it improved fiscal stewardship, full document digitization, automated electronic approvals and invoice routing, enhanced internal controls, and greater efficiency in data processing.
- The Office of Finance and Management earned LCG's thirteenth Government Finance Officers Association Distinguished Budget Presentation Award for the FY 2026 budget document. Finance was also awarded the tenth Certificate of Achievement for Excellence in Financial Reporting for the FY 2024 ACFR. GFOA has also given the fourth Award for Outstanding Achievement in Popular Annual Financial Reporting for the Popular Annual Financial Report for FY 2024.
- Innovation and Technology Department modernized and launched LafayetteNOW, the parish-wide alert system to the public on March 27 to improve communication during emergencies and major events.
- The Community Development and Planning Department received and implemented LCG's first HUD Lead Hazard Reduction Capacity Building Grant. The program is designed to remove longstanding barriers to housing assistance caused by lead hazards, which expands access to rehabilitation services while protecting public health and preserving affordable housing across Lafayette Parish.
- The Lafayette Fire Department opened the new Fire Station #6, a \$3.3 million project. The new location improves response times, expands service coverage for growing residential and commercial areas, and provides increased space for personnel and equipment, supporting the department's long-term operational needs.
- The Lafayette Police Department created the Community Engagement Division. This major structural enhancement led by a team of Lieutenants focuses exclusively on direct community contact, relationship building, problem solving alongside residents, and improving communication and transparency. This proactive approach is designed to deepen trust and enhance safety through collaboration.
- The Legal Department launched a new platform, JustFOIA, to manage public records requests. JustFOIA provides faster, more transparent access to information, creates more efficient internal processing, and supports government accountability with no added burden to the public.
- LUS Fiber rebranded into LFT Fiber. LFT Fiber completed the Granting Unserved Municipalities Broadband Opportunities (GUMBO) 1.0 federal grant expansion, bringing its service to six additional parishes outside of Lafayette, including Evangeline, Acadia, Vermilion, Jefferson Davis, St. Landry, and Iberia.

Budgetary Control

The fiscal year for Lafayette City-Parish Consolidated Government is November 1 through October 31. The Home Rule Charter requires that at least ninety days prior to the beginning of each fiscal year, an operating budget and a capital improvement budget be submitted to the City and Parish Councils. The Clerk of the Council then publishes a joint public hearing notice at least ten days prior to the date the budget is presented to the public for a formal public hearing. The notice is required to include a general summary of the proposed budget, the times and places where copies of the budget are available for public inspection, and the location, date, and time of the joint public hearing.

The annual budget serves as a policy document, a financial plan, an operations guide, and a communications device for Lafayette City-Parish Consolidated Government. It is the foundation for LCG's allocation of resources toward service delivery plans for the coming fiscal year. The budget is reported using the current financial resources measurement focus and is consistent with generally accepted accounting principles as applied to governmental units. Appropriations define the cash limits that cannot be exceeded. No reference is given to when revenues are earned or expenses are incurred. For budgetary purposes, these items are

only recognized when received or paid. Non-cash items such as depreciation and amortization are not budgeted.

Conversely, the government-wide, proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Nonexchange transactions in which the government gives (or receives) value without directly receiving (or giving) equal value in exchange include property taxes, grants, and entitlements. On an accrual basis, property taxes are recognized in the year for which the taxes are levied. Revenue from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Local Economy

The business base of the Parish includes energy services, manufacturing, health care, transportation and distribution, education, information technology, finance, tourism, and other service-related industries. The population in Lafayette's trade market is over 600,000 people with over a million tourists visiting the area each year. More than twenty percent of the retail dollars spent in the Parish come from visitors outside the Parish's borders.

Sales taxes make up one of the largest parts of local revenues and are usually restricted (dedicated) to specific uses by the voters. Currently, residents are charged a total of nine percent (9.00%) sales tax, with the exception of TIF districts. Lafayette City-Parish Consolidated Government has a two percent (2%) general sales and use tax for the City of Lafayette and a one percent (1%) general sales and use tax for the Parish of Lafayette. In 2025, total retail sales reached \$9.24 billion, the highest year on record.

Proceeds of the 1961 one percent (1%) general sales and use tax levied by the City of Lafayette are dedicated to capital improvements including but not limited to street improvements, building construction, drainage, and any other work of permanent public improvement. Proceeds of the 1985 one percent (1%) general sales and use tax levied by the City of Lafayette are dedicated to capital improvements. Both the 1961 and 1985 general sales and use taxes are dedicated to supplementing the revenues of the City's General Fund after providing the debt service on outstanding bonds, provided that such an amount cannot exceed 35% of the annual sales tax revenues.

Lafayette Parish is authorized by the voters of the Parish to levy and collect one percent (1%) general sales and use tax on a parish-wide basis except for territory located within the boundaries of any incorporated municipality situated within the Parish. The net proceeds of the sales tax are deposited in the Parish General Fund for general expenditures.

Between fiscal year 2024 and 2025, total sales tax revenues increased by \$8,098,804. The increase in retail sales is attributable to many factors including but not limited to, increased economic activity, low unemployment rates, job growth, and inflation.

The five-year trend for sales tax at the fund level has been as follows:

Fiscal Year	City-1961	City-1985	Parish	TIF MM103	Total
2021	\$51,262,785	\$43,185,120	\$6,373,263	\$1,349,797	\$102,170,965
2022	\$55,274,568	\$46,323,016	\$7,057,164	\$1,547,173	\$110,201,921
2023	\$57,480,663	\$46,737,419	\$6,990,643	\$1,665,536	\$112,874,261
2024	\$57,432,375	\$46,851,048	\$7,150,213	\$1,759,472	\$113,193,108
2025	\$61,593,161	\$50,095,128	\$7,832,579	\$1,771,044	\$121,291,912

For further information regarding sales taxes, please refer to the Statistical Section that immediately follows the Financial Section of this report.

In September of 2025, the unemployment rate for Lafayette Parish was 3.7%, below the national average of 4.3% and the state's rate of 4.4%. The per capita income is \$66,179 with an average single-family home price of \$298,964.

The Lafayette Parish School System includes 44 schools: 24 elementary schools, 10 middle schools, and 10 high schools. Included in the system are magnet academies, foreign language immersion curriculums, and gifted and talented programs. Lafayette is also home to the University of Louisiana at Lafayette (UL Lafayette) which is part of the University of Louisiana System. The University is the second largest university in Louisiana with over 15,000 students. UL Lafayette offers bachelors, masters, and doctoral degrees in curriculums ranging from the humanities to hard sciences. It is one of the top-ranked universities in the South.

Major Initiatives

Mayor-President Monique B. Boulet's administration has prioritized several key initiatives to enhance city governance and re-establish public transparency throughout the process. This commitment to rebuild trust in local government and ensure that every decision made reflects the best interest of citizens throughout Lafayette Parish is evident in the establishment of major initiatives of Mayor-President Boulet's administration. These major initiatives include: implementing efficiencies and administrative support of public safety; making strategic infrastructure investments for long-term quality of life and growth; and modernizing governmental services focusing on building a community where all families and businesses can live and thrive. These measures aim to streamline operations, establish processes for accountability, and lay a foundation for stability, sustainable growth, and prosperity in Lafayette Parish.

- **Public Safety** – Effective partnerships between law enforcement and community stakeholders are essential to public safety, and it is important that government agencies and private citizens all embrace public safety as a shared responsibility. The Boulet administration aims to provide innovative and creative resources that help law enforcement engage community leaders, build lasting partnerships, and improve the health of our communities. Having well-supplied and well-funded police and fire departments is essential to the protection of life and property throughout our community. Furthermore, updating and re-establishing full-time emergency management operations at the Parish level will allow Lafayette to better manage coordination efforts in the preparation, response, and ultimately recovery from disasters. Mayor-President Boulet and Sheriff Garber continue to bridge all agencies involved in the criminal justice process with the Criminal Justice Coordinating Committee, gathering quarterly with LCG, the Sheriff's office, the District Attorney, the Clerk of Court, the District Judges, the school board, the public defenders office, the Parish and City Council, as well as many of our supporting agencies and non-profits. Working together as a community, public safety is a priority for all.
- **Infrastructure** – When taxpayer money is spent, there is an inherent obligation to invest in projects that drive community related results. It is the government's responsibility to ensure that proper technical vetting and legal processes for all major investments have been followed. The Boulet administration will continue to maintain and develop critical infrastructure while prioritizing transformative infrastructure investments to propel the successes of the City and Parish. This government will invest in drainage improvements that seek to maximize the flood-risk reduction per dollar spent, seeking to improve drainage in accordance with expert analysis and financial prudence. Specific revitalization projects include but are not limited to the University Corridor, Louisiana Avenue Extension, Bertrand Drive, Johnston Street Infrastructure Improvements, and I-49 Connector. These projects, in addition to strategic utility and fiber expansions, will improve traffic flow, enhance drainage and gateways, and increase connectivity across our region. Community input and engagement will remain a core tenant in bringing these projects to life.

Featuring intentional placemaking and accessible, shared-use paths, and looking at the potential drainage benefits of every project, these initiatives are critical investments that will boost commerce, improve property values and ensure healthy growth for today and for generations to come.

- **Government Efficiency and Fiscal Responsibility** - With the expiration of ARPA funding, and continued “right-sizing” of government operations —our current budget normalizes revenues and expenditures while reinforcing the long-term stability of our financial systems. These modifications are integral to make our government more efficient, and to achieve better public services for our citizens while minimizing the need for additional resources. Embedded in the budget are various strategies to address critical service gaps and improve operational efficiencies across key departments. In the area of vehicle maintenance, a new apprenticeship program will be introduced to provide workforce solutions for employee retention and improve fleet repair operations. To enhance LTS transit accessibility and responsiveness, micro transit services will be deployed in strategic areas across the city, providing flexible, on-demand transportation that shortens wait times and increases overall system efficiency. On the development front, Lafayette Utilities System (LUS) will employ a dedicated economic developer to focus on strategic growth initiatives, balancing investment opportunities in both infill and greenfield areas and better aligning infrastructure with community development goals. Legal operations will be streamlined by hiring an in-house paralegal, which will lower legal expenses and improve the speed of handling routine legal matters. Lastly, operations within the Parks, Arts, Recreation, and Culture (PARC) department will be strengthened by augmenting internal staff and reducing dependency on contractual services, leading to more consistent service delivery and long-term cost savings. Together, these initiatives represent a proactive approach to building internal capacity, enhancing public services, and supporting sustainable growth.
- **Quality of Life and Culture** – Through policies that prioritize sustainable development that supports a healthy environment and preservation of our rich cultural heritage, Lafayette Consolidated Government under the Boulet administration, aims to create environments where our families and our citizens can thrive economically, physically, socially, and culturally. These efforts are pivotal in fostering a vibrant and inclusive society for future generations to enjoy. Improvements at Brown Park, Thomas Park, and Moore Park will have impacts on nearby residents and visitors alike. These greenspaces in particular will spark interest from regional and national sporting tournaments and thus economic boosts for local hotels, restaurants, and stores while also maintaining the integrity of and access to neighborhoods in which they serve. Enhancements to our connectivity and walkability and continued celebration of Lafayette’s rich French and Creole culture will also help to cement Lafayette as not only a “Top Place to Travel” (*TravelLemming.com*) but also a destination for growing businesses like Buc-ees to plant new roots and encourage continued economic growth and development. Most importantly, this administration wants to have a quality of life our children can raise their families in, while also having interesting careers opportunities. That same quality of life attracts our growing number of boomerangs who move home bringing invaluable knowledge and talents they have learned in other parts of the world, enhancing our rich culture and strengthening the basic fabric of who we are.

Relevant Financial Policies

Fund/Department Structure

The fund structure for LCG is especially complex. City and Parish funds are accounted for separately due to the source of revenue and authority granted by the voters of both the City and the Parish. There are two general funds; one for the City and one for the Parish that are reported as one combined general fund to comply with generally accepted accounting principles. Combined, there are over fifty general governmental funds (special revenue, debt service, and capital projects), three internal service funds, and five business type funds.

Investment Management

The Cash Management Rules and Guidelines of LCG address the following areas:

- Scope, Prudence, and Objectives
- Delegation of Authority
- Authorized Financial Dealers and Institutions and Diversification in Authorized and Suitable Investments
- Collateralization
- Safekeeping and Custody

It is the policy of LCG to invest public funds in a manner which conforms to existing Louisiana State Statutes governing the investment of public funds and LCG's Home Rule Charter while receiving a maximum rate of return. LCG's Investment Policy has the following objectives: safety, liquidity, yield, and public trust. Authorized security purchases include:

- U.S. Treasury Bills, Notes, and Bonds with maturities not to exceed two years.
- Federal agency and instrumentality coupon debentures and discount notes with maturities not to exceed two years – limited to Federal Home Loan Bank, Federal National Mortgage Association, Federal Farm Credit Bank, and Federal Home Loan Mortgage Corporation.
- Repurchase agreements with a maturity not to exceed six months on the above securities collateralized at a minimum of 102 percent of the purchase price of the repurchase agreement.
- The purchase of any securities listed in the first two bullets in excess of two years must be pre-approved in writing by the Chief Financial Officer.

Fund Balance Policy

Governmental funds report the difference between their assets and liabilities as fund balance. Under generally accepted accounting principles, fund balance is divided into two major components; Nonspendable and Spendable. Nonspendable is that portion of fund balance that is not available for appropriation because the assets it represents are not in a spendable form, such as inventory. Spendable Fund Balance is further broken down into four categories; restricted, committed, assigned, and unassigned. It is the unassigned portion of fund balance that can be appropriated without external or internal restrictions. It is the intent of LCG administration to maintain at a minimum its unassigned fund balance for the City and Parish General Funds at 20% of the total fund's operating expenses. Under this policy, LCG administration, in its budgeting process, submits a proposed budget to the City and Parish Councils that adheres strictly to the fund balance requirements. This policy has not yet been ratified by the City and Parish Councils and during the budget adoption process the Councils may, at their discretion, amend the budget in such a way that this policy is violated. In such cases, policy violations will be discussed in the administration's transmittal letter in the final budget document. Additionally, the City and Parish Councils may be asked to provide a discussion of these decisions and, if provided, will be included in the final budget document as well.

Debt Policy

LCG's debt is issued primarily as a financing tool for infrastructure (such as streets, drainage, and utilities) and infrastructure improvements. A careful balance between debt financed projects and pay-as-you-go capital projects is maintained. Capital projects that may be funded by debt are evaluated within the context of LCG's long range capital plan and debt is only issued after careful consideration of current debt levels, economic conditions, the availability of alternative funding sources, and key debt and liquidity ratios. Bond covenants require that the average annual revenues for the City of Lafayette sales tax collections for the two most recent fiscal years must equal or exceed 1.5 times the highest combined principal and interest requirements for any succeeding fiscal year on all City sales tax bonds outstanding. It is the administration's policy to maintain a higher City sales tax ratio of 2.0.

Louisiana Revised Statutes limit the Parish's general obligation bonded debt for other purposes to 10% of the assessed valuation of the taxable property for a single purpose with no limit on the number of purposes. The City may issue general obligation bonded debt in excess of 10% of the assessed valuation of the taxable property for any single purpose provided that the aggregate for all such purposes (determined at the time of issuance of the bonds) does not exceed 35% of the assessed valuation of the taxable property of the City.

Compliance with all bond covenants, bond ordinances, contracts, etc. are monitored. Additionally, required financial data and event information are uploaded to the Electronic Municipal Market Access (EMMA) which is the official repository for information on virtually all municipal bonds.

Revenue Policy

LCG endeavors to have a diversified and stable revenue system to protect against unforeseeable short-term fluctuations in any one revenue source. Revenue forecasts are based on the best information available and take into consideration historical trends, current economic factors (such as property assessments and retail sales trends), and projected activity. Revenues are budgeted conservatively but if economic downturns develop, which could result in revenue shortfalls, adjustments in budgeted expenditures are made to compensate. LCG establishes and monitors user fees and charges based on the cost of services and community benefit. Services may be subsidized as the Councils deem necessary. The use of one-time revenues or those of an unpredictable nature to fund on-going expenditures is discouraged. LCG pursues alternate methods of financing such as federal and state grants and intergovernmental agreements.

Expenditure Policy

All department directors share in the responsibility of looking at and understanding LCG's long-term financial viability, the general spending trends of their respective departments, the projected departmental revenues, and educating themselves and their staff on the necessary short and long-term balance between revenues and expenses. Departmental budgets are submitted to the administration with these responsibilities in mind and budgets are typically zero-based or status quo with little or no increases to expenditures contemplated. As the administration evaluates budgetary requests, higher priority is given to expenditures which provide direct public services and public health and safety. The highest priority is given to the payment of bonds, notes, contracts, accounts payable, and other monetary liabilities. An appropriate balance between these priorities and the dollars provided towards the assurance of good management and legal compliance is strived for.

Capital Improvements

LCG maintains a Five-Year Capital Improvement Program (including anticipated funding sources) which is updated annually and is approved by the City and Parish Councils during the budget process. Capital improvement projects are defined as infrastructure, equipment purchases, or construction that results in a capitalized asset and having a useful life of more than one year.

In addition to a Five-Year Capital Improvement Program, Section 5-05 of the Home Rule Charter requires that a Capital Improvement budget must include the estimated annual cost of operating and maintaining the capital improvement to be constructed or acquired.

Proposed capital projects are reviewed by departmental directors, staff, and administration. Priority of projects is based on financial sources available and/or debt considered and overall consistency with LCG's goals and objectives.

Internal Controls and Fiscal Monitoring

City-Parish management is responsible for establishing, implementing, and maintaining a framework of internal controls designed to ensure that City-Parish assets are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles.

The system of internal control is designed to provide reasonable but not absolute assurance regarding: 1) the safeguarding of assets against loss from unauthorized use or disposition, 2) the reliability of financial records for preparing financial statements, and 3) accountability for assets. The concept of reasonable assurance recognizes that the cost of control should not exceed the benefits likely to be derived and the valuation of costs and benefits requires estimates and judgments by management.

Financial systems will maintain internal controls to monitor revenues, expenditures, and program performance on an ongoing basis. As required by the Home Rule Charter and/or internal written policy, monthly financial reports are prepared as well as departmental meetings held to review the status of revenues and expenditures and compliance to the adopted budget.

Long-term Financial Planning

The City of Lafayette, through the Lafayette Public Power Authority (LPPA), acquired a 50 percent ownership interest in a fossil fuel steam electric generating unit known as Rodemacher Unit 2 ("Unit 2"). The output of Unit 2 is sold by LPPA to the City in accordance with a long-term power sales contract whereby LPPA agreed to sell and the City agreed to purchase LPPA's share of the power and energy produced by Unit 2. The contract expires August 31, 2047. Payments under the contract are specified to be sufficient to pay all costs of LPPA in connection with Unit 2 including LPPA's share of operation and maintenance of Unit 2, debt service requirements, and all other financial obligations of LPPA's share of Unit 2. These obligations are payable as an operating expense of the Utilities System Fund and payable solely from the revenues of the Utility System. Expenses related to fuel, purchased power, and associated costs are recovered through a fuel charge established by the director of the Utilities System. The payments to LPPA are required to be made whether or not Unit 2 is operating or inoperable. Due to evolving regulatory requirements, rising electricity demand, and increased capacity market prices, LPPA and its joint owners are evaluating options to continue operating the unit. These options include, but are not limited to, continuing coal operations or converting the unit to natural gas. Either approach would extend the unit's operation beyond the currently scheduled retirement date of 2027.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Lafayette City-Parish Consolidated Government for its annual comprehensive financial report for the fiscal year ended October 31, 2024. This was the tenth consecutive year that the government has achieved this prestigious award. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

GFOA has also given an Award for Outstanding Achievement in Popular Annual Financial Reporting to Lafayette City-Parish Consolidated Government for its Popular Annual Financial Report for the fiscal year ended October 31, 2024. This was the fourth consecutive year that the government has achieved this prestigious award. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports.

In order to receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report, whose contents conform to program standards of creativity, presentation, understandability, and reader appeal. An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year only. We believe our current report continues to conform to the Popular Annual Financial Reporting requirements, and we are submitting it to GFOA to determine its eligibility for another award.

In addition, Lafayette City-Parish Consolidated Government also received GFOA's Distinguished Budget Presentation Award for its annual operating budget prepared for the fiscal year covered by this Annual Comprehensive Financial Report. This was the twelfth consecutive year that the government has received this award. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, an operations guide, a financial plan, and a communications device.

The preparation of this report on a timely basis could not have been accomplished without the dedicated services of a highly trained and qualified staff. I also would like to acknowledge the thorough, professional, and timely manner in which the audit was conducted by our independent auditors Kolder, Slaven, & Company, LLC.

In addition, we express our appreciation to Mayor-President, Ms. Monique B. Boulet and the members of the City and Parish Councils for their interest and support in planning and conducting the financial affairs of the City-Parish in a responsible and progressive manner during their terms in office.

Respectfully submitted,

A handwritten signature in black ink that reads "Karen V. Fontenot". The signature is written in a cursive, flowing style.

Karen V. Fontenot, CPA
Chief Financial Officer



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Lafayette Consolidated Government
Louisiana**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

October 31, 2024

Executive Director/CEO

Lafayette City-Parish Consolidated Government
Lafayette, Louisiana

Annual Comprehensive Financial Report
For the Fiscal Year Ended October 31, 2025

Listing of Principal Elected and Administrative Officials

Principal Elected Officials
(As of October 31, 2025)

Honorable Monique B. Boulet
Mayor-President

Members of the Parish Council

Bryan Tabor	District 1
Donald E. Richard	District 2
Kenneth “Ken” Stansbury	District 3
John J. Guilbeau	District 4
Abraham “AB” Rubin Jr.	District 5

Members of the City Council

Elroy Broussard	District 1
Andy Naquin	District 2
Liz W. Hebert	District 3
Thomas Hooks	District 4
Kenneth Boudreaux	District 5

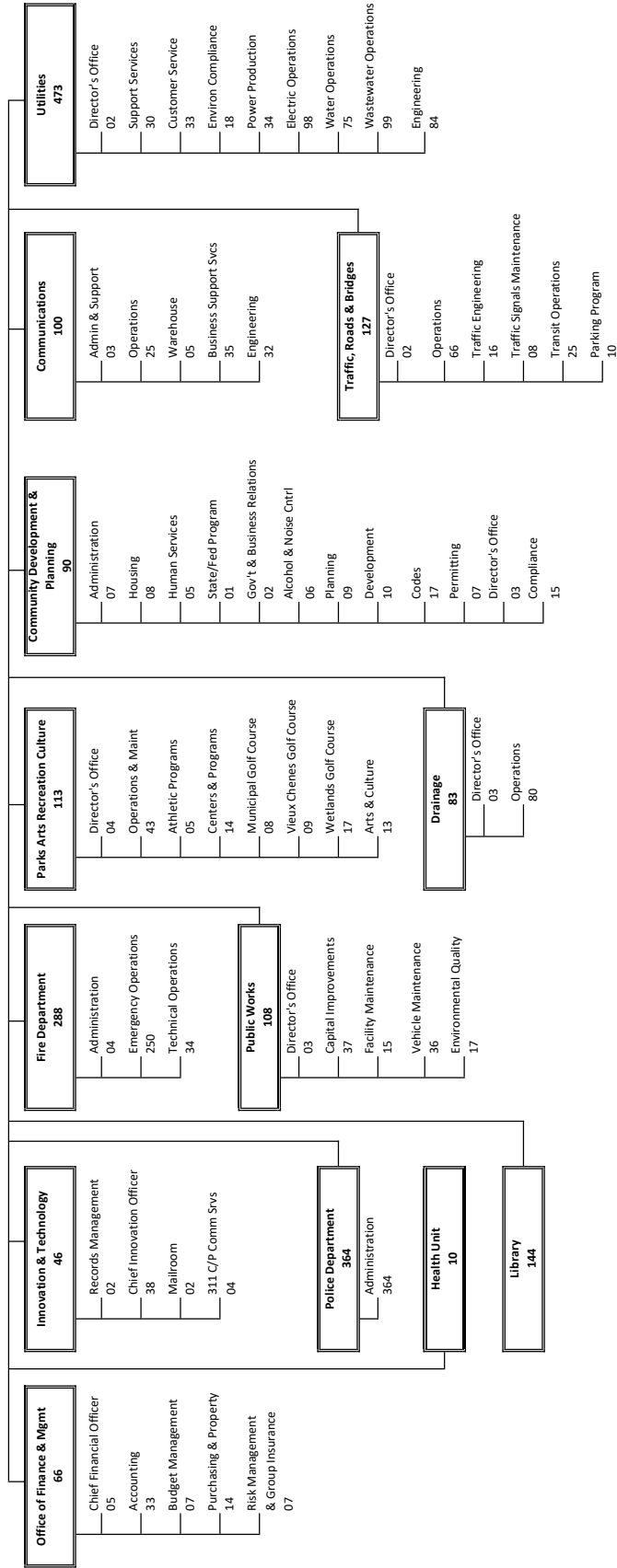
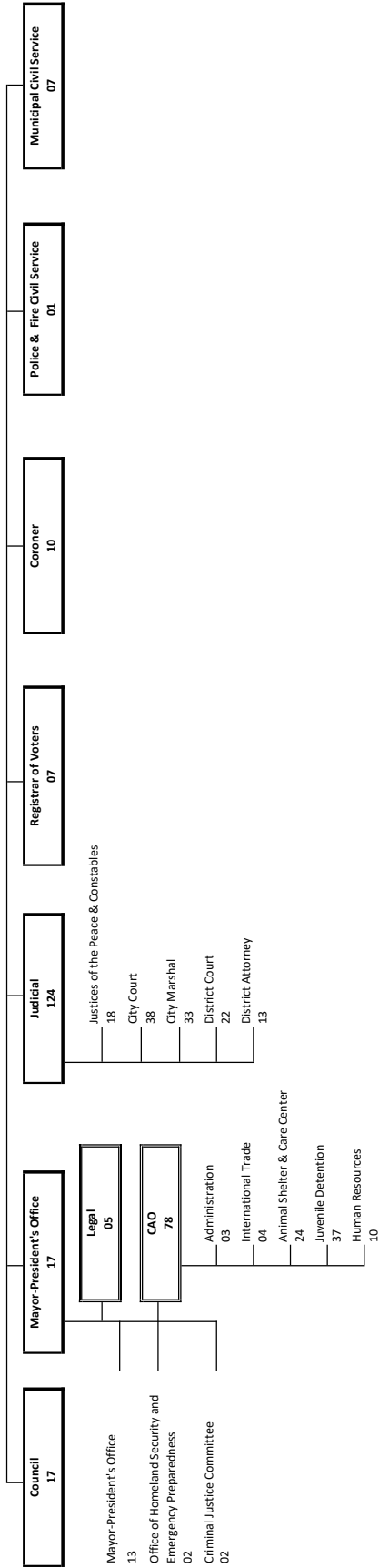
Principal Administrative Officials

Rachel Godeaux
Chief Administrative Officer

Karen V. Fontenot, CPA
Chief Financial Officer

Patrick “Pat” Ottinger
City-Parish Attorney

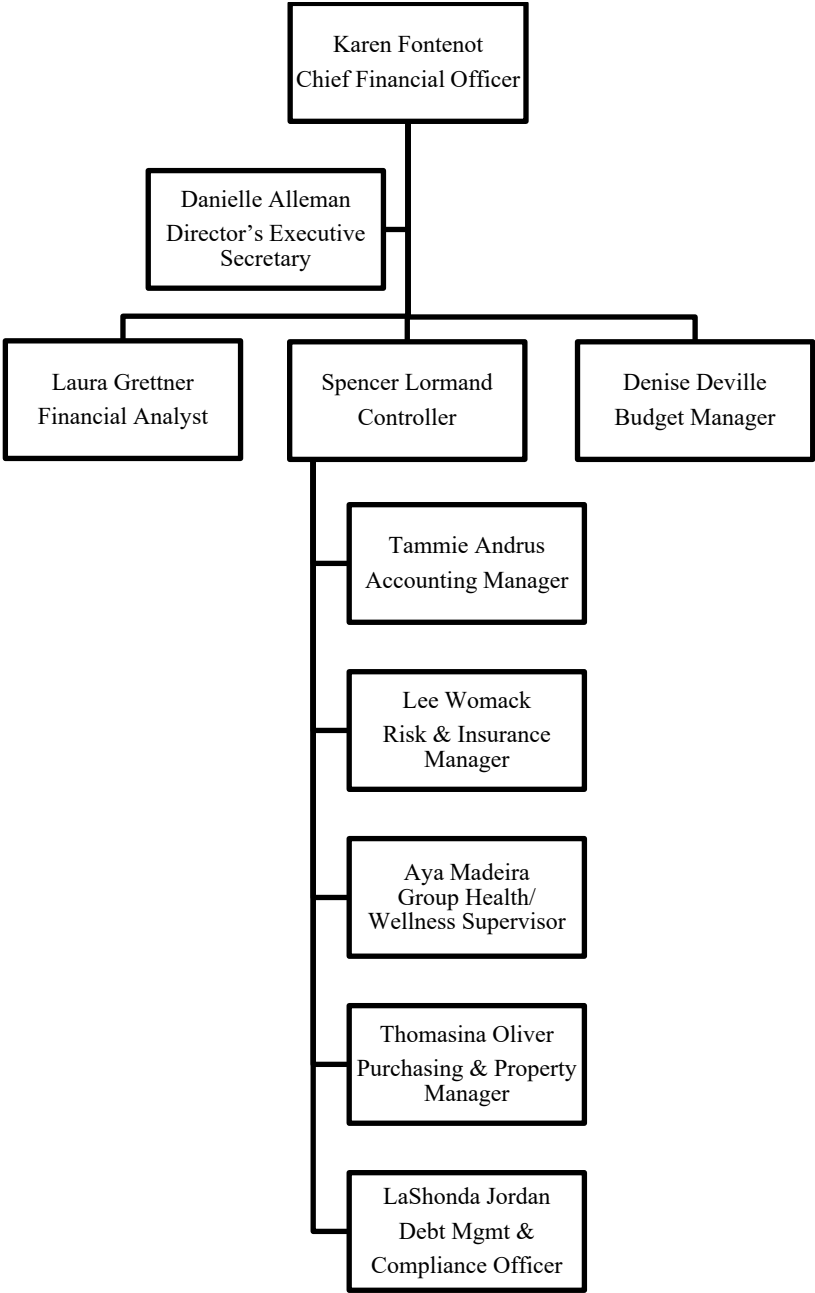
LAFAYETTE CONSOLIDATED GOVERNMENT



Total Employee Strength
(Excluding Temporary)
2,278

Lafayette City-Parish Consolidated Government

Office of Finance and Management



Financial Section

KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

Brad E. Kolder, CPA, JD*
Robert S. Carter, CPA*
Arthur R. Mixon, CPA*
Stephen J. Anderson, CPA*
Matthew E. Margaglio, CPA*
Casey L. Ardoin, CPA, CFE*
Wanda F. Arcement, CPA
Bryan K. Joubert, CPA
Nicholas Fowlkes, CPA
Deidre L. Stock, CPA

Of Counsel

C. Burton Kolder, CPA*

Victor R. Slaven, CPA* - retired 2020
Christine C. Doucet, CPA - retired 2022
Gerald A. Thibodeaux, Jr., CPA* - retired 2024

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* A Professional Accounting Corporation

INDEPENDENT AUDITOR'S REPORT

To the Lafayette City Council and Lafayette
Parish Council of Lafayette, Louisiana

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Lafayette City-Parish Consolidated Government (the Government), as of and for the year ended October 31, 2025, and the related notes to the financial statements, which collectively comprise the Government's basic financial statements, as listed in the table of contents.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Government, as of October 31, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of Cajundome Commission, City Court of Lafayette, Lafayette Regional Airport, Lafayette Parish Waterworks District North, Lafayette Parish Waterworks District South, Lafayette Parish Bayou Vermilion District, and Lafayette Parish Communication District, component units, which represent 93.18% and 92.91%, respectively, of the assets and program and general revenues of the aggregate discretely presented component units, respectively. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for Cajundome Commission, City Court of Lafayette, Lafayette Regional Airport, Lafayette Parish Waterworks District North, Lafayette Parish Waterworks South, Lafayette Parish Bayou Vermilion District, and Lafayette Parish Communication District is based solely on the reports of other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Government and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Government's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Government's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Government's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Emphasis of Matter

As discussed in Note 34 to the basic financial statements, the Government had a prior year restatement. Our opinion is not modified with respect to this matter.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, budgetary comparison schedules, schedule of changes in total OPEB liability and related ratios, schedule of employer's share of net pension liability, and schedule of employer contributions be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Government's basic financial statements. The General funds combining statements and budgetary comparison schedules, combining and individual nonmajor fund financial statements and schedules, nonmajor enterprise funds, internal service funds, fiduciary funds, nonmajor component unit combining statements, Utilities System Fund statement, Justice System Funding Schedule – Receiving Entity, and the schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion and the opinion of other auditors, the General funds combining statements and budgetary comparison schedules, combining and individual nonmajor fund financial statements and schedules, nonmajor enterprise funds, internal service funds, fiduciary funds, nonmajor component unit combining statements, Utilities System Fund statement, Justice System Funding Schedule – Receiving Entity, and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole. The prior year comparative information on the governmental funds and nonmajor enterprise funds combining statements has been derived from the Government's 2024 financial statements, which was subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, was fairly presented in all material respects in relation to the financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The information comprises the introductory section and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated April 24, 2026, on our consideration of the Government's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Government's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Government's internal control over financial reporting and compliance.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Lafayette, Louisiana
April 24, 2026

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Management's Discussion and Analysis

October 31, 2025

Lafayette City-Parish Consolidated Government (LCG) presents the following discussion and analysis of the financial performance during the fiscal year ending October 31, 2025. This discussion and analysis is intended to assist readers in focusing on significant financial issues and changes in financial position and identifying any significant variances from the adopted budget. We encourage readers to consider the information presented here in conjunction with additional information presented in the financial statements provided in this report. All amounts, unless otherwise indicated, are expressed in millions of dollars.

Financial Highlights

- The assets and deferred outflows of LCG exceeded its liabilities and deferred inflows by \$1,806.1 (net position).
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$85.2, or 68.4% of total General Fund expenditures and other financing uses. Ending Fund Balance for the General Fund notes an increase of \$9.3 or 11.2% from 2024.
- At the end of the current fiscal year, LCG's governmental funds reported a combined ending fund balance of \$416.9, an increase of \$11.1 compared to the fiscal year 2024. Of this amount, \$1.8 is non-spendable and \$415.1 is spendable. Of the total spendable fund balance, \$85.2 is unassigned and is available for spending at the Government's discretion.
- LCG implemented GASB Statement No. 101, *Compensated Absences* during the current fiscal year. This Statement establishes updated guidance for the recognition and measurement of compensated absences.
- LCG implemented GASB Statement No. 102, *Certain Risk Disclosures* during the current fiscal year. This Statement requires disclosures of certain concentrations or constraints that may affect the government's ability to continue to provide services.
- At the end of the current fiscal year, LCG's governmental funds reported \$122.9 in Sales and Use Tax, an increase of \$8.2 or 7.1% as compared to 2024.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to LCG's basic financial statements which have three components: 1) government-wide financial statements, 2) fund financial statements and 3) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview similar to private-sector business financial presentations.

The *statement of net position* presents information on all of LCG's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of LCG is improving or deteriorating.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Management's Discussion and Analysis (Continued)

October 31, 2025

The *statement of activities* presents information showing how the Government's net position changed during the fiscal year. Changes in net position are recorded when the underlying event giving rise to the change occurs, regardless of the timing of the cash flows. Therefore, revenues and expenses reported in this statement for some items will not result in cash flows until future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave). Both of the government-wide financial statements distinguish functions of LCG that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees or charges (business-type activities).

Governmental activities include general government, public safety, public works, urban redevelopment and housing, culture and recreation, health and welfare, economic opportunity, and economic development and assistance.

The business-type activities reflect private sector-type operations where the fee for service typically covers all or most of the cost of operations, including depreciation. The City's electric, water, wastewater, fiber optics utilities funds, along with LCG's solid waste collection, environmental services, and CNG service station funds are reported here.

Fund Financial Statements

The accounts of LCG are organized on the basis of funds, each of which is considered a separate accounting entity. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Fund financial statements are used to present financial information detailing resources that have been identified for specific activities. The focus of the fund financial statements is on LCG's major funds, although non-major funds are also presented in aggregate and further detailed in the supplementary statements.

LCG uses fund accounting to ensure and demonstrate compliance with requirements placed on resources. Funds are divided into three categories: governmental, proprietary, and fiduciary. Fund financial statements allow LCG to present information regarding fiduciary funds since they are not reported in the government-wide financial statements.

Governmental Funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term outflows of spendable resources as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's current financing requirements.

LCG has presented the General Fund, the Sales Tax Capital Improvement Fund, the American Rescue Plan Act – City Fund, and the American Rescue Plan Act – Parish Fund as major funds. All non-major governmental funds are presented in one column, titled "Other Governmental Funds". Combining financial statements of the non-major funds can be found in the other supplementary information section that follows the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Management's Discussion and Analysis (Continued)

October 31, 2025

Proprietary Funds encompass both enterprise and internal service funds on the fund financial statements. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Internal service funds are an accounting device used to accumulate and allocate costs internally among LCG's various functions. LCG uses internal service funds to account for its central vehicle maintenance, self-insured insurance, and group hospitalization activities. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within the governmental activities section in the government-wide financial statements. Combining statements of the non-major individual enterprise and internal service funds can be found in the other supplementary information section following the basic financial statements.

Fiduciary Funds are used to account for resources held for the benefit of parties outside the primary government. Fiduciary funds are not reflected in the government-wide financial statements as the resources of those funds are not available to support LCG's programs and operations. The accounting for fiduciary funds is much like that used for proprietary funds.

Notes to the Basic Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements and are a required part of the basic financial statements.

Other Supplementary Information – In addition to the basic financial statements and accompanying notes, this report also presents the required supplementary information of LCG's General Fund budgetary comparison schedules that demonstrate compliance with its budget.

Also included in the report are the Auditor's reports, findings, and schedules, and the statistical section.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)
October 31, 2025

Government-Wide Financial Statement Analysis

The following schedule reflects the condensed Statement of Net Position for October 31, 2025, with comparative figures for 2024:

Condensed Statement of Net Position (in millions)
Year-Ended October 31, 2025 and 2024

	Governmental Activities		Business-Type Activities		Total	
	2025	*2024	2025	*2024	2025	*2024
Assets:						
Current and other assets	\$ 491.7	\$ 493.5	\$ 145.5	\$ 129.8	\$ 637.3	\$ 623.2
Restricted assets	5.2	1.7	357.6	410.7	\$ 362.8	412.4
Capital assets	854.9	823.2	983.5	896.6	1,838.4	1,719.8
Total assets	<u>1,351.8</u>	<u>1,318.4</u>	<u>1,486.6</u>	<u>1,437.1</u>	<u>2,838.4</u>	<u>2,755.4</u>
Deferred Outflows of Resources	<u>28.1</u>	<u>39.3</u>	<u>8.2</u>	<u>13.0</u>	<u>36.3</u>	<u>52.3</u>
Liabilities:						
Current liabilities	30.1	43.1	45.6	39.0	75.7	82.1
Long-term liabilities	428.7	484.0	523.7	561.5	952.4	1,045.5
Total liabilities	<u>458.7</u>	<u>527.1</u>	<u>569.3</u>	<u>600.5</u>	<u>1,028.1</u>	<u>1,127.6</u>
Deferred Inflows of Resources	<u>30.7</u>	<u>21.8</u>	<u>9.9</u>	<u>7.8</u>	<u>40.6</u>	<u>29.6</u>
Net Position:						
Net Investment in Capital Assets	624.0	585.9	653.6	586.3	1,277.6	1,172.3
Restricted	300.9	281.7	169.5	181.9	470.4	463.6
Unrestricted	(34.4)	(58.8)	92.5	73.7	58.1	14.9
Total net position	<u>\$ 890.5</u>	<u>\$ 808.8</u>	<u>\$ 915.7</u>	<u>\$ 841.9</u>	<u>\$ 1,806.1</u>	<u>\$ 1,650.7</u>

*Restated

For the year-ended October 31, 2025, total assets and deferred outflows exceeded liabilities and deferred inflows by \$1,806.1. The largest portion of LCG's net position, \$1,277.6 (70.7%), represents its investment in capital assets less any related debt used to acquire those assets that are still outstanding and includes assets such as land, infrastructure, improvements, buildings, machinery and equipment, and intangibles.

Capital assets are used to provide services to the citizens of LCG and are not available for further spending. Although LCG's investment in capital assets is reported net of related debt, the resources needed to repay the debt must be provided from other sources, as capital assets cannot be used to liquidate liabilities. Of the total net position, \$470.4 represents resources subject to external restrictions on their use.

The deficit of \$34.4 in unrestricted net position in governmental activities is primarily the result of long-term liabilities such as the net pension liability required under GASB 68, the accounting for non-pension related benefits under GASB 75, and the liability for unused employee vacation and sick days not previously funded, which together exceed current assets that are not externally dedicated for specific purposes. The business-type activities' unrestricted assets were \$92.5 at year-end.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)
October 31, 2025

The following schedule provides a summary of the changes to LCG's net position for the year ended October 31, 2025, with comparative figures for 2024:

Condensed Statement of Changes in Net Position (in millions)
For the Years Ended October 31, 2025 and 2024

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2025	*2024	2025	*2024	2025	*2024
Revenues:						
Program revenue -						
Fees, fines, and charges for services	\$ 28.2	\$ 25.9	\$ 399.2	\$ 363.4	\$ 427.4	\$ 389.3
Operating grants and contributions	18.0	37.7	-	1.0	18.0	38.7
Capital grants and contributions	18.9	47.4	11.0	20.9	29.9	68.2
General revenues -						
Sales taxes	\$ 123.6	\$ 115.4	\$ -	\$ -	\$ 123.6	\$ 115.4
Property taxes	110.0	99.9	-	-	110.0	99.9
Other	35.5	37.1	19.2	16.0	54.7	53.1
Total revenues	<u>334.2</u>	<u>363.4</u>	<u>429.3</u>	<u>401.3</u>	<u>763.5</u>	<u>764.7</u>
Expenses:						
General government	53.6	60.3	-	-	53.6	60.3
Public safety	112.2	117.7	-	-	112.2	117.7
Public Works	46.6	46.8	-	-	46.6	46.8
Urban & economic redevelopment	3.5	4.0	-	-	3.5	4.0
Culture and recreation	32.0	29.2	-	-	32.0	29.2
Health, welfare & economic opportunity	2.6	3.1	-	-	2.6	3.1
Unallocated depreciation	21.6	21.6	-	-	21.6	21.6
Combined utilities system	-	-	229.9	207.6	229.9	207.6
Communications system	-	-	36.6	32.2	36.6	32.2
Coal-fired electric plant	-	-	40.6	41.7	40.6	41.7
Solid waste collection	-	-	19.4	19.2	19.4	19.2
CNG Station	-	-	0.2	0.2	0.2	0.2
Interest on long-term debt	9.2	9.3	-	-	9.2	9.3
Total expenses	<u>281.4</u>	<u>292.1</u>	<u>326.7</u>	<u>300.9</u>	<u>608.1</u>	<u>592.9</u>
Increase (decrease) in net position before transfers	52.9	71.3	102.6	100.4	155.4	171.6
Transfers	28.8	33.0	(28.8)	(33.0)	-	-
Changes in net position	81.7	104.3	73.7	67.4	155.4	171.6
Net position, November 1 as restated	<u>808.8</u>	<u>704.5</u>	<u>841.9</u>	<u>774.5</u>	<u>1,650.7</u>	<u>1,479.1</u>
Net position, October 31	<u>\$ 890.5</u>	<u>\$ 808.8</u>	<u>\$ 915.6</u>	<u>\$ 841.9</u>	<u>\$1,806.1</u>	<u>\$1,650.7</u>

*Restated

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Management's Discussion and Analysis (Continued)

October 31, 2025

LCG's total revenues were \$763.5, and the total cost of all programs and services was \$608.1 which increased net position by \$155.4. General revenues represented 37.8% of LCG's total revenues, while program revenues provided 62.2% of total revenues. Business-type activity expenses totaled \$326.7 or 53.7% of the government's total expenses.

Governmental Activities net position increased by \$81.7 in 2025 compared to \$104.3 in the prior year. The cost of all governmental activities this year was \$281.4 and represented a \$10.7 decrease from 2024 expenses. LCG's largest program in governmental activities is public safety, with \$112.2 of resources applied thereto. Following that are public works, general government, and culture and recreation.

Some factors affecting the change in net position for *Governmental Activities* were:

- A decrease in Operating Grants and Contributions of \$19.7 million due to the wind-down of American Rescue Plan Act (ARPA) funding
- A decrease in Capital Grants and Contributions of \$28.5 million due to the completion of major fiber infrastructure projects funded through federal broadband initiatives, resulting in fewer capital grant revenues in the current year
- An increase in Sales Tax revenues of \$8.2 million due to continued strong local economic activity and consumer spending trends, contributing to higher collections compared to the prior year
- An increase of \$10.0 in property tax revenues, driven by an overall 9.1% increase in assessed property values for Lafayette Parish, which resulted in higher collections across all levied millages
- A slight decrease in Other revenues of \$1.6 million, primarily attributable to lower miscellaneous and nonrecurring revenue sources
- An increase in Charges for Services of \$2.3 million, reflecting incremental growth in service-related revenues across governmental activities
- A decrease in General Government expenses of \$6.7 million, primarily due to the prior-year recognition of one-time expenditures and improved cost controls in administrative functions
- A decrease of \$5.5 in Public Safety expenditures, partially due to the reduction of mandatory contribution rates for public safety employee pensions

Business-Type Activities net position increased by \$73.7 in the current fiscal year compared to \$67.4 in the prior year. Charges for services make up 93.0% of the revenues in the business-type activities. The largest funds in this group are the Utilities System (LUS), Lafayette Public Power Authority (LPPA), and the Communications System. Charges for services increased \$35.8 in the current fiscal year, predominantly due to fluctuations in the fuel adjustment charge for electric services. Communications System (LFT Fiber) operating revenues increased by \$1.9 due to the expansion of the fiber system to new markets during 2025, which increased total customers.

Financial Analysis of Governmental Funds

Activities of the Primary Government's General Fund, Special Revenue Funds, Debt Service Funds, and Capital Projects Funds are considered general government functions. The General Fund is LCG's primary operating fund. Special Revenue funds are used to account for the proceeds of specific revenue sources that are restricted or committed to expenditures for specific purposes other than debt service or capital projects. Debt Service funds are used to account for financial activity related to the government's general bonded indebtedness as well as other long-term obligations. Capital Projects funds are used to account for financial activity related to the government's indebtedness for capital projects, other agency contributions, and the operating activities of those projects.

Total revenues decreased by \$32.3 million (8.3%) compared to the prior fiscal year. This decline was driven primarily by significant reductions in intergovernmental revenues, including a decrease in Federal Grants of \$34.8

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Lafayette, Louisiana

Management's Discussion and Analysis (Continued)

October 31, 2025

million (61.3%) and State Grants of \$17.0 million (81.8%), largely attributable to the wind-down of nonrecurring grant funding, including prior-year ARPA-related revenues.

There were also declines in Investment Earnings of \$2.8 million (13.6%), reflecting a moderation in interest earnings compared to the prior year, as well as decreases in Utilities System ILOT revenues of \$0.3 million (1.2%) and Communications System ILOT revenues of \$1.6 million (47.3%). Licenses and permits also decreased by \$0.4 million (5.0%).

These decreases were offset by increases in:

- Other revenues of \$3.3 million (134.5%), mirroring growth in locally generated revenues
- Property tax (ad valorem) by \$10.0 million (10.0%) due to an overall rise in assessed property values
- Sales and Use Tax revenues by \$8.2 million (7.1%), reflecting higher economic activity
- Charges for Services by \$2.4 million (12.0%) and Fines and Forfeits increased by \$0.1 million (6.6%)

As of the end of the fiscal year, LCG's governmental funds reported combined ending fund balances of \$416.9, an increase of \$11.1 in comparison with the prior year. This increase is the result of increases in restricted fund balance for expected and planned capital outlay and fund balance assigned for subsequent years' expenses. Less than 1% of the governmental funds' fund balance is not spendable. The remaining 99% or \$415.1 is spendable. This represents \$324.7 restricted in use, \$5.2 in committed, and \$85.2 unassigned.

The unassigned fund balance represents amounts available for additional appropriations at the end of the fiscal year.

The total fund balance of the General Fund at year-end was \$91.9, an increase of \$11.2 from the previous year. The total spendable General Fund balance for fiscal year 2025 is \$90.4, which represents \$5.2 in committed and \$85.2 in unassigned fund balances. The unassigned fund balance represents amounts available for additional appropriations at the end of the fiscal year.

Fund balance in the Sales Tax Capital Improvement Fund showed an increase of \$8.6 or 8.2% over the ending fund balance in 2024. This increase in fund balance is directly tied to an increase in Sales and Use Tax collections in the current fiscal year.

General Fund Budgetary Highlights

Changes between the original and final amended budget resulted in a net increase in appropriations of \$8.3 million (6.4%). This increase is primarily attributable to the following:

- General Government appropriations increased by \$2.1 million (7.1%), reflecting higher-than-anticipated costs associated with routine operations
- Public Safety appropriations increased by \$2.3 million (2.6%), primarily due to increased personnel salaries and related costs
- Public Works appropriations increased by \$3.8 million (55.2%), driven by unplanned bridge improvement and infrastructure projects

Final budgeted appropriations for the General Fund were \$137.6, while actual expenditures were \$126.2, creating a positive variance of \$11.4. The overall positive variance was due to the government's monitoring of expenditures and conservative approach, as well as staff vacancies. Significant variances are as follows:

- General Government had a positive variance of \$3.8 primarily due to lower personnel costs, reduced contractual and professional services, and incomplete projects.
- Public Safety had a positive variance of \$3.6 million, largely driven by personnel vacancies and lower-

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
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Management's Discussion and Analysis (Continued)
October 31, 2025

than-anticipated operating costs

- Public Works had a positive variance of \$4.7 million, reflecting timing differences in the execution of infrastructure and maintenance activities

Financial Analysis of Proprietary Funds

Proprietary Funds: Activities of the Primary Government's Utilities System Fund, Communications System Fund, Lafayette Public Power Authority Fund, Environmental Services Disposal Fund, and the CNG Service Station Fund are considered proprietary funds. Financial analysis of these activities is on the same basis as the business-type activities. As of the end of the current fiscal year, the primary government's proprietary funds reported an ending net position of \$908.0, an increase of \$63.0 or 7.5% in comparison with the prior year. This growth was driven primarily by a reduction in operating expenses and an increase in capital contributions from 2024 to 2025. Additional changes are attributable to normal year-over-year fluctuations in revenues and expenses.

Details of the proprietary funds are covered under the section titled "Government-Wide Financial Statement Analysis" on page 7.

Capital Asset and Debt Administration

Capital Assets: LCG's investment in capital assets for its governmental and business-type activities as of October 31, 2025 amounts to \$1,838.4 (net of accumulated depreciation and amortization). This investment in capital assets includes land, buildings and improvements, machinery and equipment, parking facilities, electric, water, wastewater, fiber optic utility facilities, roads, highways, bridges, and drainage systems. The net increase in LCG's investment in capital assets for the current fiscal year was \$118.6 or 6.9%

Capital Assets (Net of Depreciation and Amortization)
(in millions)
October 31, 2025 and 2024

	Governmental Activities		Business-Type Activities		Total	
	2025	2024	2025	2024	2025	2024
Land	\$ 65.0	\$ 64.7	\$ 34.2	\$ 28.3	\$ 99.2	\$ 93.0
Land improvements	18.0	6.2	-	-	18.0	6.2
Buildings and improvements	99.4	95.3	1.8	1.9	101.2	97.2
Equipment	46.3	47.0	9.2	10.1	55.5	57.1
Infrastructure	433.5	445.3	-	-	433.5	445.3
Utility plant and equipment	-	-	745.6	712.2	745.6	712.2
Fiber Optics	-	-	111.1	72.9	111.1	72.9
Construction in progress	181.7	156.0	76.1	67.4	257.9	223.3
Right-to-use leased buildings and equipment	0.1	0.2	4.9	3.1	5.0	3.3
Right-to-use vehicles	3.5	0.1	-	-	3.5	0.1
Right-to-use movables	1.8	-	-	-	1.8	-
Right-to-use software	5.6	8.4	0.6	0.8	6.2	9.2
Total	<u>\$ 854.9</u>	<u>\$823.2</u>	<u>\$ 983.5</u>	<u>\$896.7</u>	<u>\$ 1,838.4</u>	<u>\$ 1,719.8</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

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Management's Discussion and Analysis (Continued)

October 31, 2025

Major capital asset events during the current fiscal year included the following:

- Completed, continued, or initiated construction of several major road improvement and bridge projects, including: Prejean Road Flood Mitigation & Upgrades, 12th St. Corridor Streetscape, Asphalt Street Patching, Asphalt Micro Surfacing, Asphalt Overlay Projects, City, University Avenue Improvements – Phase I, E. Broussard/Robley Roundabout, LA Avenue Extension Phase II D-2 (completed), Bluebird Drive Extension (completed), Gayle Road Reconstruction (completed).
- Completed, continued, or initiated construction of drainage projects such as: Earthen Channel Maintenance, Downtown Drainage Projects, Bayou Vermilion Flood Control, Homewood Drive Detention Pond, various Localized Flood Mitigation Projects, Vermilion River Spot Dredging, Tideland Road Outfall, Vermilion and Lee Box Culvert Repair (completed), River Oaks Detention Phase 2 (completed), Fence Installations at Detention Ponds (completed).
- Completed, continued or initiated construction of building improvement projects such as: Buchanan Street Parking Garage Repairs, LPCH Upgrades of 4th, 5th, and 7th Floors, City Hall Roof Replacement, LPCH Improvements. & Inmate Holding, Rosa Parks Boiler Replacement, and Dupuis Rec Center Restrooms, E. Q. Convenience Center, North Regional Library Expansion, PARC International Improvements, Heymann Park Amphitheater, Juvenile Detention Center Improvements.
- Completed various street, bridge, and drainage projects including: Lake Farm Road Extension, MLK Sidewalk Improvements, Ranch Road Bridge RPL, Lajaunie Road Bridge RPL, City-wide Concrete Street Rehabilitation, Beau Pre Road Bridge RPL (completed) Canberra Drive Bridge Replacement (completed), E. Verot School Road Bridge Repairs (completed), Lewis Street Bridge Repair (complete), Stutes Rd Bridge Replacement (complete).
- Completed construction of building improvement projects such as: Fire Training Center Roof Replacement and Repairs, Skate Park at Thomas Park (complete), Fire Station #6 Rebuild (completed), Fire Station #2 Renovations (complete), Moore Park Complex (completed).
- Completed, continued, or initiated construction of several major utility projects: reconstruction of Bonin electric substation, new electric substation at Moss Street/E Butcher Switch Road, Bonin Switchyard Expansion, Customer Bill Redesign, and the Bonin 4 Redevelopment Project.
- Completed, continued, or initiated construction of several major water projects: Gloria Switch Water Treatment Plant, new emergency generator at water wells #6 and #7, new ground storage tank at the Jim Love Water Treatment Plant, and galvanized water main replacement.
- Completed, continued, or initiated construction of several major wastewater projects: a major sewer lift station and force main to provide additional capacity for downtown and the surrounding areas, and headworks rehab at South Sewer Treatment Plant & Northeast Wastewater Treatment Plant.

Long-Term Debt: At the end of the current fiscal year, LCG had total bonded debt outstanding of \$741.9. Of this amount, \$21.5 is comprised of debt backed by the full faith and credit of the Lafayette Parish Government. The remainder of the debt represents bonds secured solely by specified revenue sources such as the Utilities System revenues, Communications System revenues and the 2% City sales tax revenues. There were no general obligation bonds outstanding for the City of Lafayette at the end of the fiscal year.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)
October 31, 2025

Summary of Outstanding Debt at Year-End (in millions)
October 31, 2025 and 2024

	Governmental Activities		Business-Type Activities		Total	
	2025	*2024	2025	*2024	2025	*2024
Claims payable	\$ 18.7	\$ 19.6	\$ -	\$ -	\$ 18.7	\$ 19.6
Compensated absences	33.3	30.5	14.4	14.1	47.7	44.5
Other postemployment benefits	29.4	30.9	8.2	7.9	37.5	38.8
Net pension liability	77.8	107.5	13.9	19.7	91.6	127.2
Lease liability	5.2	0.3	4.9	3.3	10.2	3.6
Subscription liability	4.3	8.2	0.5	0.8	4.8	9.0
Parish G.O. Bonds	21.5	25.6	-	-	21.5	25.6
City Sales Tax Revenue Bonds	218.7	238.0	-	-	218.7	238.0
City Certificates	0.5	1.0	-	-	0.5	1.0
Taxable Refunding Bonds	19.3	22.5	-	-	19.3	22.5
Utilities Revenue Bonds	-	-	373.4	394.8	373.4	394.8
Communications System	-	-	-	-	-	-
Revenue Bonds	-	-	60.1	65.4	60.1	65.4
Lafayette Public Power	-	-	-	-	-	-
Authority Revenue Bonds	-	-	48.4	55.4	48.4	55.4
Total	<u>\$428.7</u>	<u>\$484.0</u>	<u>\$523.7</u>	<u>\$561.5</u>	<u>\$ 952.4</u>	<u>\$1,045.5</u>

Lafayette Consolidated Government's total debt decreased by \$93.1 million during the year, reflecting a reduction in new debt issuances combined with ongoing scheduled principal repayments.

For more information about Long-term Liabilities, see Note 17.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)
October 31, 2025

Standard & Poor's (S & P), Moody's and Fitch's underlying rating for LCG's obligations during fiscal year 2025 were as follows:

	Underlying Ratings		
	Moody's	S&P	Fitch
City of Lafayette Sales Tax Revenue Bonds - 1961 and 1985 Taxes	Aa2	AA	AA
Lafayette Parish General Obligation Bonds	Aa2	AA	-
City of Lafayette Utilities System Revenue Bonds	A1	AA-	-
Lafayette Public Power Authority Revenue Bonds	A1	AA-	-
City of Lafayette Utilities Communications System Revenue Bonds	A2	A+	-

Computation of the legal debt margin (in whole dollars) for general obligation bonds is as follows:

Governing Authority: City of Lafayette, Louisiana

Ad valorem Taxes:

Assessed Valuation, 2024 tax roll (FY 2025) \$ 1,878,993,730

Debt Limit: 10% of Assessed Valuation (for any one purpose) \$ 187,899,373

Debt Limit: 35% of Assessed Valuation (aggregate, all purposes) \$ 657,647,806

There are no outstanding bonds secured by ad valorem taxes of the City of Lafayette at this time.

Governing Authority: Parish of Lafayette, Louisiana

Ad valorem Taxes:

Assessed Valuation, 2024 tax roll (FY 2025) \$ 2,850,785,960

Debt Limit: 10% of Assessed Valuation (for any one purpose) \$ 285,078,596

Debt outstanding \$ 21,500,000

The Louisiana Revised Statutes limit the City's bonded debt for any one purpose to 10% of the assessed valuation, including homestead exemption property, and 35% for all purposes. The Parish bonded debt is limited to 10% of the assessed valuation of the taxable property for any one purpose.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Management's Discussion and Analysis (Continued)

October 31, 2025

Economic Factors and Next Year's Budget

Many factors were considered in preparing the fiscal year 2026 budget, including the current condition of the Lafayette economy and historical revenue and expenditure trends. The Lafayette MSA unemployment rate at fiscal year-end 2025 was approximately 3.8%, compared to approximately 4.1% for the State of Louisiana and 4.3% for the United States. The fiscal year 2026 budget, while conservative, is based on current performance levels and expectations of continued economic stability.

The City's 2% general sales and use tax and the Parish's 1% general sales and use tax remain major revenue sources to the General Fund, comprising 33.3% of total revenues. Sales tax revenues in fiscal year 2025 slightly exceeded estimates, reflecting stable economic activity. Accordingly, the fiscal year 2026 budget assumes an increase in sales tax revenues, based on recent performance trends and expectations of continued economic stability.

Another major revenue source to the General Fund is the payment in-lieu-of-tax (ILOT) made by both the Utilities and Communications systems, which make up 20.4% of the General Fund's revenues. The ILOT for fiscal year 2025 was \$28.7.

Total Budgeted Revenues net of inter-fund transfers for 2025 are \$717.5, which represents an increase of \$41.2 (5.7%) as compared to 2025. This increase is primarily driven by utility revenues, which are projected to increase by \$23.9 million (8.0%), property tax revenues, which are expected to increase by \$11.5 million (10.5%) as a result of higher assessed property values, and sales tax revenues, which are projected to increase by \$3.3 million (2.8%) based on recent trends and stable economic conditions.

Total appropriations, including interfund transfers and capital outlay, are budgeted at \$813.7 million, an increase of \$61.6 million (7.6%) over the prior year. This increase is primarily attributable to growth in capital activity and operating expenditures, as well as a \$1.9 million (9.5%) increase in the Parish General Fund, while the City General Fund remains relatively flat year over year.

In the FY 2025 budget, appropriations in the City General Fund totaled \$127.2, which represents a 0% increase from FY 2025. Amounts appropriated in the FY 2025 Parish General Fund budget totaled \$20.6 and represent a 9.5% increase from FY 2025.

In order to maintain financial flexibility, conserve a sufficient fund balance, and allow for the controlled use of excess fund balance, the LCG administration adopted as part of its budgetary strategy a City and Parish fund balance policy whereby a minimum maintenance level was set at 20% of annual expenditures. For FY 2025, LCG adopted a City General Fund budget with a budgeted fund balance of \$58.2, which exceeds the administration's policy. The 2025 budgeted ending fund balance for the Parish General Fund is \$4.8, which also exceeds the administration's policy.

Request for Information

This financial report is designed to provide a general overview of the finances of Lafayette City-Parish Consolidated Government and to demonstrate accountability for monies received. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Lafayette Consolidated Government, Office of Finance and Management, P.O. Box 4017-C, Lafayette, Louisiana 70502.

Government-Wide Financial Statements

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Statement of Net Position
October 31, 2025

	Primary Government			Component
	Governmental	Business-type	Total	Units
	Activities	Activities		
ASSETS				
Cash and interest-bearing deposits	\$ 81,069,549	\$ 28,404,222	\$ 109,473,771	\$ 82,288,806
Investments	350,660,151	15,023,704	365,683,855	12,598,400
Receivables, net	10,456,227	38,098,520	48,554,747	9,581,622
Internal balances	(6,731,600)	6,731,600	-	-
Due from primary government/component unit	47,514	-	47,514	-
Due from other governmental agencies	53,378,336	18,044,034	71,422,370	20,498,297
Inventories, net	658,116	39,191,561	39,849,677	539,268
Prepaid items	757,124	44,175	801,299	993,909
Other assets	-	-	-	13,454,658
Note receivable	1,503,111	-	1,503,111	-
Restricted assets:				
Cash and interest-bearing deposits	-	81,984,269	81,984,269	6,332,254
Investments	-	269,861,600	269,861,600	-
Receivables	-	2,295,570	2,295,570	-
Leases receivable	1,591,234	539,087	2,130,321	6,497,336
Unamortized start-up costs	-	718,319	718,319	-
Net pension asset	3,591,707	2,177,747	5,769,454	297,240
Capital assets:				
Non-depreciable	246,728,842	110,371,768	357,100,610	20,710,851
Depreciable, net	608,170,186	873,178,404	1,481,348,590	307,000,593
Total assets	<u>1,351,880,497</u>	<u>1,486,664,580</u>	<u>2,838,545,077</u>	<u>480,793,234</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred loss on bond refunding	3,491,713	1,986,850	5,478,563	-
Other postemployment benefits	6,794,918	1,896,459	8,691,377	51,977
Pensions	<u>17,789,702</u>	<u>4,341,802</u>	<u>22,131,504</u>	<u>1,458,834</u>
Total deferred outflows of resources	<u>28,076,333</u>	<u>8,225,111</u>	<u>36,301,444</u>	<u>1,510,811</u>
LIABILITIES				
Accounts and other payables	26,894,862	33,355,040	60,249,902	6,297,183
Due to primary government/component unit	-	-	-	47,514
Due to other governmental agencies	292,466	-	292,466	132,911
Unearned revenue	2,865,845	277,066	3,142,911	1,764,922
Customer deposits	-	12,009,056	12,009,056	625,548
Long-term liabilities:				
Portion due or payable within one year	56,033,277	7,250,042	63,283,319	2,404,508
Portion due or payable after one year	<u>372,656,324</u>	<u>516,429,344</u>	<u>889,085,668</u>	<u>34,870,384</u>
Total liabilities	<u>458,742,774</u>	<u>569,320,548</u>	<u>1,028,063,322</u>	<u>46,142,970</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred gain on bond refunding	-	2,113,318	2,113,318	-
Property taxes	-	-	-	2,804,372
Lease revenue	1,751,622	635,185	2,386,807	6,480,055
Other postemployment benefits	8,133,933	2,270,178	10,404,111	35,918
Pensions	<u>20,813,387</u>	<u>4,893,175</u>	<u>25,706,562</u>	<u>986,999</u>
Total deferred inflows of resources	<u>30,698,942</u>	<u>9,911,856</u>	<u>40,610,798</u>	<u>10,307,344</u>
NET POSITION				
Net investment in capital assets	624,001,840	653,646,655	1,277,648,495	298,849,284
Restricted for (Note 23):				
Capital projects	206,079,678	-	206,079,678	6,246,154
Debt service	31,340,155	169,530,778	200,870,933	2,867,405
External legal constraints/programs	63,484,892	-	63,484,892	554,021
Unrestricted (deficit)	<u>(34,391,451)</u>	<u>92,479,854</u>	<u>58,088,403</u>	<u>117,336,867</u>
Total net position	<u>\$ 890,515,114</u>	<u>\$ 915,657,287</u>	<u>\$ 1,806,172,401</u>	<u>\$ 425,853,731</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Statement of Activities
For the Year Ended October 31, 2025

Function/Program	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			
		Fees, Fines and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Units
					Governmental Activities	Business-Type Activities	Total	
Primary government:								
Governmental activities -								
General government	\$ 53,590,815	\$ 16,567,338	\$ 1,795,720	\$ 937,483	\$ (34,290,274)	\$ -	\$ (34,290,274)	\$ -
Public safety	112,243,875	3,816,748	8,712,070	1,925,423	(97,789,634)	-	(97,789,634)	-
Public works	46,647,021	515,699	4,113,684	14,197,514	(27,820,124)	-	(27,820,124)	-
Urban redevelopment and housing	573,613	-	195,840	385,967	8,194	-	8,194	-
Culture and recreation	32,003,678	7,358,388	274,332	740,627	(23,630,331)	-	(23,630,331)	-
Health and welfare	1,297,471	-	-	-	(1,297,471)	-	(1,297,471)	-
Economic opportunity	1,290,634	-	-	709,204	(581,430)	-	(581,430)	-
Economic development and assistance	2,944,522	-	2,923,222	-	(21,300)	-	(21,300)	-
Unallocated depreciation	21,601,568	-	-	-	(21,601,568)	-	(21,601,568)	-
Interest on long-term debt	9,197,016	-	-	-	(9,197,016)	-	(9,197,016)	-
Total governmental activities	281,390,213	28,258,173	18,014,868	18,896,218	(216,220,954)	-	(216,220,954)	-
Business-type activities -								
Electric	168,153,687	213,108,063	-	4,222,524	-	49,176,900	49,176,900	-
Water	27,504,193	29,420,030	-	-	-	1,915,837	1,915,837	-
Sewer	34,266,610	42,627,531	-	-	-	8,360,921	8,360,921	-
Communications system	36,611,149	46,286,856	-	6,741,878	-	16,417,585	16,417,585	-
Coal-fired electric plant	40,605,322	46,168,586	-	-	-	5,563,264	5,563,264	-
Solid waste collection services	19,401,267	21,338,055	-	-	-	1,936,788	1,936,788	-
CNG Service Station	193,147	219,572	-	696	-	27,121	27,121	-
Total business-type activities	326,735,375	399,168,693	-	10,965,098	-	83,398,416	83,398,416	-
Total primary government	\$ 608,125,588	\$ 427,426,866	\$ 18,014,868	\$ 29,861,316	(216,220,954)	83,398,416	(132,822,538)	-
Component units								
Cajundome Commission	\$ 23,177,096	\$ 11,054,786	\$ 500,000	\$ 100,000				(11,522,310)
Lafayette Regional Airport	27,650,209	13,678,775	-	5,864,813				(8,106,621)
Lafayette Public Trust								
Financing Authority	3,114,140	308,960	-	300,675				(2,504,505)
Nonmajor component units	21,815,948	15,950,459	2,805,604	697,762				(2,362,123)
Total component units	\$ 75,757,393	\$ 40,992,980	\$ 3,305,604	\$ 6,963,250				(24,495,559)
General revenues:								
Taxes -								
Property					109,984,425	-	109,984,425	7,514,270
Sales					123,617,701	-	123,617,701	2,288,028
Occupational licenses					3,351,399	-	3,351,399	-
Insurance premium					1,697,044	-	1,697,044	-
Franchise fees					2,479,314	-	2,479,314	-
Interest and penalties - delinquent taxes					172,572	-	172,572	-
Other					66,719	-	66,719	-
Grants and contributions not restricted to specific programs					1,724,902	-	1,724,902	4,661,632
Non-employer pension contributions					4,557,897	739,154	5,297,051	68,116
Investment earnings					19,140,731	17,924,472	37,065,203	4,490,943
Gain on sale/disposal of capital assets					817,091	188,717	1,005,808	-
Miscellaneous					1,519,491	316,517	1,836,008	796,439
Transfers					28,824,945	(28,824,945)	-	-
Total general revenues and transfers					297,954,231	(9,656,085)	288,298,146	19,819,428
Changes in net position					81,733,277	73,742,331	155,475,608	(4,676,131)
Net position, beginning as restated					808,781,837	841,914,956	1,650,696,793	430,529,862
Net position, ending					\$ 890,515,114	\$ 915,657,287	\$ 1,806,172,401	\$ 425,853,731

The accompanying notes are an integral part of the basic financial statements.

Fund Financial Statements

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Balance Sheet - Governmental Funds

October 31, 2025

	General	Sales Tax Capital Improvements	American Rescue Plan - City	American Rescue Plan - Parish	Other Governmental Funds	Total Governmental Funds
ASSETS						
Cash and interest-bearing deposits	\$ 15,431,353	\$ 14,346,501	\$ 333,927	\$ 138,888	\$ 45,323,010	\$ 75,573,679
Investments	67,223,909	91,197,766	2,122,719	882,886	154,296,507	315,723,787
Accounts receivable, net	2,048,970	-	-	-	1,026,647	3,075,617
Loans receivable	-	-	-	-	1,959,871	1,959,871
Allowance for uncollectible loans	-	-	-	-	(503,426)	(503,426)
Assessments receivable	-	-	-	-	12,068	12,068
Accrued interest receivable	727,097	985,647	22,942	9,542	1,603,814	3,349,042
Due from other funds	14,372,322	13,997,898	-	-	24,329,394	52,699,614
Due from component units	47,514	-	-	-	-	47,514
Due from other governmental agencies	793,645	-	-	-	42,210,351	43,003,996
Inventories, at cost	-	96,588	-	-	37,467	134,055
Prepaid items	17,841	-	-	-	146,483	164,324
Leases receivable, current	59,961	-	-	-	138,303	198,264
Leases receivable, long-term	41,353	-	-	-	1,549,881	1,591,234
Note receivable	1,503,111	-	-	-	-	1,503,111
Total assets	<u>\$ 102,267,076</u>	<u>\$ 120,624,400</u>	<u>\$ 2,479,588</u>	<u>\$ 1,031,316</u>	<u>\$ 272,130,370</u>	<u>\$ 498,532,750</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 605,543	\$ -	\$ 74,005	\$ 198,309	\$ 3,008,248	\$ 3,886,105
Accrued salaries and benefits	1,579,268	63,985	-	-	566,031	2,209,284
Contracts payable	204,702	4,420,638	156,983	146,551	4,607,557	9,536,431
Retainage payable	29,364	526,861	115,210	385,946	2,647,859	3,705,240
Other payables	5,309,122	-	-	-	102,600	5,411,722
Due to other funds	2,554,365	1,419,127	1,000,000	-	46,932,223	51,905,715
Due to other governmental agencies	-	-	-	-	292,466	292,466
Unearned revenue	300	1,954	1,133,390	300,510	1,429,691	2,865,845
Total liabilities	<u>10,282,664</u>	<u>6,432,565</u>	<u>2,479,588</u>	<u>1,031,316</u>	<u>59,586,675</u>	<u>79,812,808</u>
Deferred inflows of resources:						
Lease revenue	<u>43,029</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,708,593</u>	<u>1,751,622</u>
Fund balances:						
Nonspendable -						
Inventories	-	96,588	-	-	37,467	134,055
Prepaid items	17,841	-	-	-	146,483	164,324
Long-term note receivable	1,503,111	-	-	-	-	1,503,111
Restricted -						
Capital expenditures	-	114,095,247	-	-	111,198,850	225,294,097
Debt service	-	-	-	-	28,845,312	28,845,312
Operations and maintenance	-	-	-	-	56,493,509	56,493,509
Purpose of grantors and donors	-	-	-	-	14,113,481	14,113,481
Committed -						
Capital expenditures	5,063,487	-	-	-	-	5,063,487
Fire and police sustainability and resiliency	141,018	-	-	-	-	141,018
Unassigned	<u>85,215,926</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>85,215,926</u>
Total fund balances	<u>91,941,383</u>	<u>114,191,835</u>	<u>-</u>	<u>-</u>	<u>210,835,102</u>	<u>416,968,320</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 102,267,076</u>	<u>\$ 120,624,400</u>	<u>\$ 2,479,588</u>	<u>\$ 1,031,316</u>	<u>\$ 272,130,370</u>	<u>\$ 498,532,750</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Position
October 31, 2025

Total fund balances for governmental funds at October 31, 2025		\$ 416,968,320
Total net position reported for governmental activities in the statement of net position is different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. These assets consist of the following:		
Land	\$ 64,985,798	
Construction in progress	181,743,044	
Land improvements, net of \$6,188,295 accumulated depreciation	18,005,505	
Buildings and improvements, net of \$127,947,758 accumulated depreciation/amortization	99,281,719	
Vehicles, net of \$54,663,441 accumulated depreciation	30,757,479	
Movables, net of \$46,497,636 accumulated depreciation/amortization	25,878,897	
Infrastructure, net of \$503,703,487 accumulated depreciation	<u>433,501,903</u>	854,154,345
Certain receivables are not available to pay for the current period's expenditures and, therefore, are not reported in the funds. These assets consist of the following:		
Sales taxes		10,328,617
The deferred loss on bond refunding is not an available resource, and therefore, is not reported in the funds		3,491,713
The deferred outflows of expenditures for the OPEB and various pensions are not a use of current resources, and therefore, are not reported in the funds		24,584,620
Interest expense is accrued at year-end in the government-wide financial statements, but is recorded only if due and payable on the governmental fund financial statements		(861,957)
Some liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds. These liabilities consist of the following:		
Bonds and certificates of indebtedness payable	(260,032,393)	
Leases and subscriptions	(9,292,053)	
Compensated absences payable	(32,916,937)	
Other postemployment benefits	(29,382,930)	
Net pension liability	<u>(74,195,679)</u>	(405,819,992)
The deferred inflows of contributions for the OPEB and various pensions are not available resources, and therefore, are not reported in the funds		(28,947,320)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of internal service funds are included in governmental activities in the statement of net position.		<u>16,616,768</u>
Total net position of governmental activities at October 31, 2025		<u>\$ 890,515,114</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds
For the Year Ended October 31, 2025

	General	Sales Tax Capital Improvements	American Rescue Plan - City	American Rescue Plan - Parish	Other Governmental Funds	Total Governmental Funds
Revenues:						
Taxes -						
Ad valorem	\$ 33,743,277	\$ -	\$ -	\$ -	\$ 76,241,148	\$ 109,984,425
Sales and use	46,995,609	48,911,511	-	-	27,031,132	122,938,252
Payments in lieu of taxes:						
Utilities system	26,938,831	-	-	-	-	26,938,831
Communications system	1,803,031	-	-	-	-	1,803,031
Other	4,415,649	-	-	-	-	4,415,649
Licenses and permits	3,351,399	-	-	-	3,321,903	6,673,302
Intergovernmental -						
Federal grants	-	-	1,945,682	6,518,609	13,536,095	22,000,386
State funds:						
Parish transportation funds	-	-	-	-	1,533,436	1,533,436
State shared revenue	569,668	-	-	-	1,155,234	1,724,902
On-behalf payments	3,811,308	-	-	-	-	3,811,308
Grants	-	-	-	-	3,787,898	3,787,898
Other	656,461	-	-	-	5,121,597	5,778,058
Charges for services	11,940,786	723,425	-	-	10,117,776	22,781,987
Fines and forfeits	1,261,445	-	-	-	892,838	2,154,283
Investment earnings	4,626,083	3,753,477	-	-	9,182,307	17,561,867
Miscellaneous	899,187	102,499	-	-	517,805	1,519,491
Total revenues	<u>141,012,734</u>	<u>53,490,912</u>	<u>1,945,682</u>	<u>6,518,609</u>	<u>152,439,169</u>	<u>355,407,106</u>
Expenditures:						
Current -						
General government	27,890,128	3,968,448	-	25,135	18,610,339	50,494,050
Public safety	89,731,704	7,626,847	-	-	15,887,584	113,246,135
Public works	5,952,941	9,369,290	39,573	994,668	28,752,505	45,108,977
Urban redevelopment and housing	-	-	434,587	-	224,039	658,626
Culture and recreation	-	1,289,329	179,048	-	26,683,357	28,151,734
Health and welfare	41,826	-	-	-	1,242,587	1,284,413
Economic opportunity	1,317,692	-	-	-	-	1,317,692
Economic development and assistance	-	-	129,422	196,864	2,649,027	2,975,313
Debt service -						
Principal retirement	278,668	3,561,247	-	-	21,413,366	25,253,281
Interest and fiscal charges	2,607	360,587	-	-	9,860,397	10,223,591
Debt issuance costs	-	-	-	-	283,149	283,149
Capital outlay	<u>951,631</u>	<u>25,527,617</u>	<u>1,163,052</u>	<u>4,375,984</u>	<u>39,670,844</u>	<u>71,689,128</u>
Total expenditures	<u>126,167,197</u>	<u>51,703,365</u>	<u>1,945,682</u>	<u>5,592,651</u>	<u>165,277,194</u>	<u>350,686,089</u>
Excess (deficiency) of revenues over expenditures	<u>14,845,537</u>	<u>1,787,547</u>	<u>-</u>	<u>925,958</u>	<u>(12,838,025)</u>	<u>4,721,017</u>
Other financing sources (uses):						
Issuance of long-term debt	782,298	4,736,233	-	-	15,588,224	21,106,755
Premium on issuance of debt	-	-	-	-	1,366,082	1,366,082
Payment to escrow agent	-	-	-	-	(19,237,617)	(19,237,617)
Transfers in	3,344,513	4,000,091	-	-	22,695,194	30,039,798
Transfers out	<u>(13,353,413)</u>	<u>(1,908,094)</u>	<u>-</u>	<u>(925,958)</u>	<u>(14,374,287)</u>	<u>(30,561,752)</u>
Total other financing sources (uses)	<u>(9,226,602)</u>	<u>6,828,230</u>	<u>-</u>	<u>(925,958)</u>	<u>6,037,596</u>	<u>2,713,266</u>
Net change in fund balances	5,618,935	8,615,777	-	-	(6,800,429)	7,434,283
Fund balances, beginning as restated	<u>86,322,448</u>	<u>105,576,058</u>	<u>-</u>	<u>-</u>	<u>217,635,531</u>	<u>409,534,037</u>
Fund balances, ending	<u>\$ 91,941,383</u>	<u>\$ 114,191,835</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 210,835,102</u>	<u>\$ 416,968,320</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended October 31, 2025

Total net changes in fund balances at October 31, 2025 per
statement of revenues, expenditures and changes in fund balances \$ 7,434,283

The change in net position reported for governmental activities in the
statement of activities is different because:

Governmental funds report capital outlays as expenditures. However, in the
statement of activities, the cost of those assets is allocated over their estimated
useful lives and reported as depreciation expense.

Capital outlay and equipment purchases which are considered expenditures on the statement of revenues, expenditures and changes in fund balances	\$ 71,689,128	
Depreciation and amortization expense	(38,965,550)	
Loss on sale/disposal of capital assets	<u>(275,817)</u>	32,447,761

Revenues in the statement of activities that do not provide current financial
resources are not reported as revenues in the governmental funds.

Sales taxes	672,147	
Non-employer pension contributions	<u>4,557,897</u>	5,230,044

Repayment of principal of long-term debt is recorded as expenditures
in the governmental funds but reduces the liability in the statement of
net position. Also governmental funds report the effect of premiums,
discounts, and similar items when debt is first issued, whereas these amounts are
deferred and amortized in the statement of activities over multiple periods.

Issuance of debt, related to leases and subscriptions	(21,106,755)	
Payment to escrow agent	19,237,617	
Principal payments	25,253,281	
Original issue premium on debt issued during the fiscal year	(1,366,082)	
Net bond premium and discount amortized	1,987,455	
Loss on refunding amortized	<u>(763,342)</u>	23,242,174

Expenses reported in the statement of activities are recognized when liabilities are
incurred; while expenditures are recognized at the fund level when cash payments are
made. The amounts below represent the difference between the expenses incurred at the
government-wide level and the current financial resources expended at the fund level.

Compensated absences	(2,810,712)	
Interest expense	85,611	
Other postemployment benefits	(660,912)	
Pension expense	<u>12,627,815</u>	9,241,802

Internal service funds are used by management to charge the costs of certain
activities to individual funds. The net revenue (expense) of the internal service
funds is reported with governmental activities.

4,137,213

Total changes in net position at October 31, 2025 per statement of activities \$ 81,733,277

The accompanying notes are an integral part of the basic financial statements.



LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Statement of Net Position - Proprietary Funds
October 31, 2025

	Business -Type Activities - Enterprise Funds					Governmental
	Utilities	Communications	Lafayette	Other		Activities
	System	System	Public Power	Enterprise	Total	Internal
			Authority	Funds		Service Funds
ASSETS						
CURRENT ASSETS						
Cash and interest-bearing deposits	\$ 12,449,026	\$ 2,853,059	\$ 11,993,113	\$ 1,109,024	\$ 28,404,222	\$ 5,495,870
Investments	3,455,370	828,410	3,998,731	6,741,193	15,023,704	34,936,364
Accounts receivable, net	33,327,356	1,696,941	450,793	2,422,533	37,897,623	1,987,206
Leases receivable	-	90,695	-	-	90,695	-
Accrued interest receivable	37,345	-	-	72,857	110,202	377,585
Due from other funds	2,355,579	10,672	5,182,922	1,995,503	9,544,676	191,155
Due from other governmental agencies	8,946,904	9,097,130	-	-	18,044,034	-
Inventories, net	24,671,856	-	14,519,705	-	39,191,561	524,061
Prepaid items	1,300	42,875	-	-	44,175	592,800
Total current assets	85,244,736	14,619,782	36,145,264	12,341,110	148,350,892	44,105,041
NONCURRENT ASSETS						
Restricted assets:						
Cash and interest-bearing deposits	76,889,872	4,823,320	271,077	-	81,984,269	-
Investments	252,901,805	2,052,795	14,907,000	-	269,861,600	-
Receivables	2,248,723	-	46,847	-	2,295,570	-
Total restricted assets	332,040,400	6,876,115	15,224,924	-	354,141,439	-
CAPITAL ASSETS						
Land	29,562,058	1,317,737	201,964	3,147,688	34,229,447	-
Construction in progress	67,291,118	4,273,880	3,814,081	763,242	76,142,321	-
Buildings and site improvements, net	-	-	-	1,820,951	1,820,951	73,937
Equipment, net	-	-	-	1,584,244	1,584,244	670,746
Utility plant and equipment, net	630,110,036	111,816,870	127,846,303	-	869,773,209	-
Total capital assets, net	726,963,212	117,408,487	131,862,348	7,316,125	983,550,172	744,683
OTHER ASSETS						
Net pension asset	1,828,616	265,017	-	84,114	2,177,747	-
Leases receivable	-	539,087	-	-	539,087	-
Notes receivable - interfund loans	15,999,217	-	-	-	15,999,217	-
Unamortized start-up costs	-	718,319	-	-	718,319	-
Total other assets	17,827,833	1,522,423	-	84,114	19,434,370	-
Total noncurrent assets	1,076,831,445	125,807,025	147,087,272	7,400,239	1,357,125,981	744,683
Total assets	1,162,076,181	140,426,807	183,232,536	19,741,349	1,505,476,873	44,849,724
DEFERRED OUTFLOWS OF RESOURCES						
Deferred loss on bond refunding	1,903,671	83,179	-	-	1,986,850	-
Other postemployment benefits	1,811,283	60,840	-	24,336	1,896,459	-
Pensions	3,607,883	610,320	-	123,599	4,341,802	-
Total deferred outflows of resources	7,322,837	754,339	-	147,935	8,225,111	-

The accompanying notes are an integral part of the basic financial statements.

	Business -Type Activities - Enterprise Funds					Governmental
	Utilities	Communications	Lafayette	Other		Activities
	System	System	Public Power	Enterprise	Total	Internal
			Authority	Funds		Service Funds
LIABILITIES						
CURRENT LIABILITIES (payable from current assets)						
Accounts payable	7,284,374	1,092,861	6,036,035	1,306,906	15,720,176	1,125,544
Accrued liabilities	2,829,300	514,993	-	61,786	3,406,079	112,856
Contracts payable	7,819,113	1,665,092	2,458,842	30,590	11,973,637	-
Retainage payable	1,226,136	999,798	-	-	2,225,934	-
Interest payable	29,214	-	-	-	29,214	-
Unearned revenue	-	274,802	-	2,264	277,066	-
Due to other funds	7,986,065	2,393,838	103,685	-	10,483,588	46,142
Leases and subscriptions	1,147,317	367,517	-	-	1,514,834	30,768
Notes payable - interfund loans	-	-	-	-	-	-
Unpaid claims liability	-	-	-	-	-	11,140,107
Compensated absences	2,286,656	259,713	-	34,914	2,581,283	77,527
Other postemployment benefits	284,653	22,221	-	7,301	314,175	-
Net pension liability	2,372,172	444,730	-	22,848	2,839,750	-
Total	33,265,000	8,035,565	8,598,562	1,466,609	51,365,736	12,532,944
CURRENT LIABILITIES (payable from restricted assets)						
Customers' deposits	11,685,914	323,142	-	-	12,009,056	-
Total current liabilities	44,950,914	8,358,707	8,598,562	1,466,609	63,374,792	12,532,944
NONCURRENT LIABILITIES						
Revenue bonds payable	373,389,040	60,085,361	48,400,629	-	481,875,030	-
Notes payable - interfund loans	-	15,999,217	-	-	15,999,217	-
Claims payable	-	-	-	-	-	7,565,249
Compensated absences	10,513,364	1,068,546	-	211,574	11,793,484	328,379
Leases and subscriptions	3,431,293	424,852	-	-	3,856,145	135,872
Other postemployment benefits	7,546,866	240,918	-	96,992	7,884,776	-
Net pension liability	9,483,176	1,254,881	-	281,852	11,019,909	-
Total noncurrent liabilities	404,363,739	79,073,775	48,400,629	590,418	532,428,561	8,029,500
Total liabilities	449,314,653	87,432,482	56,999,191	2,057,027	595,803,353	20,562,444
DEFERRED INFLOWS OF RESOURCES						
Deferred gain on bond refunding	-	971,184	1,142,134	-	2,113,318	-
Lease revenue	-	635,185	-	-	635,185	-
Other postemployment benefits	2,168,217	72,829	-	29,132	2,270,178	-
Pensions	4,154,930	598,224	-	140,021	4,893,175	-
Total deferred inflows of resources	6,323,147	2,277,422	1,142,134	169,153	9,911,856	-
NET POSITION						
Net investment in capital assets	513,522,515	52,977,862	79,860,743	7,285,535	653,646,655	744,683
Restricted for:						
Debt service	147,429,739	6,876,115	15,224,924	-	169,530,778	-
Unrestricted (deficit)	52,808,964	(8,382,735)	30,005,544	10,377,569	84,809,342	23,542,597
Total net position	\$ 713,761,218	\$ 51,471,242	\$ 125,091,211	\$ 17,663,104	\$ 907,986,775	\$ 24,287,280

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Reconciliation of the Proprietary Funds Statement of Net Position
to the Statement of Net Position
October 31, 2025

Total net position - enterprise funds at October 31, 2025	\$ 907,986,775
Total net position reported for business-type activities in the statement of net position is different because:	
The net position and liabilities of certain internal service funds are reported with business-type activities	<u>7,670,512</u>
Total net position of business-type activities at October 31, 2025	<u>\$ 915,657,287</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Statement of Revenues, Expenses, and Changes in Fund Net Position - Proprietary Funds
For the Year Ended October 31, 2025

	Business -Type Activities - Enterprise Funds					Governmental Activities Internal Service Funds
	Utilities System	Communications System	Lafayette Public Power Authority	Other Enterprise Funds	Total	
Operating revenues:						
Charges for services	\$ 278,182,417	\$ 44,096,344	\$ 46,168,586	\$ 21,215,310	\$ 389,662,657	\$ 52,889,400
Miscellaneous	6,973,207	2,190,512	-	342,317	9,506,036	2,097,005
Total operating revenues	<u>285,155,624</u>	<u>46,286,856</u>	<u>46,168,586</u>	<u>21,557,627</u>	<u>399,168,693</u>	<u>54,986,405</u>
Operating expenses:						
Production, collection and cost of services	117,986,681	18,236,212	33,559,140	18,463,305	188,245,338	52,688,687
Distribution and treatment	28,835,730	-	179,512	-	29,015,242	-
Administrative and general	36,422,121	6,860,362	3,091,655	791,311	47,165,449	-
Transfer to City in lieu of taxes	26,938,831	1,142,297	-	-	28,081,128	-
Depreciation and amortization	31,054,474	8,787,939	2,374,876	313,445	42,530,734	122,391
Total operating expenses	<u>241,237,837</u>	<u>35,026,810</u>	<u>39,205,183</u>	<u>19,568,061</u>	<u>335,037,891</u>	<u>52,811,078</u>
Operating income	<u>43,917,787</u>	<u>11,260,046</u>	<u>6,963,403</u>	<u>1,989,566</u>	<u>64,130,802</u>	<u>2,175,327</u>
Nonoperating revenues (expenses):						
Investment earnings	15,385,935	537,008	1,228,519	315,306	17,466,768	1,920,474
Interest expense	(14,659,018)	(2,852,633)	(1,211,018)	-	(18,722,669)	(8,007)
Bond issuance costs	(64,747)	(474,811)	(189,121)	-	(728,679)	-
Gain (loss) on disposal of capital assets	(784,271)	9,967	178,750	(38)	(595,592)	-
Hurricane/storm expenses	(296,789)	(4,814)	-	-	(301,603)	-
Non-employer pension contributions	628,710	90,430	-	20,014	739,154	-
Other, net	<u>316,517</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>316,517</u>	<u>-</u>
Total nonoperating revenues (expenses)	<u>526,337</u>	<u>(2,694,853)</u>	<u>7,130</u>	<u>335,282</u>	<u>(1,826,104)</u>	<u>1,912,467</u>
Income before contributions and transfers	44,444,124	8,565,193	6,970,533	2,324,848	62,304,698	4,087,794
Capital contributions	4,222,524	6,741,878	-	696	10,965,098	-
Transfers in	-	352,648	-	-	352,648	605,037
Transfers out	<u>(184,232)</u>	<u>(91,899)</u>	<u>-</u>	<u>(159,600)</u>	<u>(435,731)</u>	<u>-</u>
Change in net position	48,482,416	15,567,820	6,970,533	2,165,944	73,186,713	4,692,831
Net position, beginning as restated	<u>665,278,802</u>	<u>35,903,422</u>	<u>118,120,678</u>	<u>15,497,160</u>	<u>834,800,062</u>	<u>19,594,449</u>
Net position, ending	<u>\$ 713,761,218</u>	<u>\$ 51,471,242</u>	<u>\$ 125,091,211</u>	<u>\$ 17,663,104</u>	<u>\$ 907,986,775</u>	<u>\$ 24,287,280</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Reconciliation of the Statement of Revenues, Expenses, and
Changes in Fund Net Position of Proprietary Funds
to the Statement of Activities
For the Year Ended October 31, 2025

Total net changes in net position at October 31, 2025 per statement of revenues, expenditures and changes in fund net position	\$ 73,186,713
The change in net position reported for business-type activities in the statement of activities is different because:	
The net revenue (expense) of certain internal service funds are reported with business-type activities	<u>555,618</u>
Total changes in net position at October 31, 2025 per statement of activities	<u>\$ 73,742,331</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Statement of Cash Flows - Proprietary Funds
For the Year Ended October 31, 2025

	Business -Type Activities - Enterprise Funds					Governmental Activities Internal Service Funds
	Utilities System	Communications System	Lafayette Public Power Authority	Other Enterprise Funds	Total	
CASH FLOWS FROM OPERATING ACTIVITIES						
Receipts from customers	\$ 271,394,224	\$ 44,101,566	\$ 40,643,047	\$ 21,220,423	\$ 377,359,260	\$ 8,368,724
Receipts from insured	-	-	-	-	-	45,287,813
Payments to suppliers for goods and services	(146,557,874)	(20,077,177)	(29,907,999)	(18,049,435)	(214,592,485)	(15,895,495)
Payments to employees and for employee related costs	(39,032,443)	(5,748,115)	(504,518)	(1,403,760)	(46,688,836)	(2,396,548)
Payments for claims	-	-	-	-	-	(34,465,007)
Internal activity - payments to other funds	(26,938,831)	(3,478,473)	-	-	(30,417,304)	-
Other receipts	7,289,724	2,190,512	-	17,121	9,497,357	2,097,005
Net cash provided by operating activities	<u>66,154,800</u>	<u>16,988,313</u>	<u>10,230,530</u>	<u>1,784,349</u>	<u>95,157,992</u>	<u>2,996,492</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES						
Payments received/paid on interfund loan	4,270,125	(4,270,125)	-	-	-	-
Transfers in	-	352,648	-	(159,600)	193,048	-
Transfers out	<u>(184,232)</u>	<u>(91,899)</u>	<u>-</u>	<u>-</u>	<u>(276,131)</u>	<u>605,037</u>
Net cash provided (used) by noncapital financing activities	<u>4,085,893</u>	<u>(4,009,376)</u>	<u>-</u>	<u>(159,600)</u>	<u>(83,083)</u>	<u>605,037</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES						
Proceeds from issuance of long-term debt	-	48,504,000	8,405,000	-	56,909,000	-
Principal payments on long-term debt	(19,802,303)	(9,396,187)	(4,650,000)	-	(33,848,490)	(13,651)
Payment to escrow agent for refunded bonds	-	(42,808,165)	(10,243,138)	-	-	-
Bond issuance cost	(64,747)	(474,811)	(189,121)	-	(728,679)	-
Interest paid	(17,276,426)	(2,787,842)	(1,416,288)	-	(21,480,556)	(6,682)
Capital contributions	6,288,137	7,604,108	-	-	13,892,245	-
Purchase and construction of capital assets	<u>(95,652,846)</u>	<u>(24,075,677)</u>	<u>(2,608,391)</u>	<u>(647,416)</u>	<u>(122,984,330)</u>	<u>(42,066)</u>
Net cash used by capital and related financing activities	<u>(126,508,185)</u>	<u>(23,434,574)</u>	<u>(10,701,938)</u>	<u>(647,416)</u>	<u>(108,240,810)</u>	<u>(62,399)</u>
CASH FLOWS FROM INVESTING ACTIVITIES						
Interest earnings	17,276,426	569,958	1,103,623	284,477	19,234,484	1,768,655
Sales (purchases) of investments	<u>35,096,095</u>	<u>(2,241,083)</u>	<u>2,008,797</u>	<u>(1,518,295)</u>	<u>33,345,514</u>	<u>(7,088,463)</u>
Net cash provided (used) by investing activities	<u>52,372,521</u>	<u>(1,671,125)</u>	<u>3,112,420</u>	<u>(1,233,818)</u>	<u>52,579,998</u>	<u>(5,319,808)</u>
Net increase (decrease) in cash and cash equivalents	(3,894,971)	(12,126,762)	2,641,012	(256,485)	(13,637,206)	(1,780,678)
Balances, beginning of the year	<u>127,529,103</u>	<u>20,474,153</u>	<u>23,326,212</u>	<u>1,365,509</u>	<u>172,694,977</u>	<u>7,276,548</u>
Balances, end of the year	<u>\$ 123,634,132</u>	<u>\$ 8,347,391</u>	<u>\$ 25,967,224</u>	<u>\$ 1,109,024</u>	<u>\$ 159,057,771</u>	<u>\$ 5,495,870</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Statement of Cash Flows - Proprietary Funds (Continued)
For the Year Ended October 31, 2025

	Business -Type Activities - Enterprise Funds					Governmental Activities Internal Service Funds
	Utilities System	Communications System	Lafayette Public Power Authority	Other Enterprise Funds	Total	
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES						
Operating income	\$ 43,917,787	\$ 11,260,046	\$ 6,963,403	\$ 1,989,566	\$ 64,130,802	\$ 2,175,327
Adjustments to reconcile operating income to net cash provided by operating activities:						
Depreciation and amortization	31,054,474	8,787,939	2,374,876	313,445	42,530,734	122,391
Pension expense (benefit)	(3,402,812)	(638,974)	-	(79,918)	(4,121,704)	-
Other postemployment expense (benefit)	794,769	50,705	-	17,723	863,197	-
Change in assets and liabilities:						
Receivables	(6,788,193)	5,222	31,047	93,492	(6,658,432)	(593,526)
Inventories	(3,237,590)	-	540,832	-	(2,696,758)	33,664
Prepaid expenses and clearing accounts	-	118,685	-	-	118,685	815,000
Accounts payable	(1,610,424)	(966,927)	5,862,118	(26,378)	3,258,389	(965,561)
Accrued liabilities	(515,310)	(683,892)	-	-	(1,199,202)	-
Customer deposits	909,051	47,375	-	-	956,426	-
Unearned revenue	-	(217,256)	-	(325,196)	(542,452)	-
Due from/to other funds	4,769,953	(1,091,325)	(5,541,746)	(88,379)	(1,951,497)	1,360,663
Compensated absences	263,095	316,715	-	(110,006)	469,804	48,534
Net cash provided by operating activities	<u>\$ 66,154,800</u>	<u>\$ 16,988,313</u>	<u>\$ 10,230,530</u>	<u>\$ 1,784,349</u>	<u>\$ 95,157,992</u>	<u>\$ 2,996,492</u>
Noncash investing, capital and financing activities:						
Increase in fair value of investments	\$ 398,224	\$ 63	\$ 21,448	\$ 5,102	\$ 424,837	\$ 25,544
Gain (loss) on disposal of capital assets	(784,271)	9,967	178,750	(38)	(595,592)	-
Assets/SBITAs acquired under leases	3,471,400	166,354	-	-	3,637,754	180,291
Total noncash investing, capital and financing activities	<u>\$ 3,085,353</u>	<u>\$ 176,384</u>	<u>\$ 200,198</u>	<u>\$ 5,064</u>	<u>\$ 3,466,999</u>	<u>\$ 205,835</u>
Cash and cash equivalents, beginning of period						
Cash - unrestricted	\$ 12,118,205	\$ 2,726,817	\$ 8,348,027	\$ 1,365,509	\$ 24,558,558	\$ 7,276,548
Investments - unrestricted	1,095,696	379,209	5,031,228	5,217,796	11,723,929	-
Cash - restricted	49,896,975	10,602,603	253,948	-	60,753,526	-
Investments - restricted	323,015,903	6,765,524	16,775,685	-	346,557,112	-
Less: Investments with maturity in excess of 90 days	(258,597,676)	-	(7,082,676)	(5,217,796)	(270,898,148)	-
Total	<u>127,529,103</u>	<u>20,474,153</u>	<u>23,326,212</u>	<u>1,365,509</u>	<u>172,694,977</u>	<u>7,276,548</u>
Cash and cash equivalents, end of period						
Cash - unrestricted	12,449,026	2,853,059	11,993,113	1,109,024	28,404,222	5,495,870
Investments - unrestricted	3,455,370	828,410	3,998,731	6,741,193	15,023,704	-
Cash - restricted	76,889,872	4,823,320	271,077	-	81,984,269	-
Investments - restricted	252,901,805	2,052,795	14,907,000	-	269,861,600	-
Less: Investments with maturity in excess of 90 days	(222,061,941)	(2,210,193)	(5,202,697)	(6,741,193)	(236,216,024)	-
Total	<u>123,634,132</u>	<u>8,347,391</u>	<u>25,967,224</u>	<u>1,109,024</u>	<u>159,057,771</u>	<u>5,495,870</u>
Net increase (decrease)	<u>\$ (3,894,971)</u>	<u>\$ (12,126,762)</u>	<u>\$ 2,641,012</u>	<u>\$ (256,485)</u>	<u>\$ (13,637,206)</u>	<u>\$ (1,780,678)</u>

The accompanying notes are an integral part of the basic financial statements.



LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Statement of Fiduciary Net Position
Fiduciary Funds
October 31, 2025

	<u>Custodial Funds</u>
ASSETS	
Cash and interest-bearing deposits	\$ 2,156,753
Investments	51,764
Other receivables	132,911
Accrued interest receivable	<u>560</u>
Total assets	<u>2,341,988</u>
LIABILITIES	
Other payables	<u>14,401</u>
NET POSITION	
Restricted for individuals, organizations and other governments	<u><u>\$ 2,327,587</u></u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended October 31, 2025

	<u>Custodial Funds</u>
ADDITIONS	
Bonds posted	\$ 2,493,258
Court costs	930,618
Seized property	220,664
Interest	<u>30,022</u>
Total additions	<u>3,674,562</u>
DEDUCTIONS	
Refunds to individuals/businesses	285,853
Payments to other governments	1,957,400
Other reductions	1,312,508
Bank service charges	<u>83</u>
Total deductions	<u>3,555,844</u>
Change in net position	118,718
Net position, beginning of year	<u>2,208,869</u>
Net position, end of year	<u>\$ 2,327,587</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Combining Statement of Net Position - Discretely Presented Component Units
October 31, 2025

	Cajundome Commission	Lafayette Regional Airport	Lafayette Public Trust Financing Authority	Nonmajor Component Units	Total
ASSETS					
CURRENT ASSETS:					
Cash and interest-bearing deposits	\$ 10,071,515	\$ 57,195,828	\$ 2,955,761	\$ 12,065,702	\$ 82,288,806
Restricted cash and interest-bearing deposits	-	1,645,477	-	-	1,645,477
Investments	-	-	3,551,865	9,046,535	12,598,400
Accounts receivable, net	1,200,138	2,857,050	3,718,575	1,805,859	9,581,622
Leases receivable - short term	-	2,218,513	183,044	-	2,401,557
Due from other governmental agencies	2,230,846	15,552,198	-	2,715,253	20,498,297
Inventories, net	172,637	-	-	366,631	539,268
Prepaid items	-	819,807	-	174,102	993,909
Total current assets	<u>13,675,136</u>	<u>80,288,873</u>	<u>10,409,245</u>	<u>26,174,082</u>	<u>130,547,336</u>
NONCURRENT ASSETS:					
Restricted cash and interest-bearing deposits	-	-	1,179,710	3,507,067	4,686,777
Other assets	7,692	69,723	13,377,243	-	13,454,658
Leases receivable	-	3,830,435	265,344	-	4,095,779
Net pension asset	-	-	-	297,240	297,240
Capital assets:					
Non-depreciable	-	20,285,363	-	425,488	20,710,851
Depreciable, net	16,992,557	248,414,871	6,148,470	35,444,695	307,000,593
Total noncurrent assets	<u>17,000,249</u>	<u>272,600,392</u>	<u>20,970,767</u>	<u>39,674,490</u>	<u>350,245,898</u>
Total assets	<u>30,675,385</u>	<u>352,889,265</u>	<u>31,380,012</u>	<u>65,848,572</u>	<u>480,793,234</u>
DEFERRED OUTFLOWS OF RESOURCES					
Other postemployment benefits	-	-	-	51,977	51,977
Pensions	192,287	476,635	-	789,912	1,458,834
Total deferred outflows of resources	<u>192,287</u>	<u>476,635</u>	<u>-</u>	<u>841,889</u>	<u>1,510,811</u>
LIABILITIES					
CURRENT LIABILITIES:					
Accounts and other payables	1,088,889	3,199,831	752,746	1,255,717	6,297,183
Due to primary government	-	-	-	47,514	47,514
Due to other governmental agencies	-	-	-	132,911	132,911
Unearned revenue	1,615,231	12,125	-	137,566	1,764,922
Customer Deposits	-	344,997	11,051	269,500	625,548
Current portion of long-term liabilities:					
Compensated absences	14,601	-	44,335	124,757	183,693
Bonds and leases payable	1,105,000	-	57,251	1,058,564	2,220,815
Total current liabilities	<u>3,823,721</u>	<u>3,556,953</u>	<u>865,383</u>	<u>3,026,529</u>	<u>11,272,586</u>
NONCURRENT LIABILITIES:					
Noncurrent portion of long-term liabilities:					
Compensated absences	237,208	278,859	4,247	549,856	1,070,170
Bonds and leases payable	22,710,000	-	2,695,289	5,533,836	30,939,125
Other postemployment benefits	-	-	-	170,228	170,228
Net pension liability	2,273,850	223,637	-	193,374	2,690,861
Total noncurrent liabilities	<u>25,221,058</u>	<u>502,496</u>	<u>2,699,536</u>	<u>6,447,294</u>	<u>34,870,384</u>
Total liabilities	<u>29,044,779</u>	<u>4,059,449</u>	<u>3,564,919</u>	<u>9,473,823</u>	<u>46,142,970</u>
DEFERRED INFLOWS OF RESOURCES					
Lease revenue	-	6,031,667	448,388	-	6,480,055
Property taxes	-	381,152	-	2,423,220	2,804,372
Other postemployment benefits	-	-	-	35,918	35,918
Pensions	522,580	112,979	-	351,440	986,999
Total deferred inflows of resources	<u>522,580</u>	<u>6,525,798</u>	<u>448,388</u>	<u>2,810,578</u>	<u>10,307,344</u>
NET POSITION					
Net investment in capital assets	(6,822,443)	268,700,234	3,899,304	33,072,189	298,849,284
Restricted for (Note 23):					
Capital projects	4,656,916	1,587,247	-	1,991	6,246,154
Debt service	-	-	-	2,867,405	2,867,405
External legal constraints/programs	-	-	-	554,021	554,021
Unrestricted	3,465,840	72,493,172	23,467,401	17,910,454	117,336,867
Total net position	<u>\$ 1,300,313</u>	<u>\$ 342,780,653</u>	<u>\$ 27,366,705</u>	<u>\$ 54,406,060</u>	<u>\$ 425,853,731</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Activities - Discretely Presented Component Units
For the Year Ended October 31, 2025

	Cajundome Commission	Lafayette Regional Airport	Lafayette Public Trust Financing Authority	Nonmajor Component Units	Total
Expenses	\$ 23,177,096	\$ 27,650,209	\$ 3,114,140	\$ 21,815,948	\$ 75,757,393
Program Revenues:					
Charges for services	11,054,786	13,678,775	308,960	15,950,459	40,992,980
Operating grants and contributions	500,000	-	-	2,805,604	3,305,604
Capital grants and contributions	100,000	5,864,813	300,675	697,762	6,963,250
Total program revenues	11,654,786	19,543,588	609,635	19,453,825	51,261,834
Net program revenues (expenses)	(11,522,310)	(8,106,621)	(2,504,505)	(2,362,123)	(24,495,559)
General revenues:					
Taxes-					
Property	-	4,588,886	-	2,925,384	7,514,270
Sales	2,230,846	57,182	-	-	2,288,028
Grants and contributions not restricted to specific programs	4,612,513	49,119	-	-	4,661,632
Non-employer pension contributions	-	23,227	-	44,889	68,116
Investment earnings	212,772	2,831,111	640,178	806,882	4,490,943
Miscellaneous	314,182	250,430	48,378	183,449	796,439
Total general revenues	7,370,313	7,799,955	688,556	3,960,604	19,819,428
Change in net position	(4,151,997)	(306,666)	(1,815,949)	1,598,481	(4,676,131)
Net position, beginning as restated	5,452,310	343,087,319	29,182,654	52,807,579	430,529,862
Net position, ending	\$ 1,300,313	\$ 342,780,653	\$ 27,366,705	\$ 54,406,060	\$ 425,853,731

The accompanying notes are an integral part of the basic financial statements.



LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements

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LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements

(1) Summary of Significant Accounting Policies

The financial statements of Lafayette City-Parish Consolidated Government (the “Government”) are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The accounting and reporting framework and the more significant accounting policies are described below.

A. Reporting Entity

The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity’s financial statements to be misleading or incomplete.

Primary Government -

The Government operates under a home rule charter. The plan of government provided by the home rule charter is a President-Council form of government. The elected Mayor-President is the head of the executive branch and the elected City Council (5 members) and Parish Council (5 members), jointly will constitute the legislative branch. The Government’s operations include police and fire protection, public transportation (a Government-owned bus system), streets and drainage, parks and recreation, certain social services (including urban redevelopment and housing) and general administration services. The Government owns and operates four enterprise activities: (1) a utilities system which generates and distributes electricity and provides water and sewer services; (2) a fiber optic network which provides telephone, cable TV and internet services; (3) an environmental quality division which provides compost and solid waste disposal and other environmental services; and (4) a compressed natural gas service station which provides an alternative fuel source for both public and private vehicles.

Component Units -

Section 2100 of the 2011 Governmental Accounting Standards Board (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, “Defining the Financial Reporting Entity” establishes criteria for determining which entities should be considered a component unit and, as such, part of the reporting entity for financial reporting purposes. The basic criteria are as follows:

1. Legal status of the potential component unit including the right to incur its own debt, levy its own taxes and charges, expropriate property in its own name, sue and be sued, and the right to buy, sell and lease property in its own name.
2. Whether the primary government’s governing authority (City Council, Parish Council, or Mayor-President) appoints a majority of board members of the potential component unit and is able to impose its will on the potential component unit or the potential component unit is fiscally dependent on the primary government.
3. Financial benefit/burden relationship between the primary government and the potential component unit.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

4. The nature and significance of the relationship between the potential component unit with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading.

Based on these criteria, the Government includes the component units detailed below in the financial reporting entity.

Blended Component Units -

Lafayette Public Power Authority (LPPA) - LPPA was created by the Louisiana Legislature for the purpose of acquiring electric generating facilities in conjunction with other governmental entities or private enterprises. LPPA owns 50% of a coal-fired generating plant in Boyce, Louisiana (other owners: Cleco - 30%; Louisiana Energy and Power Authority - 20%). All energy produced from LPPA's share of the facility is sold to the Government. The City Council is LPPA's governing authority and the Government's Director of Utilities is its Managing Director. Although it is legally separate from the Government, LPPA is reported as if it were part of the primary government because its governing body is composed of much of the governing body of the Government and all of the energy generated is sold to the Government's Utilities System.

Downtown Lafayette Economic Development District (DLEDD) – DLEDD was created by the Lafayette City-Parish Council in December of 2019. The purpose of the District is to provide funds to undertake or cause to be undertaken the acquisition, design, development, and construction of various multi-phased projects designed to encourage economic development, eliminate blighted and vacant property, increase the number of hotel rooms available, generate revenues for infrastructure and other necessary capital expenditures, stimulate job creation by enhancing the feasibility of private sector projects that help to achieve the economic goals outlined in the Downtown Action Plan, and catalyze development in target areas where it might not otherwise be economically feasible, primarily through focusing on projects in the areas of development, rehabilitation, infrastructure improvements, recreation, and beautification on property located within the District. The governing authority of DLEDD is the City Council. Although it is legally separate from the Government, DLEDD is presented as a blended component unit of the primary government, as it provides services that both directly and indirectly benefit the government, provides a financial benefit, and its governing body is composed primarily of members of the government's own governing body.

University Gateway Economic Development District (UGEDD) – UGEDD was created by the Lafayette City-Parish Council in December of 2019. The purpose of the District is to provide funds to undertake or cause to be undertaken the acquisition, design, development, and construction of various multi-phased projects designed to encourage economic development, eliminate blighted and vacant property, increase the number of hotel rooms available, generate revenues for infrastructure and other necessary capital expenditures, stimulate job creation by enhancing the feasibility of private sector projects that help to achieve the community's economic goals, and catalyze development in target areas where it might not be otherwise economically feasible, primarily through focusing on projects in the areas of development, rehabilitation, infrastructure improvements, and recreation, and to pursue transportation improvements including, but not limited to, incorporating raised medians and roundabouts, making necessary safety upgrades, and improving pedestrian connectivity along the University Avenue Corridor from Renaud Drive (LA 725) to Jeanne Street on property located within the District.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

The City Council is the governing authority of the District. Although it is legally separate from the Government, UGEDD is presented as a blended component unit of the primary government, as it provides services that both directly and indirectly benefit the government, provides a financial benefit, and its governing body is composed primarily of members of the government's own governing body.

Trappey Economic Development District (TEDD) – TEDD was created by the Lafayette City-Parish Council in December of 2019. The purpose of the District is to provide funds to undertake or cause to be undertaken the acquisition, design, development, and construction of a multi-phased mixed-use economic development project that will activate now-dormant land along a major transportation corridor in the City through revitalization of existing historic structures and infill construction, which is anticipated to include commercial, residential, recreational, and hospitality uses as well as public infrastructure improvements including, but not limited to, a promenade along the river, water steps, bike paths, street improvements, surface parking, and drainage improvements located on property within the District. The City Council is the governing authority of the District. Although it is legally separate from the Government, TEDD is presented as a blended component unit of the primary government, as it provides services that both directly and indirectly benefit the government, provides a financial benefit, and its governing body is composed primarily of members of the government's own governing body.

Northway Economic Development District (NEDD) – NEDD was created by the Lafayette City-Parish Council in December of 2019. The purpose of the District is to provide funds to undertake or cause to be undertaken the acquisition, design, development, and construction of various multi-phased projects designed to encourage economic development, eliminate blighted and vacant property, increase the number of hotel rooms available, generate revenues for infrastructure and other necessary capital expenditures, stimulate job creation by enhancing the feasibility of private sector projects that help to achieve the economic goals of the City for the area included within the District, and catalyze development in target areas where it might not otherwise be economically feasible, primarily through focusing on projects in the areas of development, rehabilitation, infrastructure improvements, and recreation on property located within the District. The City Council is the governing authority of the District. Although it is legally separate from the Government, NEDD is presented as a blended component unit of the primary government, as it provides services that both directly and indirectly benefit the government, provides a financial benefit, and its governing body is composed primarily of members of the government's own governing body.

Holy Rosary Institute Economic Development District (HRIEDD) – HRIEDD was created by the Lafayette City-Parish Council in December of 2019. The purpose of the District is to provide funds to undertake or cause to be undertaken the acquisition, design, development, and construction of various multi-phased projects designed to encourage economic development, eliminate blighted and vacant property, generate revenues for infrastructure and other necessary capital expenditures, stimulate job creation by enhancing the feasibility of private sector projects that help to achieve the community's economic goals, and catalyze development in target areas where it might not otherwise be economically feasible, primarily through focusing on projects in the areas of development, rehabilitation, infrastructure improvements, and recreation on property located within the District. The City Council is the governing authority of the District. Although it is legally separate from the Government, HRIEDD is presented as a blended component unit of the primary government, as it provides services that both directly and indirectly benefit the government, provides a financial benefit, and its governing body is composed primarily of members of the government's own governing body.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Discretely Presented Component Units -

Downtown Development Authority - Downtown Development Authority was created by the Louisiana Legislature to implement various plans to aid and encourage both private and public development of the Lafayette Centre Development District. The City Council appoints the seven members of the Authority, and the City Council must also approve any development plans of the Authority. Funding is provided by an ad valorem tax originally approved in 1993 and renewed for a period of 15 years in 2022. The Authority's fiscal year end is December 31.

Cajundome Commission - Cajundome Commission was created in 1987 by an intergovernmental agreement between the City of Lafayette and the University of Louisiana - Lafayette, and is responsible for overseeing the operations of the Cajundome, a multi-purpose civic center. Three of the five members of the Commission are appointed by the Government, and the Government makes an annual contribution toward the operating and capital costs of the Cajundome. The Commission's fiscal year end is October 31.

City Court of Lafayette - City Court of Lafayette was created by the special legislative act. City Court has jurisdiction to hear cases that deal with the City of Lafayette municipal ordinances, traffic violations, parking violations, and cases where the amount disputed or value of the property involved does not exceed \$15,000. The City judges are elected and cannot be removed by the City-Parish officials. City Court of Lafayette is fiscally dependent on the City.

The City Council has the ability to modify or approve its budget, which comes from the General Fund. There are certain funds collected by City Court, pursuant to state statute, which are under the control of City Court. Financial data reported for the City Court component unit is from its separately audited financial statements for the fiscal year ended October 31.

Lafayette Regional Airport - Lafayette Regional Airport is a municipally owned, non-hub airport located on U.S. Highway 90 East in the City of Lafayette. The Airport provides passenger service through three regional carriers. The major source of revenue for the Airport is rentals on buildings, hangars, land and terminal space. The Airport is governed by a seven member, non-elected commission. Five members are appointed by the Government, one member is appointed by the Mayor-President, and one member is appointed by the mayors of the various municipalities surrounding Lafayette. The Parish Council has the ability to approve and/or deny each annual budget for the commission. The Airport's fiscal year end is December 31.

Lafayette Parish Waterworks District North - Lafayette Parish Waterworks District North was created under the provisions of Louisiana Revised Statutes 33:3811, for the purpose of providing potable drinking water to the rural areas of Lafayette Parish. The District is governed by a board of commissioners composed of nine members appointed by the Government. Each board of commissioners serves a four year term and cannot serve more than 12 years. The Parish Council has the ability to impose its will by setting rates and approving the District's debt. The District's fiscal year end is December 31.

Lafayette Parish Waterworks District South - Lafayette Parish Waterworks District South was issued a charter by the State of Louisiana and a franchise from the Parish of Lafayette on October 10, 1974. The District's purpose is to provide a water system for the southern district of Lafayette Parish. The Government's Parish Council appoints the governing body of the District. The Parish Council has the ability to impose its will by setting rates and approving the District's debt. The District's fiscal year end is August 31.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Lafayette Public Trust Financing Authority (LPTFA) - LPTFA was formed as a public trust on January 16, 1979 pursuant to Chapter 2-A of Title 9 of the Louisiana revised statutes. The Government's Council approves the by-laws and debt issues of LPTFA. The beneficiary of the trust is the City of Lafayette. LPTFA was created to provide financing to low and moderate income families within the Parish of Lafayette. The governing body is comprised of a board of seven trustees appointed by the Government's City Council. LPTFA's fiscal year end is March 31.

Lafayette Parish Bayou Vermilion District - Lafayette Parish Bayou Vermilion District is a corporate body created under Chapter 32 of Title 33 of the Louisiana Revised Statutes of 1950, comprised of R.S. 33:9201 through 33:9210. The District is governed by a Board of Commissioners composed of nine members. Two members are appointed by the chief executive officers of the incorporated municipalities of Lafayette Parish other than the City of Lafayette; one member is appointed by the chief executive officer of Lafayette Consolidated Government; three members, one of whom shall be a black citizen, shall be appointed by the governing authority of the City of Lafayette; one member shall be appointed by the chief executive officer of Lafayette Parish; and two members shall be appointed by the governing authority of Lafayette Consolidated Government.

The District's purpose is that of improving the water quality and the aesthetics of the Bayou Vermilion within the Parish of Lafayette in an effort to promote the bayou as a recreational and cultural asset to create and control a new type of viable economic development adjacent to Bayou Vermilion so as to provide a diversified economic base for the City and Parish of Lafayette and to do any and all other act which would enhance the general condition of Bayou Vermilion. The Parish Council has the ability to impose its will on the District by approving the levying of taxes and the issuance of debt. The District's fiscal year end is December 31.

Lafayette Parish Communication District - Lafayette Parish Communication District consists of the "911" Fund, the Office of Homeland Security and Emergency Preparedness Fund, and the Communication System Management Fund. The "911" Fund was created by House Bill No. 480, Act No. 788 and signed into law July 18, 1979 for the purpose of establishing local emergency telephone response service for Lafayette Parish. The Lafayette Parish Council acting as the governing authority for Lafayette Parish shall determine the methods and sources of funding for the District. The Office of Homeland Security and Emergency Preparedness Fund (OHSEP) was consolidated with Lafayette Parish Communication District on November 1, 1984. Funding for OHSEP is provided by State of Louisiana Office of Homeland and Emergency Preparedness and the Government. Any revenues in excess of expenditures are refunded proportionately to the City and Parish of Lafayette at the end of each fiscal year. The Communication System Management Fund (CSMF) was established on November 1, 1986 to administer the City of Lafayette's 800 Megahertz Radio System. CSMF charges Lafayette Utilities System and surrounding communities a rental fee for radio tower usage.

The City of Lafayette reimburses CSMF for excess expenditures over revenues received from tower rentals. The economic resources held by the District are a direct benefit for the citizens of Lafayette Parish. The relationship between the Government and the District is such that exclusion would cause the Government's financial statements to be incomplete. The District's fiscal year end is October 31.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Complete financial statements of the above component units that issue separate financial statements can be obtained at the office of the Legislative Auditor of the State of Louisiana, 1600 North 3rd, Baton Rouge, Louisiana 70802.

Related Organizations

The Government is responsible for appointing members of the boards of other organizations, but the Government's accountability for these organizations do not extend beyond making the appointments.

The following agencies are related organizations to the Government. Each organization's financial statements, for those that issue financial statements, can be obtained at their respective administrative offices listed as follows:

Industrial Development Board
(no financial statements)

Housing Authority of Lafayette
115 Kattie Drive
Lafayette, Louisiana 70501

Lafayette Parish Conventions and Visitors Commission
Post Office Box 52066
Lafayette, Louisiana 70505

Lafayette City-Parish Recreation Advisory Commission
(no financial statements)

Lafayette Crime Prevention Advisory Commission
(no financial statements)

Planning and Zoning Commission
(no financial statements)

Joint Ventures

The Acadiana Criminalistics Laboratory Commission (Acadiana Crime Lab) was created by State statute and is comprised of a 21-member board of commissioners, for which the Government has one appointment. The Acadiana Crime Lab is financed primarily through court costs with any deficit allocated on a pro rata basis to each participating Parish. For 2025, the Government's operating appropriation was \$250,000. The Acadiana Crime Lab's financial statements can be obtained at the following:

Acadiana Criminalistics Laboratory Commission
5004 West Admiral Doyle
New Iberia, Louisiana 70560

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Jointly Governed Organization

The Government is responsible for appointing one member of the Teche-Vermilion Fresh Water District. This appointment represents less than a voting majority of this respective board. There is no ongoing financial interest or ongoing financial responsibility for this organization.

B. Basis of Presentation

The Government's basic financial statements consist of the government-wide statements on all of the non-fiduciary activities of the primary government and its component units and the fund financial statements (individual major fund and combined nonmajor fund). The statements are prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units.

Government-Wide Financial Statements - (GWFS)

The government-wide financial statements include the statement of net position and the statement of activities for all non-fiduciary activities of the primary government and the total for its component units. As a general rule, the effect of interfund activity has been removed from these statements. Exceptions to the general rule are payments between the enterprise funds and other various functions of government for charges such as electric fees and contributions between the primary government and its component units which are reported as external transactions. These statements distinguish between the governmental and business-type activities of the Government. Governmental activities generally are financed through taxes, intergovernmental revenues and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties. The primary government is reported separately from the legally separate component units as detailed in the previous section.

In the government-wide statement of net position, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, (b) and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The Government's net position is reported in three parts – net investment in capital assets, restricted net position; and unrestricted net position. The Government's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

The government-wide statement of activities reports both the gross and net cost of each of the Government's functions and business-type activities. The functions are also supported by general government revenues (property taxes, sales and use taxes, certain intergovernmental revenues, etc.). The statement of activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and for various services provided and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. The net cost (by function or business-type activity) is normally covered by general revenue (property taxes, sales taxes, intergovernmental revenues, interest income, etc.).

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Indirect costs are based on a study conducted by MGT of America Consulting, LLC. A Full Cost Allocation Plan is generated annually which allocates support services (purchasing, accounting, personnel, building maintenance, etc.) provided by the General Fund to the various City-Parish departments/funds. These costs are recorded as expenditures in the other funds and as revenue in the General Fund. Support services allocated for 2025 amounted to \$393,858 for grant programs and \$9,951,451 for other funds.

Fund Financial Statements - (FFS)

The fund financial statements provide information about the Government's funds, including its fiduciary funds and blended component units. Separate statements for each fund category - governmental, proprietary, and fiduciary - are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

The Government reports the following major governmental funds:

General Fund -

This is the Government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The Government is required to maintain two separate general funds as follows: 1) City General Fund which accounts for resources used to finance the legally defined services of the City government; and 2) Parish General Fund which accounts for resources used to finance the legally defined services of the Parish government.

Sales Tax Capital Improvements Fund -

This fund accounts for the portion of proceeds derived from the City's sales and use tax that is dedicated for capital improvements.

American Rescue Plan - City -

This fund accounts for the collection and disbursement of American Rescue Plan Act (ARPA) funds received by Lafayette Consolidated Government for use by the City of Lafayette.

American Rescue Plan - Parish -

This fund accounts for the collection and disbursement of American Rescue Plan Act (ARPA) funds received by Lafayette Consolidated Government for use by the Parish.

The other governmental funds are considered non-major funds. They include special revenue funds which account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes, debt service funds, and capital projects funds.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

The Government reports the following major enterprise funds:

Utilities System Fund -

This fund accounts for the provision of electric, water and sewer services to the residents of the City and some residents of the Parish. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collections.

Communications System Fund -

This fund accounts for the provision of wholesale fiber bandwidth to retail companies for resale and the provision of telephone, cable TV and internet services to residents of the City. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collections.

Lafayette Public Power Authority (LPPA) -

This fund accounts for the operations of a coal-fired electric generation plant in Boyce, Louisiana, and the sale of energy produced to the Government. LPPA owns 50% of the total plant and accounts for 50% of total costs. The City has agreed to purchase all electric power from LPPA under the terms of a power sales contract. All activities necessary to provide such services are accounted for in LPPA, which is a blended component unit of the Government.

In addition, the Government reports the following:

Internal Service Funds -

These funds account for vehicle and transportation services, printing services, and self-insurance including medical insurance coverage provided to other departments on a cost reimbursement basis.

Custodial Funds -

These funds account for assets held by the Government to cover estimated court costs in connection with criminal and civil suits and on behalf of other funds within the Government.

The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. Nonmajor funds by category are summarized into a single column.

A fund is considered major if it is the primary operating fund of the Government or meets the following criteria:

- a. Total assets and deferred outflows, liabilities and deferred inflows, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

- b. Total assets and deferred outflows, liabilities and deferred inflows, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The Government's internal service funds are presented in the proprietary funds financial statements. Because the principal users of the internal services are the Government's governmental activities, the financial statements of the internal services funds are consolidated into the governmental column when presented in the government-wide financial statements. To the extent possible, the cost of these services is reported in the appropriate functional activity.

The Government's fiduciary funds are presented in the fiduciary fund financial statements by type. Since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the Government, these funds are not incorporated into the government-wide statements.

C. Basis of Accounting

Government-wide, proprietary and fiduciary fund financial statements -

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary and fiduciary fund financial statements, except for custodial funds, which use the economic resources measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Nonexchange transactions, in which the Government gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements and donations. On an accrual basis, property taxes are recognized in the year for which the taxes are levied. Revenue from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental fund financial statements -

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Sales taxes are considered "measurable" when in the hands of the Sales Tax Collector and are recognized as revenue at that time.

Ad valorem taxes are recognized as revenue in the year for which budgeted, that is, in the year in which such taxes are billed and collected. Revenue from grants, entitlements and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. All other receivables collected within 60 days after year-end are considered available and recognized as revenue of the current year.

Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments and compensated absences, which are recognized to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources. Except for miscellaneous supplies warehoused at central locations and issued to operating departments as needed, purchases of various operating supplies are regarded as expenditures at the time purchased.

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Equity

Cash and Cash Equivalents

Cash includes amounts in demand deposits and on hand. For purposes of statements of cash flows, highly liquid investments (including restricted assets) with an original maturity of three months or less are considered to be cash equivalents. The cash balances of substantially all funds and of other legally separate entities are pooled and invested by the Government for the purpose of increasing earnings through investment activities. The purpose of this consolidated account is to reduce administrative costs and provide a single cash balance available for the maximization of investment earnings. Each participating fund shares in the investment earnings according to its average cash and investment balance. The individual funds' portion of the pool's assets are presented as "Cash, Investments and Accrued Interest," as applicable based on its percentage of the total of each item. In addition, separate bank accounts have been established for certain restricted funds as required by bond indentures for related bond issues.

Investments

Under state law the Government may deposit funds with a fiscal agent organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. The Government may invest in United States bonds, treasury notes and bills, government backed agency securities, or certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. In addition, local governments in Louisiana are authorized to invest in Louisiana Asset Management Pool (LAMP), a nonprofit corporation formed by the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool. In accordance with professional standards, investments meeting the criteria specified in the standards are stated at fair value, which is either a quoted market price or the best estimate available. Investments which do not meet the requirements are stated at cost. These investments include overnight repurchase agreements and amounts invested in LAMP.

Receivables

In the government-wide statements, receivables consist of all revenues earned at year end and not yet received. Major receivable balances for the governmental funds include sales and use taxes, federal and state grants.

Accounts receivable for the Utilities System Fund, Communications System Fund, and the Environmental Services Disposal Fund are reported net of an allowance. The allowance amount at October 31, 2025 was \$1,448,681, \$341,311, and \$508,888 respectively.

Loans receivable in governmental funds consist of rehabilitation, first-time homebuyers loans, etc., that are generally not expected or scheduled to be collected in the subsequent year. These are reported net of allowances. The allowance amounts are reflected on the face of the financial statement, as applicable.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Interfund Receivables and Payables

Short-term cash borrowings between funds are considered temporary in nature. These amounts are reported as “due to/from other funds.” Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

Inventories and Prepaid Items

Governmental fund type inventories are recorded under the consumption method in the fund financial statements. Appropriate allowances have been recorded for obsolete items. Miscellaneous supplies warehoused at central locations are stated at cost (moving average). Building materials stockpiled for the Government’s housing rehabilitation program, which supplies are eligible for grant reimbursement only when actually used in a project, are stated at average cost.

Inventories, other than fuel oil, held by the Utilities System Fund and the Internal Service Funds are stated at average cost. Fuel oil inventory in the Utilities System Fund is stated at the lower of cost or market. Coal inventory held by LPPA is stated at the lower of cost or market as determined by the average cost method.

Prepaid items are recorded on the consumption method and consist of payments to vendors that reflect costs applicable to future accounting periods.

Bond Premiums, Discounts, and Start-up Costs

In governmental funds, bond premiums, discounts, and issuance costs are recognized in the current period. In proprietary funds (and for governmental funds, in the government-wide statements), bond premiums and discounts are deferred and amortized over the terms of the bonds to which they apply. Also included in assets of the proprietary funds are start-up costs of the Communications System (as defined by applicable professional standards). These costs will be recovered by future rates of the Communications System and will be amortized over their cost recovery period.

Restricted Assets

Certain resources of the Utilities System Fund, Communications System Fund and LPPA are classified as restricted assets on the statement of net position because their use is limited by bond ordinances or for self-insurance purposes, or because they represent customers’ deposits being held.

Capital Assets

The accounting treatment over property, plant, and equipment (capital assets) depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements. The Government maintains a threshold level of \$5,000 or more for capitalizing fixed assets.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Government-Wide Financial Statements -

In the government-wide financial statements, all governmental capital assets of City of Lafayette, Lafayette Parish Government subsequent to 1979, and Lafayette City-Parish Consolidated Government are valued at cost where historical records are available and at estimated historical cost where historical records cannot be located. All capital assets are recorded at historical cost, or estimated historical cost if actual is unavailable, except for donated assets, which are recorded at their acquisition value at the date of donation. All capital assets of Lafayette Parish Government which were purchased prior to 1980 are valued at estimate historical cost with the exception of buildings. Buildings have been recorded at insured values in effect in 1980. This basis is not in accordance with generally accepted accounting principles which require that such assets be recorded at cost or estimated historical cost. The potential differences resulting from the use of insured values as opposed to cost have been determined to be insignificant to the Government. Prior to November 1, 2001, governmental funds' infrastructure assets were not capitalized.

Capital assets in the Utilities System Fund were initially recorded on November 1, 1949 at values assigned by a survey and analysis conducted by the City's consulting engineers. Capital assets acquired since the original capitalization and all other proprietary fund capital assets are valued at historical cost. Depreciation of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the statement of net position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. The Government's range of estimated useful lives by type of asset is as follows:

	Years
Buildings and improvements	8 - 40
Equipment (vehicles and movables)	3 - 20
Infrastructure	25 - 40
Utility plant and equipment	5 - 100
Acquisition adjustments	8 - 9

Intangible Right-to-Use Lease Assets and Subscription Assets -

These intangible right-to-use assets result from lease agreements and subscription-based information technology arrangements (SBITAs) in which the Government obtains control of the right to use another party's nonfinancial asset (the underlying asset) for a period of time in an exchange or exchange-like transaction. The Government recognizes right-to-use lease and SBITA assets at the commencement of the contract and reports these assets net of accumulated amortization. Amortization is recognized over the shorter of the lease or subscription term or the useful life of the underlying asset. All contracts with a maximum possible term of 12 months or less, including options to extend, are expensed when incurred.

Fund Financial Statements –

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same as in the government-wide statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Total interest incurred for the year ended October 31, 2025 for the governmental funds was \$10,223,591 and for governmental activities was \$9,197,016. The total amount for both the governmental funds and the governmental activities was expensed.

Deferred Outflows of Resources and Deferred Inflows of Resources

Deferred outflows of resources represent a consumption of net assets that applies to future periods and deferred inflows of resources represent an acquisition of net assets that applies to future periods.

Compensated Absences

Employees earn vacation pay in varying amounts ranging from eight hours per month to 16 hours per month, depending upon length of service. At the end of each year, annual leave may be carried forward provided the amount carried forward does not exceed an employee's annual earning rate at the time. Unused annual leave (in excess of what can be carried forward) is credited to the employee's sick leave balance. Subject to the above limitation, unused vacation is paid to an employee upon retirement or resignation at hourly rates being earned at separation. Sick leave is accumulated at the rate of 12 days per year, and any unused sick leave may be carried forward without limitation. No sick leave is paid upon resignation. Employees separated due to retirement or deaths are paid for all accumulated sick leave at the hourly rates being earned by that employee at separation.

Effective for fiscal year ended October 31, 2025, the Government implemented GASB Statement No. 101, Compensated Absences, which establishes recognition and measurement requirements for all types of compensated absences. The Statement requires liabilities to be recognized when leave is earned and the leave is (1) attributable to services already rendered, (2) is not dependent on a future event outside the control of the government and employee, and (3) has a probability of being used or paid at a rate of more likely than not. The liability is measured at current fulfillment value, which represents the amount the Government expects to pay as of the reporting date. Compensated absences typically have been liquidated by the General Fund and a few other governmental funds. Claims liabilities typically have been liquidated by the internal service funds.

Long-term Obligations

The accounting treatment of long-term obligations depends on whether the obligation relates to governmental or proprietary fund obligations and whether they are reported in the government-wide or fund financial statements. All long-term obligations to be repaid from governmental and business-type resources are reported as liabilities in the government-wide financial statements. The long-term obligations consists primarily of bonds payable, accrued compensated absences, and claims payable.

Long-term obligations for governmental funds are not reported as liabilities in the fund financial statements. These long-term obligations are generally liquidated by the General Fund. The debt proceeds are reported as other financing sources and payment of principal and interest reported as expenditures. The accounting for proprietary funds is the same in the fund financial statements as it is in the government-wide financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Equity Classifications

Government-Wide Financial Statements –

Net position represents the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources. The Government reports three components as follows:

- (1) Net investment in capital assets - This component consists of net capital assets reduced by the outstanding balances of any related debt obligations and deferred inflows of resources attributable to the acquisition, construction, or improvement of those assets and increased by balances of deferred outflows of resources related to those assets.
- (2) Restricted net position - This component is considered restricted if its use is constrained to a particular purpose. Restrictions are imposed by external organizations such as federal or state laws or buyers of the Government's bonds. Restricted net position is restricted assets reduced by liabilities and deferred inflows of resources related to the restricted assets.
- (3) Unrestricted net position - This component consists of all other net position that does not meet the definition of the above two components and is available for general use by the Government.

The government-wide statement of net position reports \$470,435,503 of restricted net position of which \$165,344,500 is restricted by enabling legislation.

Fund Financial Statements –

In the fund financial statements, governmental fund equity is classified as fund balance. Fund balance is further classified as follows:

- (1) Nonspendable – amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.
- (2) Restricted – amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.
- (3) Committed – amounts that can be used only for specific purposes determined by a formal action of the council members. The City and Parish Councils are the highest level of decision-making authority for the Government. Commitments may be established, modified, or rescinded only through ordinances approved by council members.
- (4) Assigned – amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes. Under the Government's adopted policy, only the City and Parish Councils may assign amounts for specific purposes.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

- (5) Unassigned – the residual classification for the General Fund and includes amounts that are available for any purpose. Positive amounts are reported only in the General Fund.

At October 31, 2025, the governmental funds' balance sheet reports restricted fund balance for capital expenditures in the amount of \$225,294,097, of which the following amounts are for encumbrances:

	Sales Tax Capital Improvements	Other Governmental Funds	Total Governmental Funds
Encumbrances	<u>\$ 15,615,621</u>	<u>\$ 2,181,603</u>	<u>\$ 17,797,224</u>

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the Government considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the Government considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the City and Parish Councils provided otherwise in its commitment or assignment actions.

Proprietary fund equity is classified the same as in the government-wide statements.

Interfund Transfers

Permanent reallocations of resources between funds of the primary government are classified as interfund transfers. For the purposes of the statement of activities, all interfund transfers between governmental funds and proprietary funds have been eliminated.

Accounting Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

(2) Cash and Interest-Bearing Deposits

Under state law the Government may deposit funds with a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. The Government may invest in direct obligations of the United States government, bonds, debentures, notes or other evidence of indebtedness issued or guaranteed by federal agencies and/or the United States government, and time certificates of deposit of state banks organized under Louisiana law and national banks having principal offices in Louisiana.

At October 31, 2025, the Government had demand deposits (book balances) as follows:

	Primary Government	Fiduciary Funds	Total
Interest-bearing deposits	<u>\$ 191,458,040</u>	<u>\$ 2,156,753</u>	<u>\$ 193,614,793</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Custodial credit risk is the risk that in the event of a bank failure of a depository financial institution, the Government's deposits may not be recovered or the collateral securities that are in the possession of the outside party will not be recovered. These deposits are stated at cost, which approximates fair value. Under state law, deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The fair value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the Government or the pledging fiscal agent bank by a holding or custodial bank that is mutually acceptable to both parties.

Deposit balances (bank balances) at October 31, 2025, are secured as follows:

Bank balances	<u>\$ 201,881,431</u>
Federal deposit insurance	\$ 250,000
Pledged securities	<u>201,631,431</u>
Total federal deposit insurance and pledged securities	<u>\$ 201,881,431</u>

Deposits in the amount of \$201,631,431 were exposed to custodial credit risk. These deposits are uninsured and collateralized with securities held by the pledging institution's trust department or agent, but not in the Government's name. The Government does not have a policy for custodial credit risk.

(3) Investments

As of October 31, 2025, the Government's investments were as follows:

<u>Investment Type</u>	
Primary Government:	
U.S. Treasuries	\$ 480,564,858
U.S. Instrumentalities	150,638,457
LAMP	<u>4,342,140</u>
Total primary government	<u>635,545,455</u>
Fiduciary Funds:	
U.S. Treasuries	41,771
U.S. Instrumentalities	9,336
LAMP	<u>657</u>
Total fiduciary funds	<u>51,764</u>
Total investments	<u>\$ 635,597,219</u>

The Government participates in Louisiana Asset Management Pool (LAMP). LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide safe environment for the placement of public funds in short-term, high quality investments. The financial statements for LAMP may be accessed on their website (<https://www.lamppool.com>). The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA – R.S. 33:2955. The following provides information that is relevant to LAMP:

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Credit risk: LAMP is rated AAAM by Standard & Poor's.

Custodial credit risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.

Concentration of credit risk: Pooled investments are excluded from the 5 percent disclosure requirement.

Interest rate risk: LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosures using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 or 762 days for U.S. Government variable rate investments. The WAM for LAMP's total investments is 75 days as of October 31, 2025.

The investments of LAMP are stated at fair value which is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the net asset value of the pooled shares. LAMP is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

The following provides information about interest rate risk associated with the Government's investments:

Primary Government:

<u>Investment Type</u>	<u>% of Portfolio</u>	<u>Investment Maturities</u>		
		<u>Fair Value</u>	<u>Less Than One Year</u>	<u>One - Five Years</u>
U.S. Treasuries	76%	\$ 480,564,858	\$ 340,458,293	\$ 140,106,565
U.S. Instrumentalities	24%	150,638,457	66,766,176	83,872,281
State Investment Pool (LAMP)	1%	4,342,140	4,342,140	-
Total	100%	<u>\$ 635,545,455</u>	<u>\$ 411,566,609</u>	<u>\$ 223,978,846</u>

Fiduciary Funds:

<u>Investment Type</u>	<u>% of Portfolio</u>	<u>Investment Maturities</u>		
		<u>Fair Value</u>	<u>Less Than One Year</u>	<u>One - Five Years</u>
U.S. Treasuries	81%	\$ 41,771	\$ 29,934	\$ 11,837
U.S. Instrumentalities	18%	9,336	4,427	4,909
State Investment Pool (LAMP)	1%	657	657	-
Total	100%	<u>\$ 51,764</u>	<u>\$ 35,018</u>	<u>\$ 16,746</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Credit rate risk: The risks are managed by restricting investments to those authorized by R.S. 33:5162. The Government's Investment Policy limits investments to fully insured and/or fully-collateralized certificates of deposits and direct and indirect obligations of U.S. government agencies. The Government's investments in U.S. Treasuries and U.S. Instrumentalities were rated AA+ by Standard and Poor's and repurchase agreements were not rated.

Concentration of credit risk: R.S. 33:2955 provides that all fixed income investments be appropriately diversified by maturity, security, sector, and credit quality. At October 31, 2025, no more than 5 percent of the Government's total investments were invested in any single issue.

Custodial Credit Risk - In the event of the failure of the counterparty, the Government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Government's investment policy requires all investments to be in the Government's name and all ownership securities to be evidenced by an acceptable safekeeping receipt issued by a third-party financial institution which is acceptable to the Government. Accordingly, the Government had no custodial credit risk related to its investments.

In accordance with GASB Statement No. 31, the Government recognized a net increase in the fair value of investments in the amount of \$657,154 and \$0 for the primary government and fiduciary funds, respectively. This amount takes into account all changes in fair value that occurred during the year. The unrealized gain on investments held at October 31, 2025 was \$1,524,275 and \$0 for the primary government and fiduciary funds, respectively.

(4) Receivables

At October 31, 2025, receivables consist of the following:

	Governmental Activities	Business-type Activities	Total Primary Government	Component Units
Accounts, net	\$ 5,062,823	\$ 37,988,318	\$ 43,051,141	\$ 3,172,706
Loans receivable, net	1,456,445	-	1,456,445	3,065,142
Ad valorem taxes	-	-	-	2,605,540
Assessments	12,068	-	12,068	-
Accrued interest	3,726,627	110,202	3,836,829	621,556
Other	198,264	-	198,264	116,678
	<u>\$ 10,456,227</u>	<u>\$ 38,098,520</u>	<u>\$ 48,554,747</u>	<u>\$ 9,581,622</u>

(5) Ad Valorem Taxes

Fund financial statements -

City of Lafayette:

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the City in April or May and are billed to taxpayers in November. The taxes are levied for the period of November 1 through October 31. Billed taxes become delinquent on January 1 of the year following the year they attach as an enforceable lien. Revenues from ad valorem taxes are budgeted and recognized as revenue in the year billed.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

The City bills and collects its own property taxes using the assessed values determined by the Tax Assessor of Lafayette Parish.

For the year ended October 31, 2025, taxes of 18.54 mills were levied on property with net assessed valuations totaling \$1,878,993,730 and were dedicated as follows:

General corporate purposes	5.67 mills
Maintenance of public streets	1.35 mills
Maintenance of public buildings	1.18 mills
Recreation and parks	2.01 mills
Maintenance and operation of fire and police departments	8.33 mills

Total taxes levied were \$34,718,556. Taxes receivable at October 31, 2025 totaled \$1,577,123, all of which is considered uncollectible. Therefore, an allowance for uncollectible taxes was established for the entire balance, resulting in net taxes receivable of \$0.

Lafayette Parish:

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. During the current fiscal year, taxes were levied by Lafayette Parish in August of 2024 and were billed to the taxpayers by the Assessor in November of 2024 for the period November 1, 2024 through October 31, 2025. Billed taxes are due by December 31, becoming delinquent on January 1 of the following year. Taxes are budgeted and the revenue recognized in the year following the assessment, which is the year for which the taxes are levied.

The taxes are based on assessed values determined by the Tax Assessor of Lafayette Parish and are collected by the Sheriff. The taxes are remitted net of deductions for Pension Fund contributions. For the year ended October 31, 2025, taxes of 29.515 mills were levied on property with net assessed valuations totaling \$2,850,785,960 and were dedicated as follows:

General corporate purposes, in city	1.625 mills
General corporate purposes	3.250 mills
Maintenance of buildings, drainage, roads, and bridges	19.058 mills
Debt service contingency	1.850 mills
Combined public health	2.070 mills
Storm water management	1.240 mills
Parish fire protection	0.422 mills

Total taxes levied during 2024 for 2025, exclusive of homestead exemptions, were \$75,665,975. Taxes receivable at October 31, 2025 totaled \$675,338, all of which is considered uncollectible. Therefore, an allowance for uncollectible taxes was established for the entire balance, resulting in net taxes receivable of \$0.

Government-wide financial statements -

Property taxes are recognized in the year for which they are levied, net of uncollectible amounts, as applicable.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(6) Due From Other Governmental Agencies

Amounts due from other governmental agencies consist of the following at October 31, 2025:

Fund financial statements:

Governmental funds -

Lafayette Parish School Board:

Sales and use taxes collected but not remitted	\$ 10,292,773
Federal Grant funds	7,806,887
State grant funds	24,662,486
Other	241,850

Total amount reported in governmental funds	<u>\$ 43,003,996</u>
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Proprietary funds -

FEMA grant funds	\$ 6,080,654
State grant funds	11,963,380

Total amount reported in proprietary funds	<u>\$ 18,044,034</u>
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Government-wide financial statements:

Total amount reported in governmental funds	\$ 43,003,996
Total amount reported in proprietary funds	18,044,034
Additional sales and use taxes due from Lafayette Parish School Board	10,374,340
	<u>\$ 71,422,370</u>

(7) Restricted Assets - Enterprise Funds

Restricted assets of Utilities System Fund consist of the following:

Bond reserve fund	\$ 16,428,789
Capital additions and contingencies fund	131,000,950
Bond construction fund	171,668,531
Customers' deposits	12,942,130
Total	<u>\$ 332,040,400</u>

Restricted assets of Communications System Fund consist of the following:

Capital additions and contingencies fund	\$ 6,557,319
Customers' deposits	318,796
Total	<u>\$ 6,876,115</u>

Restricted assets of LPPA consist of the following:

Bond reserve fund	\$ 5,424,664
Capital additions and contingencies	5,286,685
Fuel cost stability fund	4,513,575
Total	<u>\$ 15,224,924</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(8) Capital Assets

Capital assets activity for the year ended October 31, 2025 was as follows:

	Balance 10/31/2024	Additions	Deletions	Balance 10/31/2025
Governmental activities:				
Capital assets not being depreciated				
Land	\$ 64,729,687	\$ 261,206	\$ 5,095	\$ 64,985,798
Construction in progress	155,950,669	54,938,666	29,146,291	181,743,044
Total capital assets, not being depreciated	220,680,356	55,199,872	29,151,386	246,728,842
Capital assets, being depreciated				
Land improvements	11,014,550	13,179,250	-	24,193,800
Buildings and improvements	219,876,926	8,299,731	-	228,176,657
Vehicles	82,702,297	6,447,472	2,679,533	86,470,236
Movables	54,092,029	1,558,053	821,165	54,828,917
Infrastructure	927,444,882	9,760,508	-	937,205,390
Total capital assets, being depreciated	1,295,130,684	39,245,014	3,500,698	1,330,875,000
Less accumulated depreciation				
Land improvements	4,837,487	1,350,808	-	6,188,295
Buildings and improvements	124,609,553	4,211,448	-	128,821,001
Vehicles	52,789,405	5,317,244	2,622,322	55,484,327
Movables	36,909,056	3,264,306	641,728	39,531,634
Infrastructure	482,101,919	21,601,568	-	503,703,487
Total accumulated depreciation	701,247,420	35,745,374	3,264,050	733,728,744
Total capital assets, being depreciated, net	593,883,264	3,499,640	236,648	597,146,256
Leased assets				
Buildings	346,495	-	-	346,495
Vehicles	52,021	3,672,279	-	3,724,300
Movables	-	2,150,900	-	2,150,900
	398,516	5,823,179	-	6,221,695
Less accumulated amortization				
Buildings	170,907	45,737	-	216,644
Vehicles	28	239,646	-	239,674
Movables	-	352,607	-	352,607
	170,935	637,990	-	808,925
Leased assets being amortized, net	227,581	5,185,189	-	5,412,770
Subscription-Based Information Technology Arrangement (SBITA) Assets				
Software	13,810,729	814,352	1,591,230	13,033,851
Less accumulated amortization				
Software	5,433,538	2,704,577	715,424	7,422,691
Total SBITA assets being amortized, net	8,377,191	(1,890,225)	875,806	5,611,160
Governmental activities, capital assets, net	\$ 823,168,392	\$ 61,994,476	\$ 30,263,840	\$ 854,899,028

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

	Balance 11/1/2024	Additions	Deletions	Balance 10/31/2025
Business-type activities:				
Capital assets not being depreciated:				
Land	\$ 28,284,446	\$ 6,149,201	\$ 204,200	\$ 34,229,447
Construction in progress	<u>67,370,438</u>	<u>126,261,956</u>	<u>117,490,073</u>	<u>76,142,321</u>
Total capital assets, not being depreciated	<u>95,654,884</u>	<u>132,411,157</u>	<u>117,694,273</u>	<u>110,371,768</u>
Capital assets, being depreciated				
Buildings and improvements	4,227,133	-	-	4,227,133
Electric plant	972,175,819	34,075,038	2,887,051	1,003,363,806
Water plant	217,319,380	19,563,947	276,322	236,607,005
Sewer plant	309,202,845	12,217,915	216,262	321,204,498
Fiber optics	194,164,010	46,325,535	667,910	239,821,635
Equipment	<u>17,729,396</u>	<u>-</u>	<u>502,956</u>	<u>17,226,440</u>
Total capital assets, being depreciated	<u>1,714,818,583</u>	<u>112,182,435</u>	<u>4,550,501</u>	<u>1,822,450,517</u>
Less accumulated depreciation				
Buildings and improvements	2,336,332	69,849	-	2,406,181
Electric plant	563,679,355	19,283,244	2,243,573	580,719,026
Water plant	99,056,056	5,312,506	245,091	104,123,471
Sewer plant	123,721,268	7,256,792	197,760	130,780,300
Fiber optics	121,239,132	8,034,538	576,222	128,697,448
Equipment	<u>7,647,595</u>	<u>598,475</u>	<u>259,108</u>	<u>7,986,962</u>
Total accumulated depreciation	<u>917,679,738</u>	<u>40,555,404</u>	<u>3,521,754</u>	<u>954,713,388</u>
Total capital assets, being depreciated, net	<u>797,138,845</u>	<u>71,627,031</u>	<u>1,028,747</u>	<u>867,737,129</u>
Leased assets				
Buildings and equipment	5,308,295	3,303,736	286,424	8,325,607
Less accumulated amortization				
Buildings and equipment	<u>2,176,385</u>	<u>1,444,692</u>	<u>178,772</u>	<u>3,442,305</u>
Leased assets being amortized, net	<u>3,131,910</u>	<u>1,859,044</u>	<u>107,652</u>	<u>4,883,302</u>
Subscription-Based Information				
Technology Arrangement (SBITA) Assets				
Software	2,388,304	713,593	1,822,548	1,279,349
Less accumulated amortization				
Software	<u>1,582,781</u>	<u>427,110</u>	<u>1,288,515</u>	<u>721,376</u>
Total SBITA assets being amortized, net	<u>805,523</u>	<u>286,483</u>	<u>534,033</u>	<u>557,973</u>
Business-type activities, capital assets, net	<u>\$ 896,731,162</u>	<u>\$ 206,183,715</u>	<u>\$ 119,364,705</u>	<u>\$ 983,550,172</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Depreciation and amortization expense was charged to governmental activities as follows:

General government	\$ 5,024,194
Public safety	4,825,633
Public works	3,544,390
Urban redevelopment and housing	18,212
Culture and recreation	3,934,543
Economic opportunity	3,180
Economic development and assistance	13,830
Internal service funds	122,391
Infrastructure depreciation is unallocated	21,601,568
Total	<u>\$ 39,087,941</u>

Depreciation and amortization expense was charged to business-type activities as follows:

Electric	\$ 20,290,651
Water	5,511,604
Wastewater	7,515,350
Fiber optics	8,684,410
Coal-fired electric plant	111,746
Solid waste collection services	249,352
CNG Service Station	64,093
Total	<u>\$ 42,427,206</u>

Construction in progress for the governmental activities is comprised of the following:

Fund type/Funding source/ Project type:	Project Authorization	Capitalized to Date	Construction in Progress	Remaining Authorized
Capital Projects Funds:				
Bond proceeds-				
Streets and drainage projects	\$ 59,749,121	\$ 11,456,779	\$ 15,708,119	\$ 32,584,223
Parks and recreation	38,845,233	12,612,315	16,802,775	9,430,143
Building improvements	3,853,000	1,637,181	744,870	1,470,949
	<u>102,447,354</u>	<u>25,706,275</u>	<u>33,255,764</u>	<u>43,485,315</u>
Other sources-				
Building improvements	9,316,119	3,618,205	663,889	5,034,025
Streets and drainage projects	79,103,968	9,522,749	27,883,923	41,697,296
Parks and recreation	7,115,199	497,489	1,807,501	4,810,209
Software Project	5,627,319	-	4,110,928	1,516,391
	<u>101,162,605</u>	<u>13,638,443</u>	<u>34,466,241</u>	<u>53,057,921</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Fund type/Funding source/ Project type:	Project Authorization	Capitalized to Date	Construction in Progress	Remaining Authorized
Other Governmental Funds:				
Other sources-				
Building improvements	25,448,000	-	8,381,014	17,066,986
Streets and drainage projects	156,696,452	30,217,376	104,570,547	21,908,529
Parks and recreation	2,731,251	1,158,406	1,069,478	503,367
	<u>184,875,703</u>	<u>31,375,782</u>	<u>114,021,039</u>	<u>39,478,882</u>
Total	<u>\$ 388,485,662</u>	<u>\$ 70,720,500</u>	<u>\$ 181,743,044</u>	<u>\$ 136,022,118</u>

Construction in progress for the business-type activities is comprised of the following:

Funding source/ Project type:	Project Authorization	Capitalized to Date	Construction in Progress	Remaining Authorized
Equity-				
Electric plant	\$ 94,700,080	\$ 50,917,766	\$ 11,583,872	\$ 32,198,442
Water plant	25,905,017	18,396,534	2,274,390	5,234,093
Sewer plant	51,233,244	28,411,305	8,728,273	14,093,666
Fiber optics	83,972,425	68,907,446	4,273,880	10,791,099
Building improvements	2,325,549	-	763,242	1,562,307
	<u>258,136,315</u>	<u>166,633,051</u>	<u>27,623,657</u>	<u>63,879,607</u>
Bond proceeds-				
Electric plant	193,754,322	60,546,424	45,217,702	87,990,196
Water	8,471,560	8,393,626	27,831	50,103
Sewer	31,515,979	9,597,149	3,273,131	18,645,699
	<u>233,741,861</u>	<u>78,537,199</u>	<u>48,518,664</u>	<u>106,685,998</u>
Total	<u>\$ 491,878,176</u>	<u>\$ 245,170,250</u>	<u>\$ 76,142,321</u>	<u>\$ 170,565,605</u>

(9) Leases

Lessor – The Government has entered into lease agreements involving utility poles, buildings, and parking lots. The terms and conditions of the leases do not contain variable payments, residual value guarantees, or any other special provisions. The total amount of principal and interest received from these agreements amounted to \$542,080 and \$142,605, respectively.

Lessee – The Government has entered into lease agreements involving various buildings for operations with lease terms from November 2020 through October 2043 with interest rates that range from 3.00% to 11.52%. The terms and conditions of the leases do not contain variable payments, residual value guarantees, or any other special provisions. The total of the Government's leased assets are recorded at a cost of 14,547,302, less accumulated amortization of \$4,251,230.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

The future lease payments under these agreements are as follows:

Year	Governmental Activities			Business-type Activities		
	Principal	Interest	Total	Principal	Interest	Total
2026	\$ 941,261	\$ 380,139	\$ 1,321,400	\$ 1,278,825	\$ 316,077	\$ 1,594,902
2027	998,435	307,809	1,306,244	1,294,723	216,089	1,510,812
2028	1,049,252	226,673	1,275,925	1,004,364	133,959	1,138,323
2029	1,138,649	137,730	1,276,379	874,184	64,236	938,420
2030	978,664	46,158	1,024,822	358,999	12,119	371,118
2031 - 2035	17,938	7,188	25,126	80,706	809	81,515
2036 - 2040	23,575	4,062	27,637	-	-	-
2041 - 2043	16,982	556	17,538	-	-	-
	<u>\$ 5,164,756</u>	<u>\$ 1,110,315</u>	<u>\$ 6,275,071</u>	<u>\$ 4,891,801</u>	<u>\$ 743,289</u>	<u>\$ 5,635,090</u>

(10) Subscription-Based Information Technology Arrangements

The Government has entered into subscription-based information technology arrangements (SBITAs) involving GIS mapping software, identity-based network access and control system, call management software, Enterprise Resource Planning (ERP), and streaming services software with lease terms from February 2022 through March 2028 with interest rates that range from 2.36% to 6.00%. The terms and conditions of the leases do not contain variable payments, residual value guarantees, or any other special provisions. The total of the Government's SBITA assets are recorded at a cost of 14,313,200, less accumulated amortization of \$8,144,067. The future lease payments under these agreements are as follows:

Year	Governmental Activities			Business-type Activities		
	Principal	Interest	Total	Principal	Interest	Total
2026	\$ 2,517,023	\$ 122,012	\$ 2,639,035	\$ 236,009	\$ 11,744	\$ 247,753
2027	1,119,445	58,673	1,178,118	243,169	4,584	247,753
2028	657,469	3,350	660,819	-	-	-
	<u>\$ 4,293,937</u>	<u>\$ 184,035</u>	<u>\$ 4,477,972</u>	<u>\$ 479,178</u>	<u>\$ 16,328</u>	<u>\$ 495,506</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(11) Accounts and Other Payables

Accounts and other payables consist of the following at October 31, 2025:

	Governmental Activities	Business-type Activities	Total Primary Government	Component Units
Accounts	\$ 5,057,372	\$ 15,720,176	\$ 20,777,548	\$ 5,679,315
Accrued liabilities	2,322,140	3,406,079	5,728,219	495,610
Contracts	9,536,431	11,973,637	21,510,068	-
Retainage	3,705,240	2,225,934	5,931,174	72,075
Accrued interest	861,957	29,214	891,171	50,183
Other	5,411,722	-	5,411,722	-
	<u>\$ 26,894,862</u>	<u>\$ 33,355,040</u>	<u>\$ 60,249,902</u>	<u>\$ 6,297,183</u>

(12) Receivables and Payables Between Primary Government and Component Units

Balances at October 31, 2025 consist of the following:

	Receivable	Payable
Primary Government:		
General Fund	\$ 47,514	\$ -
Component Units:		
Lafayette Parish Communication District	-	47,514
	<u>\$ 47,514</u>	<u>\$ 47,514</u>

(13) Interfund Receivables and Payables

Interfund receivables and payables at October 31, 2025 consist of the following:

	Due from	Due to
Major funds:		
General Fund	\$ 14,372,322	\$ 2,554,365
Sales Tax Capital Improvements	13,997,898	1,419,127
American Rescue Plan- City	-	1,000,000
Nonmajor governmental funds:		
Special revenue funds	20,309,903	40,587,506
Debt service funds	4,019,491	6,197,817
Capital projects funds	-	146,900
Enterprise funds:		
Utilities System	2,355,579	7,986,065
Communications System	10,672	2,393,838
Lafayette Public Power Authority	5,182,922	103,685
Nonmajor enterprise funds	1,995,503	-
Internal service funds	191,155	46,142
	<u>\$ 62,435,445</u>	<u>\$ 62,435,445</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

These balances resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur, payments between funds are made, interfund transactions for cash loans among funds, and to cover negative cash balances.

(14) Interfund Transfers

Interfund transfers for the year ended October 31, 2025 consist of the following:

	<u>Transfers In</u>	<u>Transfers Out</u>
Major funds:		
General Fund	\$ 3,344,513	\$ 13,353,413
Sales Tax Capital Improvements	4,000,091	1,908,094
American Rescue Plan- Parish	-	925,958
Nonmajor governmental funds:		
Special revenue funds	18,045,855	11,597,811
Debt service funds	4,649,339	1,780,295
Capital projects funds	-	996,181
Enterprise funds:		
Utilities System	-	184,232
Communications System	352,648	91,899
Nonmajor enterprise funds	-	159,600
Internal service fund:		
Central Vehicle Maintenance Fund	605,037	-
	<u>\$ 30,997,483</u>	<u>\$ 30,997,483</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund required, and (3) use unrestricted revenues collected in one fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

(15) Transactions Between Primary Government and Discretely Presented Component Units

The following transactions between the primary government and its discretely presented component units for the year ended October 31, 2025 are reported as external transactions in the government-wide statement of activities:

Governmental activities:	
Transfer to Cajundome Commission to subsidize operations	\$ 500,000
Transfer from Lafayette Parish Communications District for tower rental excess revenues from operations	(47,063)
Transfer from Lafayette Parish Communications District for remaining funds from operations of the Office of Emergency Preparedness	(451)
Total	<u>\$ 452,486</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(16) Interfund Loans – Notes Receivable/Notes Payable

In addition to the sale of Bonds to finance the Communication's fiber optics infrastructure, the Communications System entered into various notes payable to the Utilities System for costs associated with the start-up of the new Communications System which were advanced by the Utilities System. In accordance with La. R.S. 45:844.52(C) (2), funds advanced by the Utilities System Fund for start-up costs of the Communications System must be repaid at interest rates and on terms and conditions available to private enterprises in the open market. The total of the notes is reported as interfund loans – notes receivable in the Utilities System Fund and as interfund loans – notes payable in the Communications System Enterprise Fund.

Note Payable - Fiber Assets - This note covers the reimbursement to the Utilities System for the transfer of its fiber optic network, including various related vehicles and equipment, and its fiber inventory to the Communications System Enterprise Fund. The note payable in the amount of \$12,472,187 is payable in 20 years with annual payments ranging from \$50,000 through \$1,226,599 including interest at 3.25%. As of October 31, 2025, the outstanding principal balance was \$7,656,596.

Note Payable - Start-up Costs – This note covers funds advanced by the Utilities System for Start-up costs. Start-up costs include legal, engineering, and other professional services, cost of a feasibility study, bond ratings, and other costs associated with obtaining financing occurred during the period of July 7, 2004 through June 28, 2007. The note payable in the amount of \$3,500,891 is payable in 20 years with annual payments ranging from \$50,000 through \$308,220 including interest at 3.25%. As of October 31, 2025, the outstanding principal balance was \$1,923,954.

Notes Payable - Imputed Taxes - These notes cover the amount for imputed taxes which are obligated to be included in its rates an amount equal to all taxes, fees, and other assessments that would be applicable to a similarly situated private provider of the same services in accordance with the Louisiana Public Service Commission (LPSC) Cost Allocation and Affiliate Transaction Rules as adopted by the LPSC on September 14, 2005. The imputed taxes include: property, franchise, and sales taxes. The note payable for 2009 and 2010 imputed taxes is \$3,139,464, payable in 20 years with annual payments ranging from \$50,000 through \$273,418, including interest at 3.25%. The note payable for 2011 imputed taxes is \$1,571,967, payable in 20 years with annual payments ranging from \$25,000 through \$136,924, including interest at 3.25%. The note payable for 2012 imputed taxes is \$1,202,261, payable in 20 years with annual payments ranging from \$25,000 through \$97,488, including interest at 3.25%. As of October 31, 2025, the outstanding principal balances were \$1,706,711, \$854,699 and \$682,614 for 2010, 2011 and 2012 imputed taxes, respectively.

Note Payable - 2011 Operating Loan – This note payable provides additional funds for operations. The note payable in the amount of \$5,836,390 is payable in 20 years with annual payments ranging from \$50,000 through \$453,387, including interest at 3.25%. As of October 31, 2025, the outstanding principal balance was \$3,174,643.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

The annual debt service requirements to maturity of these loans at October 31, 2025 follows:

Year	Principal	Interest	Total
2026	\$ -	\$ -	\$ -
2027	1,955,909	519,975	2,475,884
2028	2,034,145	456,407	2,490,552
2029	2,115,511	390,297	2,505,808
2030	2,200,131	321,544	2,521,675
2031 - 2034	7,693,521	541,952	8,235,473
	<u>\$ 15,999,217</u>	<u>\$ 2,230,175</u>	<u>\$ 18,229,392</u>

(17) Long-Term Liabilities

Primary Government

City of Lafayette:

Revenue Bonds - The City issued bonds/certificates which are repaid from specific revenue sources, either sales taxes or income derived from proprietary funds. Proceeds are used for the acquisition and construction of major capital facilities of both governmental and business-type activities. The bonds expected to be paid from business-type revenues are reported in the proprietary funds. Revenue bonds have also been issued to refund other revenue bonds.

Direct Placement Sales Tax Refunding Bonds/Certificates of Indebtedness - The City issued bonds/certificates which are repaid from specific revenue sources, either sales taxes or excess revenues. These refunding bonds/certificates are secured by an irrevocable pledge and dedication of the proceeds of the special one percent sales and use tax/excess revenues. There are no significant events of default or termination with finance-related consequences associated with these refunding bonds/certificates.

Taxable Refunding Bonds - The City issued taxable refunding bonds to refund the outstanding notes with the Firefighters and Municipal Police Employees Retirement Systems. The Bonds are secured by and payable solely from a pledge and dedication of the excess of annual revenue above statutory, necessary and usual charges in each of the fiscal years during which the Bonds are outstanding.

Lafayette Parish Government:

General Obligation Bonds/Certificates of Indebtedness - The Parish issues general obligation bonds/certificates to provide funds for the acquisition and construction of major capital facilities. These bonds are direct obligations and pledge the full faith and credit of the Parish.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Long-term liabilities outstanding at October 31, 2025 is as follows:

	Issued Amount	Issue Date	Maturity Date	Interest Rates	Balance Outstanding
Governmental activities:					
City of Lafayette -					
Sales tax revenue bonds:					
1961 Sales Tax	\$ 7,960,000	12/08/11	03/01/27	2.00 - 5.00	\$ 1,340,000
	11,445,000	06/01/12	03/01/28	2.00 - 4.00	1,365,000
	12,915,000	02/26/16	03/01/32	2.00 - 4.00	6,950,000
	11,460,000	07/27/17	03/01/32	3.00 - 5.00	5,975,000
	20,175,000	12/06/18	10/31/33	3.00 - 5.00	12,650,000
	2,940,000	09/18/20	03/01/34	4.00	2,940,000
	7,800,000	09/18/20	03/01/45	.562 - 1.744	5,775,000
	25,000,000	09/18/20	03/01/45	1.25 - 5.00	24,110,000
	25,000,000	05/02/24	03/01/49	5.00	24,485,000
	15,340,000	12/05/24	09/01/38	5.00	15,000,000
Total 1961 Sales Tax					100,590,000
1985 Sales Tax	11,390,000	12/08/11	05/01/27	2.00 - 5.00	1,815,000
	13,710,000	06/01/12	03/01/28	2.00 - 5.00	3,505,000
	1,825,000	10/17/14	05/01/30	2.00 - 3.375	715,000
	18,580,000	12/06/18	03/01/33	3.00 - 5.00	12,425,000
	26,070,000	04/11/19	05/01/44	2.00 - 5.00	25,235,000
	5,500,000	09/18/20	05/01/45	.562 - 1.744	3,960,000
	25,000,000	09/18/20	05/01/45	4.00	23,680,000
	24,930,000	05/02/24	05/01/49	4.25 - 5.00	24,400,000
					95,735,000
	Direct placement- 1,740,000	02/26/16	05/01/32	2.63	905,000
Total 1985 Sales Tax					96,640,000
Total sales tax revenue bonds					197,230,000
Taxable refunding bonds:					
Series 2020	25,835,000	09/18/20	05/01/32	.0482 - 1.824	18,370,000
Direct Placement:					
Certificates of Indebtedness-					
Series 2011	6,000,000	05/11/11	05/01/26	3.65	530,000
Total City of Lafayette					216,130,000
Lafayette Parish Government -					
General obligation bonds:					
Series 2012	16,315,000	05/03/12	03/01/28	2.00 - 4.00	4,300,000
Series 2014	11,045,000	06/24/14	03/01/30	2.00 - 3.50	4,445,000
Series 2020	20,185,000	12/29/20	03/01/35	4.07	12,755,000
Total Lafayette Parish Government					21,500,000
Unamortized bond premiums, net of discounts					22,402,393
Total bond indebtedness					260,032,393

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

	Issued Amount	Issue Date	Maturity Date	Interest Rates	Balance Outstanding
Continued-					
Other liabilities:					
Leases					5,164,756
Subscriptions					4,293,937
Compensated absences					33,322,843
Claims payable					18,705,356
Other postemployment benefits					29,382,930
Net pension liability					77,787,386
Total other liabilities					168,657,208
Total governmental activities liabilities					<u>\$ 428,689,601</u>
Business-type activities:					
City of Lafayette -					
Utilities revenue bonds:					
Series 2017	\$59,465,000	10/13/17	11/01/35	4.00 - 5.00	\$ 44,110,000
Series 2019	58,065,000	05/01/19	11/01/44	3.00 - 5.00	49,900,000
Series 2021	78,415,000	11/18/21	11/01/28	2.00	39,195,000
Series 2023	50,000,000	11/15/23	11/01/48	5.00	47,760,000
Series 2024	165,920,000	10/23/24	11/01/49	5.00	165,920,000
Total					346,885,000
Unamortized bond premiums, net of discounts					26,504,040
Total Utilities revenue bonds					<u>373,389,040</u>
Communications system revenue bonds:					
Series 2015	91,600,000	07/22/15	11/01/31	2.00 - 5.00	2,205,000
Series 2021A	7,000,000	11/18/21	11/01/31	2.75 - 4.00	5,080,000
Series 2021B	7,140,000	11/18/21	11/01/31	2.00 - 2.30	5,075,000
Series 2025 Refunding	42,670,000	08/21/25	11/01/31	3.61	41,975,000
Series 2025	5,314,000	08/28/25	11/01/40	4.03	5,314,000
Total					59,649,000
Unamortized bond premiums, net of discounts					436,361
Total Communications system revenue bonds					<u>60,085,361</u>
LPPA revenue bonds:					
Series 2015 Refunding	29,035,000	11/13/15	11/01/32	2.00 - 5.00	11,635,000
Series 2021 Refunding	38,755,000	11/18/21	11/01/32	2.00 - 2.45	27,625,000
Series 2025 Refunding	8,405,000	08/21/25	11/01/31	3.62	8,405,000
Total					47,665,000
Unamortized bond premiums, net of discounts					735,629
Total LPPA revenue bonds					<u>48,400,629</u>
Total bond indebtedness					481,875,030
Leases					4,891,801
Subscriptions					479,178
Compensated absences					14,374,767
Other postemployment benefits					8,198,951
Net pension liability					13,859,659
Total business-type activities liabilities					<u>\$ 523,679,386</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Changes in Long-Term Liabilities

The following is a summary of changes for the year ended October 31, 2025:

	Balance 10/31/2024	Additions	Reductions	Balance 10/31/2025	Due Within One Year
Governmental activities:					
City of Lafayette -					
Sales tax revenue bonds	\$ 213,245,000	\$ 15,340,000	\$ 32,260,000	\$ 196,325,000	\$13,900,000
Taxable refunding bonds	20,875,000	-	2,505,000	18,370,000	2,525,000
Direct placement:					
Sales tax refunding bonds	1,610,000	-	705,000	905,000	115,000
Certificates of Indebtedness	1,040,000	-	510,000	530,000	530,000
Lafayette Parish -					
General obligation bonds	25,600,000	-	4,100,000	21,500,000	4,290,000
Other liabilities:					
Leases	250,194	5,136,694	222,132	5,164,756	941,261
Subscriptions	8,205,476	810,352	4,721,891	4,293,937	2,517,023
Compensated absences	30,463,595	10,871,271	8,012,023	33,322,843	7,596,107
Claims liabilities	19,553,618	27,536,349	28,384,611	18,705,356	11,140,107
Other postemployment benefits	30,944,591	1,896,373	3,458,034	29,382,930	1,054,510
Net pension liability	107,509,608	(12,863,393)	16,858,829	77,787,386	11,424,269
	459,297,082	48,727,646	101,737,520	406,287,208	<u>\$56,033,277</u>
Unamortized bond premiums	24,744,056	1,366,082	3,707,745	22,402,393	
	<u>\$ 484,041,138</u>	<u>\$ 50,093,728</u>	<u>\$ 105,445,265</u>	<u>\$ 428,689,601</u>	
Business-type activities:					
Utilities revenues bonds:					
Series 2017	\$ 47,490,000	\$ -	\$ 3,380,000	\$ 44,110,000	\$ -
Series 2019	51,435,000	-	1,535,000	49,900,000	-
Series 2021	52,160,000	-	12,965,000	39,195,000	-
Series 2023	48,860,000	-	1,100,000	47,760,000	-
Series 2024	165,920,000	-	-	165,920,000	-
	365,865,000	-	18,980,000	346,885,000	-
Unamortized bond premiums	28,894,973	-	2,390,933	26,504,040	
Total	<u>394,759,973</u>	<u>-</u>	<u>21,370,933</u>	<u>373,389,040</u>	
Communications revenue bonds:					
Series 2015	50,585,000	-	48,380,000	2,205,000	-
Series 2021A	5,805,000	-	725,000	5,080,000	-
Series 2021B	5,835,000	-	760,000	5,075,000	-
Series 2025 Refunding	-	42,670,000	695,000	41,975,000	-
Series 2025	-	5,314,000	-	5,314,000	-
	62,225,000	47,984,000	50,560,000	59,649,000	-
Unamortized bond premiums	3,196,537	-	2,760,176	436,361	
Total	<u>65,421,537</u>	<u>47,984,000</u>	<u>53,320,176</u>	<u>60,085,361</u>	

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

	Balance 10/31/2024	Additions	Reductions	Balance 10/31/2025	Due Within One Year
LPPA revenue bonds:					
Series 2015	22,725,000	-	11,090,000	11,635,000	-
Series 2021	31,265,000	-	3,640,000	27,625,000	-
Series 2025	-	8,405,000	-	8,405,000	-
	53,990,000	8,405,000	14,730,000	47,665,000	-
Unamortized bond premium	1,444,089	-	708,460	735,629	
Total	55,434,089	8,405,000	15,438,460	48,400,629	
	515,615,599	56,389,000	90,129,569	481,875,030	
Leases	3,262,864	2,924,161	1,295,224	4,891,801	1,278,825
Subscriptions	823,453	713,593	1,057,868	479,178	236,009
Compensated absences	14,129,734	4,774,139	4,529,106	14,374,767	2,581,283
Other postemployment benefits	7,936,051	1,044,935	782,035	8,198,951	314,175
Net pension liability	19,708,101	3,300,852	9,149,294	13,859,659	2,839,750
	<u>\$ 561,475,802</u>	<u>\$ 69,146,680</u>	<u>\$ 106,943,096</u>	<u>\$ 523,679,386</u>	<u>\$ 7,250,042</u>

Liquidation of Liabilities

Claims and judgments payable, employee benefits payable, and the total other post-employment benefits (OPEB) liability are liquidated by the General Fund, special revenue funds, or proprietary funds, depending on the fund in which the related obligation originated.

The annual debt service requirements to maturity of all bonds outstanding follows:

City of Lafayette –

Year Ended October 31	Sales Tax Revenue Bonds		
	Principal	Interest	Total
2026	\$ 13,900,000	\$ 6,234,999	\$ 20,134,999
2027	14,405,000	7,810,358	22,215,358
2028	14,000,000	7,219,038	21,219,038
2029	12,130,000	6,654,430	18,784,430
2030	12,560,000	6,179,377	18,739,377
2031- 2035	43,750,000	24,777,325	68,527,325
2036 - 2040	34,875,000	16,456,850	51,331,850
2041 - 2045	38,100,000	7,974,525	46,074,525
2046 - 2050	12,605,000	1,456,000	14,061,000
	<u>\$ 196,325,000</u>	<u>\$ 84,762,902</u>	<u>\$ 281,087,902</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Year Ended October 31	Direct Placement Sales Tax Refunding Bonds		
	Principal	Interest	Total
2026	\$ 115,000	\$ 23,802	\$ 138,802
2027	120,000	20,777	140,777
2028	125,000	17,621	142,621
2029	130,000	14,334	144,334
2030	135,000	10,915	145,915
2031 - 2034	280,000	11,046	291,046
	<u>\$ 905,000</u>	<u>\$ 98,495</u>	<u>\$ 1,003,495</u>

Year Ended October 31	Taxable Refunding Bonds		
	Principal	Interest	Total
2026	\$ 2,525,000	\$ 273,851	\$ 2,798,851
2027	2,550,000	247,767	2,797,767
2028	2,580,000	216,326	2,796,326
2029	2,615,000	179,587	2,794,587
2030	2,655,000	139,734	2,794,734
2031 - 2034	5,445,000	146,686	5,591,686
	<u>\$ 18,370,000</u>	<u>\$ 1,203,951</u>	<u>\$ 19,573,951</u>

Year Ended October 31	Direct Placement - Certificates of Indebtedness		
	Principal	Interest	Total
2026	<u>\$ 530,000</u>	<u>\$ 19,345</u>	<u>\$ 549,345</u>

Lafayette Parish Government –

Year Ended October 31	General Obligation Bonds		
	Principal	Interest	Total
2026	\$ 4,290,000	\$ 730,063	\$ 5,020,063
2027	3,275,000	582,647	3,857,647
2028	3,400,000	457,081	3,857,081
2029	2,010,000	350,084	2,360,084
2030	2,100,000	262,050	2,362,050
2031- 2035	6,425,000	506,025	6,931,025
	<u>\$ 21,500,000</u>	<u>\$ 2,887,950</u>	<u>\$ 24,387,950</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Proprietary Funds –

Year Ended October 31	Utilities Revenue Bonds		
	Principal	Interest	Total
2026	\$ -	\$ 7,971,222	\$ 7,971,222
2027	19,525,000	15,652,544	35,177,544
2028	20,085,000	15,062,344	35,147,344
2029	19,490,000	14,462,669	33,952,669
2030	8,215,000	13,957,919	22,172,919
2031- 2035	47,390,000	63,426,569	110,816,569
2036 - 2040	59,480,000	50,963,744	110,443,744
2041 - 2045	75,850,000	34,157,738	110,007,738
2046 - 2050	96,850,000	12,612,941	109,462,941
	<u>\$ 346,885,000</u>	<u>\$ 228,267,690</u>	<u>\$ 575,152,690</u>

Year Ended October 31	Communications System Revenue Bonds		
	Principal	Interest	Total
2026	\$ -	\$ 927,988	\$ 927,988
2027	8,578,000	1,924,578	10,502,578
2028	8,866,000	1,628,483	10,494,483
2029	9,182,000	1,317,921	10,499,921
2030	9,487,000	995,115	10,482,115
2031- 2035	21,019,000	1,351,223	22,370,223
2036- 2040	2,054,000	306,965	2,360,965
2041	463,000	9,329	472,329
	<u>\$ 59,649,000</u>	<u>\$ 8,461,602</u>	<u>\$ 68,110,602</u>

Year Ended October 31	LPPA Revenue Bonds		
	Principal	Interest	Total
2026	\$ -	\$ 643,044	\$ 643,044
2027	4,282,000	1,238,634	5,520,634
2028	4,885,000	1,136,806	6,021,806
2029	4,995,000	1,026,068	6,021,068
2030	7,701,000	859,167	8,560,167
2031 - 2033	25,802,000	1,152,937	26,954,937
	<u>\$ 47,665,000</u>	<u>\$ 6,056,656</u>	<u>\$ 53,721,656</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Debt Defeasance

The Government has defeased certain bonds by placing the proceeds of new bonds in irrevocable trusts to provide for all future debt service payments on old bonds. Accordingly, the trust accounts' assets and the liabilities for the defeased bonds are not included in the Government's financial statements. At October 31, 2025, the primary government had defeased bonds in the amount of \$52,230,000.

Bond Refunding

On December 20, 2024, the Government issued \$15,340,000 Public Improvement Sales Tax Refunding Bonds, Series 2024C, maturing March 1, 2038 with an average interest rate of 5.00% to advance refund \$10,555,000 and \$8,385,000 outstanding Sales Tax Bonds, Series 2013 and Sales Tax Refunding Bonds, Series 2014A, maturing March 1, 2038 and March 1, 2030 with an average interest rate of 4.42% and 5.00%, respectively. After paying issuance costs of \$283,149, the net proceeds of \$19,237,617 were used to purchase government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded bonds. The advance refunding met the requirements of an in-substance defeasance and the refunded bonds were removed from the Government's government-wide financial statements. As a result of the advance refunding, the Government reduced its total debt service requirements by \$2,624,949, which resulted in an economic gain of \$3,709,213.

On August 21, 2025, the Government issued \$42,670,000 Communications System Revenue Refunding Bonds, Series 2025, maturing November 1, 2031 with an average interest rate of 3.61% to advance refund \$42,150,000 outstanding Communications System Revenue Bonds, Series 2015, maturing November 1, 2031 with an average interest rate of 4.88%. After paying issuance costs of \$474,811, the net proceeds of \$42,808,165 were used to purchase government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded bonds. The advance refunding met the requirements of an in-substance defeasance and the refunded bonds were removed from the Government's government-wide financial statements. As a result of the advance refunding, the Government reduced its total debt service requirements by \$1,682,659 which resulted in an economic gain of \$1,433,741.

On August 21, 2025, the Government issued \$8,405,000 Electric Revenue Refunding Bonds, Series 2025, maturing November 1, 2031 with an average interest rate of 3.62% to advance refund \$10,080,000 outstanding Electric Revenue Refunding Bonds, Series 2015, maturing November 1, 2031 with an average interest rate of 5.00%. After paying issuance costs of \$189,121, the net proceeds of \$10,243,138 were used to purchase government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded bonds. The advance refunding met the requirements of an in-substance defeasance and the refunded bonds were removed from the Government's government-wide financial statements. As a result of the advance refunding, the Government reduced its total debt service requirements by \$772,281 which resulted in an economic gain of \$459,567.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(18) Risk Management

The Government is exposed to various risks of loss, which are handled through internal service funds as described below:

Self-Insurance Fund

On November 1, 1979, the Government became self-insured with regard to workers' compensation, general liability, law enforcement, errors and omissions, automobile liability, automobile physical damage and property. The Self-Insurance Fund was established to account for claims, expenses, and administrative costs related to these self-insured and retained risks. The fund uses a third party administrator to service and estimate claim losses and uses both in-house legal staff and outside counsel for defense of self-insured claims. Excess risk or stop-loss coverage is used to limit retained risk where feasible and the cost of such coverage is also paid through the Risk Management Fund.

The following is a summary of the Government's self-insured retentions.

Workers' compensation	\$ 2,000,000
General liability	Unlimited
Errors and omissions	Unlimited
Automobile liability	Unlimited
Fleet collision	Unlimited
Property:	
Power plant	\$ 500,000
Other	\$ 100,000

As an internal service activity, the Self Insurance Fund is a proprietary fund in which both current and long-term liabilities for claims and losses are recognized and reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Claim liabilities are based upon the estimated ultimate cost of settling the claims including specific, incremental claim adjustment expenses, salvage, and subrogation and considering the effects of inflation and recent claim settlement trends including frequency and amount of payouts and other economic and social factors. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The Government currently does not discount its claims liabilities.

The following is a summary of changes in claims liability for the years ended October 31, 2025 and 2024:

	2025	2024
Unpaid claims liability, beginning	\$ 18,242,109	\$ 21,106,521
Current year claims and changes in estimates	5,692,912	8,934,606
Claims paid	(8,340,353)	(11,799,018)
Unpaid claims liability, ending	<u>\$ 15,594,668</u>	<u>\$ 18,242,109</u>
Claims due within one year	\$ 8,029,419	\$ 11,330,678
Claims payable after one year	<u>7,565,249</u>	<u>6,911,431</u>
	<u>\$ 15,594,668</u>	<u>\$ 18,242,109</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Although the Government's Self-Insurance Fund is operated on a unitary basis, contributions for premiums, reserves and losses for coverage is divided between those applicable to the Government's Utilities and Communications Systems and those applicable to non-utility funds (funded primarily from General Fund revenues). These contributions are also reported as external transactions. The net position at October 31, 2025 is applicable to utility and non-utility activity as follows:

Net position:	
Utilities	\$ 3,396,438
Communications	(136,702)
Other	(16,231,611)
Total	<u>\$ (12,971,875)</u>

Each year, the Utilities and Communications Systems and those non-utility funds reimburse the Self-Insurance Fund based on the prior year actual losses.

Group Hospitalization Fund

During the fiscal year ending October 31, 1988, the City became self-insured for group hospitalization, at which time a Group Hospitalization Fund was established to account for claims, expenses, and administrative costs related to these self-insured and retained risks. Upon consolidation in September of 1996, the Parish employees were included in the program. The employer's and employees' portions of premiums are paid into the Group Hospitalization Fund and are available to pay claims and administrative costs. Excess risk or stop-loss coverage is used to limit retained risk where feasible and the cost of such coverage is also paid through the Group Hospitalization Fund. The stop-loss retention is limited to \$250,000 per person. The insurance policy provides an unlimited maximum benefit per person in excess of specific deductible per year.

As an internal service activity, the Group Hospitalization Fund is a proprietary fund that reports liabilities when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Claim liabilities are based upon the estimated ultimate cost of settling the claims including specific, incremental claim adjustment expenses, salvage, and subrogation and considering the effects of inflation and recent claim settlement trends including frequency and amount of payouts and other economic and social factors. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The Government currently does not discount its claims liabilities.

Changes in the balances of claims liabilities during the fiscal years ended October 31, 2025 and 2024 are as follows:

	<u>2025</u>	<u>2024</u>
Claims liability, beginning	\$ 1,311,509	\$ 1,948,001
Current year claims and changes in estimates	21,843,437	16,643,558
Claims paid	<u>(20,044,258)</u>	<u>(17,280,050)</u>
Claims liability, ending	<u>\$ 3,110,688</u>	<u>\$ 1,311,509</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Claims payable for group hospitalization at October 31, 2025 was determined as follows:

1. Claims incurred prior to October 31, 2025 and paid subsequently:

<u>Paid as of</u>	<u>Amount</u>	
November 2025	\$ 1,709,649	
December 2025	<u>875,879</u>	\$ 2,585,528
2. Provision for claims incurred but not reported		<u>525,160</u>
Total claims payable		<u>\$ 3,110,688</u>

The provision for claims incurred but not reported of \$525,160 was calculated utilizing historical information adjusted for current trends.

(19) Commitments and Contingencies

A. Construction Commitments

At October 31, 2025, the Government had several uncompleted construction contracts. The remaining commitment on these contracts was \$45,808,564, of which \$13,756,854 was attributable to governmental activities and \$32,051,710 was attributable to business-type activities.

B. Arbitrage Rebate

Section 148 of the Internal Revenue Code of 1986 requires that issuers of tax-exempt debt make arbitrage calculations annually on bonds issued after August 31, 1986 to determine whether a liability exists between the issuer and the U.S. Department of the Treasury. Arbitrage is the difference earned from borrowing funds at tax-exempt rates and investing the proceeds in higher yielding taxable securities. There was no arbitrage rebate liability recorded at October 31, 2025.

C. Grant Audits

The Government receives various grants that are subject to audit by the agencies providing the funding. Such audits could result in expenses being disallowed under the terms and conditions of the grants. In the opinion of management, such disallowances, if any, would be immaterial.

D. Contingent Liabilities

The Government is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the Consolidated Government's attorneys, any judgments rendered in favor of the plaintiff or payments resulting from compromise settlements, if any, will be within the limits of the various insurance coverages carried by the Government or funded through its self-insurance program.

E. Contract for Purchase of Power

On May 1, 1977, the City of Lafayette entered into a power sales contract with LPPA to purchase all of the electric power and energy that is capable of generation from LPPA's 50% ownership interest in a fossil fuel steam electric generating plant near Boyce, Louisiana.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Under the terms of the power sales contract, which will terminate on August 31, 2047, the City makes monthly payments sufficient to cover: all debt service of LPPA (including debt service reserve requirements); the amount LPPA is required under its bond resolution(s) to pay or set aside during such month into any other fund or account established by the bond resolutions including working capital funds; any payments LPPA is required to make for the cost of renewals, replacements or preventive maintenance of the facility; and the costs of producing or delivering power during such month (including general and administrative expenses, but excluding depreciation). Such payments will continue through the term of the contract whether or not the unit is operable or whether power or energy is being delivered to the City under the terms of the contract.

(20) Postemployment Health Care and Life Insurance Benefits

Plan Description: The Lafayette Consolidated Government (the Government) provides certain continuing health care and life insurance benefits for its retired employees. The Lafayette Consolidated Government's OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Government. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the Government. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB) Codification Section P52 *Postemployment Benefits Other Than Pensions—Reporting For Benefits Not Provided Through Trusts That Meet Specified Criteria—Defined Benefit*.

Benefits Provided – Medical benefits are provided through insured programs. Employees are covered by four different Retirement Systems: Municipal Employees Retirement System (MERS), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 25 years of service at any age; or, age 60 and 10 years of service; Parochial Employees Retirement System (PERS), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service; Firefighters' Retirement System (FRS), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 25 years of service at any age; or, age 50 and 20 years of service; and, the Municipal Police Employees' Retirement System (MPERS), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 25 years of service at any age; age 50 and 20 years of service; or, age 55 and 12 years of service.

Employees covered by benefit terms – At October 31, 2025, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	231
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	<u>1,881</u>
	<u>2,112</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Total OPEB Liability

The Government's total OPEB liability was measured as of October 31, 2025 and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and other inputs – The total OPEB liability in the October 31, 2025 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5%
Salary increases	4.0%, including inflation
Discount rate	4.16%, annually (beginning of year)
	4.74%, annually (end of year)
Healthcare cost trend rates	5.5% annually for ten years, 4.5% thereafter

The discount rate was based on the average of the Bond Buyers' 20 Year General Obligation municipal bond index as of October 31, 2025, the end of the applicable measurement period. Mortality rates were based on the RP-2000 Table without projection with 50%/50% unisex blend.

The actuarial assumptions used in the October 31, 2025 valuation were based on the results of ongoing evaluations of the assumptions from November 1, 2009 to October 31, 2024.

Balance at October 31, 2024	<u>\$ 38,880,642</u>
Changes for the year:	
Service cost	783,184
Interest on Net OPEB Obligation	1,591,032
Difference between expected and actual experience	109,209
Changes in assumptions	(2,512,837)
Benefit payments and net transfers	<u>(1,269,349)</u>
Net change in OPEB liability	<u>(1,298,761)</u>
Balance at October 31, 2025	<u><u>\$ 37,581,881</u></u>

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the Government, as well as what the Government's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.74%) or 1-percentage-point higher (5.74%) than the current discount rate:

	<u>1.0% Decrease</u>	<u>Current Discount</u>	<u>1.0% Increase</u>
Total OPEB liability	\$ 45,591,957	\$ 37,581,881	\$ 31,385,775

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates – The following presents the total OPEB liability of the Government, as well as what the Government's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.5%) or 1-percentage-point higher (6.5%) than the current healthcare trend rates:

	<u>1.0% Decrease</u>	<u>Current Trend</u>	<u>1.0% Increase</u>
Total OPEB liability	\$32,090,551	\$37,581,881	\$44,731,678

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended October 31, 2025, the Government recognized an OPEB expense of \$2,793,458. At October 31, 2025, the Government reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 5,219,941	\$ 2,945,982
Changes in assumptions	<u>3,471,436</u>	<u>7,458,129</u>
Total	<u>\$ 8,691,377</u>	<u>\$ 10,404,111</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years ending October 31:

2026	\$ 419,242
2027	(587,590)
2028	(587,590)
2029	(366,653)
2030	(572,108)
Thereafter	<u>(18,035)</u>
	<u>\$ (1,712,734)</u>

Payable to the OPEB Plan

At October 31, 2025, the Government did not have any amounts owed to the OPEB plan.

(21) Employee Retirement Systems

The Government participates in six cost-sharing defined benefit plans, each administered by separate public employee retirement systems. Article X, Section 29(F) of the Louisiana Constitution of 1974 assigns the authority to establish and amend benefit provisions of all plans administered by these public employee retirement systems to the State Legislature. These plans are not closed to new entrants. Substantially all Government employees participate in one of the following retirement systems:

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Plan Descriptions:

Municipal Employees' Retirement System (MERS) provides retirement, disability, and survivor benefits to eligible employees and their beneficiaries as defined in LRS 11:1731 and 11:1781. The Government participates in Plan A.

State of Louisiana - Municipal Police Employees' Retirement System (MPERS) provides retirement, disability, and survivor benefits to eligible employees and their beneficiaries as defined in LRS 11:2211 and 11:2220.

State of Louisiana – Firefighters' Retirement System (FRS) provides retirement, disability, and survivor benefits to eligible employees and their beneficiaries as defined in LRS 11:2251-2254 and 11:2256.

Parochial Employees' Retirement System (PERS) provides retirement, disability, and survivor benefits to eligible employees and their beneficiaries as defined in LRS 11:1901 and 11:1941. The Government participates in Plan A.

Louisiana State Employees' Retirement System (LASERS) provides retirement, disability, and survivor benefits to eligible state employees and their beneficiaries as defined in the Louisiana Revised Statutes. The age and years of creditable service required for a member to receive benefits are established by LRS 11:441 and vary depending on the member's hire date, employer and job classification.

Registrar of Voters Employees' Retirement System (ROVERS) provides retirement, disability, and survivor benefits to eligible registrars of voters in each parish, their deputies, their permanent employees, and their beneficiaries as defined in the Louisiana Revised Statutes. Eligibility for retirement benefits and the computation of retirement benefits are defined in LRS 11:2071-2072.

The systems' financial statements are prepared using the accrual basis of accounting. Employer and employee contributions are recognized in the period in which the employee is compensated for services performed. Benefits and refunds are recognized when due and payable in accordance with the terms of each plan. Interest income is recognized when earned. Ad valorem taxes and revenue sharing monies are recognized in the year collected by the tax collector.

A brief summary of eligibility and benefits of the plans are provided in the following table:

	MERS	MPERS	FRS
Final average salary	Highest 60 months	Highest 36 months or 60 months ²	Highest 36 months
Years of service required and/or age eligible for benefits	25 years of any age 10 years age 60 20 years any age ¹	25 years of any age 20 years age 50 12 years age 55 20 years any age ¹ 30 years any age ³ 25 years age 55 ³ 10 years age 60 ³	25 years of any age 20 years age 50 12 years age 55
Benefit percent per years of service	3.00%	2.50 - 3.33% ⁴	3.33%

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Notes to the Basic Financial Statements (Continued)

	PERS	LASERS	ROVERS
	Final average compensation	Highest 36 months or 60 months ⁶	Highest 36 months or 60 months ⁶
Final average salary			
Years of service	30 years of any age	30 years of any age	30 years of any age ^{10,11}
required and/or age	25 years age 55 ⁵	25 years age 55	20 years age 55 ^{10,11}
eligible for benefits	10 years age 60 ⁵	20 years of any age ¹	10 years age 60 ^{10,11}
	7 years age 65 ⁵	5-10 years age 60 ⁷	
Benefit percent per years of service	3.00%	2.5% - 3.5% ⁸	3.0% - 3.33% ⁹

¹ With actuarial reduced benefits

² Membership commencing January 1, 2013

³ Under non hazardous duty sub plan commencing January 1, 2013

⁴ As of January 1, 2013 non hazardous duty plan 2.5%, hazardous duty plan 3.0%, prior to January 1, 2013 3.33%

⁵ Employees hired after January 1, 2007: 30 years age 55, 10 years age 62, 7 years age 67

⁶ Employees hired after 6/30/06 use the revised benefit calculation based on the highest 60 months

⁷ Five to ten years of creditable service at age 60 depending upon the plan or when hired

⁸ Members in regular plan 2.5%, hazardous duty plan 3.33%, and judges 3.5%

⁹ Benefit percent varies depending on hire date

¹⁰ For those hired prior to 1/1/2013

¹¹ Hired after 12/31/12 age eligibility is 30 years at 55, 20 years at 60, and 10 years at age 62

Contributions

Article X, Section 29(E)(2)(a) of the Louisiana Constitution of 1974 assigns the Legislature the authority to determine employee contributions. Employer contributions are actuarially determined using statutorily established methods on an annual basis and are constitutionally required to cover the employer's portion of the normal cost and provide for the amortization of the unfunded accrued liability. Employer contributions are adopted by the Legislature annually upon recommendation of the Public Retirement Systems' Actuarial Committee. In addition, MERS, PERS, And ROVERS receive a percentage of ad valorem taxes collected by parishes. These entities are not participating employers in the pension systems and are considered to be nonemployer contributing entities.

Contributions of employees, employers, and non-employer contributing entities effective for the year ended October 31, 2025 for the defined benefit pension plans in which the primary government is a participating employer were as follows:

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Notes to the Basic Financial Statements (Continued)

Plan	Active Member Contribution Percentage	Employer Contribution Percentage	Amount from Nonemployer Contributing Entities	Amount of Government Contributions
MERS	10.00%	28.00%	\$ 1,034,740	\$ 7,127,910
MPERS	10.00%	35.60%	1,724,204	7,771,751
FRS	10.00%	33.25%	1,909,162	5,638,469
PERS	9.50%	11.50%	598,228	5,113,255
LASERS	11.50%	40.17%	-	86,969
ROVERS	7.00%	18.00%	30,717	21,518
TOTAL			<u>\$ 5,297,051</u>	<u>\$ 25,759,872</u>

Net Pension Liability (Asset)

The Government's net pension liability (asset) at October 31, 2025 is comprised of its proportionate share of the net pension liability (asset) relating to each of the cost-sharing plans in which the Government is a participating employer. The Government's net pension liability (asset) for each plan was measured as of the plan's measurement date (June 30, 2025 for all plans except PERS and December 31, 2024 for PERS) and the total pension liability (asset) used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The Government's proportionate share of the net pension liability (asset) for each of the plans in which it participates was based on the Government's required contributions in proportion to total required contributions for all employers. As of the most recent measurement date, the Government's proportion for each plan and the change in proportion from the prior measurement date were as follows:

Plan	Proportionate Share of Net Pension Liability	Proportionate Share (%) of Net Pension Liability	Increase/(Decrease) from Prior Measurement Date
MERS	\$ 27,954,133	12.257710%	-0.799658%
MPERS	40,148,023	5.813417%	0.012479%
FRS	23,088,713	5.481540%	-0.215679%
LASERS	456,176	1.129000%	1.117610%
Total	<u>\$ 91,647,045</u>		

Plan	Proportionate Share of Net Pension Asset	Proportionate Share (%) of Net Pension Liability	Increase/(Decrease) from Prior Measurement Date
PERS	(5,761,235)	6.044517%	0.653046%
ROVERS	(8,219)	0.764941%	0.008501%
	<u>\$ (5,769,454)</u>		

Since the measurement date of the net pension liability (asset) was June 30, 2025 (December 31, 2024 for PERS), the net pension liability (asset) is based upon fiduciary net position for each of the plans as of those dates.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
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Notes to the Basic Financial Statements (Continued)

Detailed information about each pension plan's assets, deferred outflows, deferred inflows, and fiduciary net position that was used in the measurement of the Government's net pension liability is available in the separately issued plan financial reports for those fiscal years. The financial report for each plan may be accessed on their website as follows:

MERS	-	http://www.mersla.com/	PERS	-	http://www.persla.org/
MPERS	-	http://www.lampers.org/	LASERS	-	http://lasersonline.org/
FRS	-	http://ffret.com/	ROVERS	-	http://www.larovers.com/

Actuarial Assumptions

The following table provides information concerning actuarial assumptions used in the determination of the total pension liability for each of the defined benefit plans in which the primary government is a participating employer:

	MERS	MPERS	FRS
Date of experience study on which significant assumptions are based	7/1/2018 - 6/30/2023	7/1/2019 - 6/30/2024	7/1/2019 - 6/30/2024
Expected remaining service lives	3	4	7
Inflation Rate	2.5%	2.5%	2.5%
Projected salary increases	4.4% - 9.0%	4.7% - 13%	5.00% - 14.1%
Projected benefit changes including COLAs	None	None	None
Source of mortality assumptions	(1), (2), (3)	(4), (5), (6)	(4), (5), (6)
	PERS	LASERS	ROVERS
Date of experience study on which significant assumptions are based	1/1/2018 - 12/31/2022	7/1/2019 - 6/30/2023	7/1/2019 - 6/30/2024
Expected remaining service lives	4	2	5
Inflation rate	2.3%	2.4%	2.3%
Projected salary increases	4.75%	2.4% - 15.3%	5.25%
Projected benefit changes including COLAs	None	None	None
Source of mortality assumptions	(9)	(7), (8)	(10)

(1) PubG-2010 (B) Healthy Retiree Table

(2) PubG-2010 (B) Employee Table

(3) PubNS-2010 (B) Disabled Retiree Table

(4) Pub-2010 Safety Below-Median Healthy Retiree Table

(5) Pub-2010 Safety Below-Median Employee Table

(6) Pub-2010 Safety Disabled Retiree Table

(7) RP-2014 Blue Collar (males/females) and White Collar (females) Healthy Annuitant Tables

(8) RP-2000 Disabled Retiree Mortality Table

(9) Pub-2010 Public Retirement Plans Mortality Table for Healthy and General Disabled Retiree and General Employees

(10) RP-2010 Public Retirement Plans Mortality Table for General Employees and General Disabled Retirees

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
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Notes to the Basic Financial Statements (Continued)

Cost of Living Adjustments

The pension plans in which the Government participates have the authority to grant cost-of-living adjustments (COLAs) on an ad hoc basis. COLAs may be granted to the state system (LASERS) if approved with a two-thirds vote of both houses of the Legislature, provided the plan meets certain statutory criteria related to the funded status and interest earnings. Pursuant to LRS 11:242(B), the power of the Board of Trustees of the statewide systems (MERS, MPERS, FRS, PERS, and ROVERS) to grant a COLA is effective in calendar years that the legislature fails to grant a COLA, unless in the legislation granting a COLA, the legislature authorizes the Board of Trustees to provide an additional COLA. The authority to grant a COLA by the Board is subject to the funded status and interest earnings. The effects of the benefit changes made as a result of the COLAs is included in the measurement of the total pension liability as of the measurement date at which the ad hoc COLA was granted and the amount is known and reasonably estimable.

Discount Rate

The discount rates used to measure the Government's total pension liability for each plan and the significant assumptions used in the determination of the discount rate for each plan are as follows:

	<u>MERS</u>	<u>MPERS</u>	<u>FRS</u>	<u>PERS</u>	<u>LASERS</u>	<u>ROVERS</u>
Discount rate	6.85%	6.75%	6.90%	6.40%	7.25%	6.25%
Change in discount rate from prior valuation	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Plan cash flow assumptions	(1)	(1)	(1)	(1)	(1)	(1)
Rates incorporated in the Discount Rate:						
Long-term Rate of Return	6.85%	6.75%	6.90%	6.40%	7.25%	6.25%
Periods applied	All	All	All	All	All	All
Municipal Bond Rate	N/A	N/A	N/A	N/A	N/A	N/A

Plan Cash Flow Assumptions:

- 1) Plan member contributions will be made at the current contributions rates and sponsor contributions will be made at the actuarially determined rates.

The discount rates used to measure the Government's total pension liability for each plan is equal to the long-term expected rate of return on pension plan investments that are expected to be used to finance the payment of benefits. For MERS, MPERS, FRS, LASERS, and ROVERS, the long-term expected rate of return for each plan was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation and an adjustment for the effect of rebalancing/diversification. For PERS the rate was determined using a triangulation method which integrated the Capital Asset Pricing Model (CAPM), a treasury yield curve approach and an equity building block model.

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Notes to the Basic Financial Statements (Continued)

Risk return and correlation are projected on a forward-looking basis in equilibrium, in which best-estimates of expected future real rates of return are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation and an adjustment for the effect of rebalancing/diversification. The target allocation and best estimates of arithmetic/geometric real rates of return for each major asset class are summarized for each plan in the following tables:

	MERS*		MPERS*		PERS*	
Asset Class	Target Allocation	Long-term Expected Real Rate of Return	Target Allocation	Long-term Expected Real Rate of Return	Target Allocation	Long-term Expected Real Rate of Return
Fixed Income	29%	1.26%	35.0%	1.21%	37%	1.08%
Equities	53%	2.31%	51.0%	3.20%	47%	2.82%
Alternative Investments	18%	0.78%	14.0%	1.04%	15%	0.76%
Real Estate	-	-	-	-	1%	0.07%
Total	<u>100%</u>	<u>4.35%</u>	<u>100%</u>	<u>5.45%</u>	<u>100%</u>	<u>4.73%</u>
Inflation		2.50%		2.67%		2.40%
Expected Return		<u>6.85%</u>		<u>8.12%</u>		<u>7.13%</u>

	FRS*		LASERS**		ROVERS*	
Asset Class	Target Allocation	Long-term Expected Real Rate of Return	Target Allocation	Long-term Expected Real Rate of Return	Target Allocation	Long-term Expected Real Rate of Return
Cash	0.0%	-	0.0%	0.85%	-	-
Domestic Fixed Income	25.0%	4.09%	3.0%	2.53%	22.5%	0.56%
International Fixed Income	7.0%	6.39%	19.0%	5.37%	10.0%	0.35%
Domestic Equity	27.0%	6.23%	34.0%	4.42%	37.5%	2.81%
International Equity	15.0%	14.62%	17.0%	5.22%	20.0%	1.70%
Global Equity	10.0%	6.50%	-	-	-	-
Global Tactical Asset Allocation	-	-	-	-	-	-
Real Estate	-	-	-	-	10.0%	0.45%
Alternative Investments	16.0%	20.55%	27.0%	7.43%	-	-
Total	<u>100%</u>		<u>100%</u>	<u>5.75%</u>	<u>100%</u>	<u>5.87%</u>
Inflation/Rebalancing						2.50%
Expected Return						<u>8.37%</u>

*Arithmetic real rates of return

**Geometric real rates of return

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
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Notes to the Basic Financial Statements (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions:

Changes in the net pension liability may either be reported in pension expense in the year the change occurred or recognized as a deferred outflow of resources or a deferred inflow of resources in the year the change occurred and amortized into pension expense over a number of years. For the year ended October 31, 2025, the Government recognized the following in pension expense related to all defined benefit plans in which it participates. The pension expense is summarized by plan in the following table:

Plan	Pension Expense/ (Benefit)
MERS	\$ (1,287,974)
MPERS	3,631,583
FRS	3,463,295
PERS	4,693,853
LASERS	(80,527)
ROVERS	2,978
Total	<u>\$ 10,423,208</u>

At October 31, 2025, the Government reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources			
	MERS	MPERS	FRS	PERS
Differences between expected and actual experience	\$ 63,537	\$ 1,946,645	\$ 2,956,702	\$ 3,515,817
Changes in assumptions	-	-	1,052,674	-
Changes in proportion and differences between actual contributions and proportionate share of contributions	-	80,411	1,080,316	-
Employer contributions to the pension plans subsequent to the measurement date of the net pension liability	<u>2,318,494</u>	<u>2,378,599</u>	<u>1,888,617</u>	<u>4,800,031</u>
Total	<u>\$ 2,382,031</u>	<u>\$ 4,405,655</u>	<u>\$ 6,978,309</u>	<u>\$ 8,315,848</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
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Notes to the Basic Financial Statements (Continued)

	Deferred Outflows of Resources		
	<u>LASERS</u>	<u>ROVERS</u>	<u>Total</u>
Differences between expected and actual experience	\$ 6,337	\$ 226	\$ 8,489,264
Changes of assumptions	-	-	1,052,674
Changes in proportion and differences between actual contributions and proportionate share of contributions	-	4,516	1,165,243
Employer contributions to the pension plans subsequent to the measurement date of the net pension liability	<u>32,024</u>	<u>6,558</u>	<u>11,424,323</u>
Total	<u>\$ 38,361</u>	<u>\$ 11,300</u>	<u>\$22,131,504</u>

	Deferred Inflows of Resources			
	<u>MERS</u>	<u>MPERS</u>	<u>FRS</u>	<u>PERS</u>
Differences between expected and actual experience	\$ 466,125	\$ 1,062,175	\$ 416,556	\$ 500,808
Net difference between projected and actual earnings on pension plan investments	1,802,367	3,162,496	4,314,589	3,793,764
Changes in assumptions	101,283	1,843,927	-	633,947
Changes in proportion and differences between actual contributions and proportionate share of contributions	<u>3,566,501</u>	<u>397,751</u>	<u>3,257,497</u>	<u>230,129</u>
Total	<u>\$ 5,936,276</u>	<u>\$ 6,466,349</u>	<u>\$ 7,988,642</u>	<u>\$ 5,158,648</u>

	Deferred Inflows of Resources		
	<u>LASERS</u>	<u>ROVERS</u>	<u>Total</u>
Differences between expected and actual experience	\$ 78,122	\$ 24,301	\$ 2,548,087
Net difference between projected and actual earnings on pension plan investments	-	40,164	13,113,380
Changes in assumptions	-	2,918	2,582,075
Changes in proportion and differences between actual contributions and proportionate share of contributions	<u>-</u>	<u>11,142</u>	<u>7,463,020</u>
Total	<u>\$ 78,122</u>	<u>\$ 78,525</u>	<u>\$25,706,562</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
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Notes to the Basic Financial Statements (Continued)

Deferred outflows of resources of \$11,424,323 resulting from the employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability during the subsequent year. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions to be recognized in pension expense are as follows:

Year Ended October 31	MERS	MPERS	FRS	PERS
2026	\$ (1,104,633)	\$ 3,154,053	\$ 2,716,676	\$ 2,008,140
2027	(2,598,110)	(3,622,752)	(2,149,335)	5,093,416
2028	(1,510,991)	(2,645,757)	(2,346,242)	(5,885,490)
2029	(659,005)	(1,324,837)	(1,177,061)	(2,858,897)
2030	-	-	(31,574)	-
Thereafter	-	-	88,586	-
	<u>\$ (5,872,739)</u>	<u>\$ (4,439,293)</u>	<u>\$ (2,898,950)</u>	<u>\$ (1,642,831)</u>

Year Ended October 31	LASERS	ROVERS	TOTAL
2026	\$ 9,944	\$ 3,940	\$ 6,788,120
2027	(38,632)	(36,538)	(3,351,951)
2028	(29,753)	(27,966)	(12,446,199)
2029	(13,344)	(13,219)	(6,046,363)
2030	-	-	(31,574)
Thereafter	-	-	88,586
	<u>\$ (71,785)</u>	<u>\$ (73,783)</u>	<u>\$ (14,999,381)</u>

Sensitivity of the Government's Proportional Share of the Net Pension Liabilities to Changes in the Discount Rate:

The following presents the Government's proportionate shares of the net pension liabilities of the plans, calculated using their respective discount rates, as well as what the Government's proportionate shares of the net pension liabilities would be if they were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

Plan	Current Discount Rate	Net Pension Liability (Asset)		
		1% Decrease	Current Discount Rate	1% Increase
MERS	6.85%	\$ 45,853,120	\$ 27,954,133	\$ 12,851,135
MPERS	6.75%	65,856,409	40,148,023	18,618,226
FRS	6.90%	44,550,082	23,088,713	5,198,577
PERS	6.40%	29,401,437	(5,761,235)	(35,276,207)
LASERS	7.25%	694,403	456,176	297,555
ROVERS	6.25%	112,226	(8,219)	(111,091)
Total		<u>\$ 186,467,677</u>	<u>\$ 85,877,591</u>	<u>\$ 1,578,195</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
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Notes to the Basic Financial Statements (Continued)

Payables to the Pension Plans

The Government recorded accrued liabilities to each of the pension plans for the year ended October 31, 2025 for the contractually required contributions for the month of October 2025. The amounts are included in liabilities under the amounts reported as accounts and other payables. The balance due to each plan is as follows:

<u>Plan</u>	
MERS	\$ 905,118
MPERS	1,203,163
FRS	915,726
PERS	838,177
Total	<u>\$ 3,862,184</u>

Effective November 1, 2020, the Government terminated their agreement with the Municipal Employees' Retirement System (MERS) to provide coverage for their current employees and entered into an agreement with the Parochial Employees' Retirement System (PERS). As a result of the termination agreement, the Government received correspondence from MERS indicating that in accordance with R.S 11:1733(F), an unfunded actuarial liability (UAL) was attributable to the eliminated positions previously occupied by members employed by the Government. As of October 31, 2025, the UAL was approximately \$19,982,858. The UAL identified in the correspondence letters could be paid in total or in 240 monthly payments of \$148,987. The Government has filed a Petition for Declaratory Judgement relative to this matter, seeking a judicial determination that the calculations made by MERS are incorrect. The future payments on the UAL as of October 31, 2025 are as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 503,789	\$ 1,284,053	\$ 1,787,842
2027	537,529	1,250,313	1,787,842
2028	573,528	1,214,314	1,787,842
2029	611,938	1,175,903	1,787,841
2030	652,921	1,134,921	1,787,842
2031 - 2035	3,982,107	4,957,103	8,939,210
2036 - 2040	5,506,526	3,432,683	8,939,209
2041 - 2045	7,614,520	1,324,690	8,939,210
	<u>\$ 19,982,858</u>	<u>\$ 15,773,980</u>	<u>\$ 35,756,838</u>

(22) On-Behalf Payments for Salaries and Benefits

GASB Statement No. 24, *Accounting and Financial Reporting For Certain Grants and Other Financial Assistance* requires the Government to report and disclose in the financial statements on-behalf salary and fringe benefit payments made by the State of Louisiana to certain groups of Government employees. Supplementary salary payments are made by the state directly to certain groups of employees. The Government is not legally responsible for these salaries. Therefore, the basis for recognizing the revenue and expenditure payments is the actual contribution made by the state. For the fiscal year ended October 31, 2025, the state paid supplemental salaries in the amount of \$3,811,308 to city marshal, fire, and law enforcement employees. The payments are recorded as intergovernmental revenue and public safety expenses/expenditures in the GAAP basis government-wide and General Fund financial statements.

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Notes to the Basic Financial Statements (Continued)

(23) Restricted Net Position

At October 31, 2025, restricted net position consisted of the following:

	Primary Government			Component
	Governmental Activities	Business-type Activities	Primary Government	Fund
Capital projects:				
Construction of capital assets	\$206,079,678	\$ -	\$ 206,079,678	\$ 6,246,154
Debt service	31,340,155	169,530,778	200,870,933	2,867,405
External legal constraints/programs:				
General government programs	9,941,519	-	9,941,519	554,021
Public safety programs	3,984,381	-	3,984,381	-
Public works programs	15,249,539	-	15,249,539	-
Culture and recreation programs	20,864,957	-	20,864,957	-
Health and welfare programs	6,337,146	-	6,337,146	-
Purpose of grantors and donors	7,107,350	-	7,107,350	-
	63,484,892	-	63,484,892	554,021
Total restricted net position	\$300,904,725	\$169,530,778	\$470,435,503	\$ 9,667,580

(24) Environmental Liabilities and Regulations

Lafayette Public Power Authority (Authority) is subject to certain federal, state and local laws and regulations governing the protection of the environment. Violations of these laws and regulations may result in substantial fines and penalties. All environmental permits necessary for the operation of its electric power generation facility has been obtained, and management believes all regulations and environmental laws to be in compliance. Environmental requirements affecting electric power generation facilities are complex, change frequently, and have become more stringent over time as a result of new legislation, administrative actions, and judicial interpretations. Therefore, the capital costs and other expenditures necessary to comply with existing and new environmental requirements are often difficult to determine. The following operating permits and plans are required for operation of the power plant.

- Title V Permit
- Title IV Permit
- LA Pollutant Discharge Elimination System (LPDES) Permit
- Solid Waste Standard, Type I Permits
- Radioactive Material License
- Spill Prevention, Control, and Countermeasure Plan
- Hazardous Waste Generator Registration

In July 2011, the EPA adopted CSAPR, a cap-and-trade type program requiring utilities to make substantial reductions in NOx emissions that contribute to ozone to reduce interstate transport of such pollution. In October 2016, the EPA finalized a rule updating CSAPR to maintain 2008 ozone emission limitations in downwind states by addressing summertime transport of ozone pollution (CSAPR Update). The CSAPR Update, which commenced in May 2017, set stricter NOx ozone season emission budgets in 22 states. In April 2021, the EPA issued a Revised CSAPR Update Rule to address states with interstate pollution transport obligations for the 2008 ozone NAAQS.

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Notes to the Basic Financial Statements (Continued)

In October 2015, the EPA promulgated the 2015 ozone NAAQS, lowering the level of both the primary and secondary ground-level ozone standards from 75 ppb to 70 ppb. Under the CAA, each state is required to submit a SIP that provides for the implementation, maintenance and enforcement of each primary and secondary NAAQS. In particular, each SIP must contain adequate provisions prohibiting emissions activity within the state, which will contribute significantly to non-attainment or interfere with maintenance by any other state with respect to any such ambient air quality standard. In February 2023, EPA issued a disapproval of the “good neighbor” SIP submitted by Louisiana for the 2015 ozone NAAQS. The disapproval would trigger the application of a federal implementation plan (FIP). In May 2023, the U.S. Court of Appeals for the Fifth Circuit responded to a petition for review of the EPA disapproval decision and temporarily stayed the disapproval of the “good neighbor” SIP pending judicial review. This prevented the application of the FIP.

In July 2023, EPA issued an interim final rule addressing the judicial stays of several states’ interstate transport SIP disapprovals including that of Louisiana. The rule stayed the effectiveness of the FIP for those states and revised existing regulations to require the “stay-states” to participate in a modified group 2 allowance trading program. Under this interim rule, Louisiana is subject to the same state emission budgets, until-level allocations provisions, and banked allowance holdings as required under the Revised CSAPR Update Rule.

The Environmental Protection Agency (EPA) has proposed and adopted the Clean Air Act (CAA) relevant to the emissions of sulfur dioxide (SO₂) and nitrogen oxide (NO_x) from generating units. The CAA established the Acid Rain Program to address the effects of acid rain and imposed restrictions on SO₂ emissions from generating units. The CAA requires electric generating units to possess a regulatory “allowance” for each ton of SO₂ emitted beginning in the year 2000. The EPA allocates a set number of allowances to each affected unit based on its historic emissions. All generating units have sufficient allowances for operations and expects to have sufficient allowances for operations in the foreseeable future under the Acid Rain Program. The Authority assists with operating below SO₂ emission limits of the air permit by burning low sulfur coal (0.7 lbs/MMBtu).

In 1999, the EPA announced a major effort to improve air quality in the national parks and wilderness areas. The Regional Haze Rule requires existing large stationary emissions sources such as electric generation units to install BART (Best Achievable Retrofit Technology) to improve the visibility of National Parks and Wilderness areas designated as Class I areas. BART would control particulate matter, SO₂ and NO_x emissions. In 2012, EPA issued a final notice allowing states participating in the CSPAR program to use CSAPR participation to meet part of the BART requirements. In February of 2017, the Louisiana Department of Environmental Quality (LDEQ) submitted to the EPA a proposed SIP (State Implementation Plan) indicating how BART-applicable electric generating units in Louisiana would comply with the requirements. EPA approved the SIP and posted in the federal registry on December 21, 2017 with the effective date of January 22, 2018. The Authority meets this rule by participation in CSAPR to control NO_x and with the continued operation of the existing dry sorbent injection system (DSI) with an increased reagent injection rate in order to meet the 30-day rolling average SO₂ emission limit as indicated in the SIP for the Authority’s generation unit.

The EPA on February 16, 2012, adopted a final rule under Section 112 of the CAA governing the emissions of mercury, acid gases, and non-mercury metallic pollutants from certain electric generating units (EGUs). The EPA established maximum achievable control technology (MACT) standards for coal-fired EGUs and set national emissions standards for the hazardous air pollutants from coal- and oil-fired electric utility steam generating units.

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Notes to the Basic Financial Statements (Continued)

The final rule is known as Mercury & Air Toxic Standards (MATS). The MATS rule requires affected EGUs to meet the specific numeric emission standards and to establish work practice standards to address the hazardous air pollutants. As a result of litigation due to the cost of the regulation, on December 15, 2015, the U.S. Court of Appeals for the D.C. Circuit issued an order remanding the MATS rule without vacatur. The court expected EPA to provide a response to the issue raised by the Supreme Court on the relevance of costs that affected facilities will incur because of MATS, on or before April 15, 2016, with a possible one-year extension on the implementation period for industry. On April 15, 2016, the EPA issued a final determination that it is appropriate and necessary to set standards for emissions of air toxics from coal- and oil-fired power plants. The EPA found that the cost of compliance with MATS is reasonable and that the electric power industry can comply with MATS and maintain its ability to provide reliable electric power to consumers at a reasonable cost.

On May 22, 2020, EPA performed the mandatory periodic risk and technology review of MATS and determined that no changes were needed to the established maximum achievable control technology (MACT) standards for coal-fired EGUs. On May 7, 2024, EPA reconsidered the findings of the 2020 risk and technology review and determined that the standards should be changed by lowering the particulate matter limit and also requiring that particulate emissions be monitored through a continuous emissions monitoring system. On February 2, 2025, EPA repealed the 2024 rule and reinstated the particulate emission standards in the 2012 rule and also eliminated the mandate for installation of particulate emissions monitoring systems. The Authority meets compliance of this rule at the unit through operation of a dry absorbent injection system for acid gas control, an activated carbon injection system for mercury control, and a fabric filter bag house for metallic particulate control.

On November 3, 2015, the EPA finalized the new Effluent guidelines (ELG) for coal-fired steam electric plants. This rule established new requirements for power plant wastewater streams including that from flue gas desulfurization (FGD), fly ash transport, bottom ash transport, flue gas mercury control and gasification of fuels such as coal and petroleum coke. In September of 2017, EPA postponed the compliance dates for the new standards pertaining to two streams, FGD wastewater and bottom ash transport water, for two years to provide additional time for EPA to review and reconsider the rule. The remaining requirements for other wastewater streams (fly ash transport water and flue gas mercury control wastewater) became effective on November 1, 2018. On October 3, 2020, EPA issued the Steam Electric Reconsideration Rule which revised the requirements in the ELG rule for FGD wastewater and for bottom ash transport water. The deadlines for compliance are December 31, 2025, for bottom ash transport and December 31, 2028, for FGD wastewater, with compliance options for plants that have retirement plans or that opt into stricter controls.

Following executive order 13990, on March 29, 2023, EPA published a proposed rule revising the Agency's 2020 effluent limitations guidelines, the Steam Electric Reconsideration Rule. EPA also published at the same time a direct final rule to extend the date for existing coal fired power plants to submit a notice of planned participation for the permanent cessation compliance option (retirement) subcategory that was originated in the 2020 Steam Electric Reconsideration Rule. In alignment with the current CCR compliance strategy for Rodemacher II, a notice of planned participation was submitted to LDEQ on January 8, 2021.

On May 9, 2024, EPA published the 2024 Final Supplemental Rule for Steam Electric Effluent Limitations Guidelines which revised the standards and compliance deadlines for bottom ash transfer water. On December 23, 2025, EPA published the ELG Deadline Extensions Rule which extended compliance deadlines and provides for site-specific extensions to facilitate alternative compliance path for coal-fired power plants. The Authority is working with the other joint owners to establish the best option for the long-term compliance.

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Notes to the Basic Financial Statements (Continued)

In May 2023, EPA published a proposed rule titled New Source Performance Standards for Greenhouse Gas Emissions from New, Modified, and Reconstructed Fossil Fuel-Fired Electric Generating Units; Emission Guidelines for Greenhouse Gas Emissions from Existing Fossil Fuel-Fired Electric Generating Units; and Repeal of the Affordable Clean Energy Rule. This proposed rule, if finalized, would repeal the ACE Rule, and among other things, establish emissions guidelines under Section 111(d) for GHG emissions from existing fossil fuel-fired steam generating EGUs. The final rule was published on May 9, 2024. For existing coal-fired units, the proposed requirements would include installing and operating with carbon-capture sequestration by January 2032 or choosing to retire the unit by January 2032, or January 2039 several retirement options that are made available. On June 16, 2025, EPA published a proposed rule that would repeal the greenhouse gas emission standards for fossil fuel fired electric generating units through one of two options. The lead proposal would exclude the power sector from regulation for greenhouse gas emissions. The alternate proposal would eliminate carbon capture sequestration standards and natural gas cofiring standards from the 2024 rule.

EPA finalized the Coal Combustion Residue (CCR) Rule on December 19, 2014 and was published on April 17, 2015. The rule establishes the technical requirements for CCR landfills and surface impoundments. The rule also redefines the beneficial use and disposal standards. This includes classifying coal ash as solid waste rather than hazardous waste. In August 2018, the U.S. Court of Appeals for the D.C. Circuit vacated and remanded to EPA the provision of the 2015 CCR Rule classifying clay-lined impoundments as meeting the CCR rule liner requirements. In response to the court's vacatur order as it relates to unlined and clay-lined surface impoundments, on August 28, 2020, EPA published in the Federal Register, a final rule that includes amendments that requires unlined or clay-lined surface impoundments to cease waste receipt and initiate closure "as soon as technically feasible" but no later than April 11, 2021. The final rule was titled A Holistic Approach to Closure Part A: Deadline to Initiate Closure. The rule allows filing a demonstration seeking extension of the deadline of April 11, 2021, for initiation of closure of unlined impoundments, to October 17, 2028 for facilities that both ceases burning of coal in the related generating unit and complete closure of the impoundment. A demonstration was submitted for Rodemacher II on November 25, 2020. It must be approved by EPA.

On October 20, 2023, LDEQ published a proposed rulemaking, Disposal of Coal Combustion Residuals (LAC 33:VII Chapter 10) that would regulate CCR units under a state permit program, that reflects the existing federal CCR rule requirements, in lieu of the federal CCR rule.

On June 2, 2014, EPA released the rule under Section 111(d) of the Clean Air Act, known as the Clean Power Plan (CPP), which proposed guidelines for reducing Carbon Dioxide (CO₂) emissions from existing fossil fuel-fired power plants. The rule would "set state-specific goals" for CO₂ emissions from the power sector, in addition to developing plans to achieve the state-specific goals. EPA finalized the CPP on August 3, 2015. The U.S. Supreme Court issued a stay of the implementation on February 9, 2016. In June of 2019, the EPA repealed the CPP and simultaneously finalized the Affordable Clean Energy (ACE) rule. The approach to the ACE rule was to establish guidelines for states to develop plans to address GHG emissions from existing coal-fired power plants. On January 19, 2021, the D.C. Circuit vacated the Affordable Clean Energy (ACE) rule and remanded it to the EPA for further proceedings. The court's decision vacated the ACE rule, including its requirements that states submit State Implementation Plans by July 8, 2022. Because the court vacated ACE and did not expressly reinstate the CPP, neither of those rules were in place, and thus there was no CAA section 111(d) regulation in place with respect to greenhouse gas (GHG) emissions from electric generating units (EGUs).

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Notes to the Basic Financial Statements (Continued)

In May 2023, EPA published a proposed rule titled New Source Performance Standards for Greenhouse Gas Emissions from New, Modified, and Reconstructed Fossil Fuel-Fired Electric Generating Units; Emission Guidelines for Greenhouse Gas Emissions from Existing Fossil Fuel-Fired Electric Generating Units; and Repeal of the Affordable Clean Energy Rule. This proposed rule, if finalized, would repeal the ACE Rule, and among other things, establish emissions guidelines under Section 111(d) for GHG emissions from existing fossil fuel-fired steam generating EGUs. For existing coal-fired units, the proposed requirements would include installing and operating with carbon-capture-sequestration by January 2030 or choosing to retire the unit by January 2032, January 2035, or January 2040 through one of several retirement options that are made available.

In order to comply with these regulations, the Authority's 50% share of costs is approximately \$74,600,000. Compliance with CSAPR was completed during the 2012-2013 fiscal year at a cost of \$5,500,000. Environmental upgrades for compliance with MATS were completed at the beginning of 2015 at a cost of \$67,400,000. Funding for these projects was obtained through existing funds and the issuance of \$74,600,000 Series 2012 Electric Revenue Bonds.

In Order to comply with the CCR regulation including closure of the Ash Impoundment, the Authority's 50% share cost identified by Cleco is estimated to total \$12,498,473. Of the total, the remaining estimated cost for fiscal years ending 2025 through 2029 for the Authority's 50% will be \$1,899,460, with an anticipated costs of \$34,487 in fiscal year ending 2025.

(25) Flow of Funds: Restrictions on Use - Utility Revenues

Under the terms of various bond indentures on outstanding Utilities Revenue Bonds for acquiring and constructing extensions and improvements to the Utilities System, all income and revenues (2025 collections \$293,038,433) of the Utilities System are pledged and dedicated to the retirement of the bonds with outstanding principal and interest balances in the amount of \$346,885,000 and \$228,267,690, respectively. All revenue, except income received from the sale of capital assets and charges between divisions of the Utilities System, shall be deposited daily into a Receipts Fund. Out of the Receipts Fund, there shall be transferred to an Operating Fund from time to time as needed during each sinking fund year amounts sufficient to provide for the payment of costs of operation and maintenance.

After meeting the requirements of the Operating Fund, the monies in the Receipts Fund shall be transferred to the Sinking Fund in amounts sufficient to pay promptly and fully the principal of, premium, if any, and the interest on the outstanding revenue bonds as they become due and payable whether by maturity or mandatory call. Appropriate amounts shall also be placed in the Sinking Fund to allow for the payment of the charges of the paying agent. On or before the day before the interest payment date, sufficient funds to make the payment of the principal and/or interest owed on the obligations, as of that interest payment date, shall be deposited with the paying agent.

After meeting the requirements of the Operating and Sinking Funds, monies in the Receipts Fund are transferred to the Reserve Fund to satisfy the reserve requirements for reserve secured bonds. Amounts in the Reserve Fund are used solely for the purposes of curing deficiencies in the Sinking Fund for the payment when due of the principal of, premium, if any, and interest on the reserve secured bonds.

After meeting the requirements of the Reserve Fund, the monies in the Receipts Fund shall be deposited in the Capital Additions Fund. The monies in the Capital Additions Fund shall be used for the payment of principal and redemption price of and interest on obligations when due at any time monies are not available. It shall also be used to make the in lieu of tax payment to the City General Fund.

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The remaining money in the Capital Additions Fund may be used for (1) paying capital costs, (2) creation of a rate stabilization account to provide for temporary loss of revenue, (3) payment of subordinated indebtedness and subordinated contract obligations, (4) purchase of outstanding obligations, or (5) making any payment or investment for any lawful purpose.

(26) Flow of Funds: Restrictions on Use – Communications Revenues

Under the terms of the ordinance authorizing and providing for the issuance of Communications System Revenue Bonds to construct a fiber optic infrastructure, all income and revenues (2025 collections \$46,772,111) of the Communications System are pledged and dedicated to the retirement of the bonds with outstanding principal and interest balances in the amount of \$59,649,000 and \$8,461,602, respectively. All revenues are to be deposited in accounts as indicated below.

All revenue, except income received from the sale of capital assets and proceeds from the issuance of bonds shall be deposited daily into a Receipts Account. Out of the Receipts Account, after the application of bond proceeds deposited for working capital have been exhausted, there shall be transferred to an Operating Account from time to time as needed during each debt service account year amounts sufficient to provide for the payment of costs of operation and maintenance.

After meeting the requirements of the Operating Account and after the capitalized interest deposited into the Debt Service Account has been exhausted, the monies in the Receipts Account shall be transferred to the Debt Service Account in amounts equal to 1/6 of the next semiannual interest payment due and 1/12 of the next principal payment due on or before the 20th day of each month. On or before the 21st day of the month preceding each interest payment date, sufficient funds to make the payment of the principal and/or interest owed on the obligations, as of that interest payment date, shall be deposited with the paying agent. After meeting the requirements of the Operating and Debt Service Sinking Accounts, monies in the Receipts Account are transferred to the Reserve Account to satisfy the reserve requirements for reserve secured bonds. Amounts in the Reserve Account are used solely for the purposes of curing deficiencies in the Sinking Account for the payment when due of the principal of, premium, if any, and interest on the reserve secured bonds.

After meeting the requirements of the Reserve Account, the monies in the Receipts Account shall be deposited in the Capital Additions Account. The monies in the Capital Additions Account shall be used for the payment of principal and redemption price of and interest on obligations when due at any time monies are not available. The remaining money in the Capital Addition Account may be used for: (1) paying capital costs, (2) payment of subordinated indebtedness and subordinated contract obligations, (3) purchase of outstanding obligations, or (4) making any payment or investment for any lawful purpose.

(27) Flow of Funds: Restrictions on Use - LPPA

Under the terms of the ordinance authorizing and providing for the issuance of electric revenue bonds to finance the acquisition of an ownership interest in a fossil fuel steam electric generating plant and for other purposes relating thereto, the bonds are special obligations payable solely from and secured by the revenues and other funds including bond proceeds. All income and revenues (2025 collections \$46,168,586) of LPPA are pledged and dedicated to the retirement of the bonds with outstanding principal and interest balances in the amount of \$47,665,000 and \$6,056,656, respectively. Such revenues consist of all income, fees, charges, receipts, profits, and other monies derived from its ownership and operation of the fossil fuel steam electric generating plant, other than certain money derived during the period of construction. Monies in the revenue fund shall first be applied to the payment of operating expenses of the plant.

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Notes to the Basic Financial Statements (Continued)

Monies in the revenue fund shall then be deposited into the bond fund to pay principal and premium, if any, and interest on all bonds as they become due and payable; and then applied to maintain in the bond fund reserve account an amount equal to the maximum annual debt service requirements on all bonds. After making the required payments into the operating account and bond fund, there shall be paid out of the revenue fund into the reserve and contingency fund an amount equal to \$1,500,000 or such greater amount as may be determined by the consulting engineer, provided that there shall not be required to be paid therein during any month an amount in excess of 25% of the amounts required to be paid during such month to the bond fund.

If on any October 31st following the date of commercial operation, the monies credited (or to be credited as of such date) to the revenue fund shall exceed the required amount of working capital for the operation of the plant, the amount of such excess shall be applied (1) to reduce monthly power costs to the Government under the power sales contract, (2) to pay the cost of making repairs, renewals and replacements, additions, betterments and improvements to and extensions of the plant operations, (3) to the purchase or redemption of bonds, (4) to any other purpose in connection with the plant operation, or (5) to any other lawful purpose, including the payment of subordinated indebtedness.

The Fuel Cost Stability Fund was established to allow level billings to the retail customer when the generating plant is out of service for a period of seven days or more. In those instances, a credit may be applied to the monthly power bill to the Government. When the unit has been returned to operation, the funds which were applied as a credit are recovered by application of a surcharge to restore the fund balance over a reasonable period of time.

(28) Dedication of Proceeds and Flow of Funds - Sales and Use Taxes

City of Lafayette

A. Proceeds of the 1961 1% sales and use tax levied by the City of Lafayette (2025 collections \$61,936,635) are dedicated to the following purposes:

1. Capital improvements (as more fully described in the tax proposition) for streets, sidewalks and bridges; drains, drainage canals and sub-surface drainage; fire department stations and equipment; police department stations and equipment; garbage disposal and health and sanitation equipment and facilities; public buildings; public parks and recreational facilities and equipment; civil defense; and any other work of permanent public improvement, title to which shall be in the public.
2. Supplementing the revenues of the City General Fund, after providing for debt service on outstanding bonds, provided that such an amount cannot exceed 35% of the annual sales tax revenues.

Proceeds of the tax have been pledged and dedicated to the retirement of various Public Street and Drainage Bonds with outstanding principal and interest balances in the amount of \$100,590,000 and \$37,675,867, respectively, at October 31, 2025.

B. Proceeds of the 1985 1% sales and use tax levied by the City of Lafayette (2025 collections \$50,355,573) are dedicated to the following purposes:

1. Capital improvements (as more fully described in the tax proposition) for street and drainage improvements.

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Notes to the Basic Financial Statements (Continued)

2. Supplementing the revenues of the City General Fund, after providing for debt service on outstanding bonds, provided that such an amount cannot exceed 35% of the annual sales tax revenues.

Proceeds of the tax have been pledged and dedicated to the retirement of Public Streets and Drainage Bonds with outstanding principal and interest balances in the amount of \$96,640,000 and \$47,185,531, respectively, at October 31, 2025.

Under the terms of the various bond indentures:

1. All proceeds of the tax are to be deposited daily into a Sales Tax Trust Fund.
 2. Each month, there will be transferred from the Sales Tax Trust Fund an amount estimated to be required to pay for all reasonable and necessary costs and expenses of collecting and administering the tax during the next succeeding month.
 3. On or before the 20th day of each month, there shall be transferred to a Sales Tax Bond Sinking Fund an amount equal to 1/6 of the interest falling due on the next interest payment date and 1/12 of the principal falling due on the next principal payment date.
 4. On or before the 20th day of each month, there shall also be transferred to a Sales Tax Bond Reserve Fund a prescribed sum until such time as there is on deposit in that fund a sum equal to the highest combined principal and interest requirements in any succeeding fiscal year on the outstanding bonds.
 5. Any funds remaining after the above transfers will be considered surplus and may be used for the purposes for which the tax was levied.
- C. Proceeds of the 1% sales and use tax levied by the City of Lafayette beginning October 1, 2006 on businesses located within a defined district (2025 collections \$1,769,944) are dedicated for financing redevelopment, infrastructure, and other community-improvement projects in the Lafayette I-10 Corridor District.
- D. Proceeds of the 1% sales and use tax and 2% hotel occupancy tax levied by the City of Lafayette beginning July 1, 2020 on businesses located within a defined district (2025 collections \$712,705) are dedicated for the acquisition, design, development, and construction of various multi-phased projects designed to encourage economic development within the Downtown Lafayette Economic Development District.
- E. Proceeds of the 1% sales and use tax and 2% hotel occupancy tax levied by the City of Lafayette beginning July 1, 2020 on businesses located within a defined district (2025 collections \$520,947) are dedicated for the acquisition, design, development, and construction of various multi-phased projects designed to encourage economic development within the University Gateway Economic Development District.
- F. Proceeds of the 1% sales and use tax and 2% hotel occupancy tax levied by the City of Lafayette beginning July 1, 2020 on businesses located within a defined district (2025 collections \$6,595) are dedicated for the acquisition, design, development, and construction of various multi-phased projects designed to encourage economic development within the Trappey Economic Development District.

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Notes to the Basic Financial Statements (Continued)

- G. Proceeds of the 1% sales and use tax and 2% hotel occupancy tax levied by the City of Lafayette beginning July 1, 2020 on businesses located within a defined district (2025 collections \$373,437) are dedicated for the acquisition, design, development, and construction of various multi-phased projects designed to encourage economic development within the Northway Economic Development District.
- H. Proceeds of the 1% sales and use tax and 2% hotel occupancy tax levied by the City of Lafayette beginning July 1, 2020 on businesses located within a defined district (2025 collections \$32,656) are dedicated for the acquisition, design, development, and construction of various multi-phased projects designed to encourage economic development within the Holy Rosary Institute Economic Development District.

Lafayette Parish

Lafayette Parish is authorized by the voters of the parish to levy and collect a one percent (1%) sales and use tax on a parish-wide basis except for territory located within the boundaries of any incorporated municipality situated within the Parish. The sales tax ordinance provides that the net proceeds of the sales tax will be deposited in the General Fund of the Parish for general expenditures. Revenues from this tax totaled \$7,909,209 for the period ended October 31, 2025.

(29) Fair Value Measurements

Professional standards require the disclosure for fair value measurements of financial assets and liabilities and for fair value measurements of nonfinancial items that are recognized or disclosed at fair value in the financial statements on a recurring basis. The standards establish a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements).

The three levels of inputs used to measure fair value are as follows:

- a. Level 1 inputs are quoted prices in active markets for identical assets or liabilities.
- b. Level 2 inputs are observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.
- c. Level 3 inputs are unobservable inputs for the asset or liability.

The following methods and assumptions were used by the Government in estimating fair values of financial instruments:

- a. The carrying amount reported in the statement of net position for the following approximates fair value due to the short maturities: cash, accounts receivable, and accounts payable.
- b. The fair value for investment securities are based on quoted market prices at the reporting date multiplied by the quantity held. The carrying value equals fair value.

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The following table presents assets that are measured at fair value on a recurring basis:

Primary Government:

Description	Total	(Level 1)	(Level 2)	(Level 3)
U.S. Treasuries	\$ 480,564,858	\$ 480,564,858	\$ -	\$ -
U.S. Instrumentalities	150,638,457	-	150,638,457	-
	<u>\$ 631,203,315</u>	<u>\$ 480,564,858</u>	<u>\$ 150,638,457</u>	<u>\$ -</u>

Fiduciary Funds:

Description	Total	(Level 1)	(Level 2)	(Level 3)
U.S. Treasuries	\$ 41,771	\$ 41,771	\$ -	\$ -
U.S. Instrumentalities	9,336	-	9,336	-
	<u>\$ 51,107</u>	<u>\$ 41,771</u>	<u>\$ 9,336</u>	<u>\$ -</u>

(30) Deficit Fund Balance of Individual Funds

The following funds reported deficit net position:

Internal service funds:

Self-Insurance - net position \$ (12,971,875)

These deficits will be funded by future excess revenues.

(31) Compensation, Benefits, and Other Payments to Agency Head

The schedule of compensation, benefits, and other payments to Monique Boulet, Mayor-President for the year ended October 31, 2025 follows:

Salary	\$ 180,133
Benefits (insurance, retirement, medicare)	32,568
Expense allowance	3,600
Per diem	963
Transportation	58
Travel	5,766
Dues & licenses	120
Special meals	1,403

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Notes to the Basic Financial Statements (Continued)

(32) Compensation of the City Council and Parish Council

The compensation paid to the City Council and Parish Council members for the year ended October 31, 2025 follows:

Abraham Rubin, Jr.	\$ 32,797
Andre Naquin	32,797
Bryan Tabor	32,797
Donald Richard	32,797
Elroy Broussard	32,797
John Guilbeau	32,797
Kenneth Boudreaux	32,797
Kenneth Stansbury	32,797
Liz W. Hebert	32,797
Thomas Hooks	32,797
	<u>\$ 327,970</u>

(33) Tax Abatement

The Government is subject to tax abatements granted by the Department of Economic Development. This program has the stated purpose of increasing business activity and employment in the Parish and the State. Under the program, companies commit to expand or maintain facilities or employment in the Parish, establish a new business in the Parish, or relocate an existing business to the Parish. Agreements include an abatement of ad valorem taxes for a period of 10 years from the initial assessment date. As a result of these agreements, the Government's ad valorem revenues were reduced by each tax abatement program as follows:

Tax abatement program:	
Historic preservation	\$ 22,746
Industrial tax exemption	420,829
PILOT abatement	<u>771,601</u>
Total	<u>\$ 1,215,176</u>

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Notes to the Basic Financial Statements (Continued)

(34) Accounting Changes/Prior Year Restatement

Primary Government-

The Government implemented Governmental Accounting Standards Board (GASB) Statement No. 101, *Compensated Absences*. GASB Statement No. 101 requires that liabilities for compensated absences be recognized for (1) leave that has not been used and (2) leave that has been used but not yet paid in cash or settled through noncash means. A liability should be recognized for leave that has not been used if (a) the leave is attributable to services already rendered, (b) the leave accumulates, and (c) the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. Additionally, the Government identified an error in the recognition of revenue and expense for the Communications System payment in lieu of taxes/imputed taxes to the City of Lafayette General fund during the fiscal year ending October 31, 2022.

The effect of the implementation of the new standard and the prior year error resulted in a restatement of previously reported balances as follows:

	Governmental Activities	Business-type Activities
Net position October 31, 2024	\$ 818,686,735	\$ 852,110,731
Adjustments:		
Payment in lieu of taxes/imputed taxes	3,718,196	(3,718,196)
Compensated absences	<u>(13,623,094)</u>	<u>(6,477,579)</u>
Restated net position October 31, 2024	<u>\$ 808,781,837</u>	<u>\$ 841,914,956</u>

	Fund Financial Statements		
	General Funds	Governmental Funds	Internal Service Funds
Fund balance/net position October 31, 2024	\$ 82,604,252	\$ 405,815,841	\$ 19,814,149
Adjustments:			
Payment in lieu of taxes/imputed taxes	3,718,196	3,718,196	-
Compensated absences	<u>-</u>	<u>-</u>	<u>(219,700)</u>
Restated fund balance/net position October 31, 2024	<u>\$ 86,322,448</u>	<u>\$ 409,534,037</u>	<u>\$ 19,594,449</u>

	Fund Financial Statements			
	Utilities System	Communications System	Other Enterprise Funds	Total Enterprise Funds
Net position October 31, 2024	\$670,740,219	\$ 40,410,251	\$ 15,724,689	\$ 844,995,837
Adjustments:				
Payment in lieu of taxes/imputed taxes	-	(3,718,196)	-	(3,718,196)
Compensated absences	<u>(5,461,417)</u>	<u>(788,633)</u>	<u>(227,529)</u>	<u>(6,477,579)</u>
Restated net position October 31, 2024	<u>\$665,278,802</u>	<u>\$ 35,903,422</u>	<u>\$ 15,497,160</u>	<u>\$ 834,800,062</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Discretely Presented Component Units-

During the fiscal year ended October 31, 2025, the Government's discretely presented component units implemented Governmental Accounting Standards Board (GASB) Statement No. 101, *Compensated Absences*. The implementation of this standard required the recognition and measurement of compensated absence liabilities in accordance with the updated guidance. Additionally, one discretely presented component unit identified an error in its previously issued financial statements related to the valuation of an investment in a company during a prior fiscal year. As a result of this error, the investment balance and related investment income were understated.

The effect of the implementation of the new standard and the prior year error resulted in a restatement of previously reported net position as follows:

	Lafayette Regional Airport	Lafayette Public Trust Financing Authority	Nonmajor Component Units	Total Component Units
Net Position October 31, 2024	\$343,235,989	\$ 26,011,335	\$ 52,976,423	\$ 427,676,057
Adjustments:				
Compensated absences	(148,670)	-	(168,844)	(317,514)
Valuation error	-	3,171,319	-	3,171,319
Restated net position October 31, 2024	<u>\$343,087,319</u>	<u>\$ 29,182,654</u>	<u>\$ 52,807,579</u>	<u>\$ 430,529,862</u>

(35) New Accounting Pronouncements

The Governmental Accounting Standards Board (GASB) has issued the following statements and implementation guides which were not required to be implemented by the Government during the current fiscal year.

- Statement No. 103, "Financial Reporting Model Improvements." The requirements of this Statement will take effect for financial statements starting with the fiscal year that ends June 30, 2026.
- Statement No. 104, "Financial Reporting Model Improvements." The requirements of this Statement will take effect for financial statements starting with the fiscal year that ends June 30, 2026.

The effect of implementation of these new pronouncements on the Government's financial statements has not yet been determined.



Required Supplementary Information

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund

Combined Budgetary Comparison Schedule
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Ad valorem	\$ 31,345,094	\$ 33,507,633	\$ 33,743,277	\$ 235,644
Sales and use	43,389,790	45,967,679	46,995,609	1,027,930
Payments in lieu of taxes:				
Utilities System	27,600,000	26,938,831	26,938,831	-
Communications System	2,850,000	2,850,000	1,803,031	(1,046,969)
Other	4,632,369	3,864,444	4,415,649	551,205
Licenses and permits	3,460,949	3,452,623	3,351,399	(101,224)
Intergovernmental -				
State shared revenue	545,251	679,551	569,668	(109,883)
On-behalf payments	3,811,308	3,811,308	3,811,308	-
Other	677,289	674,841	656,461	(18,380)
Charges for services	10,477,490	11,671,284	11,940,786	269,502
Fines and forfeits	1,263,916	1,275,842	1,261,445	(14,397)
Investment earnings	4,809,005	4,528,552	4,626,083	97,531
Miscellaneous	774,782	1,518,027	899,187	(618,840)
Total revenues	<u>135,637,243</u>	<u>140,740,615</u>	<u>141,012,734</u>	<u>272,119</u>
Expenditures:				
Current -				
General government	29,536,869	31,646,166	27,890,128	3,756,038
Public safety	91,028,386	93,349,613	89,731,704	3,617,909
Public works	6,892,309	10,697,089	5,952,941	4,744,148
Health and welfare	41,827	41,827	41,826	1
Economic opportunity	1,505,226	1,563,306	1,317,692	245,614
Debt service	281,275	281,275	281,275	-
Capital outlay	2,500	12,802	951,631	(938,829)
Total expenditures	<u>129,288,392</u>	<u>137,592,078</u>	<u>126,167,197</u>	<u>11,424,881</u>
Excess of revenues over expenditures	<u>6,348,851</u>	<u>3,148,537</u>	<u>14,845,537</u>	<u>11,697,000</u>
Other financing sources (uses):				
Issuance of long-term debt	77,949	67,441	782,298	714,857
Transfers in	1,394,769	2,765,801	3,344,513	578,712
Transfers out	(15,332,220)	(23,469,198)	(13,353,413)	10,115,785
Total other financing sources (uses)	<u>(13,859,502)</u>	<u>(20,635,956)</u>	<u>(9,226,602)</u>	<u>11,409,354</u>
Net change in fund balance	(7,510,651)	(17,487,419)	5,618,935	23,106,354
Fund balance, beginning as restated	<u>86,322,448</u>	<u>86,322,448</u>	<u>86,322,448</u>	<u>-</u>
Fund balance, ending	<u>\$ 78,811,797</u>	<u>\$ 68,835,029</u>	<u>\$ 91,941,383</u>	<u>\$ 23,106,354</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana
American Rescue Plan - City

Budgetary Comparison Schedule
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental -				
Federal grants	\$ -	\$ 1,945,682	\$ 1,945,682	\$ -
Expenditures:				
Current -				
Public works	-	39,573	39,573	-
Urban redevelopment and housing	-	434,587	434,587	-
Culture and recreation	-	179,048	179,048	-
Economic development and assistance	-	129,422	129,422	-
Capital outlay	-	1,163,052	1,163,052	-
Total expenditures	-	1,945,682	1,945,682	-
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

American Rescue Plan - Parish

Budgetary Comparison Schedule
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental -				
Federal grants	\$ -	\$ 6,518,609	\$ 6,518,609	\$ -
Expenditures:				
Current -				
General government	-	25,135	25,135	-
Public works	-	994,668	994,668	-
Economic development and assistance	-	196,864	196,864	-
Capital outlay	-	4,375,984	4,375,984	-
Total expenditures	-	5,592,651	5,592,651	-
Excess of revenues over expenditures	-	925,958	925,958	-
Other financing sources (uses):				
Transfers out	-	(925,958)	(925,958)	-
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Changes in Total OPEB Liability and Related Ratios
For the Year Ended October 31, 2025

	2025	2024	2023	2022	2021	2020	2019	2018
Total OPEB Liability								
Service costs	\$ 783,184	\$ 740,307	\$ 743,475	\$ 1,007,960	\$ 813,948	\$ 688,570	\$ 545,870	\$ 532,176
Interest	1,591,032	1,687,279	1,651,257	931,966	919,148	1,000,464	1,302,790	1,262,719
Changes of benefit terms	-	-	-	-	-	-	-	-
Differences between expected and actual experience	109,209	(3,435,202)	947,223	8,270,328	2,459,681	911,762	1,000,884	(984,530)
Changes of assumptions	(2,512,837)	-	490,962	(9,816,886)	428,328	2,766,712	5,448,515	(2,194,055)
Benefit payments	(1,269,349)	(1,342,674)	(2,546,196)	(2,649,682)	(2,406,351)	(2,481,293)	(2,991,901)	(2,835,925)
Net change in total OPEB liability	(1,298,761)	(2,350,290)	1,286,721	(2,256,314)	2,214,754	2,886,215	5,306,158	(4,219,615)
Total OPEB liability - beginning	38,880,642	41,230,932	39,944,211	42,200,525	39,985,771	37,099,556	31,793,398	36,013,013
Total OPEB liability - ending	<u>\$ 37,581,881</u>	<u>\$ 38,880,642</u>	<u>\$ 41,230,932</u>	<u>\$ 39,944,211</u>	<u>\$ 42,200,525</u>	<u>\$ 39,985,771</u>	<u>\$ 37,099,556</u>	<u>\$ 31,793,398</u>
Covered-employee payroll	\$112,928,633	\$108,585,282	\$101,076,476	\$ 97,188,916	\$99,974,567	\$116,678,406	\$96,981,671	\$93,251,607
Total OPEB liability as a percentage of covered-employee payroll	33.28%	35.81%	40.79%	41.10%	42.21%	34.27%	38.25%	34.09%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Employer's Share of Net Pension Liability
For the Year Ended October 31, 2025

Plan/ Fiscal Year	Employer Proportion of the Net Pension Liability (Asset)	Employer Proportionate Share of the Net Pension Liability (Asset)	Employer's Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
MERS					
6/30/2025	12.257710%	\$ 27,954,133	\$ 25,366,096	110.2%	83.47%
6/30/2024	13.057368%	36,743,422	26,707,156	137.6%	79.05%
6/30/2023	14.915017%	54,512,352	29,692,007	183.6%	72.46%
6/30/2022	16.282032%	67,623,086	31,762,325	212.9%	67.87%
6/30/2021	21.543639%	59,923,702	34,355,244	174.4%	77.82%
6/30/2020	18.276685%	79,017,583	34,553,957	228.7%	64.52%
6/30/2019	17.570162%	73,419,759	32,484,700	226.0%	64.68%
6/30/2018	17.555500%	72,691,669	32,365,313	224.6%	63.94%
6/30/2017	17.405863%	72,816,064	30,724,520	237.0%	62.49%
6/30/2016	16.871487%	69,151,342	30,084,365	229.9%	62.11%
MPERS					
6/30/2025	5.813417%	40,148,023	22,428,225	179.0%	81.94%
6/30/2024	5.800938%	52,556,259	20,580,483	255.4%	75.84%
6/30/2023	5.855648%	61,864,740	18,200,566	339.9%	71.30%
6/30/2022	5.936601%	60,682,601	17,557,722	345.6%	70.80%
6/30/2021	6.013849%	32,057,103	18,403,404	174.2%	84.09%
6/30/2020	5.478685%	50,635,818	17,031,415	297.3%	70.94%
6/30/2019	4.911360%	44,603,374	15,510,326	287.6%	71.01%
6/30/2018	5.079721%	42,944,272	15,124,384	283.9%	71.89%
6/30/2017	5.087030%	44,411,924	15,383,065	288.7%	70.08%
6/30/2016	5.403196%	50,643,169	15,179,586	333.6%	66.04%
FRS					
6/30/2025	5.481540%	23,088,713	16,916,030	136.5%	86.96%
6/30/2024	5.697219%	32,078,607	16,345,266	196.3%	81.68%
6/30/2023	6.167404%	40,253,453	16,555,997	243.1%	77.69%
6/30/2022	6.140372%	43,297,557	16,048,674	269.8%	74.68%
6/30/2021	6.390186%	22,645,873	16,024,788	141.3%	86.78%
6/30/2020	5.933847%	41,130,754	14,774,162	278.4%	72.61%
6/30/2019	5.657576%	35,427,232	13,670,664	259.1%	73.96%
6/30/2018	5.878694%	33,814,706	13,987,743	241.7%	74.76%
6/30/2017	5.911442%	33,883,493	13,786,301	245.8%	73.55%
6/30/2016	5.879921%	38,459,999	13,254,851	290.2%	68.16%

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Employer's Share of Net Pension Liability (Continued)
For the Year Ended October 31, 2025

Plan/ Fiscal Year	Employer Proportion of the Net Pension Liability (Asset)	Employer Proportionate Share of the Net Pension Liability (Asset)	Employer's Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
PERS					
12/31/2024	6.044517%	\$ (5,761,235)	\$ 41,739,400	-13.8%	101.97%
12/31/2023	5.391471%	5,136,575	34,460,557	14.9%	98.03%
12/31/2022	5.647817%	20,463,460	35,168,452	58.19%	91.74%
12/31/2021	5.225834%	(23,249,762)	37,241,287	-62.43%	110.46%
12/31/2020	5.319640%	(8,783,735)	35,629,627	-24.65%	104.00%
12/31/2019	4.956822%	233,341	31,409,252	0.74%	99.89%
12/31/2018	5.164959%	22,923,942	32,309,791	70.95%	88.86%
12/31/2017	5.365921%	(3,982,836)	33,809,328	-11.78%	101.98%
12/31/2016	5.750710%	11,843,662	32,937,454	35.96%	94.15%
12/31/2015	5.990462%	15,768,618	34,292,021	45.98%	92.23%
LASERS					
6/30/2025	1.129000%	456,176	207,692	219.6%	79.30%
6/30/2024	0.011390%	619,631	230,520	268.8%	74.60%
6/30/2023	0.005600%	374,838	117,161	319.9%	68.40%
6/30/2022	0.000000%	-	-	000.0%	63.70%
6/30/2021	0.552000%	303,599	124,341	244.2%	72.80%
6/30/2020	0.010820%	895,217	211,552	423.2%	58.00%
6/30/2019	0.010860%	786,653	207,314	379.4%	62.90%
6/30/2018	0.011330%	772,971	207,150	373.1%	64.30%
6/30/2017	0.011520%	811,084	205,084	395.5%	62.50%
6/30/2016	0.011420%	896,997	204,304	439.0%	57.70%
ROVERS					
6/30/2025	0.764941%	(8,219)	127,583	-6.4%	100.72%
6/30/2024	0.756440%	83,215	110,606	75.2%	92.59%
6/30/2023	0.816548%	155,182	119,389	130.0%	86.73%
6/30/2022	0.923233%	226,379	132,122	171.3%	82.46%
6/30/2021	0.809044%	25,664	121,200	21.2%	97.68%
6/30/2020	0.877846%	189,113	112,733	167.8%	83.32%
6/30/2019	0.854974%	159,882	123,982	129.0%	84.83%
6/30/2018	0.833827%	196,819	115,688	170.1%	80.57%
6/30/2017	0.836387%	183,596	114,550	160.3%	80.51%
6/30/2016	0.772199%	219,113	106,071	206.6%	73.98%

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Employer Contributions
For the Year Ended October 31, 2025

Plan	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as a % of Covered Payroll
MERS					
2025	\$ 7,127,910	\$ 7,127,910	\$ -	\$ 25,456,821	28.00%
2024	7,466,243	7,466,243	-	25,309,298	29.50%
2023	8,287,450	8,287,450	-	28,093,051	29.50%
2022	8,899,871	8,899,871	-	30,169,054	29.50%
2021	10,134,797	10,134,797	-	34,355,244	29.50%
2020	10,111,812	10,111,812	-	35,688,748	28.33%
2019	8,796,690	8,796,690	-	33,090,997	26.58%
2018	8,039,472	8,039,472	-	31,944,922	25.17%
2017	7,467,805	7,467,805	-	31,443,389	23.75%
2016	6,421,364	6,421,364	-	30,699,748	20.92%
MPERS					
2025	7,771,751	7,771,751	-	21,830,761	35.60%
2024	7,313,227	7,313,227	-	21,557,043	33.93%
2023	6,202,581	6,202,581	-	19,297,633	32.14%
2022	5,656,366	5,656,366	-	18,698,731	30.25%
2021	6,211,149	6,211,149	-	19,160,357	32.42%
2020	6,032,216	6,032,216	-	18,325,719	32.92%
2019	5,045,142	5,045,142	-	15,603,532	32.33%
2018	4,713,932	4,713,932	-	15,084,582	31.25%
2017	4,781,555	4,781,555	-	15,219,804	31.42%
2016	4,628,660	4,628,660	-	15,301,355	30.25%
FRS					
2025	5,638,469	5,638,469	-	16,957,802	33.25%
2024	5,564,084	5,564,084	-	16,734,087	33.25%
2023	5,237,520	5,237,520	-	15,751,940	33.25%
2022	5,329,727	5,329,727	-	16,191,576	32.92%
2021	5,167,994	5,167,994	-	15,942,398	32.42%
2020	4,603,442	4,603,442	-	15,738,263	29.25%
2019	3,694,756	3,694,756	-	13,726,648	26.92%
2018	3,693,913	3,693,913	-	13,939,294	26.50%
2017	3,558,613	3,558,613	-	13,864,726	25.67%
2016	3,618,058	3,618,058	-	13,610,250	26.58%

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Employer Contributions (Continued)
For the Year Ended October 31, 2025

Plan	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as a % of Covered Payroll
PERS					
2025	\$ 5,113,255	\$ 5,113,255	\$ -	\$ 44,463,087	11.50%
2024	4,921,530	4,921,530	-	42,795,913	11.50%
2023	4,430,009	4,430,009	-	38,521,817	11.50%
2022	4,121,839	4,121,839	-	35,456,680	11.63%
2021	3,919,259	3,919,259	-	31,993,951	12.25%
2020	3,612,064	3,612,064	-	29,790,219	12.13%
2019	3,634,303	3,634,303	-	31,602,635	11.50%
2018	3,695,915	3,695,915	-	31,679,271	11.67%
2017	4,182,651	4,182,651	-	33,239,611	12.58%
2016	4,473,091	4,473,091	-	33,759,177	13.25%
LASERS					
2025	86,969	86,969	-	216,502	40.17%
2024	108,262	108,262	-	242,197	44.70%
2023	51,614	51,614	-	115,296	44.77%
2022	7,873	7,873	-	17,866	44.07%
2021	52,845	52,845	-	123,374	42.83%
2020	82,149	82,149	-	193,595	42.43%
2019	84,783	84,783	-	207,462	40.87%
2018	83,133	83,133	-	207,314	40.10%
2017	79,523	79,523	-	205,486	38.70%
2016	77,526	77,526	-	203,658	38.07%
ROVERS					
2025	21,518	21,518	-	119,544	18.00%
2024	20,649	20,649	-	114,717	18.00%
2023	20,428	20,428	-	113,489	18.00%
2022	23,192	23,192	-	128,844	18.00%
2021	21,816	21,816	-	121,200	18.00%
2020	21,492	21,492	-	119,400	18.00%
2019	20,077	20,077	-	115,829	17.33%
2018	19,778	19,778	-	116,341	17.00%
2017	21,786	21,786	-	114,663	19.00%
2016	23,830	23,830	-	109,985	21.67%

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Required Supplementary Information

(1) Budget and Budgetary Accounting

The budgets for the General, Special Revenue, and Debt Service funds were prepared on the modified accrual basis of accounting, consistent with generally accepted accounting principles (GAAP). The Capital Projects Funds' budgets were prepared on a project basis and, therefore, are not presented. No budget is presented for the Sewer Assessment Bonds Funds because no expenditures were anticipated for these funds.

The Government follows the procedures detailed below in adopting its budget.

- a. At least 90 days prior to the beginning of each fiscal year, the Mayor-President submits to the City Council and Parish Council a proposed budget in the form required by the Home Rule Charter.
- b. A public hearing is conducted to obtain taxpayer comments and notice thereof is published in the official journal at least 10 days prior to such hearing. The notification includes the time and place of the public hearing in addition to a general summary of the proposed budget.
- c. Final adoption of the budget is required to be not later than the second-to-last regular meeting of the preceding fiscal year.
- d. The Mayor-President is authorized to transfer budgeted amounts within departments, except that no transfer can be made to or from any salary account, unless authorized by the appropriate Council(s) by ordinance. Any revisions which cause interdepartmental transfers or alter the total revenues or expenditures of any fund must likewise be approved by the appropriate Council(s).
- e. Formal budgetary integration is employed as a management control device during the year for all funds. No payment can be made or obligated against any appropriation unless the Mayor-President or his designee first certifies that sufficient unencumbered funds are or will be available to meet the obligation when it becomes due and payable. In practice, this has generally been interpreted (due to the flexibility for intradepartmental transfer of line item appropriations) to mean control at the departmental/fund level.
- f. Those budgets presented in the budgetary comparison schedules are adopted on a basis consistent with generally accepted accounting principles as applied to governmental units.
- g. Under the Charter, all appropriations, except for capital outlays, lapse at the close of the fiscal year to the extent that they have not been expended or encumbered. Appropriations for capital outlays lapse after completion of the project or abandonment. A capital outlay appropriation is deemed abandoned if three years pass without any disbursement or encumbrance of the appropriation.
- h. All budgeted amounts presented reflect the original budget and the final budget (which have been adjusted for legally authorized revisions during the year).

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Required Supplementary Information (Continued)

(2) Pension Plans

Changes of Assumptions – Changes of assumptions about future economic or demographic factors or of other inputs were recognized in pension expense using the straight-line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the pension plans. These assumptions include the rate of investment return, mortality of plan members, rate of salary increase, rates of retirement, rates of termination, rates of disability, and various other factors that have an impact on the cost of the plan.

(3) Other Postemployment Benefit Plans

Benefit Changes – There were no changes of benefit terms for the year ended October 31, 2025.

Changes of Assumptions – The discount rate was 4.16% at the beginning of the fiscal year and increased to 4.74% for the year ended October 31, 2025.

There are no assets accumulated in a trust that meets the criteria of GASB codification P22.101 or P52.101 to pay related benefits for the OPEB plan.

(4) Excess Expenditures Over Appropriations

For the year ended October 31, 2025, the General Fund had actual expenditures over appropriations as follows:

	Final Budget	Actual	Excess
Capital Outlay	\$ 12,802	\$ 951,631	\$ (938,829)

Supplementary Information

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Funds

Combining Balance Sheet
October 31, 2025

	City	Parish	Total
ASSETS			
Cash and interest-bearing deposits	\$ 13,688,858	\$ 1,742,495	\$ 15,431,353
Investments	57,214,682	10,009,227	67,223,909
Accounts receivable, net	1,651,460	397,510	2,048,970
Accrued interest receivable	618,921	108,176	727,097
Due from other funds	10,499,824	3,872,498	14,372,322
Due from component units	47,288	226	47,514
Due from other governmental agencies	98,994	694,651	793,645
Prepaid expenses	17,841	-	17,841
Leases receivable, current	59,961	-	59,961
Leases receivable, long-term	41,353	-	41,353
Note receivable	1,503,111	-	1,503,111
Total assets	<u>\$ 85,442,293</u>	<u>\$ 16,824,783</u>	<u>\$ 102,267,076</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 573,381	\$ 32,162	\$ 605,543
Accrued salaries and benefits	1,348,030	231,238	1,579,268
Contracts payable	-	204,702	204,702
Retainage payable	-	29,364	29,364
Other payables	5,309,122	-	5,309,122
Due to other funds	2,317,319	237,046	2,554,365
Unearned revenue	300	-	300
Total liabilities	<u>9,548,152</u>	<u>734,512</u>	<u>10,282,664</u>
Deferred inflows of resources:			
Lease revenue	43,029	-	43,029
Fund balances:			
Nonspendable:			
Prepaid items	17,841	-	17,841
Long-term note receivable	1,503,111	-	1,503,111
Committed:			
Capital expenditures	-	5,063,487	5,063,487
Fire and police sustainability and resiliency	141,018	-	141,018
Unassigned	74,189,142	11,026,784	85,215,926
Total fund balances	<u>75,851,112</u>	<u>16,090,271</u>	<u>91,941,383</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 85,442,293</u>	<u>\$ 16,824,783</u>	<u>\$ 102,267,076</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended October 31, 2025

	<u>City</u>	<u>Parish</u>	<u>Total</u>
Revenues:			
Taxes -			
Ad valorem	\$ 28,336,306	\$ 5,406,971	\$ 33,743,277
Sales and use	39,163,030	7,832,579	46,995,609
Payments in lieu of taxes:			
Utilities System	26,938,831	-	26,938,831
Communications system	1,803,031	-	1,803,031
Other	3,409,514	1,006,135	4,415,649
Licenses and permits	2,724,627	626,772	3,351,399
Intergovernmental -			
State shared revenue	98,669	470,999	569,668
On-behalf payments	3,811,308	-	3,811,308
Other	-	656,461	656,461
Charges for services	10,411,369	1,529,417	11,940,786
Fines and forfeits	1,211,997	49,448	1,261,445
Investment earnings	4,276,608	349,475	4,626,083
Miscellaneous	874,821	24,366	899,187
Total revenues	<u>123,060,111</u>	<u>17,952,623</u>	<u>141,012,734</u>
Expenditures:			
Current -			
General government	20,137,396	7,752,732	27,890,128
Public safety	88,958,924	772,780	89,731,704
Public works	4,908,415	1,044,526	5,952,941
Health and welfare	-	41,826	41,826
Economic opportunity	1,267,061	50,631	1,317,692
Debt service	281,275	-	281,275
Capital outlay	782,298	169,333	951,631
Total expenditures	<u>116,335,369</u>	<u>9,831,828</u>	<u>126,167,197</u>
Excess of revenues over expenditures	<u>6,724,742</u>	<u>8,120,795</u>	<u>14,845,537</u>
Other financing sources (uses):			
Issuance of long-term debt	782,298	-	782,298
Transfers in	2,212,885	1,131,628	3,344,513
Transfers out	(10,939,354)	(2,414,059)	(13,353,413)
Internal transfers	3,534,110	(3,534,110)	-
Total other financing sources (uses)	<u>(4,410,061)</u>	<u>(4,816,541)</u>	<u>(9,226,602)</u>
Net change in fund balances	2,314,681	3,304,254	5,618,935
Fund balances, beginning as restated	<u>73,536,431</u>	<u>12,786,017</u>	<u>86,322,448</u>
Fund balances, ending	<u>\$ 75,851,112</u>	<u>\$ 16,090,271</u>	<u>\$ 91,941,383</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule
For the Year Ended October 31, 2025
With Comparative Actual Amounts for the Year Ended October 31, 2024

	2025				
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)	2024 Actual
Revenues:					
Taxes -					
Ad valorem	\$ 26,528,796	\$ 28,102,098	\$ 28,336,306	\$ 234,208	\$ 26,244,493
Sales and use	36,389,790	38,336,713	39,163,030	826,317	36,591,896
Payments in lieu of taxes/imputed taxes:					
Utilities System	27,600,000	26,938,831	26,938,831	-	27,258,238
Communications System	2,850,000	2,850,000	1,803,031	(1,046,969)	3,419,178
Other	3,337,608	2,918,432	3,409,514	491,082	3,183,217
Licenses and permits	2,938,294	2,817,992	2,724,627	(93,365)	2,825,821
Intergovernmental -					
State shared revenue	131,085	128,506	98,669	(29,837)	128,505
On-behalf payments	3,811,308	3,811,308	3,811,308	-	3,782,752
Charges for services	9,087,962	10,135,451	10,411,369	275,918	9,192,170
Fines and forfeits	1,228,988	1,240,914	1,211,997	(28,917)	1,246,424
Investment earnings	3,744,408	3,378,899	4,276,608	897,709	4,015,155
Miscellaneous	774,201	1,501,193	874,821	(626,372)	826,356
Total revenues	<u>118,422,440</u>	<u>122,160,337</u>	<u>123,060,111</u>	<u>899,774</u>	<u>118,714,205</u>
Expenditures:					
Current -					
General government	22,196,479	23,472,196	20,137,396	3,334,800	18,440,384
Public safety	90,105,215	92,570,321	88,958,924	3,611,397	85,764,210
Public works	5,522,309	5,424,910	4,908,415	516,495	4,440,265
Economic opportunity	1,330,105	1,390,185	1,267,061	123,124	1,319,703
Debt service	-	281,275	281,275	-	272,697
Capital outlay	-	-	782,298	(782,298)	67,441
Total expenditures	<u>119,154,108</u>	<u>123,138,887</u>	<u>116,335,369</u>	<u>6,803,518</u>	<u>110,304,700</u>
Excess (deficiency) of revenues over expenditures	<u>(731,668)</u>	<u>(978,550)</u>	<u>6,724,742</u>	<u>7,703,292</u>	<u>8,409,505</u>
Other financing sources (uses):					
Issuance of long-term debt	77,949	67,441	782,298	714,857	67,441
Transfers in	1,394,769	2,634,173	2,212,885	(421,288)	16,942,949
Transfers out	(11,864,291)	(19,866,205)	(10,939,354)	8,926,851	(22,160,213)
Internal transfers	<u>4,178,264</u>	<u>4,327,797</u>	<u>3,534,110</u>	<u>(793,687)</u>	<u>3,306,690</u>
Total other financing sources (uses)	<u>(6,213,309)</u>	<u>(12,836,794)</u>	<u>(4,410,061)</u>	<u>8,426,733</u>	<u>(1,843,133)</u>
Net change in fund balance	(6,944,977)	(13,815,344)	2,314,681	16,130,025	6,566,372
Fund balance, beginning as restated	<u>73,536,431</u>	<u>73,536,431</u>	<u>73,536,431</u>	-	<u>63,251,863</u>
Fund balance, ending	<u>\$ 66,591,454</u>	<u>\$ 59,721,087</u>	<u>\$ 75,851,112</u>	<u>\$ 16,130,025</u>	<u>\$ 69,818,235</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures
For the Year Ended October 31, 2025
With Comparative Actual Amounts for the Year Ended October 31, 2024

	2025			Variance with Final Budget Positive (Negative)	2024 Actual
	Original Budget	Final Budget	Actual		
Elected Officials:					
City Council -					
Personnel costs	\$ 819,625	\$ 1,013,767	\$ 994,792	\$ 18,975	\$ 811,017
Materials and supplies	9,450	9,450	7,338	2,112	6,407
Printing and postage	22,532	22,532	13,714	8,818	12,584
Professional fees	449,209	449,209	374,369	74,840	384,194
Professional services	40,616	40,616	31,403	9,213	33,899
Publications and recording	42,102	42,102	30,979	11,123	30,315
Telephone	23,265	23,265	16,826	6,439	18,515
Tourist promotion	5,175	5,175	458	4,717	3,243
Training	900	662	195	467	400
Transportation	3,309	3,309	206	3,103	1,111
Travel and meetings	38,100	38,000	12,379	25,621	22,339
Uninsured losses	-	9,799	9,799	-	10,453
Vehicle subsidy leases	6,000	6,000	5,891	109	6,046
Other	15,205	15,543	12,040	3,503	11,981
Total City Council	<u>1,475,488</u>	<u>1,679,429</u>	<u>1,510,389</u>	<u>169,040</u>	<u>1,352,504</u>
Mayor-President's Office -					
Operations:					
Personnel costs	1,233,170	1,233,660	1,119,619	114,041	885,473
Transportation	4,900	4,900	2,254	2,646	493
Expense allowance	3,600	3,600	3,600	-	3,600
Materials and supplies	6,000	6,000	3,083	2,917	6,528
Travel and meetings	24,954	24,954	25,988	(1,034)	19,991
Telephone	14,046	14,046	7,807	6,239	6,704
Printing and postage	7,000	6,500	982	5,518	4,279
Vehicle subsidy leases	18,500	23,761	24,092	(331)	15,099
Professional services	22,500	16,000	1,598	14,402	5,245
Publications and recordings	1,000	1,000	149	851	62
Tourist promotion	4,000	4,000	758	3,242	883
Uninsured losses	120,264	230,494	230,494	-	136,971
Other	12,000	19,250	18,662	588	12,205
	<u>1,471,934</u>	<u>1,588,165</u>	<u>1,439,086</u>	<u>149,079</u>	<u>1,097,533</u>
Chief Administrative Office -					
Administration and Emergency Operations:					
Personnel costs	353,838	355,814	354,851	963	435,851
Materials and supplies	1,760	4,760	3,273	1,487	1,728
Printing and postage	175	175	8	167	5
Professional services	25	25	-	25	-

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2025
With Comparative Actual Amounts for the Year Ended October 31, 2024

	2025				
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)	2024 Actual
Publications and recordings	100	100	-	100	-
Telephone and utilities	1,600	1,800	1,796	4	2,165
Training	-	5,000	5,000	-	-
Transportation	245	245	-	245	23
Travel and meetings	3,500	1,500	808	692	-
Vehicle subsidy leases	6,000	-	-	-	3,992
	<u>367,243</u>	<u>369,419</u>	<u>365,736</u>	<u>3,683</u>	<u>443,764</u>
Human Resources:					
Personnel costs	720,989	720,989	658,205	62,784	609,767
Materials and supplies	11,745	11,695	5,764	5,931	5,314
Printing and postage	3,922	3,922	1,804	2,118	2,638
Professional services	133,853	133,853	130,195	3,658	143,261
Publications and recordings	150	150	-	150	-
Telephone and utilities	900	900	299	601	318
Training	18,184	18,184	-	18,184	-
Transportation	1,114	1,114	365	749	309
Uninsured losses	18,423	17,064	17,064	-	877
Other	432	482	-	482	592
	<u>909,712</u>	<u>908,353</u>	<u>813,696</u>	<u>94,657</u>	<u>763,076</u>
International Trade:					
Personnel costs	686,159	668,009	417,048	250,961	381,051
Materials and supplies	6,716	5,716	3,681	2,035	3,455
Printing and postage	1,700	1,700	1,110	590	1,477
Professional services	3,720	3,920	3,345	575	2,915
Telephone and utilities	20,020	21,670	17,404	4,266	15,194
Tourist promotion	9,950	5,950	485	5,465	1,549
Training	1,120	1,120	203	917	1,060
Transportation	1,501	1,741	1,890	(149)	1,209
Travel and meetings	14,950	32,750	20,835	11,915	9,033
Vehicle subsidy leases	6,000	6,000	6,023	(23)	6,046
Other	12,113	15,963	10,544	5,419	17,510
	<u>763,949</u>	<u>764,539</u>	<u>482,568</u>	<u>281,971</u>	<u>440,499</u>
Small Business Support Services:					
Personnel costs	67,745	74,871	67,802	7,069	19,342
Materials and supplies	43	43	-	43	-
Printing and postage	2,644	2,644	-	2,644	-
Publications and recordings	25	25	-	25	-
Telephone	180	180	7	173	3
Training	200	200	-	200	-
	<u>70,837</u>	<u>77,963</u>	<u>67,809</u>	<u>10,154</u>	<u>19,345</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2025
With Comparative Actual Amounts for the Year Ended October 31, 2024

	2025			Variance with Final Budget Positive (Negative)	2024 Actual
	Original Budget	Final Budget	Actual		
Mailroom:					
Personnel costs	84,812	84,812	79,471	5,341	70,363
Materials and supplies	1,450	1,450	264	1,186	935
Printing and postage	2,782	2,782	2,056	726	1,924
Telephone	250	250	36	214	34
Transportation	4,900	4,900	3,382	1,518	3,467
Other	200	200	91	109	3,847
	<u>94,394</u>	<u>94,394</u>	<u>85,300</u>	<u>9,094</u>	<u>80,570</u>
Total Chief Administrative Office	<u>2,206,135</u>	<u>2,214,668</u>	<u>1,815,109</u>	<u>399,559</u>	<u>1,747,254</u>
Total Mayor-President's Office	<u>3,678,069</u>	<u>3,802,833</u>	<u>3,254,195</u>	<u>548,638</u>	<u>2,844,787</u>
City Court -					
Operations:					
Personnel costs	2,705,980	2,798,557	2,556,563	241,994	2,402,579
Materials and supplies	110,900	80,890	65,793	15,097	81,546
Printing and postage	51,060	62,190	55,894	6,296	43,528
Professional fees	56,000	56,000	43,179	12,821	32,650
Professional services	332,040	355,569	331,411	24,158	374,353
Telephone and utilities	11,200	17,000	10,908	6,092	11,866
Training	6,000	7,250	2,198	5,052	-
Transportation	2,449	2,449	608	1,841	1,052
Travel and meetings	28,000	32,615	30,917	1,698	41,036
Uninsured losses	17,649	10,880	10,880	-	2,556
Utilities	57,200	66,000	67,495	(1,495)	57,502
Vehicle subsidy leases	18,000	18,000	15,000	3,000	18,000
Other	121,772	119,908	97,809	22,099	109,554
	<u>3,518,250</u>	<u>3,627,308</u>	<u>3,288,655</u>	<u>338,653</u>	<u>3,176,222</u>
City Marshal:					
Personnel costs	2,728,237	2,793,554	2,722,250	71,304	2,520,120
Telephone	900	900	551	349	614
Training	25,920	25,920	24,360	1,560	25,252
Transportation	147,000	154,200	158,504	(4,304)	153,686
Uninsured losses	15,700	-	(2,336)	2,336	2,159
Other	135,500	135,500	181,846	(46,346)	133,009
	<u>3,053,257</u>	<u>3,110,074</u>	<u>3,085,175</u>	<u>24,899</u>	<u>2,834,840</u>
Total City Court	<u>6,571,507</u>	<u>6,737,382</u>	<u>6,373,830</u>	<u>363,552</u>	<u>6,011,062</u>
Legal Department -					
Personnel costs	440,691	440,691	337,717	102,974	339,634
Materials and supplies	24,678	24,678	7,722	16,956	11,315
Printing and postage	4,190	4,190	1,265	2,925	856

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LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2025
With Comparative Actual Amounts for the Year Ended October 31, 2024

	2025			Variance with Final Budget Positive (Negative)	2024 Actual
	Original Budget	Final Budget	Actual		
Professional fees	1,600,000	1,770,000	1,946,607	(176,607)	1,812,942
Professional services	166,680	175,970	176,091	(121)	153,010
Telephone	1,680	1,680	736	944	681
Transportation	392	392	-	392	-
Uninsured losses	-	-	-	-	7,194
Other	200	200	-	200	-
Total Legal Department	<u>2,238,511</u>	<u>2,417,801</u>	<u>2,470,138</u>	<u>(52,337)</u>	<u>2,325,632</u>
Total Elected Officials	<u>13,963,575</u>	<u>14,637,445</u>	<u>13,608,552</u>	<u>1,028,893</u>	<u>12,533,985</u>
Office of Finance and Management:					
Chief Financial Officer -					
Personnel costs	671,049	666,936	641,875	25,061	626,212
Materials and supplies	5,000	5,000	1,204	3,796	2,488
Printing and postage	415	415	15	400	59
Professional services	-	3,300	3,144	156	2,042
Publications and recordings	705	705	259	446	305
Telephone	2,500	2,500	2,061	439	2,182
Training	9,600	9,600	4,531	5,069	6,999
Travel and meetings	1,000	1,000	-	1,000	533
Uninsured losses	-	-	-	-	2,672
Vehicle subsidy leases	12,400	12,400	12,046	354	9,600
Other	2,365	3,515	3,460	55	2,505
	<u>705,034</u>	<u>705,371</u>	<u>668,595</u>	<u>36,776</u>	<u>655,597</u>
Accounting -					
Personnel costs	2,320,311	2,320,311	2,165,728	154,583	2,028,005
Materials and supplies	14,000	13,550	11,751	1,799	12,421
Printing and postage	30,750	30,750	25,909	4,841	27,649
Professional services	5,053	5,053	3,668	1,385	4,505
Telephone	1,920	1,920	1,753	167	1,742
Training	9,200	9,188	6,352	2,836	7,666
Transportation	882	882	248	634	322
Other	1,205	1,667	1,667	-	2,476
	<u>2,383,321</u>	<u>2,383,321</u>	<u>2,217,076</u>	<u>166,245</u>	<u>2,084,786</u>
Budget Management -					
Personnel costs	633,960	633,689	628,628	5,061	755,501
Materials and supplies	1,747	1,747	375	1,372	2,270
Printing and postage	4,385	4,735	4,666	69	3,948
Professional services	890	890	665	225	752
Telephone	180	180	178	2	172
Training	1,625	1,625	1,208	417	1,938
	<u>642,787</u>	<u>642,866</u>	<u>635,720</u>	<u>7,146</u>	<u>764,581</u>
					(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2025
With Comparative Actual Amounts for the Year Ended October 31, 2024

	2025			Variance with Final Budget Positive (Negative)	2024 Actual
	Original Budget	Final Budget	Actual		
Purchasing and					
Property Management -					
Personnel costs	778,476	891,362	794,547	96,815	684,513
Materials and supplies	6,500	5,900	5,545	355	5,742
Printing and postage	2,800	3,400	2,124	1,276	2,568
Telephone	2,700	2,700	2,263	437	2,580
Training	5,700	7,071	3,114	3,957	380
Transportation	1,250	1,100	161	939	895
Other	800	500	286	214	1,081
	<u>798,226</u>	<u>912,033</u>	<u>808,040</u>	<u>103,993</u>	<u>697,759</u>
Risk Management -					
Personnel costs	314,099	391,542	367,952	23,590	264,071
Materials and supplies	3,554	3,354	3,062	292	1,750
Printing and postage	3,052	3,752	2,303	1,449	2,944
Professional services	176,370	174,870	15,000	159,870	28,375
Telephone	3,060	3,560	2,933	627	3,246
Training	1,657	2,157	1,982	175	1,656
Transportation	5,726	5,726	2,008	3,718	1,817
Uninsured losses	4,167	9,581	9,581	-	3,307
Other	1,400	1,400	1,425	(25)	2,008
	<u>513,085</u>	<u>595,942</u>	<u>406,246</u>	<u>189,696</u>	<u>309,174</u>
General Accounts -					
External appropriations	897,500	1,824,679	1,835,189	(10,510)	1,084,431
MERS settlement	555,030	555,030	214,850	340,180	371,278
Printing and postage	32,836	32,836	1,827	31,009	1,558
Professional services	121,674	122,027	100,318	21,709	93,085
Uninsured losses	44,248	42,518	42,518	-	21,319
Utilities - street lighting	2,040,000	2,040,000	1,462,648	577,352	1,317,856
Other	60,677	60,754	73,165	(12,411)	31,781
Insurance and bonds	426,374	426,374	372,885	53,489	401,343
Group insurance - retirees	392,578	392,578	392,578	-	459,183
Election	65,000	65,000	-	65,000	27,524
Unemployment compensation	65,000	65,000	5,927	59,073	8,429
	<u>4,700,917</u>	<u>5,626,796</u>	<u>4,501,905</u>	<u>1,124,891</u>	<u>3,817,787</u>
Total Office of Finance and Management	<u>9,743,370</u>	<u>10,866,329</u>	<u>9,237,582</u>	<u>1,628,747</u>	<u>8,329,684</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2025
With Comparative Actual Amounts for the Year Ended October 31, 2024

	2025			Variance with Final Budget Positive (Negative)	2024 Actual
	Original Budget	Final Budget	Actual		
Department of Information Services and Technology:					
Chief Information Officer:					
Personnel costs	3,447,988	3,519,002	3,330,694	188,308	3,190,561
Materials and supplies	14,500	14,500	13,077	1,423	9,670
Printing and postage	5,200	5,200	451	4,749	501
Professional services	1,515,535	1,234,260	732,975	501,285	715,396
Publications and recording	500	500	-	500	-
Telephone	563,924	563,924	511,992	51,932	527,625
Training	174,341	174,341	51,878	122,463	40,797
Transportation	2,940	2,940	806	2,134	1,111
Travel and meetings	500	500	-	500	-
Vehicle subsidy leases	6,000	6,000	6,023	(23)	5,683
Maintenance	187,215	187,215	176,600	10,615	170,336
Other	-	-	(3,585)	3,585	1,528
	<u>5,918,643</u>	<u>5,708,382</u>	<u>4,820,911</u>	<u>887,471</u>	<u>4,663,208</u>
Communications:					
Personnel costs	207,314	233,879	220,536	13,343	192,252
Materials and supplies	2,700	2,300	401	1,899	1,426
Professional services	200	200	108	92	133
Publications and recording	350	350	-	350	257
Telephone	90	490	488	2	73
	<u>210,654</u>	<u>237,219</u>	<u>221,533</u>	<u>15,686</u>	<u>194,141</u>
Records Management:					
Personnel costs	121,651	121,651	121,293	358	108,194
Materials and supplies	1,500	1,500	-	1,500	70
Professional services	1,000	1,000	519	481	540
Telephone	450	450	22	428	1
Training	5,000	5,000	2,696	2,304	3,928
Other	661	661	200	461	200
	<u>130,262</u>	<u>130,262</u>	<u>124,730</u>	<u>5,532</u>	<u>112,933</u>
Total Department of Information Services and Technology	<u>6,259,559</u>	<u>6,075,863</u>	<u>5,167,174</u>	<u>908,689</u>	<u>4,970,282</u>
					(continued)

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2025
With Comparative Actual Amounts for the Year Ended October 31, 2024

	2025			Variance with Final Budget	2024 Actual
	Original Budget	Final Budget	Actual	Positive (Negative)	
Police Department:					
Personnel costs	37,301,384	37,967,063	36,835,547	1,131,516	36,811,290
Materials and supplies	731,976	744,191	615,144	129,047	553,693
Printing and postage	30,497	32,497	26,677	5,820	30,186
Professional services	828,286	788,826	547,530	241,296	879,267
Publications and recordings	450	450	-	450	805
Training	576,226	590,526	528,159	62,367	418,462
Transportation	1,519,000	1,709,000	1,796,205	(87,205)	2,035,831
Telephone and utilities	977,284	1,121,284	1,117,748	3,536	1,020,526
Travel and meetings	21,577	11,322	5,834	5,488	4,779
Uninsured losses	3,663,527	4,118,378	4,118,378	-	2,064,136
Maintenance	245,264	225,264	162,106	63,158	202,759
Vehicle subsidy leases	55,750	55,750	56,777	(1,027)	39,110
External appropriations	548,879	531,201	526,603	4,598	528,373
Other	185,923	190,923	166,750	24,173	179,310
Total Police Department	<u>46,686,023</u>	<u>48,086,675</u>	<u>46,503,458</u>	<u>1,583,217</u>	<u>44,768,527</u>
Fire Department:					
Personnel costs	31,605,271	31,996,915	30,332,087	1,664,828	30,472,315
Materials and supplies	310,994	333,764	289,937	43,827	187,785
Printing and postage	12,477	15,577	8,302	7,275	8,221
Professional services	123,018	134,018	125,821	8,197	155,197
Publications and recordings	-	5,000	886	4,114	-
Telephone and utilities	329,956	354,456	348,961	5,495	305,184
Tourist promotion	7,000	7,000	6,969	31	6,783
Training	90,000	96,600	95,054	1,546	74,144
Transportation	766,619	775,969	819,126	(43,157)	875,244
Travel and meetings	18,300	6,450	5,059	1,391	6,079
Uninsured losses	1,098,089	1,352,134	1,352,134	-	364,946
Maintenance	94,771	97,753	76,601	21,152	68,043
Other	152,679	152,827	150,561	2,266	135,048
Total Fire Department	<u>34,609,174</u>	<u>35,328,463</u>	<u>33,611,498</u>	<u>1,716,965</u>	<u>32,658,989</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2025
With Comparative Actual Amounts for the Year Ended October 31, 2024

	2025			Variance with Final Budget Positive (Negative)	2024 Actual
	Original Budget	Final Budget	Actual		
Public Works:					
Facility Maintenance -					
Personnel costs	945,517	950,417	863,175	87,242	807,311
Materials and supplies	219,817	218,417	175,919	42,498	200,882
Printing and postage	825	325	136	189	836
Professional services	352,372	297,372	271,142	26,230	262,476
Telephone and utilities	440,200	440,200	429,998	10,202	400,172
Transportation	50,134	50,134	34,602	15,532	35,269
Maintenance	563,451	615,451	481,990	133,461	440,770
Uninsured losses	6,836	7,243	7,041	202	4,886
External appropriations	30,000	30,000	24,550	5,450	30,763
	<u>2,609,152</u>	<u>2,609,559</u>	<u>2,288,553</u>	<u>321,006</u>	<u>2,183,365</u>
Traffic and Transit -					
Personnel costs	2,045,975	1,934,638	1,788,108	146,530	1,646,353
Materials and supplies	21,917	25,417	21,398	4,019	19,031
Printing and postage	3,963	5,363	3,669	1,694	3,512
Professional services	41,357	72,357	69,525	2,832	41,808
Publications and recordings	1,931	1,931	521	1,410	1,099
Telephone and utilities	339,805	424,805	407,139	17,666	318,952
Training	14,260	9,360	7,937	1,423	15,091
Transportation	82,730	82,730	65,320	17,410	100,489
Travel and meetings	500	500	75	425	188
Maintenance	3,950	3,950	3,166	784	2,676
Uninsured losses	355,473	253,004	253,004	-	106,373
Other	1,296	1,296	-	1,296	1,328
	<u>2,913,157</u>	<u>2,815,351</u>	<u>2,619,862</u>	<u>195,489</u>	<u>2,256,900</u>
Total Public Works	<u>5,522,309</u>	<u>5,424,910</u>	<u>4,908,415</u>	<u>516,495</u>	<u>4,440,265</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2025
With Comparative Actual Amounts for the Year Ended October 31, 2024

	2025			Variance with Final Budget Positive (Negative)	2024 Actual
	Original Budget	Final Budget	Actual		
Community Development					
Department:					
Administration -					
External appropriations	<u>623,000</u>	<u>623,000</u>	<u>620,987</u>	<u>2,013</u>	<u>642,500</u>
	<u>623,000</u>	<u>623,000</u>	<u>620,987</u>	<u>2,013</u>	<u>642,500</u>
Senior Center -					
Personnel costs	208,729	207,555	205,909	1,646	180,221
Materials and supplies	10,728	12,375	1,593	10,782	5,910
Printing and postage	2,400	900	-	900	841
Professional services	5,859	7,546	7,814	(268)	126,208
Publications and recordings	784	150	-	150	951
Telephone and utilities	34,135	35,635	31,328	4,307	35,411
Training	2,993	2,493	1,725	768	437
Maintenance	11,506	10,506	6,045	4,461	6,627
Other	<u>9,049</u>	<u>9,049</u>	<u>8,931</u>	<u>118</u>	<u>8,786</u>
	<u>286,183</u>	<u>286,209</u>	<u>263,345</u>	<u>22,864</u>	<u>365,392</u>
Government and Business Relations -					
Personnel costs	237,359	237,367	237,172	195	225,409
Materials and supplies	1,217	528	422	106	1,057
Printing and postage	208	128	8	120	-
Professional services	100,200	97,384	2,872	94,512	-
Publications and recordings	125	75	28	47	26
Telephone and utilities	540	540	1	539	5
Training	500	4,370	3,160	1,210	590
Travel and meetings	1,705	1,470	33	1,437	46
Uninsured losses	72,816	132,862	132,862	-	78,144
Other	<u>6,252</u>	<u>6,252</u>	<u>6,171</u>	<u>81</u>	<u>6,534</u>
	<u>420,922</u>	<u>480,976</u>	<u>382,729</u>	<u>98,247</u>	<u>311,811</u>
Total Community					
Development Department	<u>1,330,105</u>	<u>1,390,185</u>	<u>1,267,061</u>	<u>123,124</u>	<u>1,319,703</u>
					(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2025
With Comparative Actual Amounts for the Year Ended October 31, 2024

	2025				
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)	2024 Actual
Development and Planning:					
Personnel costs	344,027	340,494	331,460	9,034	306,228
Materials and supplies	10,170	10,320	7,668	2,652	11,341
Printing and postage	5,624	7,524	4,736	2,788	5,961
Professional services	1,750	5,283	2,451	2,832	1,740
Telephone	1,500	1,900	1,746	154	1,561
Training	3,820	1,370	852	518	-
Transportation	1,470	1,470	1,114	356	1,871
Uninsured losses	-	-	-	-	485
	<u>368,361</u>	<u>368,361</u>	<u>350,027</u>	<u>18,334</u>	<u>329,187</u>
Municipal Civil Service:					
Personnel costs	608,171	605,171	566,341	38,830	573,757
Materials and supplies	8,523	8,523	3,599	4,924	1,335
Printing and postage	1,250	1,250	719	531	563
Professional fees	45,000	48,000	32,357	15,643	28,120
Professional services	350	350	240	110	3,616
Publications and recordings	500	500	-	500	-
Telephone	270	270	137	133	154
Transportation	294	294	142	152	117
Travel and meetings	129	129	-	129	-
Vehicle subsidy leases	6,000	6,000	6,023	(23)	6,046
Uninsured losses	722	8,471	8,471	-	-
Other	423	423	-	423	232
	<u>671,632</u>	<u>679,381</u>	<u>618,029</u>	<u>61,352</u>	<u>613,940</u>
Debt Service:					
Principal	-	278,668	278,668	-	255,746
Interest	-	2,607	2,607	-	16,951
	<u>-</u>	<u>281,275</u>	<u>281,275</u>	<u>-</u>	<u>272,697</u>
Capital Outlay	<u>-</u>	<u>-</u>	<u>782,298</u>	<u>(782,298)</u>	<u>67,441</u>
Total expenditures	<u>\$ 119,154,108</u>	<u>\$ 123,138,887</u>	<u>\$ 116,335,369</u>	<u>\$ 6,803,518</u>	<u>\$ 110,304,700</u>



LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - Lafayette Parish

Budgetary Comparison Schedule
For the Year Ended October 31, 2025
With Comparative Actual Amounts for the Year Ended October 31, 2024

	2025			Variance with Final Budget Positive (Negative)	2024 Actual
	Original Budget	Final Budget	Actual		
Revenues:					
Taxes -					
Ad valorem	\$ 4,816,298	\$ 5,405,535	\$ 5,406,971	\$ 1,436	\$ 4,934,182
Sales and use	7,000,000	7,630,966	7,832,579	201,613	7,150,213
Other	1,294,761	946,012	1,006,135	60,123	1,006,581
Licenses and permits	522,655	634,631	626,772	(7,859)	615,189
Intergovernmental -					
State shared revenue	414,166	551,045	470,999	(80,046)	433,663
Other	677,289	674,841	656,461	(18,380)	682,354
Charges for services	1,389,528	1,535,833	1,529,417	(6,416)	1,280,750
Fines and forfeits	34,928	34,928	49,448	14,520	45,515
Investment earnings	1,064,597	1,149,653	349,475	(800,178)	1,532,882
Miscellaneous	581	16,834	24,366	7,532	68,568
Total revenues	<u>17,214,803</u>	<u>18,580,278</u>	<u>17,952,623</u>	<u>(627,655)</u>	<u>17,749,897</u>
Expenditures:					
Current -					
General government	7,340,390	8,173,970	7,752,732	421,238	6,516,408
Public safety	923,171	779,292	772,780	6,512	781,884
Public works	1,370,000	5,272,179	1,044,526	4,227,653	303,915
Health and welfare	41,827	41,827	41,826	1	41,826
Economic opportunity	175,121	173,121	50,631	122,490	30,537
Capital outlay	2,500	12,802	169,333	(156,531)	24,587
Total expenditures	<u>9,853,009</u>	<u>14,453,191</u>	<u>9,831,828</u>	<u>4,621,363</u>	<u>7,699,157</u>
Excess of revenues over expenditures	<u>7,361,794</u>	<u>4,127,087</u>	<u>8,120,795</u>	<u>3,993,708</u>	<u>10,050,740</u>
Other financing sources (uses):					
Transfers in	-	131,628	1,131,628	1,000,000	1,856,073
Transfers out	(3,467,929)	(3,602,993)	(2,414,059)	1,188,934	(3,185,174)
Internal transfers	<u>(4,178,264)</u>	<u>(4,327,797)</u>	<u>(3,534,110)</u>	<u>793,687</u>	<u>(3,306,690)</u>
Total other financing sources (uses)	<u>(7,646,193)</u>	<u>(7,799,162)</u>	<u>(4,816,541)</u>	<u>2,982,621</u>	<u>(4,635,791)</u>
Net change in fund balance	(284,399)	(3,672,075)	3,304,254	6,976,329	5,414,949
Fund balance, beginning	<u>12,786,017</u>	<u>12,786,017</u>	<u>12,786,017</u>	<u>-</u>	<u>7,371,068</u>
Fund balance, ending	<u>\$ 12,501,618</u>	<u>\$ 9,113,942</u>	<u>\$ 16,090,271</u>	<u>\$ 6,976,329</u>	<u>\$ 12,786,017</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - Lafayette Parish

Budgetary Comparison Schedule - Detail of Expenditures
For the Year Ended October 31, 2025
With Comparative Actual Amounts for the Year Ended October 31, 2024

	2025			Variance with	
	Original	Final		Final Budget	2024
	Budget	Budget	Actual	Positive	Actual
				(Negative)	
Elected Officials:					
Parish Council -					
General government -					
Personnel costs	\$ 165,826	\$ 165,826	\$ 166,431	\$ (605)	\$ 166,911
Materials and supplies	2,000	2,000	249	1,751	182
Other	5,000	5,000	4,835	165	4,432
Printing and postage	11,675	11,675	6,808	4,867	6,718
Professional services	15,785	15,785	15,785	-	14,036
Publication and recording	33,825	33,825	16,119	17,706	16,843
Telephone	6,000	6,000	440	5,560	243
Tourist promotion	4,500	4,500	65	4,435	131
Transportation	2,500	2,500	-	2,500	-
Travel and meetings	18,000	18,000	4,637	13,363	8,732
	<u>265,111</u>	<u>265,111</u>	<u>215,369</u>	<u>49,742</u>	<u>218,228</u>
District Courts Judges -					
General government -					
Personnel costs	1,388,575	1,415,646	1,407,216	8,430	1,357,162
Printing and postage	5,844	5,844	4,754	1,090	2,813
Professional services	166,800	286,800	177,901	108,899	161,152
Repairs and maintenance	7,500	7,500	7,500	-	9,346
Uninsured losses	1,787	998	998	-	583
External appropriations	400,000	400,000	385,892	14,108	391,011
Other	11,700	11,700	10,485	1,215	8,378
	<u>1,982,206</u>	<u>2,128,488</u>	<u>1,994,746</u>	<u>133,742</u>	<u>1,930,445</u>
District Attorney -					
General government:					
Personnel costs	514,234	461,756	461,756	-	505,173
Other	<u>4,025</u>	<u>3,972</u>	<u>3,972</u>	<u>-</u>	<u>3,908</u>
	<u>518,259</u>	<u>465,728</u>	<u>465,728</u>	<u>-</u>	<u>509,081</u>
Justice of the Peace					
and Constables -					
General government:					
Personnel costs	221,016	221,416	217,989	3,427	219,142
Training	12,000	12,000	6,920	5,080	1,291
Materials and supplies	608	608	-	608	-
	<u>233,624</u>	<u>234,024</u>	<u>224,909</u>	<u>9,115</u>	<u>220,433</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - Lafayette Parish

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2025
With Comparative Actual Amounts for the Year Ended October 31, 2024

	2025				
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)	2024 Actual
Registrar of Voters -					
General government:					
Personnel costs	169,791	162,791	152,652	10,139	150,925
Materials and supplies	5,774	2,274	1,703	571	3,137
Printing and postage	40,194	66,196	65,846	350	31,724
Professional services	5,084	7,084	6,444	640	5,403
Telephone	7,804	15,304	12,940	2,364	7,283
Training	2,851	1,849	1,849	-	2,257
Transportation	138	138	-	138	-
Vehicle subsidy leases	5,400	5,400	5,360	40	5,381
Maintenance	1,590	2,590	1,819	771	1,094
Other	10,100	10,100	466	9,634	372
	<u>248,726</u>	<u>273,726</u>	<u>249,079</u>	<u>24,647</u>	<u>207,576</u>
Office of Homeland Security and					
Emergency Preparedness -					
General government:					
Personnel costs	186,136	149,731	143,905	5,826	9,912
Professional services	13,823	23,698	23,675	23	10,000
Telephone	4,800	4,800	3,922	878	217
Training	500	500	-	500	125
Materials and supplies	2,126	6,526	3,972	2,554	-
Printing and postage	2,550	150	63	87	-
Publication and recording	100	100	-	100	-
Transportation	1,066	1,066	416	650	-
Travel	5,900	3,900	841	3,059	-
Vehicle subsidy	6,000	6,000	6,033	(33)	-
	<u>223,001</u>	<u>196,471</u>	<u>182,827</u>	<u>13,644</u>	<u>20,254</u>
Total Elected Officials	<u>3,470,927</u>	<u>3,563,548</u>	<u>3,332,658</u>	<u>230,890</u>	<u>3,106,017</u>
Office of Finance and					
Management:					
General Accounts -					
General government:					
Personnel costs	36,680	36,680	36,680	-	52,312
Printing and postage	795	795	-	795	-
Professional services	126,931	130,980	130,979	1	126,930
Publication and recording	10,400	10,400	16,894	(6,494)	9,053
Tourist promotion	21,425	21,425	-	21,425	-
Other	143,420	144,313	96,852	47,461	150,364
MERS settlement	142,240	142,240	55,060	87,180	95,149
External appropriations	2,958,049	3,679,985	3,651,734	28,251	2,570,898
Dues and subscriptions	17,000	17,000	-	17,000	12,250

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - Lafayette Parish

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2025
With Comparative Actual Amounts for the Year Ended October 31, 2024

	2025			Variance with Final Budget Positive (Negative)	2024 Actual
	Original Budget	Final Budget	Actual		
Charges for collection	219,589	234,114	242,897	(8,783)	217,048
Street lighting	40,000	40,000	41,322	(1,322)	37,962
Uninsured losses	11,340	10,896	10,896	-	11,282
Public safety -					
Office of Emergency Preparedness	-	-	-	-	50,936
Contractual services - sheriff	45,000	45,000	38,488	6,512	37,910
Health and welfare -					
Parish Service Officer	41,827	41,827	41,826	1	41,826
Total Office of Finance and Management	<u>3,814,696</u>	<u>4,555,655</u>	<u>4,363,628</u>	<u>192,027</u>	<u>3,413,920</u>
Parishwide Fire Protection:					
2% fire insurance rebate -					
Milton	79,588	68,171	68,171	-	64,368
Judice	81,391	69,713	69,713	-	65,822
Carencro	170,782	146,198	146,198	-	137,959
Duson	35,981	22,289	22,289	-	21,079
Scott	177,242	151,248	151,248	-	142,722
Broussard	139,342	110,742	110,742	-	104,518
Youngsville	<u>193,845</u>	<u>165,931</u>	<u>165,931</u>	<u>-</u>	<u>156,570</u>
Total Parishwide Fire Protection	<u>878,171</u>	<u>734,292</u>	<u>734,292</u>	<u>-</u>	<u>693,038</u>
Department of Public Works:					
Planning -					
Other	<u>120,000</u>	<u>122,000</u>	<u>120,000</u>	<u>2,000</u>	<u>114,000</u>
Projects -					
Bridge improvements	<u>1,250,000</u>	<u>5,150,179</u>	<u>924,526</u>	<u>4,225,653</u>	<u>189,915</u>
Total Public Works	<u>1,370,000</u>	<u>5,272,179</u>	<u>1,044,526</u>	<u>4,227,653</u>	<u>303,915</u>
Community Development Department:					
Federal Programs Administration -					
Economic opportunity:					
Personnel costs	73,441	73,441	48,936	24,505	29,647
Materials and supplies	615	268	258	10	570
Printing and postage	190	100	31	69	-
Professional services	100,000	95,600	-	95,600	-
Publication and recording	200	1,195	356	839	59
Training	340	2,077	1,003	1,074	240
Transportation	-	240	45	195	-
Travel and meetings	135	-	-	-	-
Telephone	<u>200</u>	<u>200</u>	<u>2</u>	<u>198</u>	<u>21</u>
Total Community Development Department	<u>175,121</u>	<u>173,121</u>	<u>50,631</u>	<u>122,490</u>	<u>30,537</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
General Fund - Lafayette Parish

Budgetary Comparison Schedule - Detail of Expenditures (Continued)
For the Year Ended October 31, 2025
With Comparative Actual Amounts for the Year Ended October 31, 2024

	2025				
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)	2024 Actual
Others:					
County Agent -					
General government:					
Materials and supplies	3,309	5,809	5,696	113	5,188
Printing and postage	2,914	2,914	420	2,494	1,961
Telephone	17,500	15,000	13,496	1,504	9,452
Transportation	2,871	2,871	2,150	721	2,548
Maintenance	-	-	-	-	-
External appropriations	115,000	115,000	114,998	2	107,994
Total Others	141,594	141,594	136,760	4,834	127,143
Capital Outlay	2,500	12,802	169,333	(156,531)	24,587
Total expenditures	<u>\$ 9,853,009</u>	<u>\$ 14,453,191</u>	<u>\$ 9,831,828</u>	<u>\$ 4,621,363</u>	<u>\$ 7,699,157</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Governmental Funds

Combining Balance Sheet - By Fund Type
October 31, 2025
With Comparative Totals for October 31, 2024

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Totals	
				2025	2024
ASSETS					
Cash and interest-bearing deposits	\$ 30,459,130	\$ 6,945,999	\$ 7,917,881	\$ 45,323,010	\$ 55,941,465
Investments	80,083,806	23,879,998	50,332,703	154,296,507	166,699,649
Accounts receivable, net	1,026,647	-	-	1,026,647	335,559
Loans receivable	1,959,871	-	-	1,959,871	1,774,891
Allowance for uncollectible loans	(503,426)	-	-	(503,426)	(507,858)
Assessments receivable	-	12,068	-	12,068	24,966
Accrued interest receivable	874,257	185,573	543,984	1,603,814	1,503,733
Due from other funds	20,309,903	4,019,491	-	24,329,394	13,731,198
Due from other governmental agencies	42,210,351	-	-	42,210,351	41,572,043
Leases receivable, current	138,303	-	-	138,303	237,275
Leases receivable, long-term	1,549,881	-	-	1,549,881	1,674,320
Inventories, at cost	37,467	-	-	37,467	25,271
Prepaid items	146,483	-	-	146,483	160,692
Total assets	<u>\$ 178,292,673</u>	<u>\$ 35,043,129</u>	<u>\$ 58,794,568</u>	<u>\$ 272,130,370</u>	<u>\$ 283,173,204</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Cash overdraft	\$ -	\$ -	\$ -	\$ -	\$ 29,345,403
Accounts payable	3,008,248	-	-	3,008,248	3,493,439
Accrued salaries and benefits	566,031	-	-	566,031	1,598,540
Contracts payable	3,588,488	-	1,019,069	4,607,557	7,666,474
Retainage payable	1,838,367	-	809,492	2,647,859	2,280,859
Other payables	102,600	-	-	102,600	89,400
Due to other funds	40,587,506	6,197,817	146,900	46,932,223	17,676,599
Due to other governmental agencies	292,466	-	-	292,466	193,319
Unearned revenue	1,429,691	-	-	1,429,691	1,232,594
Total liabilities	<u>51,413,397</u>	<u>6,197,817</u>	<u>1,975,461</u>	<u>59,586,675</u>	<u>63,576,627</u>
Deferred inflows of resources - leases	1,708,593	-	-	1,708,593	1,961,046
Fund balances:					
Nonspendable -					
Inventories	37,467	-	-	37,467	25,271
Prepaid items	146,483	-	-	146,483	160,692
Restricted -					
Capital expenditures	54,379,743	-	56,819,107	111,198,850	125,956,805
Debt service	-	28,845,312	-	28,845,312	30,279,488
Operations and maintenance	56,493,509	-	-	56,493,509	56,565,866
Purpose of grantors and donors	14,113,481	-	-	14,113,481	4,632,859
Committed -					
Operations and maintenance	-	-	-	-	14,550
Total fund balances	<u>125,170,683</u>	<u>28,845,312</u>	<u>56,819,107</u>	<u>210,835,102</u>	<u>217,635,531</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 178,292,673</u>	<u>\$ 35,043,129</u>	<u>\$ 58,794,568</u>	<u>\$ 272,130,370</u>	<u>\$ 283,173,204</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended October 31, 2025
With Comparative Actual Amounts for the Year Ended October 31, 2024

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Totals	
				2025	2024
Revenues:					
Taxes -					
Ad valorem	\$ 70,993,624	\$ 5,247,524	\$ -	\$ 76,241,148	\$ 68,769,010
Sales and use	3,817,849	23,213,283	-	27,031,132	29,296,139
Licenses and permits	3,321,903	-	-	3,321,903	3,586,479
Intergovernmental -					
Federal grants	13,536,095	-	-	13,536,095	10,615,902
State funds:					
Parish transportation funds	1,533,436	-	-	1,533,436	1,161,276
State shared revenue	1,155,234	-	-	1,155,234	1,121,490
Grants	3,787,898	-	-	3,787,898	20,799,287
Other	5,121,597	-	-	5,121,597	1,781,308
Charges for services	10,117,776	-	-	10,117,776	9,471,869
Fines and forfeits	892,838	-	-	892,838	728,035
Investment earnings	5,214,288	1,193,908	2,774,111	9,182,307	10,482,230
Miscellaneous	517,805	-	-	517,805	644,247
Total revenues	<u>120,010,343</u>	<u>29,654,715</u>	<u>2,774,111</u>	<u>152,439,169</u>	<u>158,457,272</u>
Expenditures:					
Current -					
General government	17,285,709	189,064	1,135,566	18,610,339	16,873,462
Public safety	15,887,584	-	-	15,887,584	16,542,717
Public works	28,752,505	-	-	28,752,505	29,545,798
Urban redevelopment and housing	224,039	-	-	224,039	772,061
Culture and recreation	26,683,357	-	-	26,683,357	25,477,346
Health and welfare	1,242,587	-	-	1,242,587	1,235,005
Economic opportunity	-	-	-	-	9,247
Economic development and assistance	2,649,027	-	-	2,649,027	2,510,659
Debt service -					
Principal retirement	273,366	21,140,000	-	21,413,366	22,426,330
Interest and fiscal charges	46,210	9,814,187	-	9,860,397	9,499,680
Debt issuance costs	-	283,149	-	283,149	696,480
Capital outlay	26,684,209	-	12,986,635	39,670,844	38,630,111
Total expenditures	<u>119,728,593</u>	<u>31,426,400</u>	<u>14,122,201</u>	<u>165,277,194</u>	<u>164,218,896</u>
Excess (deficiency) of revenues over expenditures	<u>281,750</u>	<u>(1,771,685)</u>	<u>(11,348,090)</u>	<u>(12,838,025)</u>	<u>(5,761,624)</u>
Other financing sources (uses):					
Issuance of long-term debt	248,224	15,340,000	-	15,588,224	49,943,602
Premium on issuance of debt	-	1,366,082	-	1,366,082	4,359,021
Payment to refunded bond escrow agent	-	(19,237,617)	-	(19,237,617)	-
Transfers in	18,045,855	4,649,339	-	22,695,194	28,069,158
Transfers out	(11,597,811)	(1,780,295)	(996,181)	(14,374,287)	(14,980,155)
Total other financing sources (uses)	<u>6,696,268</u>	<u>337,509</u>	<u>(996,181)</u>	<u>6,037,596</u>	<u>67,391,626</u>
Net change in fund balances	6,978,018	(1,434,176)	(12,344,271)	(6,800,429)	61,630,002
Fund balances, beginning	<u>118,192,665</u>	<u>30,279,488</u>	<u>69,163,378</u>	<u>217,635,531</u>	<u>156,005,529</u>
Fund balances, ending	<u>\$ 125,170,683</u>	<u>\$ 28,845,312</u>	<u>\$ 56,819,107</u>	<u>\$ 210,835,102</u>	<u>\$ 217,635,531</u>



**Nonmajor
Special Revenue Funds**

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue funds account for and report the proceeds of specific revenue sources that are legally restricted for specific purposes other than debt service or capital projects.

City Street, Road & Alley Fund – this fund accounts for proceeds of ad valorem taxes assessed by the City and any interest earned on these funds to cover the costs of maintaining and improving the roads and bridges in the City.

Road and Bridge Maintenance - this fund accounts for proceeds of ad valorem taxes assessed by the Parish, State's Parish Transportation funds, state shared revenue, and any interest earned on these funds to cover the costs of maintaining and improving the roads and bridges in the City and the Parish.

Parishwide Drainage Maintenance - this fund accounts for proceeds of ad valorem taxes assessed by the Parish, state shared revenue, and interest earned on these funds to cover the costs of improving and maintaining drainage throughout Lafayette Parish.

Adult Correctional Facility Maintenance - this fund accounts for proceeds of ad valorem taxes, state shared revenue, and interest earned on these funds to cover the costs of operating and maintaining the Adult Correctional Facility in the Parish.

Courthouse and Jail Maintenance - this fund accounts for proceeds of ad valorem taxes assessed by the Parish, state shared revenue, and interest earned on these funds. These revenues are dedicated to the courthouse and jail in the Parish for operations and maintenance costs.

Juvenile Detention Home Maintenance - this fund accounts for ad valorem taxes assessed by the Parish, collection and disbursement of various federal and state grants, state shared revenue, charges for services, and any interest earned on these funds. Revenues are dedicated to covering the cost of operating, improving, and maintaining the Juvenile Detention Home.

Combined Public Health - this fund accounts for ad valorem taxes assessed by the Parish, collection and disbursement of those taxes to funds dedicated to operating and maintaining the Health Unit, Animal Shelter and Care Center, Coroner, and Mosquito Abatement and Control.

Health Unit Maintenance – this fund is dedicated to operating and maintaining the Health Unit. Funding is provided by ad valorem taxes assessed by the Parish through the Combined Public Health millage.

Mosquito Abatement and Control – this fund is dedicated for the purpose of controlling mosquitoes and other arthropods. Funding is provided by ad valorem taxes assessed by the Parish through the Combined Public Health millage.

Storm Water Management – this fund accounts for proceeds of ad valorem taxes assessed by the Parish to cover the cost of improving and maintaining flood prone drainage areas.

Cultural Economy – this fund accounts for proceeds of ad valorem taxes assessed by the Parish to grow the economy through Culture, Recreation, Entertainment, Arts, Tourism, and Economy.

Nonmajor Governmental Funds

Special Revenue Funds (Continued)

Parishwide Street, Drainage, and Bridge – this fund is used for the purposes of construction, improvement, operation, and maintenance of road, bridges, and drainage throughout Lafayette Parish. The funding is provided by an \$8 million library millage rededication approved by the voters in 2019.

Parishwide Parks & Recreation – this fund is used for the purposes of construction, improvement, operation, and maintenance of parks and recreation facilities throughout Lafayette Parish. The funding is provided by an \$2 million library millage rededication approved by the voters in 2019.

Parishwide Fire Protection – this fund is used for the purposes of improvement and operation of volunteer fire departments and fire protection throughout Lafayette Parish. The funding is provided by rededications of the Parishwide Combined Public Health Millage approved by the voters.

Lafayette Parish Public Library - this fund accounts for proceeds of ad valorem taxes assessed by the Parish, state shared revenue, and revenues from services provided by the Library. These revenues are to cover the cost of operating and maintaining all branches of the Lafayette Parish Public Library.

Municipal Transit System - this fund accounts for the activities necessary to provide bus service for the residents of the City.

City Recreation and Parks – this fund is funded primarily from a transfer of City general governmental funds and ad valorem taxes assessed by the City. These proceeds are used for the purpose of maintaining and operating recreation programs in the City.

Golf Courses - this fund is used to account for the operations of the City's three golf courses. The fund's operations are financed by green fees, golf equipment rentals, memberships, and tournament fees.

Natural History Museum and Planetarium - this fund is used to account for revenues from ticket sales, facility rentals, and other services provided to cover the costs of operating and maintaining the museum and planetarium.

Heymann Performing Arts Center - these funds are used to account for all proceeds from ticket sales and facility rental fees at the Heymann Performing Arts Center. The proceeds of these sales go toward operating and maintaining the facility.

Animal Shelter and Care Center – this fund is dedicated for the purpose of operating and maintaining the Animal Shelter and Care Center in Lafayette Parish. The Animal Shelter and Care Center ensures the humane treatment of animals through in-house vaccinations as well as a spay/neuter program. Funding is provided by ad valorem taxes assessed by the Parish through the Combined Public Health millage.

Buchanan Parking Garage – this fund is used to account for parking revenues generated by the Buchanan Parking Garage belonging to the Parish and used to promote improved parking facilities.

Parking Program - this fund is used to account for parking revenues to promote improved parking facilities.

Nonmajor Governmental Funds

Special Revenue Funds (Continued)

Codes and Permits - this fund is used to account for the revenues from permits and other services provided by the Codes Division to cover the costs of operating and maintaining the Community Development and Planning Department.

Coroner's Expense - this fund accounts for revenues from services provided by the Coroner's office. Proceeds from these services are dedicated to covering the costs of operating and maintaining the Coroner's office in Lafayette Parish.

War Memorial - this fund is used to account for the operating subsidy from the Parish General Fund for operating and maintaining the War Memorial Building.

Criminal Justice Coordinating Committee – this fund is used to account for the activities of the Criminal Justice Coordinating Committee, the purpose of which is to identify deficiencies and plans for change in the juvenile and adult criminal justice systems.

Criminal Court - this fund is used to account for deposited fines and forfeitures to be used and paid for specific and specified expenses generally related to the Judges of the 15th Judicial District and the Office of the District Attorney, upon a motion by the District Attorney and order of the District Court. One half of any surplus remaining in the fund on December 31st of each year shall be transferred to the Parish General Fund.

Justice Department Federal Equitable Sharing - this fund accounts for the cash proceeds received from seizures and forfeitures, as well as any interest earned on these funds. These funds are dedicated to public safety.

Traffic Safety - this fund accounts for the photo enforcement program for ticket fees collected by a third party administrator for Lafayette Consolidated Government.

Opioid Settlement Fund – this fund accounts for activities related to the prevention and treatment of opioid addiction.

Narcotics Seized/Forfeited Property - these funds account for the cash proceeds received from federal and state narcotic seizures and forfeitures, as well as any interest earned on these funds.

1961 Sales Tax Trust - this fund is used to account for the 1% sales and use tax levied by the City of Lafayette. These revenues are dedicated to capital improvements, the general fund, and debt service.

1985 Sales Tax Trust - this fund is used to account for the 1% sales and use tax levied by the City of Lafayette. These revenues are dedicated to capital improvements, the general fund, and debt service.

TIF Sales Tax Trusts - this fund is used to account for sales and use tax levied by the City of Lafayette. These revenues are dedicated to redevelopment, infrastructure, and other community-improvement projects in the defined district.

Downtown Lafayette EDD - this fund is used to account for sales and use tax levied by the Downtown Lafayette Economic Development District. These revenues are dedicated for the acquisition, design, development, and construction of various multi-phased projects designed to encourage economic development within the Downtown Lafayette Economic Development District.

Nonmajor Governmental Funds

Special Revenue Funds (Continued)

University Gateway EDD - this fund is used to account for sales and use tax levied by the University Gateway Economic Development District. These revenues are dedicated for the acquisition, design, development, and construction of various multi-phased projects designed to encourage economic development within the University Gateway Economic Development District.

Trappey EDD - this fund is used to account for sales and use tax levied by the Trappey Economic Development District. These revenues are dedicated for the acquisition, design, development, and construction of various multi-phased projects designed to encourage economic development within the Trappey Economic Development District.

Northway EDD - this fund is used to account for sales and use tax levied by the Northway Economic Development District. These revenues are dedicated for the acquisition, design, development, and construction of various multi-phased projects designed to encourage economic development within the Northway Economic Development District.

Holy Rosary Institute EDD - this fund is used to account for sales and use tax levied by the Holy Rosary Institute Economic Development District. These revenues are dedicated for the acquisition, design, development, and construction of various multi-phased projects designed to encourage economic development within the Holy Rosary Institute Economic Development District.

Community Development Grants - these funds are to accounts for the collection and disbursement of various federal and state grants administered by the Community Development & Planning Department. These grants go toward programs to increase opportunities, assist in the creation of employment, and improving and restoring housing in Lafayette Parish.

Federal Transportation and Planning Grants - these funds are to account for the collection and disbursement of various federal and state grants administered by the Public Works Department. These funds are used to cover the costs of planning, operating, improving, and maintaining buses, Interstate 49, other state and local roadways, sidewalks and crosswalks in the Parish.

Other Federal Grants - this fund accounts for the collection and disbursement of various federal grants received by Lafayette Consolidated Government.

Other State Grants - this fund accounts for the collection and disbursement of various state grants received by Lafayette Consolidated Government.

Other Grants – this fund accounts for the collection and disbursement of various non-federal, non-state funded grants received by Lafayette Consolidated Government.



LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Balance Sheet
Nonmajor Special Revenue Funds
October 31, 2025

	City Street, Road & Alley	Road and Bridge Maintenance	Parishwide Drainage Maintenance	Adult Correctional Facility Maintenance
ASSETS				
Cash and interest-bearing deposits	\$ 232,450	\$ 2,502,845	\$ -	\$ -
Investments	1,477,648	15,910,185	-	-
Accounts receivable, net	-	326,066	-	-
Loans receivable	-	-	-	-
Allowance for uncollectible loans	-	-	-	-
Accrued interest receivable	15,970	171,953	-	-
Due from other funds	1,805	44,703	9,409,729	719,567
Due from other governmental agencies	-	-	-	-
Leases receivable, current	-	-	-	-
Leases receivable, long-term	-	-	-	-
Inventories, at cost	-	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>\$ 1,727,873</u>	<u>\$ 18,955,752</u>	<u>\$ 9,409,729</u>	<u>\$ 719,567</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 86,393	\$ 309,393	\$ 122,338	\$ 422,327
Accrued salaries and benefits	186	51,944	46,481	-
Contracts payable	-	884,963	211,482	155,807
Retainage payable	-	407,419	66,611	-
Other payables	-	-	-	-
Due to other funds	-	246,624	-	141,433
Due to other governmental agencies	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	<u>86,579</u>	<u>1,900,343</u>	<u>446,912</u>	<u>719,567</u>
Deferred inflows of resources:				
Leases	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:				
Nonspendable -				
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Restricted -				
Capital expenditures	1,641,294	14,999,775	4,394,852	-
Operations and maintenance	-	2,055,634	4,567,965	-
Purpose of grantors and donors	-	-	-	-
Total fund balances	<u>1,641,294</u>	<u>17,055,409</u>	<u>8,962,817</u>	<u>-</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 1,727,873</u>	<u>\$ 18,955,752</u>	<u>\$ 9,409,729</u>	<u>\$ 719,567</u>

Courthouse and Jail Maintenance	Juvenile Detention Home Maintenance	Combined Public Health	Health Unit Maintenance	Mosquito Abatement and Control	Storm Water Management	Cultural Economy	Parishwide Street, Drainage, and Bridge
\$ 2,255,089	\$ 781,863	\$ 557,754	\$ 300,272	\$ 104,530	\$ -	\$ 30,823	\$ -
14,335,242	4,966,366	3,545,552	1,908,782	664,479	-	195,939	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
154,932	53,675	38,318	20,630	7,182	-	2,117	-
-	900	-	-	-	5,183,724	-	3,757,332
-	77,500	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 16,745,263</u>	<u>\$ 5,880,304</u>	<u>\$ 4,141,624</u>	<u>\$ 2,229,684</u>	<u>\$ 776,191</u>	<u>\$ 5,183,724</u>	<u>\$ 228,879</u>	<u>\$ 3,757,332</u>
\$ 99,751	\$ 79,552	\$ -	\$ 6,149	\$ 78,343	\$ 259	\$ -	\$ -
282	37,460	-	10,692	-	18,281	-	-
9,710	15,814	-	-	-	73,839	-	195,667
349,642	-	-	3,919	-	27,070	-	-
-	-	-	-	-	-	-	-
721,437	11,957	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>1,180,822</u>	<u>144,783</u>	<u>-</u>	<u>20,760</u>	<u>78,343</u>	<u>119,449</u>	<u>-</u>	<u>195,667</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
7,118,322	2,015,793	-	13,402	-	-	-	-
8,446,119	3,719,728	4,141,624	2,195,522	697,848	5,064,275	228,879	3,561,665
-	-	-	-	-	-	-	-
<u>15,564,441</u>	<u>5,735,521</u>	<u>4,141,624</u>	<u>2,208,924</u>	<u>697,848</u>	<u>5,064,275</u>	<u>228,879</u>	<u>3,561,665</u>
<u>\$ 16,745,263</u>	<u>\$ 5,880,304</u>	<u>\$ 4,141,624</u>	<u>\$ 2,229,684</u>	<u>\$ 776,191</u>	<u>\$ 5,183,724</u>	<u>\$ 228,879</u>	<u>\$ 3,757,332</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Balance Sheet
Nonmajor Special Revenue Funds (Continued)
October 31, 2025

	Parishwide Parks & Recreation	Parishwide Fire Protection	Lafayette Parish Public Library	Municipal Transit System
ASSETS				
Cash and interest-bearing deposits	\$ 74,076	\$ 193,947	\$ 4,846,176	\$ 450
Investments	470,885	-	30,787,775	-
Accounts receivable, net	-	-	-	31,881
Loans receivable	-	-	-	-
Allowance for uncollectible loans	-	-	-	-
Accrued interest receivable	5,087	-	332,748	350
Due from other funds	-	-	-	-
Due from other governmental agencies	-	-	-	2,130,978
Leases receivable, current	-	-	-	22,350
Leases receivable, long-term	-	-	-	-
Inventories, at cost	-	-	-	-
Prepaid items	-	-	146,483	-
Total assets	<u>\$ 550,048</u>	<u>\$ 193,947</u>	<u>\$ 36,113,182</u>	<u>\$ 2,186,009</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ 16,678	\$ 132,807	\$ 194,791
Accrued salaries and benefits	-	-	118,608	34,357
Contracts payable	-	-	73,102	-
Retainage payable	-	-	66,705	-
Other payables	-	-	-	-
Due to other funds	350	-	-	1,941,512
Due to other governmental agencies	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	<u>350</u>	<u>16,678</u>	<u>391,222</u>	<u>2,170,660</u>
Deferred inflows of resources:				
Leases	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,349</u>
Fund balances:				
Nonspendable -				
Inventories	-	-	-	-
Prepaid items	-	-	146,483	-
Restricted -				
Capital expenditures	-	-	15,635,580	-
Operations and maintenance	549,698	177,269	19,939,897	-
Purpose of grantors and donors	-	-	-	-
Total fund balances	<u>549,698</u>	<u>177,269</u>	<u>35,721,960</u>	<u>-</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 550,048</u>	<u>\$ 193,947</u>	<u>\$ 36,113,182</u>	<u>\$ 2,186,009</u>

City Recreation and Parks	Golf Courses	Natural History Museum and Planetarium	Heymann Performing Arts Center	Animal Shelter and Care Center	Buchanan Parking Garage	Parking Program	Codes and Permits
\$ 9,466	\$ 65,495	\$ -	\$ 1,164,236	\$ 102,087	\$ 2,623	\$ 200	\$ 2,499
57,120	412,528	-	-	647,681	16,041	-	-
8,001	-	-	191,487	35,976	-	-	1,470
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
617	4,459	-	8,385	7,000	173	-	-
97,267	-	13,521	306,718	2,249	-	35,515	152,918
-	-	-	-	-	-	-	-
-	-	-	115,953	-	-	-	-
-	-	-	1,549,881	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 172,471</u>	<u>\$ 482,482</u>	<u>\$ 13,521</u>	<u>\$ 3,336,660</u>	<u>\$ 794,993</u>	<u>\$ 18,837</u>	<u>\$ 35,715</u>	<u>\$ 156,887</u>
\$ 68,749	\$ 36,427	\$ 11,301	\$ 72,646	\$ 33,839	\$ 4,834	\$ 7,350	\$ 93,109
46,615	59,233	2,220	1,918	20,031	421	12,116	63,775
-	-	-	-	2,562	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
29,128	384,048	-	543,066	156	13,582	-	3
-	-	-	-	-	-	16,249	-
27,979	2,774	-	1,025,786	13,196	-	-	-
<u>172,471</u>	<u>482,482</u>	<u>13,521</u>	<u>1,643,416</u>	<u>69,784</u>	<u>18,837</u>	<u>35,715</u>	<u>156,887</u>
-	-	-	1,693,244	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	725,209	-	-	-
-	-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>725,209</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 172,471</u>	<u>\$ 482,482</u>	<u>\$ 13,521</u>	<u>\$ 3,336,660</u>	<u>\$ 794,993</u>	<u>\$ 18,837</u>	<u>\$ 35,715</u>	<u>\$ 156,887</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Combining Balance Sheet
Nonmajor Special Revenue Funds (Continued)
October 31, 2025

	Coroner's Expense	War Memorial	Criminal Justice Coordinating Committee	Criminal Court	Justice Department Federal Equitable Sharing
ASSETS					
Cash and interest-bearing deposits	\$ 9,408	\$ -	\$ 15,271	\$ 156,460	\$ 27,192
Investments	59,806	-	97,075	1	172,854
Accounts receivable, net	281,363	-	-	-	-
Loans receivable	-	-	-	-	-
Allowance for uncollectible loans	-	-	-	-	-
Accrued interest receivable	646	-	1,049	-	1,868
Due from other funds	-	14,806	-	-	-
Due from other governmental agencies	-	-	-	1	-
Leases receivable, current	-	-	-	-	-
Leases receivable, long-term	-	-	-	-	-
Inventories, at cost	-	-	-	-	-
Prepaid items	-	-	-	-	-
Total assets	<u>\$ 351,223</u>	<u>\$ 14,806</u>	<u>\$ 113,395</u>	<u>\$ 156,462</u>	<u>\$ 201,914</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 89,729	\$ 7,372	\$ 24,534	\$ 18,991	\$ -
Accrued salaries and benefits	9,675	1,569	1,477	8,228	-
Contracts payable	-	5,865	-	-	-
Retainage payable	-	-	-	-	-
Other payables	102,600	-	-	-	-
Due to other funds	149,219	-	-	56,900	-
Due to other governmental agencies	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total liabilities	<u>351,223</u>	<u>14,806</u>	<u>26,011</u>	<u>84,119</u>	<u>-</u>
Deferred inflows of resources:					
Leases	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable -					
Inventories	-	-	-	-	-
Prepaid items	-	-	-	-	-
Restricted -					
Capital expenditures	-	-	-	-	-
Operations and maintenance	-	-	-	72,343	201,914
Purpose of grantors and donors	-	-	87,384	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>87,384</u>	<u>72,343</u>	<u>201,914</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 351,223</u>	<u>\$ 14,806</u>	<u>\$ 113,395</u>	<u>\$ 156,462</u>	<u>\$ 201,914</u>

Traffic Safety	Opioid Settlement	Narcotics Seized/ Forfeited Property	1961 Sales Tax Trust	1985 Sales Tax Trust	TIF Sales Tax Trusts	Downtown Lafayette EDD	University Gateway EDD
\$ 58	\$ 624,460	\$ 24,618	\$ 20,101	\$ -	\$ 8,396,769	\$ 2,628,208	\$ 2,449,110
-	3,969,594	156,497	-	-	-	-	-
-	-	-	-	-	150,403	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	42,903	1,691	-	-	-	-	-
-	-	-	-	-	14,226	-	-
-	-	-	5,275,495	4,322,412	215	57,394	46,423
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 58</u>	<u>\$ 4,636,957</u>	<u>\$ 182,806</u>	<u>\$ 5,295,596</u>	<u>\$ 4,322,412</u>	<u>\$ 8,561,613</u>	<u>\$ 2,685,602</u>	<u>\$ 2,495,533</u>
\$ -	\$ 10,636	\$ 34,886	\$ 31,004	\$ 25,372	\$ 888	\$ 105,175	\$ 2,033
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
58	-	-	5,264,592	4,297,040	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>58</u>	<u>10,636</u>	<u>34,886</u>	<u>5,295,596</u>	<u>4,322,412</u>	<u>888</u>	<u>105,175</u>	<u>2,033</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	8,560,725	-	-
-	-	147,920	-	-	-	-	-
-	4,626,321	-	-	-	-	2,580,427	2,493,500
-	4,626,321	147,920	-	-	8,560,725	2,580,427	2,493,500
<u>\$ 58</u>	<u>\$ 4,636,957</u>	<u>\$ 182,806</u>	<u>\$ 5,295,596</u>	<u>\$ 4,322,412</u>	<u>\$ 8,561,613</u>	<u>\$ 2,685,602</u>	<u>\$ 2,495,533</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Combining Balance Sheet
Nonmajor Special Revenue Funds (Continued)
October 31, 2025

	Trappey EDD	Northway EDD	Holy Rosary Institute EDD	Community Development Grants
ASSETS				
Cash and interest-bearing deposits	\$ 6,167	\$ 2,066,549	\$ 98,326	\$ 300,669
Investments	-	-	-	231,756
Accounts receivable, net	-	-	-	-
Loans receivable	-	-	32,500	1,927,371
Allowance for uncollectible loans	-	-	-	(503,426)
Accrued interest receivable	-	-	-	2,504
Due from other funds	-	-	-	40,634
Due from other governmental agencies	-	28,579	-	594,825
Leases receivable, current	-	-	-	-
Leases receivable, long-term	-	-	-	-
Inventories, at cost	-	-	-	37,467
Prepaid items	-	-	-	-
Total assets	<u>\$ 6,167</u>	<u>\$ 2,095,128</u>	<u>\$ 130,826</u>	<u>\$ 2,631,800</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 190,917
Accrued salaries and benefits	-	-	-	13,198
Contracts payable	-	-	-	9,003
Retainage payable	-	-	-	-
Other payables	-	-	-	-
Due to other funds	-	-	-	472,113
Due to other governmental agencies	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>685,231</u>
Deferred inflows of resources:				
Leases	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:				
Nonspendable -				
Inventories	-	-	-	37,467
Prepaid items	-	-	-	-
Restricted -				
Capital expenditures	-	-	-	-
Operations and maintenance	-	-	-	-
Purpose of grantors and donors	<u>6,167</u>	<u>2,095,128</u>	<u>130,826</u>	<u>1,909,102</u>
Total fund balances	<u>6,167</u>	<u>2,095,128</u>	<u>130,826</u>	<u>1,946,569</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 6,167</u>	<u>\$ 2,095,128</u>	<u>\$ 130,826</u>	<u>\$ 2,631,800</u>

Federal Transportation and Planning Grants	Other Federal Grants	Other State Grants	Other Grants	Total
\$ 74,355	\$ 247,744	\$ -	\$ 86,784	\$ 30,459,130
-	-	-	-	80,083,806
-	-	-	-	1,026,647
-	-	-	-	1,959,871
-	-	-	-	(503,426)
-	-	-	-	874,257
99,714	286,150	128,269	156	20,309,903
3,681,459	2,385,529	23,576,525	33,016	42,210,351
-	-	-	-	138,303
-	-	-	-	1,549,881
-	-	-	-	37,467
-	-	-	-	146,483
<u>\$ 3,855,528</u>	<u>\$ 2,919,423</u>	<u>\$ 23,704,794</u>	<u>\$ 119,956</u>	<u>\$ 178,292,673</u>

\$ -	\$ 588,584	\$ 1,091	\$ -	\$ 3,008,248
-	7,264	-	-	566,031
1,042,519	22,424	885,731	-	3,588,488
-	-	917,001	-	1,838,367
-	-	-	-	102,600
2,813,009	1,860,025	21,641,254	-	40,587,506
-	16,500	259,717	-	292,466
-	240,000	-	119,956	1,429,691
<u>3,855,528</u>	<u>2,734,797</u>	<u>23,704,794</u>	<u>119,956</u>	<u>51,413,397</u>

-	-	-	-	1,708,593
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-	-	-	-	37,467
-	-	-	-	146,483
-	-	-	-	54,379,743
-	-	-	-	56,493,509
-	184,626	-	-	14,113,481
<u>-</u>	<u>184,626</u>	<u>-</u>	<u>-</u>	<u>125,170,683</u>
<u>\$ 3,855,528</u>	<u>\$ 2,919,423</u>	<u>\$ 23,704,794</u>	<u>\$ 119,956</u>	<u>\$ 178,292,673</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended October 31, 2025

	City Street, Road & Alley	Road and Bridge Maintenance	Parishwide Drainage Maintenance	Adult Correctional Facility Maintenance
Revenues:				
Taxes -				
Ad valorem	\$ 2,516,668	\$ 12,923,683	\$ 10,166,257	\$ 6,275,702
Sales and use	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental -				
Federal grants	-	-	-	-
State funds:				
Parish transportation funds	-	1,533,436	-	-
State shared revenue	-	283,038	102,468	134,799
Grants	-	77,650	-	-
Other	-	184,305	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Investment earnings	92,754	748,726	249,982	50,386
Miscellaneous	-	51,745	43,373	10,721
Total revenues	<u>2,609,422</u>	<u>15,802,583</u>	<u>10,562,080</u>	<u>6,471,608</u>
Expenditures:				
Current -				
General government	-	76,620	51,166	5,029
Public safety	-	-	-	6,583,152
Public works	1,702,150	8,048,201	7,905,573	-
Urban redevelopment and housing	-	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Economic development and assistance	-	-	-	-
Debt service -				
Principal retirement	-	15,503	1,630	207,565
Interest	-	2,218	854	37,061
Capital outlay	-	6,171,710	1,445,699	908,105
Total expenditures	<u>1,702,150</u>	<u>14,314,252</u>	<u>9,404,922</u>	<u>7,740,912</u>
Excess (deficiency) of revenues over expenditures	<u>907,272</u>	<u>1,488,331</u>	<u>1,157,158</u>	<u>(1,269,304)</u>
Other financing sources (uses):				
Issuance of long-term debt	-	118,033	19,246	-
Transfers in	-	-	111,087	1,269,304
Transfers out	-	(1,621,098)	(660,626)	-
Total other financing sources (uses)	<u>-</u>	<u>(1,503,065)</u>	<u>(530,293)</u>	<u>1,269,304</u>
Net change in fund balances	907,272	(14,734)	626,865	-
Fund balances, beginning	<u>734,022</u>	<u>17,070,143</u>	<u>8,335,952</u>	<u>-</u>
Fund balances, ending	<u>\$ 1,641,294</u>	<u>\$ 17,055,409</u>	<u>\$ 8,962,817</u>	<u>\$ -</u>

<u>Courthouse and Jail Maintenance</u>	<u>Juvenile Detention Home Maintenance</u>	<u>Combined Public Health</u>	<u>Health Unit Maintenance</u>	<u>Mosquito Abatement and Control</u>	<u>Storm Water Management</u>	<u>Cultural Economy</u>	<u>Parishwide Street, Drainage, and Bridge</u>
\$ 7,127,751	\$ 3,549,774	\$ 5,890,359	\$ -	\$ -	\$ 3,503,211	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
152,835	43,311	-	241,254	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	815,652	-	-	-	-	-	-
-	-	-	-	-	-	-	-
704,990	244,642	112,616	107,493	48,070	217,923	9,730	113,530
-	1	-	-	-	-	-	-
<u>7,985,576</u>	<u>4,653,380</u>	<u>6,002,975</u>	<u>348,747</u>	<u>48,070</u>	<u>3,721,134</u>	<u>9,730</u>	<u>113,530</u>
271,228	2,843	220,648	-	953,756	2,754,085	-	-
2,703,477	4,135,697	-	-	-	-	-	-
-	-	-	-	-	2,523,747	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	4,097	-
-	-	-	1,198,850	-	-	-	-
-	-	-	-	-	-	-	-
-	749	-	-	-	-	-	-
-	381	-	-	-	-	-	-
3,804,547	204,638	-	9,587	-	-	6,732	211,342
<u>6,779,252</u>	<u>4,344,308</u>	<u>220,648</u>	<u>1,208,437</u>	<u>953,756</u>	<u>5,277,832</u>	<u>10,829</u>	<u>211,342</u>
<u>1,206,324</u>	<u>309,072</u>	<u>5,782,327</u>	<u>(859,690)</u>	<u>(905,686)</u>	<u>(1,556,698)</u>	<u>(1,099)</u>	<u>(97,812)</u>
-	54,799	-	-	-	-	-	-
-	-	-	533,906	641,890	-	-	159,600
(1,361,015)	-	(4,100,171)	-	-	-	-	-
<u>(1,361,015)</u>	<u>54,799</u>	<u>(4,100,171)</u>	<u>533,906</u>	<u>641,890</u>	<u>-</u>	<u>-</u>	<u>159,600</u>
(154,691)	363,871	1,682,156	(325,784)	(263,796)	(1,556,698)	(1,099)	61,788
<u>15,719,132</u>	<u>5,371,650</u>	<u>2,459,468</u>	<u>2,534,708</u>	<u>961,644</u>	<u>6,620,973</u>	<u>229,978</u>	<u>3,499,877</u>
<u>\$ 15,564,441</u>	<u>\$ 5,735,521</u>	<u>\$ 4,141,624</u>	<u>\$ 2,208,924</u>	<u>\$ 697,848</u>	<u>\$ 5,064,275</u>	<u>\$ 228,879</u>	<u>\$ 3,561,665</u>
							(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds (Continued)
For the Year Ended October 31, 2025

	Parishwide Parks & Recreation	Parishwide Fire Protection	Lafayette Parish Public Library	Municipal Transit System
Revenues:				
Taxes -				
Ad valorem	\$ -	\$ 1,202,373	\$ 14,086,264	\$ -
Sales and use	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental -				
Federal grants	-	-	-	2,130,978
State funds:				
Parish transportation funds	-	-	-	-
State shared revenue	-	-	197,529	-
Grants	-	-	-	260,534
Other	-	-	-	-
Charges for services	-	-	59,910	166,733
Fines and forfeits	-	-	25,428	-
Investment earnings	23,109	(930)	1,543,398	970
Miscellaneous	-	-	109,794	145,339
Total revenues	<u>23,109</u>	<u>1,201,443</u>	<u>16,022,323</u>	<u>2,704,554</u>
Expenditures:				
Current -				
General government	-	5,266	8,424	21,004
Public safety	-	1,468,625	-	-
Public works	-	-	-	5,860,970
Urban redevelopment and housing	-	-	-	-
Culture and recreation	31,317	-	12,903,796	-
Health and welfare	-	-	-	-
Economic development and assistance	-	-	-	-
Debt service -				
Principal retirement	-	-	42,588	-
Interest	-	-	2,911	-
Capital outlay	13,144	58,500	2,216,537	-
Total expenditures	<u>44,461</u>	<u>1,532,391</u>	<u>15,174,256</u>	<u>5,881,974</u>
Excess (deficiency) of revenues over expenditures	<u>(21,352)</u>	<u>(330,948)</u>	<u>848,067</u>	<u>(3,177,420)</u>
Other financing sources (uses):				
Issuance of long-term debt	-	-	-	-
Transfers in	15,259	174,073	-	3,177,420
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>15,259</u>	<u>174,073</u>	<u>-</u>	<u>3,177,420</u>
Net change in fund balances	(6,093)	(156,875)	848,067	-
Fund balances, beginning	<u>555,791</u>	<u>334,144</u>	<u>34,873,893</u>	<u>-</u>
Fund balances, ending	<u>\$ 549,698</u>	<u>\$ 177,269</u>	<u>\$ 35,721,960</u>	<u>\$ -</u>

<u>City Recreation and Parks</u>	<u>Golf Courses</u>	<u>Natural History Museum and Planetarium</u>	<u>Heymann Performing Arts Center</u>	<u>Animal Shelter and Care Center</u>	<u>Buchanan Parking Garage</u>	<u>Parking Program</u>	<u>Codes and Permits</u>
\$ 3,751,582	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	3,321,903
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
385,276	3,184,163	1,508	3,689,255	265,760	103,198	396,859	472,551
-	-	-	-	-	-	147,300	-
73,230	5,793	(366)	117,324	68,317	350	(828)	943
12,742	11,516	-	4,000	867	793	3,426	895
<u>4,222,830</u>	<u>3,201,472</u>	<u>1,142</u>	<u>3,810,579</u>	<u>334,944</u>	<u>104,341</u>	<u>546,757</u>	<u>3,796,292</u>
-	-	-	-	2,985,626	128,040	7,353	5,024,153
-	-	-	-	-	-	-	-
16,300	-	-	-	-	-	1,097,537	-
-	-	-	-	-	-	-	-
5,272,448	3,313,638	377,262	3,983,469	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	1,282
-	-	-	-	-	-	-	679
-	-	-	-	214,853	-	-	3,402
<u>5,288,748</u>	<u>3,313,638</u>	<u>377,262</u>	<u>3,983,469</u>	<u>3,200,479</u>	<u>128,040</u>	<u>1,104,890</u>	<u>5,029,516</u>
<u>(1,065,918)</u>	<u>(112,166)</u>	<u>(376,120)</u>	<u>(172,890)</u>	<u>(2,865,535)</u>	<u>(23,699)</u>	<u>(558,133)</u>	<u>(1,233,224)</u>
-	-	-	-	-	-	-	-
1,065,918	312,166	376,120	421,525	2,823,191	23,699	558,133	1,233,224
-	(200,000)	-	(248,635)	-	-	-	-
<u>1,065,918</u>	<u>112,166</u>	<u>376,120</u>	<u>172,890</u>	<u>2,823,191</u>	<u>23,699</u>	<u>558,133</u>	<u>1,233,224</u>
-	-	-	-	(42,344)	-	-	-
-	-	-	-	767,553	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 725,209</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
							(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds (Continued)
For the Year Ended October 31, 2025

	Coroner's Expense	War Memorial	Criminal Justice Coordinating Committee	Criminal Court	Justice Department Federal Equitable Sharing
Revenues:					
Taxes -					
Ad valorem	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental -					
Federal grants	-	-	-	-	-
State funds:					
Parish transportation funds	-	-	-	-	-
State shared revenue	-	-	-	-	-
Grants	-	-	-	-	-
Other	-	-	120,000	610,129	56,494
Charges for services	574,461	-	-	2,450	-
Fines and forfeits	128,578	-	-	591,532	-
Investment earnings	(1,241)	(376)	2,215	2,070	6,644
Miscellaneous	3,885	-	-	-	-
Total revenues	<u>705,683</u>	<u>(376)</u>	<u>122,215</u>	<u>1,206,181</u>	<u>63,138</u>
Expenditures:					
Current -					
General government	1,626,196	259,106	-	1,197,774	-
Public safety	-	-	65,098	-	-
Public works	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Health and welfare	-	-	-	-	-
Economic development and assistance	-	-	-	-	-
Debt service -					
Principal retirement	-	-	-	-	-
Interest	-	-	-	-	-
Capital outlay	31,866	57,965	-	-	-
Total expenditures	<u>1,658,062</u>	<u>317,071</u>	<u>65,098</u>	<u>1,197,774</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(952,379)</u>	<u>(317,447)</u>	<u>57,117</u>	<u>8,407</u>	<u>63,138</u>
Other financing sources (uses):					
Issuance of long-term debt	-	-	-	-	-
Transfers in	952,379	317,447	30,267	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>952,379</u>	<u>317,447</u>	<u>30,267</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	87,384	8,407	63,138
Fund balances, beginning	-	-	-	63,936	138,776
Fund balances, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 87,384</u>	<u>\$ 72,343</u>	<u>\$ 201,914</u>

Traffic Safety	Opioid Settlement	Narcotics Seized/ Forfeited Property	1961 Sales Tax Trust	1985 Sales Tax Trust	TIF Sales Tax Trusts	Downtown Lafayette EDD	University Gateway EDD
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	220,598	179,867	1,771,044	712,705	520,947
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	4,010,709	47,398	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	185,872	32,586	113,680	92,402	165,830	25,364	3,730
-	-	-	-	-	-	-	276
-	<u>4,196,581</u>	<u>79,984</u>	<u>334,278</u>	<u>272,269</u>	<u>1,936,874</u>	<u>738,069</u>	<u>524,953</u>
-	233,339	-	334,278	272,269	75,736	618,537	37,540
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	160,983	-	-	-	-	-
-	<u>233,339</u>	<u>160,983</u>	<u>334,278</u>	<u>272,269</u>	<u>75,736</u>	<u>618,537</u>	<u>37,540</u>
-	<u>3,963,242</u>	<u>(80,999)</u>	-	-	<u>1,861,138</u>	<u>119,532</u>	<u>487,413</u>
-	-	-	-	-	-	-	-
-	-	-	367,025	386,289	-	-	-
(14,550)	(1,611,851)	-	(367,025)	(386,289)	-	-	-
(14,550)	(1,611,851)	-	-	-	-	-	-
(14,550)	2,351,391	(80,999)	-	-	1,861,138	119,532	487,413
<u>14,550</u>	<u>2,274,930</u>	<u>228,919</u>	-	-	<u>6,699,587</u>	<u>2,460,895</u>	<u>2,006,087</u>
<u>\$ -</u>	<u>\$ 4,626,321</u>	<u>\$ 147,920</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,560,725</u>	<u>\$ 2,580,427</u>	<u>\$ 2,493,500</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds (Continued)
For the Year Ended October 31, 2025

	Trappey EDD	Northway EDD	Holy Rosary Institute EDD	Community Development Grants
Revenues:				
Taxes -				
Ad valorem	\$ -	\$ -	\$ -	\$ -
Sales and use	6,595	373,437	32,656	-
Licenses and permits	-	-	-	-
Intergovernmental -				
Federal grants	-	-	-	2,595,616
State funds:				
Parish transportation funds	-	-	-	-
State shared revenue	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Investment earnings	3	17,355	105	35,595
Miscellaneous	-	-	-	40,319
Total revenues	<u>6,598</u>	<u>390,792</u>	<u>32,761</u>	<u>2,671,530</u>
Expenditures:				
Current -				
General government	12,174	34,453	4,260	875
Public safety	-	-	-	-
Public works	-	-	-	-
Urban redevelopment and housing	-	-	-	28,199
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Economic development and assistance	-	-	-	2,647,707
Debt service -				
Principal retirement	-	-	-	4,049
Interest	-	-	-	2,106
Capital outlay	-	-	-	295,104
Total expenditures	<u>12,174</u>	<u>34,453</u>	<u>4,260</u>	<u>2,978,040</u>
Excess (deficiency) of revenues over expenditures	<u>(5,576)</u>	<u>356,339</u>	<u>28,501</u>	<u>(306,510)</u>
Other financing sources (uses):				
Issuance of long-term debt	-	-	-	56,146
Transfers in	-	-	-	15,287
Transfers out	-	-	-	(15,287)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>56,146</u>
Net change in fund balances	(5,576)	356,339	28,501	(250,364)
Fund balances, beginning	<u>11,743</u>	<u>1,738,789</u>	<u>102,325</u>	<u>2,196,933</u>
Fund balances, ending	<u>\$ 6,167</u>	<u>\$ 2,095,128</u>	<u>\$ 130,826</u>	<u>\$ 1,946,569</u>

Federal Transportation and Planning Grants	Other Federal Grants	Other State Grants	Other Grants	Total
\$ -	\$ -	\$ -	\$ -	\$ 70,993,624
-	-	-	-	3,817,849
-	-	-	-	3,321,903
6,635,939	2,173,562	-	-	13,536,095
-	-	-	-	1,533,436
-	-	-	-	1,155,234
-	-	3,449,714	-	3,787,898
-	-	75,696	16,866	5,121,597
-	-	-	-	10,117,776
-	-	-	-	892,838
-	302	-	-	5,214,288
-	1,607	-	76,506	517,805
<u>6,635,939</u>	<u>2,175,471</u>	<u>3,525,410</u>	<u>93,372</u>	<u>120,010,343</u>
-	63,931	-	-	17,285,709
-	666,161	255,574	9,800	15,887,584
435,540	-	1,162,487	-	28,752,505
-	175,796	20,044	-	224,039
-	-	780,464	16,866	26,683,357
-	-	-	43,737	1,242,587
-	1,320	-	-	2,649,027
-	-	-	-	273,366
-	-	-	-	46,210
7,697,976	1,426,194	1,722,356	22,969	26,684,209
<u>8,133,516</u>	<u>2,333,402</u>	<u>3,940,925</u>	<u>93,372</u>	<u>119,728,593</u>
<u>(1,497,577)</u>	<u>(157,931)</u>	<u>(415,515)</u>	<u>-</u>	<u>281,750</u>
-	-	-	-	248,224
1,497,577	1,167,554	415,515	-	18,045,855
-	(1,011,264)	-	-	(11,597,811)
<u>1,497,577</u>	<u>156,290</u>	<u>415,515</u>	<u>-</u>	<u>6,696,268</u>
-	(1,641)	-	-	6,978,018
-	186,267	-	-	118,192,665
<u>\$ -</u>	<u>\$ 184,626</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 125,170,683</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
City Street, Road and Alley

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Ad valorem	\$ 2,284,523	\$ 2,518,080	\$ 2,516,668	\$ (1,412)
Investment earnings	-	96,128	92,754	(3,374)
Total revenues	<u>2,284,523</u>	<u>2,614,208</u>	<u>2,609,422</u>	<u>(4,786)</u>
Expenditures:				
Current -				
Public works:				
Property services	1,879,531	1,879,531	1,230,857	648,674
Other services	<u>470,544</u>	<u>470,549</u>	<u>471,293</u>	<u>(744)</u>
Total expenditures	<u>2,350,075</u>	<u>2,350,080</u>	<u>1,702,150</u>	<u>647,930</u>
Net change in fund balance	(65,552)	264,128	907,272	643,144
Fund balance, beginning	<u>734,022</u>	<u>734,022</u>	<u>734,022</u>	-
Fund balance, ending	<u>\$ 668,470</u>	<u>\$ 998,150</u>	<u>\$ 1,641,294</u>	<u>\$ 643,144</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Road and Bridge Maintenance

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Ad valorem	\$ 11,538,263	\$ 12,923,685	\$ 12,923,683	\$ (2)
Intergovernmental -				
State funds:				
Parish transportation funds	1,598,016	1,598,016	1,533,436	(64,580)
State shared revenue	280,614	283,038	283,038	-
Grants	62,120	77,650	77,650	-
Other	64,239	64,239	184,305	120,066
Investment earnings	521,332	674,220	748,726	74,506
Miscellaneous	-	-	51,745	51,745
Total revenues	<u>14,064,584</u>	<u>15,620,848</u>	<u>15,802,583</u>	<u>181,735</u>
Expenditures:				
Current -				
General government:				
Personnel Services	107,362	107,362	41,560	65,802
Professional and technical services	<u>64,212</u>	<u>64,439</u>	<u>35,060</u>	<u>29,379</u>
	<u>171,574</u>	<u>171,801</u>	<u>76,620</u>	<u>95,181</u>
Public works:				
Personnel services	5,168,420	4,835,525	3,992,116	843,409
Professional and technical services	1,597,044	1,820,038	1,333,357	486,681
Property services	1,644,600	2,565,094	1,692,587	872,507
Other services	475,939	474,780	438,184	36,596
Supplies	68,100	68,100	60,291	7,809
Other	<u>451,516</u>	<u>540,114</u>	<u>531,666</u>	<u>8,448</u>
	<u>9,405,619</u>	<u>10,303,651</u>	<u>8,048,201</u>	<u>2,255,450</u>
Debt service -				
Principal retirement	-	-	15,503	(15,503)
Interest charges	<u>-</u>	<u>-</u>	<u>2,218</u>	<u>(2,218)</u>
	<u>-</u>	<u>-</u>	<u>17,721</u>	<u>(17,721)</u>
Capital outlay	<u>6,480,000</u>	<u>19,582,347</u>	<u>6,171,710</u>	<u>13,410,637</u>
Total expenditures	<u>16,057,193</u>	<u>30,057,799</u>	<u>14,314,252</u>	<u>15,743,547</u>
Excess (deficiency) of revenues over expenditures	<u>(1,992,609)</u>	<u>(14,436,951)</u>	<u>1,488,331</u>	<u>15,925,282</u>
Other financing sources (uses):				
Issuance of long-term debt	-	-	118,033	118,033
Transfers out	<u>(1,579,991)</u>	<u>(1,921,705)</u>	<u>(1,621,098)</u>	<u>300,607</u>
Total other financing sources (uses)	<u>(1,579,991)</u>	<u>(1,921,705)</u>	<u>(1,503,065)</u>	<u>300,607</u>
Net change in fund balance	(3,572,600)	(16,358,656)	(14,734)	16,225,889
Fund balance, beginning	<u>17,070,143</u>	<u>17,070,143</u>	<u>17,070,143</u>	<u>-</u>
Fund balance, ending	<u>\$ 13,497,543</u>	<u>\$ 711,487</u>	<u>\$ 17,055,409</u>	<u>\$ 16,225,889</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Parishwide Drainage Maintenance

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Ad valorem	\$ 9,069,318	\$ 10,166,258	\$ 10,166,257	\$ (1)
Intergovernmental -				
State shared revenue	101,592	102,468	102,468	-
Investment earnings	300,363	300,363	249,982	(50,381)
Miscellaneous	-	-	43,373	43,373
Total revenues	<u>9,471,273</u>	<u>10,569,089</u>	<u>10,562,080</u>	<u>(7,009)</u>
Expenditures:				
Current -				
General government:				
Personnel services	111,134	111,134	43,020	68,114
Property services	<u>7,967</u>	<u>8,146</u>	<u>8,146</u>	<u>-</u>
	<u>119,101</u>	<u>119,280</u>	<u>51,166</u>	<u>68,114</u>
Public works:				
Personnel services	4,504,875	4,676,853	4,141,300	535,553
Professional and technical services	1,363,646	1,473,646	1,415,880	57,766
Property services	508,982	816,982	782,140	34,842
Other services	849,460	849,460	718,890	130,570
Supplies	272,450	372,450	301,470	70,980
Other	<u>165,304</u>	<u>561,870</u>	<u>545,893</u>	<u>15,977</u>
	<u>7,664,717</u>	<u>8,751,261</u>	<u>7,905,573</u>	<u>845,688</u>
Debt service -				
Principal retirement	-	-	1,630	(1,630)
Interest charges	<u>-</u>	<u>-</u>	<u>854</u>	<u>(854)</u>
	<u>-</u>	<u>-</u>	<u>2,484</u>	<u>(2,484)</u>
Capital outlay	<u>1,207,000</u>	<u>6,053,862</u>	<u>1,445,699</u>	<u>4,608,163</u>
Total expenditures	<u>8,990,818</u>	<u>14,924,403</u>	<u>9,404,922</u>	<u>5,519,481</u>
Excess (deficiency) of revenues over expenditures	<u>480,455</u>	<u>(4,355,314)</u>	<u>1,157,158</u>	<u>5,512,472</u>
Other financing sources (uses):				
Issuance of long-term debt	-	-	19,246	19,246
Transfers in	-	111,087	111,087	-
Transfers out	<u>(794,657)</u>	<u>(1,715,285)</u>	<u>(660,626)</u>	<u>1,054,659</u>
Total other financing sources (uses)	<u>(794,657)</u>	<u>(1,604,198)</u>	<u>(530,293)</u>	<u>1,073,905</u>
Net change in fund balance	(314,202)	(5,959,512)	626,865	6,586,377
Fund balance, beginning	<u>8,335,952</u>	<u>8,335,952</u>	<u>8,335,952</u>	<u>-</u>
Fund balance, ending	<u>\$ 8,021,750</u>	<u>\$ 2,376,440</u>	<u>\$ 8,962,817</u>	<u>\$ 6,586,377</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Adult Correctional Facility Maintenance

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Ad valorem	\$ 5,598,562	\$ 6,275,703	\$ 6,275,702	\$ (1)
Intergovernmental -				
State funds:				
State shared revenue	133,644	134,799	134,799	-
Investment earnings	39,630	29,687	50,386	20,699
Miscellaneous	19,333	11,900	10,721	(1,179)
Total revenues	<u>5,791,169</u>	<u>6,452,089</u>	<u>6,471,608</u>	<u>19,519</u>
Expenditures:				
Current -				
General government:				
Property services	<u>4,919</u>	<u>5,029</u>	<u>5,029</u>	<u>-</u>
Public safety:				
Personnel services	311,349	327,712	294,086	33,626
Professional and technical services	5,027,511	4,596,305	4,398,649	197,656
Property services	1,185,000	1,390,000	1,351,131	38,869
Other services	451,054	505,049	283,460	221,589
Supplies	<u>217,000</u>	<u>309,616</u>	<u>255,826</u>	<u>53,790</u>
	<u>7,191,914</u>	<u>7,128,682</u>	<u>6,583,152</u>	<u>545,530</u>
Debt service -				
Principal retirement	-	-	207,565	(207,565)
Interest charges	<u>-</u>	<u>-</u>	<u>37,061</u>	<u>(37,061)</u>
	<u>-</u>	<u>-</u>	<u>244,626</u>	<u>(244,626)</u>
Capital outlay	<u>570,195</u>	<u>2,344,887</u>	<u>908,105</u>	<u>1,436,782</u>
Total expenditures	<u>7,767,028</u>	<u>9,478,598</u>	<u>7,740,912</u>	<u>1,737,686</u>
Deficiency of revenues over expenditures	(1,975,859)	(3,026,509)	(1,269,304)	1,757,205
Other financing sources (uses):				
Transfers in	1,975,859	3,106,509	1,269,304	(1,837,205)
Transfers out	<u>-</u>	<u>(80,000)</u>	<u>-</u>	<u>80,000</u>
Total other financing sources (uses)	<u>1,975,859</u>	<u>3,026,509</u>	<u>1,269,304</u>	<u>(1,757,205)</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Courthouse and Jail Maintenance

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Ad valorem	\$ 6,358,657	\$ 7,127,753	\$ 7,127,751	\$ (2)
Intergovernmental -				
State funds:				
State shared revenue	151,527	152,835	152,835	-
Investment earnings	603,945	700,000	704,990	4,990
Total revenues	<u>7,114,129</u>	<u>7,980,588</u>	<u>7,985,576</u>	<u>4,988</u>
Expenditures:				
Current -				
General government:				
Professional and technical services	238,240	238,240	235,028	3,212
Property services	11,887	12,011	5,711	6,300
Other services	<u>33,500</u>	<u>33,500</u>	<u>30,489</u>	<u>3,011</u>
	<u>283,627</u>	<u>283,751</u>	<u>271,228</u>	<u>12,523</u>
Public safety:				
Personnel services	237,896	256,514	256,514	-
Professional and technical services	102,510	106,476	100,822	5,654
Property services	1,428,216	2,228,216	2,138,390	89,826
Other services	209,946	209,946	207,204	2,742
Supplies	<u>1,000</u>	<u>1,000</u>	<u>547</u>	<u>453</u>
	<u>1,979,568</u>	<u>2,802,152</u>	<u>2,703,477</u>	<u>98,675</u>
Capital outlay	<u>4,350,000</u>	<u>11,026,334</u>	<u>3,804,547</u>	<u>7,221,787</u>
Total expenditures	<u>6,613,195</u>	<u>14,112,237</u>	<u>6,779,252</u>	<u>7,332,985</u>
Excess (deficiency) of revenues over expenditures	500,934	(6,131,649)	1,206,324	7,337,973
Other financing sources (uses):				
Transfers out	<u>(2,106,947)</u>	<u>(3,237,597)</u>	<u>(1,361,015)</u>	<u>1,876,582</u>
Net change in fund balance	(1,606,013)	(9,369,246)	(154,691)	9,214,555
Fund balance, beginning	<u>15,719,132</u>	<u>15,719,132</u>	<u>15,719,132</u>	<u>-</u>
Fund balance, ending	<u>\$ 14,113,119</u>	<u>\$ 6,349,886</u>	<u>\$ 15,564,441</u>	<u>\$ 9,214,555</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Juvenile Detention Home Maintenance

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Ad valorem	\$ 3,166,670	\$ 3,549,775	\$ 3,549,774	\$ (1)
Intergovernmental -				
State funds:				
State shared revenue	42,939	43,311	43,311	-
Charges for services	210,000	663,871	815,652	151,781
Investment earnings	198,984	261,000	244,642	(16,358)
Miscellaneous	-	-	1	1
Total revenues	<u>3,618,593</u>	<u>4,517,957</u>	<u>4,653,380</u>	<u>135,423</u>
Expenditures:				
Current -				
General government:				
Property services	<u>2,781</u>	<u>2,844</u>	<u>2,843</u>	<u>1</u>
Public safety:				
Personnel services	2,609,588	2,667,474	2,592,898	74,576
Purchased professional and technical services	1,278,292	1,350,664	1,121,844	228,820
Property services	93,081	133,581	107,753	25,828
Other services	73,120	73,120	72,431	689
Supplies	181,137	197,737	163,745	33,992
Other	<u>68,533</u>	<u>79,631</u>	<u>77,026</u>	<u>2,605</u>
	<u>4,303,751</u>	<u>4,502,207</u>	<u>4,135,697</u>	<u>366,510</u>
Debt service -				
Principal retirement	-	-	749	(749)
Interest charges	<u>-</u>	<u>-</u>	<u>381</u>	<u>(381)</u>
	<u>-</u>	<u>-</u>	<u>1,130</u>	<u>(1,130)</u>
Capital outlay	<u>1,990,000</u>	<u>2,229,023</u>	<u>204,638</u>	<u>2,024,385</u>
Total expenditures	<u>6,296,532</u>	<u>6,734,074</u>	<u>4,344,308</u>	<u>2,390,896</u>
Excess (deficiency) of revenues over expenditures	<u>(2,677,939)</u>	<u>(2,216,117)</u>	<u>309,072</u>	<u>2,526,319</u>
Other financing sources (uses):				
Issuance of long-term debt	<u>-</u>	<u>-</u>	<u>54,799</u>	<u>54,799</u>
Net change in fund balance	(2,677,939)	(2,216,117)	363,871	2,581,118
Fund balance, beginning	<u>5,371,650</u>	<u>5,371,650</u>	<u>5,371,650</u>	<u>-</u>
Fund balance, ending	<u>\$ 2,693,711</u>	<u>\$ 3,155,533</u>	<u>\$ 5,735,521</u>	<u>\$ 2,581,118</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Combined Public Health

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Ad valorem	\$ 5,020,684	\$ 5,890,362	\$ 5,890,359	\$ (3)
Investment earnings	<u>56,372</u>	<u>75,000</u>	<u>112,616</u>	<u>37,616</u>
Total revenues	<u>5,077,056</u>	<u>5,965,362</u>	<u>6,002,975</u>	<u>37,613</u>
Expenditures				
Current -				
General government:				
Personnel services	187,663	211,800	211,799	1
Property services	4,406	4,505	4,505	-
Other	<u>27,900</u>	<u>27,900</u>	<u>4,344</u>	<u>23,556</u>
Total expenditures	<u>219,969</u>	<u>244,205</u>	<u>220,648</u>	<u>23,557</u>
Excess of revenues over expenditures	4,857,087	5,721,157	5,782,327	61,170
Other financing sources (uses):				
Transfers out	<u>(4,207,300)</u>	<u>(4,246,519)</u>	<u>(4,100,171)</u>	<u>146,348</u>
Net change in fund balance	649,787	1,474,638	1,682,156	207,518
Fund balance, beginning	<u>2,459,468</u>	<u>2,459,468</u>	<u>2,459,468</u>	<u>-</u>
Fund balance, ending	<u>\$ 3,109,255</u>	<u>\$ 3,934,106</u>	<u>\$ 4,141,624</u>	<u>\$ 207,518</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Health Unit Maintenance

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental -				
State funds:				
State shared revenue	\$ 228,480	\$ 241,254	\$ 241,254	\$ -
Investment earnings	93,326	121,946	107,493	(14,453)
Total revenues	<u>321,806</u>	<u>363,200</u>	<u>348,747</u>	<u>(14,453)</u>
Expenditures:				
Current -				
Health and welfare:				
Personnel services	786,337	786,337	651,825	134,512
Professional and technical services	597,390	605,020	186,055	418,965
Property services	339,210	341,210	337,500	3,710
Other services	<u>23,780</u>	<u>23,780</u>	<u>23,470</u>	<u>310</u>
	1,746,717	1,756,347	1,198,850	557,497
Capital outlay	<u>-</u>	<u>22,989</u>	<u>9,587</u>	<u>13,402</u>
Total expenditures	<u>1,746,717</u>	<u>1,779,336</u>	<u>1,208,437</u>	<u>570,899</u>
Deficiency of revenues over expenditures	(1,424,911)	(1,416,136)	(859,690)	556,446
Other financing sources (uses):				
Transfers in	<u>533,906</u>	<u>492,512</u>	<u>533,906</u>	<u>41,394</u>
Net change in fund balance	(891,005)	(923,624)	(325,784)	597,840
Fund balance, beginning	<u>2,534,708</u>	<u>2,534,708</u>	<u>2,534,708</u>	<u>-</u>
Fund balance, ending	<u>\$ 1,643,703</u>	<u>\$ 1,611,084</u>	<u>\$ 2,208,924</u>	<u>\$ 597,840</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Mosquito Abatement and Control

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Investment earnings	\$ 47,409	\$ 50,000	\$ 48,070	\$ (1,930)
Expenditures:				
Current -				
General government:				
Professional and technical services	1,018,746	1,013,598	953,714	59,884
Other services	5,542	5,542	42	5,500
Total expenditures	1,024,288	1,019,140	953,756	65,384
Deficiency of revenues over expenditures	(976,879)	(969,140)	(905,686)	63,454
Other financing sources (uses):				
Transfers in	641,890	639,299	641,890	2,591
Net change in fund balance	(334,989)	(329,841)	(263,796)	66,045
Fund balance, beginning	961,644	961,644	961,644	-
Fund balance, ending	\$ 626,655	\$ 631,803	\$ 697,848	\$ 66,045

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Storm Water Management

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Ad valorem	\$ 2,986,162	\$ 3,503,211	\$ 3,503,211	\$ -
Investment earnings	<u>244,640</u>	<u>250,000</u>	<u>217,923</u>	<u>(32,077)</u>
Total Revenues	<u>3,230,802</u>	<u>3,753,211</u>	<u>3,721,134</u>	<u>(32,077)</u>
Expenditures:				
Current -				
General government:				
Personnel services	1,541,396	1,556,097	1,296,298	259,799
Professional and technical services	1,558,096	1,558,096	114,706	1,443,390
Property services	18,141	1,392,258	1,314,452	77,806
Other services	20,703	20,761	9,081	11,680
Supplies	4,500	6,000	5,566	434
Other	<u>91,826</u>	<u>29,313</u>	<u>13,982</u>	<u>15,331</u>
	3,234,662	4,562,525	2,754,085	1,808,440
Public works:				
Property services	<u>2,040,000</u>	<u>5,136,125</u>	<u>2,523,747</u>	<u>2,612,378</u>
Total expenditures	<u>5,274,662</u>	<u>9,698,650</u>	<u>5,277,832</u>	<u>4,420,818</u>
Net change in fund balance	(2,043,860)	(5,945,439)	(1,556,698)	4,388,741
Fund balance, beginning	<u>6,620,973</u>	<u>6,620,973</u>	<u>6,620,973</u>	<u>-</u>
Fund balance, ending	<u>\$ 4,577,113</u>	<u>\$ 675,534</u>	<u>\$ 5,064,275</u>	<u>\$4,388,741</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Cultural Economy

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Investment earnings	\$ 18,074	\$ 9,600	\$ 9,730	\$ 130
Expenditures:				
Current -				
Culture and recreation:				
Other purchased services	17,045	17,045	4,097	12,948
Supplies	6,282	6,282	-	6,282
Other	11,565	11,565	-	11,565
	34,892	34,892	4,097	30,795
Capital outlay	-	183,366	6,732	176,634
Total expenditures	34,892	218,258	10,829	207,429
Net change in fund balance	(16,818)	(208,658)	(1,099)	207,559
Fund balance, beginning	229,978	229,978	229,978	-
Fund balance, ending	\$ 213,160	\$ 21,320	\$ 228,879	\$ 207,559

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Nonmajor Special Revenue Fund

Parishwide Street, Drainage, and Bridge

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual

For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Investment earnings	\$ 47,774	\$ 100,000	\$ 113,530	\$ 13,530
Expenditures:				
Capital outlay	<u>-</u>	<u>683,259</u>	<u>211,342</u>	<u>471,917</u>
Excess (deficiency) of revenues over expenditures	<u>47,774</u>	<u>(583,259)</u>	<u>(97,812)</u>	<u>485,447</u>
Other financing sources (uses):				
Transfers in	-	-	159,600	159,600
Transfers out	<u>-</u>	<u>(456,321)</u>	<u>-</u>	<u>456,321</u>
Total Other financing sources (uses)	<u>-</u>	<u>(456,321)</u>	<u>159,600</u>	<u>615,921</u>
Net change in fund balance	47,774	(1,039,580)	61,788	1,101,368
Fund balance, beginning	<u>3,499,877</u>	<u>3,499,877</u>	<u>3,499,877</u>	<u>-</u>
Fund balance, ending	<u>\$ 3,547,651</u>	<u>\$ 2,460,297</u>	<u>\$ 3,561,665</u>	<u>\$ 1,101,368</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana
Nonmajor Special Revenue Fund
Parishwide Parks and Recreation

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Investment earnings	\$ 22,365	\$ 24,346	\$ 23,109	\$ (1,237)
Expenditures:				
Current -				
Culture and recreation				
Professional and technical services	34,161	34,661	19,283	15,378
Property services	17,972	17,472	11,684	5,788
Supplies	-	-	350	(350)
Other	11,000	11,000	-	15,378
	63,133	63,133	31,317	36,194
Capital outlay	-	430,585	13,144	417,441
Total expenditures	63,133	493,718	44,461	453,635
Deficiency of revenues over expenditures	(40,768)	(469,372)	(21,352)	452,398
Other financing sources:				
Transfers in	17,240	15,259	15,259	-
Net change in fund balance	(23,528)	(454,113)	(6,093)	452,398
Fund balance, beginning	555,791	555,791	555,791	-
Fund balance, ending	\$ 532,263	\$ 101,678	\$ 549,698	\$ 452,398

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana
Nonmajor Special Revenue Fund
Parishwide Fire Protection

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Ad valorem taxes	\$ 1,024,087	\$ 1,202,375	\$ 1,202,373	\$ (2)
Investment earnings	12,655	5,754	(930)	(6,684)
Total revenues	<u>1,036,742</u>	<u>1,208,129</u>	<u>1,201,443</u>	<u>(6,686)</u>
Expenditures:				
Current -				
General government				
Other	<u>6,601</u>	<u>6,622</u>	<u>5,266</u>	<u>1,356</u>
Public safety:				
Professional and technical services	1,330,992	1,332,592	1,336,912	(4,320)
Property services	10,000	10,000	10,000	-
Other services	<u>192,179</u>	<u>197,518</u>	<u>121,713</u>	<u>75,805</u>
	<u>1,533,171</u>	<u>1,540,110</u>	<u>1,468,625</u>	<u>71,485</u>
Capital outlay	<u>-</u>	<u>413,750</u>	<u>58,500</u>	<u>355,250</u>
Total expenditures	<u>1,539,772</u>	<u>1,960,482</u>	<u>1,532,391</u>	<u>428,091</u>
Deficiency of revenues over expenditures	(503,030)	(752,353)	(330,948)	421,405
Other financing sources (uses):				
Transfers in	<u>320,000</u>	<u>174,073</u>	<u>174,073</u>	<u>-</u>
Net change in fund balance	(183,030)	(578,280)	(156,875)	421,405
Fund balance, beginning	<u>334,144</u>	<u>334,144</u>	<u>334,144</u>	<u>-</u>
Fund balance, ending	<u>\$ 151,114</u>	<u>\$ (244,136)</u>	<u>\$ 177,269</u>	<u>\$ 421,405</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Lafayette Parish Public Library

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Ad valorem	\$ 12,034,250	\$ 14,086,266	\$ 14,086,264	\$ (2)
Intergovernmental -				
State funds:				
State shared revenue	182,694	197,529	197,529	-
Charges for services	55,770	55,770	59,910	4,140
Fines and forfeits	25,000	25,000	25,428	428
Investment earnings	500,000	1,450,000	1,543,398	93,398
Miscellaneous	98,900	70,170	109,794	39,624
Total revenues	<u>12,896,614</u>	<u>15,884,735</u>	<u>16,022,323</u>	<u>137,588</u>
Expenditures:				
Current -				
General government:				
Personnel services	<u>21,763</u>	<u>21,763</u>	<u>8,424</u>	<u>13,339</u>
Culture and recreation:				
Personnel services	8,829,568	8,967,488	8,454,494	512,994
Professional and technical services	1,034,563	1,830,386	1,724,428	105,958
Property services	1,243,972	1,283,108	1,138,975	144,133
Other services	919,846	941,151	917,862	23,289
Supplies	807,550	768,398	525,975	242,423
Other	<u>155,158</u>	<u>216,738</u>	<u>142,062</u>	<u>74,676</u>
	<u>12,990,657</u>	<u>14,007,269</u>	<u>12,903,796</u>	<u>1,103,473</u>
Debt service -				
Principal retirement	-	-	42,588	(42,588)
Interest charges	<u>-</u>	<u>-</u>	<u>2,911</u>	<u>(2,911)</u>
	<u>-</u>	<u>-</u>	<u>45,499</u>	<u>(45,499)</u>
Capital outlay	<u>-</u>	<u>17,846,517</u>	<u>2,216,537</u>	<u>15,629,980</u>
Total expenditures	<u>13,012,420</u>	<u>31,875,549</u>	<u>15,174,256</u>	<u>16,701,293</u>
Net change in fund balance	(115,806)	(15,990,814)	848,067	16,838,881
Fund balance, beginning	<u>34,873,893</u>	<u>34,873,893</u>	<u>34,873,893</u>	<u>-</u>
Fund balance, ending	<u>\$ 34,758,087</u>	<u>\$ 18,883,079</u>	<u>\$ 35,721,960</u>	<u>\$ 16,838,881</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Municipal Transit System

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental -				
Federal grants	\$ 2,191,959	\$ 2,191,959	\$ 2,130,978	\$ (60,981)
State funds:				
Grants	161,859	247,000	260,534	13,534
Other	201,200	-	-	-
Charges for services	225,043	153,400	166,733	13,333
Investment earnings	11,179	15,489	970	(14,519)
Miscellaneous	275,180	269,330	145,339	(123,991)
Total revenues	<u>3,066,420</u>	<u>2,877,178</u>	<u>2,704,554</u>	<u>(172,624)</u>
Expenditures:				
Current -				
General government:				
Personnel services	<u>54,262</u>	<u>54,262</u>	<u>21,004</u>	<u>33,258</u>
Public works:				
Personnel services	2,474,079	2,112,651	2,035,989	76,662
Professional and technical services	455,156	451,414	436,121	15,293
Property services	241,178	312,478	258,698	53,780
Other services	2,189,509	2,519,692	2,547,771	(28,079)
Supplies	10,432	15,432	8,197	7,235
Other	675,619	592,142	574,194	17,948
	<u>6,045,973</u>	<u>6,003,809</u>	<u>5,860,970</u>	<u>142,839</u>
Total expenditures	<u>6,100,235</u>	<u>6,058,071</u>	<u>5,881,974</u>	<u>176,097</u>
Deficiency of revenues over expenditures	(3,033,815)	(3,180,893)	(3,177,420)	3,473
Other financing sources (uses):				
Transfers in	<u>3,033,815</u>	<u>3,180,893</u>	<u>3,177,420</u>	<u>(3,473)</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
City Recreation and Parks

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Ad valorem	\$ 3,400,219	\$ 3,745,906	\$ 3,751,582	\$ 5,676
Charges for services	365,172	368,968	385,276	16,308
Investment earnings	38,283	83,000	73,230	(9,770)
Miscellaneous	4,235	13,238	12,742	(496)
Total revenues	<u>3,807,909</u>	<u>4,211,112</u>	<u>4,222,830</u>	<u>11,718</u>
Expenditures:				
Current -				
Public works:				
Other services	<u>-</u>	<u>-</u>	<u>16,300</u>	<u>(16,300)</u>
Culture and recreation:				
Personnel services	3,575,507	3,651,763	3,239,372	412,391
Professional and technical services	561,646	406,348	314,060	92,288
Property services	881,454	936,409	708,420	227,989
Other services	517,591	518,599	510,233	8,366
Supplies	104,186	140,361	115,186	25,175
Other	220,879	439,419	385,177	54,242
Total expenditures	<u>5,861,263</u>	<u>6,092,899</u>	<u>5,272,448</u>	<u>820,451</u>
Total expenditures	<u>5,861,263</u>	<u>6,092,899</u>	<u>5,288,748</u>	<u>804,151</u>
Deficiency of revenues over expenditures	(2,053,354)	(1,881,787)	(1,065,918)	815,869
Other financing sources (uses):				
Transfers in	<u>2,053,354</u>	<u>1,881,787</u>	<u>1,065,918</u>	<u>(815,869)</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Golf Courses

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 3,305,647	\$ 2,894,246	\$ 3,184,163	\$ 289,917
Investment earnings	5,236	420	5,793	5,373
Miscellaneous	-	9,203	11,516	2,313
Total revenues	<u>3,310,883</u>	<u>2,903,869</u>	<u>3,201,472</u>	<u>297,603</u>
Expenditures:				
Current -				
Culture and recreation:				
Personnel services	2,210,934	2,168,698	1,933,362	235,336
Professional and technical services	287,183	275,449	253,679	21,770
Property services	675,866	748,945	676,933	72,012
Other services	273,609	317,933	245,119	72,814
Supplies	56,200	90,812	86,365	4,447
Other	<u>178,786</u>	<u>143,743</u>	<u>118,180</u>	<u>25,563</u>
Total expenditures	<u>3,682,578</u>	<u>3,745,580</u>	<u>3,313,638</u>	<u>431,942</u>
Deficiency of revenues over expenditures	<u>(371,695)</u>	<u>(841,711)</u>	<u>(112,166)</u>	<u>729,545</u>
Other financing sources (uses):				
Transfers in	571,695	1,041,711	312,166	(729,545)
Transfers out	<u>(200,000)</u>	<u>(200,000)</u>	<u>(200,000)</u>	<u>-</u>
Total Other financing sources (uses)	<u>371,695</u>	<u>841,711</u>	<u>112,166</u>	<u>(729,545)</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Natural History Museum and Planetarium

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental -				
Other	\$ 34,500	\$ -	\$ -	\$ -
Charges for services	1,800	950	1,508	558
Investment earnings	-	198	(366)	(564)
Total revenues	<u>36,300</u>	<u>1,148</u>	<u>1,142</u>	<u>(6)</u>
Expenditures:				
Current -				
Culture and recreation:				
Personnel services	159,159	175,097	155,259	19,838
Property services	207,241	211,417	129,260	82,157
Other services	15,138	7,888	2,747	5,141
Supplies	3,460	3,147	2,896	251
Other	89,135	88,173	87,100	1,073
Total expenditures	<u>474,133</u>	<u>485,722</u>	<u>377,262</u>	<u>108,460</u>
Deficiency of revenues over expenditures	(437,833)	(484,574)	(376,120)	108,454
Other financing sources (uses):				
Transfers in	<u>437,833</u>	<u>484,574</u>	<u>376,120</u>	<u>(108,454)</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Heymann Performing Arts Center

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 3,580,359	\$ 3,806,749	\$ 3,689,255	\$ (117,494)
Investment earnings	70,557	196,206	117,324	(78,882)
Miscellaneous	-	1,938	4,000	2,062
Total revenues	<u>3,650,916</u>	<u>4,004,893</u>	<u>3,810,579</u>	<u>(194,314)</u>
Expenditures:				
Current -				
Culture and recreation:				
Personnel services	1,111,120	1,083,249	995,454	87,795
Professional and technical services	2,511,783	2,603,515	2,568,453	35,062
Property services	255,338	277,238	266,002	11,236
Other services	127,003	127,003	112,720	14,283
Supplies	29,510	31,510	23,143	8,367
Other	<u>66,831</u>	<u>39,128</u>	<u>17,697</u>	<u>21,431</u>
Total expenditures	<u>4,101,585</u>	<u>4,161,643</u>	<u>3,983,469</u>	<u>178,174</u>
Deficiency of revenues over expenditures	<u>(450,669)</u>	<u>(156,750)</u>	<u>(172,890)</u>	<u>(16,140)</u>
Other financing sources (uses):				
Transfers in	726,915	416,252	421,525	5,273
Transfers out	<u>(276,246)</u>	<u>(259,502)</u>	<u>(248,635)</u>	<u>10,867</u>
Total other financing sources (uses)	<u>450,669</u>	<u>156,750</u>	<u>172,890</u>	<u>16,140</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana
Nonmajor Special Revenue Fund
Animal Shelter and Care Center

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 304,890	\$ 276,335	\$ 265,760	\$ (10,575)
Investment earnings	75,852	79,500	68,317	(11,183)
Miscellaneous	-	14,199	867	(13,332)
Total revenues	<u>380,742</u>	<u>370,034</u>	<u>334,944</u>	<u>(35,090)</u>
Expenditures:				
Current -				
General government:				
Personnel services	1,527,500	1,508,528	1,423,468	85,060
Professional and technical services	699,597	888,096	883,212	4,884
Property services	94,200	117,700	115,215	2,485
Other services	218,803	226,303	224,021	2,282
Supplies	206,000	222,938	217,111	5,827
Other	<u>150,019</u>	<u>123,651</u>	<u>122,599</u>	<u>1,052</u>
	2,896,119	3,087,216	2,985,626	101,590
Capital outlay	<u>332,500</u>	<u>594,418</u>	<u>214,853</u>	<u>379,565</u>
Total expenditures	<u>3,228,619</u>	<u>3,681,634</u>	<u>3,200,479</u>	<u>481,155</u>
Deficiency of revenues over expenditures	(2,847,877)	(3,311,600)	(2,865,535)	446,065
Other financing sources (uses):				
Transfers in	<u>2,793,042</u>	<u>2,823,191</u>	<u>2,823,191</u>	<u>-</u>
Net change in fund balance	(54,835)	(488,409)	(42,344)	446,065
Fund balance, beginning	<u>767,553</u>	<u>767,553</u>	<u>767,553</u>	<u>-</u>
Fund balance, ending	<u>\$ 712,718</u>	<u>\$ 279,144</u>	<u>\$ 725,209</u>	<u>\$ 446,065</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Buchanan Parking Garage

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 100,000	\$ 87,000	\$ 103,198	\$ 16,198
Investment earnings	685	389	350	(39)
Miscellaneous	<u>1,762</u>	<u>738</u>	<u>793</u>	<u>55</u>
Total revenues	<u>102,447</u>	<u>88,127</u>	<u>104,341</u>	<u>16,214</u>
Expenditures:				
Current -				
General government:				
Personnel services	12,128	12,128	4,990	7,138
Professional and technical services	128,551	124,214	76,079	48,135
Property services	5,500	5,500	179	5,321
Other services	10,958	10,958	4,990	5,968
Supplies	2,932	2,932	1,084	1,848
Other	<u>41,266</u>	<u>41,253</u>	<u>40,718</u>	<u>535</u>
Total expenditures	<u>201,335</u>	<u>196,985</u>	<u>128,040</u>	<u>68,945</u>
Deficiency of revenues over expenditures	(98,888)	(108,858)	(23,699)	85,159
Other financing sources (uses):				
Transfers in	<u>98,888</u>	<u>108,858</u>	<u>23,699</u>	<u>(85,159)</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Parking Program

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 438,338	\$ 407,642	\$ 396,859	\$ (10,783)
Fines and forfeits	105,482	143,200	147,300	4,100
Investment earnings	348	149	(828)	(977)
Miscellaneous	-	(1,283)	3,426	4,709
Total revenues	<u>544,168</u>	<u>549,708</u>	<u>546,757</u>	<u>(2,951)</u>
Expenditures:				
Current -				
General government:				
Personnel services	13,629	13,629	5,276	8,353
Professional and technical services	<u>2,077</u>	<u>2,077</u>	<u>2,077</u>	<u>-</u>
	<u>15,706</u>	<u>15,706</u>	<u>7,353</u>	<u>8,353</u>
Public works:				
Personnel services	634,198	620,198	589,094	31,104
Professional and technical services	211,452	232,152	223,332	8,820
Property services	79,225	65,525	51,513	14,012
Other services	184,977	190,977	170,082	20,895
Supplies	5,888	6,888	4,857	2,031
Other	<u>85,418</u>	<u>61,533</u>	<u>58,659</u>	<u>2,874</u>
	<u>1,201,158</u>	<u>1,177,273</u>	<u>1,097,537</u>	<u>79,736</u>
Total expenditures	<u>1,216,864</u>	<u>1,192,979</u>	<u>1,104,890</u>	<u>88,089</u>
Deficiency of revenues over expenditures	(672,696)	(643,271)	(558,133)	85,138
Other financing sources (uses):				
Transfers in	<u>672,696</u>	<u>643,271</u>	<u>558,133</u>	<u>(85,138)</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Codes and Permits

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Licenses and permits	\$ 3,285,131	\$ 3,173,296	\$ 3,321,903	\$ 148,607
Charges for services	360,956	1,292,223	472,551	(819,672)
Investment earnings	7,249	3,046	943	(2,103)
Miscellaneous	3,183	921	895	(26)
Total revenues	<u>3,656,519</u>	<u>4,469,486</u>	<u>3,796,292</u>	<u>(673,194)</u>
Expenditures:				
Current -				
General government:				
Personnel services	4,296,440	4,363,502	3,710,438	653,064
Professional and technical services	510,047	507,962	410,928	97,034
Property services	39,222	46,450	29,863	16,587
Other services	373,322	788,507	548,573	239,934
Supplies	40,230	37,810	24,887	12,923
Other	207,649	314,463	299,464	14,999
	<u>5,466,910</u>	<u>6,058,694</u>	<u>5,024,153</u>	<u>1,034,541</u>
Debt service -				
Principal retirement	-	-	1,282	(1,282)
Interest charges	-	-	679	(679)
	<u>-</u>	<u>-</u>	<u>1,961</u>	<u>(1,961)</u>
Capital outlay	-	9,601	3,402	6,199
Total expenditures	<u>5,466,910</u>	<u>6,068,295</u>	<u>5,029,516</u>	<u>1,038,779</u>
Deficiency of revenues over expenditures	(1,810,391)	(1,598,809)	(1,233,224)	365,585
Other financing sources (uses):				
Transfers in	<u>1,810,391</u>	<u>1,598,809</u>	<u>1,233,224</u>	<u>(365,585)</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Coroner's Expense

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 688,726	\$ 536,628	\$ 574,461	\$ 37,833
Fines and forfeits	124,067	132,126	128,578	(3,548)
Investment earnings	416	416	(1,241)	(1,657)
Miscellaneous	<u>1,275</u>	<u>1,675</u>	<u>3,885</u>	<u>2,210</u>
Total revenues	<u>814,484</u>	<u>670,845</u>	<u>705,683</u>	<u>34,838</u>
Expenditures:				
Current -				
General government:				
Personnel services	765,503	745,269	631,932	113,337
Professional and technical services	477,524	478,768	305,838	172,930
Property services	66,351	95,719	91,299	4,420
Other services	43,669	36,307	18,126	18,181
Supplies	36,400	33,516	17,799	15,717
Other	<u>520,995</u>	<u>566,363</u>	<u>561,202</u>	<u>5,161</u>
	1,910,442	1,955,942	1,626,196	329,746
Capital outlay	<u>41,670</u>	<u>41,670</u>	<u>31,866</u>	<u>9,804</u>
Total expenditures	<u>1,952,112</u>	<u>1,997,612</u>	<u>1,658,062</u>	<u>339,550</u>
Deficiency of revenues over expenditures	(1,137,628)	(1,326,767)	(952,379)	374,388
Other financing sources (uses):				
Transfers in	<u>1,137,628</u>	<u>1,326,767</u>	<u>952,379</u>	<u>(374,388)</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
War Memorial

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Investment earnings	\$ -	\$ -	\$ (376)	\$ (376)
Expenditures:				
Current -				
General government:				
Personnel services	99,906	102,196	92,512	9,684
Professional and technical services	13,150	18,150	9,051	9,099
Property services	230,680	225,680	157,088	68,592
Supplies	575	575	278	297
Other	450	450	177	273
	344,761	347,051	259,106	87,945
Capital outlay	800,000	802,963	57,965	744,998
Total expenditures	1,144,761	1,150,014	317,071	832,943
Deficiency of revenues over expenditures	(1,144,761)	(1,150,014)	(317,447)	832,567
Other financing sources (uses):				
Transfers in	1,144,761	1,150,014	317,447	(832,567)
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Criminal Justice Coordinating Committee

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental -				
Other	\$ 120,000	\$ 120,000	\$ 120,000	\$ -
Investment earnings	<u>-</u>	<u>516</u>	<u>2,215</u>	<u>1,699</u>
Total revenues	<u>120,000</u>	<u>120,516</u>	<u>122,215</u>	<u>1,699</u>
 Expenditures:				
Current -				
Public safety:				
Personnel services	70,574	70,885	32,866	38,019
Property services	480	480	329	151
Other services	75,946	72,418	28,008	44,410
Supplies	<u>3,000</u>	<u>7,000</u>	<u>3,895</u>	<u>3,105</u>
Total expenditures	<u>150,000</u>	<u>150,783</u>	<u>65,098</u>	<u>85,685</u>
 Excess (deficiency) of revenues over expenditures	 (30,000)	 (30,267)	 57,117	 87,384
Other financing sources (uses):				
Transfers in	<u>30,000</u>	<u>30,267</u>	<u>30,267</u>	<u>-</u>
 Net change in fund balance	 -	 -	 87,384	 87,384
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 87,384</u>	<u>\$ 87,384</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Criminal Court

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental -				
Other	\$ 763,607	\$ 772,371	\$ 610,129	\$ (162,242)
Charges for services	5,813	5,813	2,450	(3,363)
Fines and forfeits	708,656	708,656	591,532	(117,124)
Investment earnings	4,249	4,249	2,070	(2,179)
Total revenues	<u>1,482,325</u>	<u>1,491,089</u>	<u>1,206,181</u>	<u>(284,908)</u>
Expenditures:				
Current -				
General government				
Personnel services	763,607	772,371	644,451	127,920
Professional and technical services	529,901	529,901	484,140	45,761
Other	<u>90,502</u>	<u>90,502</u>	<u>69,183</u>	<u>21,319</u>
Total expenditures	<u>1,384,010</u>	<u>1,392,774</u>	<u>1,197,774</u>	<u>195,000</u>
Net change in fund balance	98,315	98,315	8,407	(89,908)
Fund balance, beginning	<u>63,936</u>	<u>63,936</u>	<u>63,936</u>	<u>-</u>
Fund balance, ending	<u>\$ 162,251</u>	<u>\$ 162,251</u>	<u>\$ 72,343</u>	<u>\$ (89,908)</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Justice Department Federal Equitable Sharing

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Other	\$ -	\$ -	\$ 56,494	\$ 56,494
Investment earnings	-	4,016	6,644	2,628
Total revenues	-	4,016	63,138	59,122
Expenditures:				
Current -				
General government :				
Purchased professional and technical services	-	142,584	-	142,584
Net change in fund balance	-	(138,568)	63,138	59,122
Fund balance, beginning	-	138,776	138,776	-
Fund balance, ending	\$ -	\$ 208	\$ 201,914	\$ 59,122

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Traffic Safety

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	-	-
Other financing sources (uses):				
Transfers out	(14,550)	(14,550)	(14,550)	-
Net change in fund balance	(14,550)	(14,550)	(14,550)	-
Fund balance, beginning	14,550	14,550	14,550	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Opioid Settlement

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Other	\$ 785,164	\$ 1,954,582	\$ 4,010,709	\$ 2,056,127
Investment earnings	<u>15,033</u>	<u>184,025</u>	<u>185,872</u>	<u>1,847</u>
Total revenues	800,197	2,138,607	4,196,581	2,057,974
Expenditures				
Current -				
General government:				
Professional and technical services	<u>785,197</u>	<u>666,076</u>	<u>233,339</u>	<u>432,737</u>
Excess of revenues over expenditures	15,000	1,472,531	3,963,242	1,625,237
Other financing sources (uses):				
Transfers out	<u>(15,000)</u>	<u>(1,611,851)</u>	<u>(1,611,851)</u>	<u>-</u>
Net change in fund balance	-	(139,320)	2,351,391	1,625,237
Fund balance, beginning	<u>-</u>	<u>2,274,930</u>	<u>2,274,930</u>	<u>-</u>
Fund balance, ending	<u>\$ -</u>	<u>\$ 2,135,610</u>	<u>\$ 4,626,321</u>	<u>\$ 1,625,237</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Narcotics Seized/Forfeited Property

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Other	\$ -	\$ -	\$ 47,398	\$ 47,398
Investment earnings	-	30,582	32,586	2,004
Total revenues	-	30,582	79,984	49,402
Expenditures:				
Current -				
Public safety:				
Property Services	-	97,259	-	97,259
Capital outlay	-	161,898	160,983	915
Total expenditures	-	259,157	160,983	98,174
Net change in fund balance	-	(228,575)	(80,999)	50,317
Fund balance, beginning	-	228,919	228,919	-
Fund balance, ending	\$ -	\$ 344	\$ 147,920	\$ 50,317

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
1961 Sales Tax Trust

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Sales and use taxes	\$ 400,000	\$ 210,000	\$ 220,598	\$ 10,598
Investment earnings	<u>143,129</u>	<u>143,129</u>	<u>113,680</u>	<u>(29,449)</u>
Total revenues	543,129	353,129	334,278	(18,851)
Expenditures:				
Current -				
General government				
Professional and technical services	<u>400,000</u>	<u>400,000</u>	<u>334,278</u>	<u>65,722</u>
Excess of revenues over expenditures	<u>143,129</u>	<u>(46,871)</u>	<u>-</u>	<u>46,871</u>
Other financing sources (uses):				
Transfers in	523,661	373,661	367,025	(6,636)
Transfers out	<u>(666,790)</u>	<u>(326,790)</u>	<u>(367,025)</u>	<u>(40,235)</u>
Total other financing sources (uses)	<u>(143,129)</u>	<u>46,871</u>	<u>-</u>	<u>(46,871)</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
1985 Sales Tax Trust

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Sales and use taxes	\$ 400,000	\$ 190,000	\$ 179,867	\$ (10,133)
Investment earnings	<u>115,939</u>	<u>115,939</u>	<u>92,402</u>	<u>(23,537)</u>
Total revenues	515,939	305,939	272,269	(33,670)
Expenditures:				
Current -				
General government:				
Professional and technical services	<u>400,000</u>	<u>300,000</u>	<u>272,269</u>	<u>27,731</u>
Excess of revenues over expenditures	<u>115,939</u>	<u>5,939</u>	<u>-</u>	<u>(5,939)</u>
Other financing sources (uses):				
Transfers in	391,095	381,095	386,289	5,194
Transfers out	<u>(507,034)</u>	<u>(387,034)</u>	<u>(386,289)</u>	<u>745</u>
Total other financing sources (uses)	<u>(115,939)</u>	<u>(5,939)</u>	<u>-</u>	<u>5,939</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
TIF Sales Tax Trusts

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Sales and use taxes	\$ 1,718,319	\$ 814,132	\$ 1,771,044	\$ 956,912
Investment earnings	<u>140,810</u>	<u>(197,836)</u>	<u>165,830</u>	<u>363,666</u>
Total revenues	<u>1,859,129</u>	<u>616,296</u>	<u>1,936,874</u>	<u>1,320,578</u>
Expenditures:				
Current -				
General government:				
Professional and technical services	1,416,500	6,444,899	75,722	6,369,177
Other services	-	14	14	-
Other	<u>-</u>	<u>129,919</u>	<u>-</u>	<u>129,919</u>
Total expenditures	<u>1,416,500</u>	<u>6,574,832</u>	<u>75,736</u>	<u>6,499,096</u>
Net change in fund balance	442,629	(5,958,536)	1,861,138	7,819,674
Fund balance, beginning	<u>6,699,587</u>	<u>6,699,587</u>	<u>6,699,587</u>	<u>-</u>
Fund balance, ending	<u>\$ 7,142,216</u>	<u>\$ 741,051</u>	<u>\$ 8,560,725</u>	<u>\$ 7,819,674</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana
Nonmajor Special Revenue Fund
Downtown Lafayette EDD

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Sales and use taxes	\$ 625,000	\$ 718,000	\$ 712,705	\$ (5,295)
Investment earnings	<u>20,000</u>	<u>25,000</u>	<u>25,364</u>	<u>364</u>
Total revenues	645,000	743,000	738,069	(4,931)
Expenditures:				
Current -				
General government:				
Professional and technical services	<u>1,533,650</u>	<u>764,375</u>	<u>618,537</u>	<u>145,838</u>
Net change in fund balance	(888,650)	(21,375)	119,532	140,907
Fund balance, beginning	<u>2,460,895</u>	<u>2,460,895</u>	<u>2,460,895</u>	<u>-</u>
Fund balance, ending	<u>\$ 1,572,245</u>	<u>\$ 2,439,520</u>	<u>\$ 2,580,427</u>	<u>\$ 140,907</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana
Nonmajor Special Revenue Fund
University Gateway EDD

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Final Budget Positive (Negative)
Revenues:				
Taxes -				
Sales and use taxes	\$ 478,000	\$ 500,000	\$ 520,947	\$ 20,947
Investment earnings	500	1,500	3,730	2,230
Miscellaneous	-	-	276	276
Total revenues	478,500	501,500	524,953	23,453
Expenditures:				
Current -				
General government:				
Professional and technical services	33,900	41,900	37,540	4,360
Net change in fund balance	444,600	459,600	487,413	27,813
Fund balance, beginning	2,006,087	2,006,087	2,006,087	-
Fund balance, ending	\$ 2,450,687	\$ 2,465,687	\$ 2,493,500	\$ 27,813

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana
Nonmajor Special Revenue Fund
Trappey EDD

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Sales and use taxes	\$ 9,500	\$ 6,000	\$ 6,595	\$ 595
Investment earnings	<u>5</u>	<u>5</u>	<u>3</u>	<u>(2)</u>
Total revenues	9,505	6,005	6,598	593
Expenditures:				
Current -				
General government:				
Professional and technical services	<u>8,500</u>	<u>5,175</u>	<u>12,174</u>	<u>(6,999)</u>
Net change in fund balance	1,005	830	(5,576)	(6,406)
Fund balance, beginning	<u>11,743</u>	<u>11,743</u>	<u>11,743</u>	<u>-</u>
Fund balance, ending	<u>\$ 12,748</u>	<u>\$ 12,573</u>	<u>\$ 6,167</u>	<u>\$ (6,406)</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana
Nonmajor Special Revenue Fund
Northway EDD

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Sales and use taxes	\$ 397,000	\$ 366,000	\$ 373,437	\$ 7,437
Investment earnings	<u>10,000</u>	<u>16,500</u>	<u>17,355</u>	<u>855</u>
Total revenues	407,000	382,500	390,792	8,292
Expenditures:				
Current -				
General government:				
Professional and technical services	<u>47,550</u>	<u>41,650</u>	<u>34,453</u>	<u>7,197</u>
Net change in fund balance	359,450	340,850	356,339	15,489
Fund balance, beginning	<u>1,738,789</u>	<u>1,738,789</u>	<u>1,738,789</u>	<u>-</u>
Fund balance, ending	<u>\$ 2,098,239</u>	<u>\$ 2,079,639</u>	<u>\$ 2,095,128</u>	<u>\$ 15,489</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana
Nonmajor Special Revenue Fund
Holy Rosary Institute EDD

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Sales and use taxes	\$ 32,000	\$ 34,500	\$ 32,656	\$ (1,844)
Investment earnings	<u>100</u>	<u>105</u>	<u>105</u>	<u>-</u>
Total revenues	32,100	34,605	32,761	(1,844)
Expenditures:				
Current -				
General government:				
Professional and technical services	<u>2,600</u>	<u>5,700</u>	<u>4,260</u>	<u>1,440</u>
Net change in fund balance	29,500	28,905	28,501	(404)
Fund balance, beginning	<u>102,325</u>	<u>102,325</u>	<u>102,325</u>	<u>-</u>
Fund balance, ending	<u>\$ 131,825</u>	<u>\$ 131,230</u>	<u>\$ 130,826</u>	<u>\$ (404)</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Community Development Grants

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental -				
Federal grants	\$ -	\$ 17,294,375	\$ 2,595,616	\$ (14,698,759)
Investment earnings	-	-	35,595	35,595
Miscellaneous	-	40,319	40,319	-
Total revenues	-	17,334,694	2,671,530	(14,663,164)
Expenditures:				
Current -				
General government:				
Personnel services	-	-	875	(875)
Urban redevelopment and housing:				
Personnel services	-	244,493	28,199	216,294
Other services	-	501,246	-	501,246
	-	745,739	28,199	717,540
Economic development and assistance:				
Personnel services	-	2,295,590	827,694	1,467,896
Professional and technical services	-	6,007,187	1,588,673	4,418,514
Property services	-	1,203,233	40,172	1,163,061
Other services	-	420,697	27,830	392,867
Supplies	-	49,824	2,358	47,466
Other	-	52,734	160,980	(108,246)
	-	10,029,265	2,647,707	7,381,558
Debt service -				
Principal retirement	-	-	4,049	(4,049)
Interest charges	-	-	2,106	(2,106)
	-	-	6,155	(6,155)
Capital outlay	-	7,616,593	295,104	7,321,489
Total expenditures	-	18,391,597	2,978,040	15,414,432
Deficiency of revenues over expenditures	-	(1,056,903)	(306,510)	751,268
Other financing sources (uses):				
Issuance of long-term debt	-	-	56,146	56,146
Transfers in	-	870,438	15,287	(855,151)
Transfers out	-	(210,748)	(15,287)	195,461
Total other financing sources (uses)	-	659,690	56,146	(659,690)
Net change in fund balance	-	(397,213)	(250,364)	91,578
Fund balance, beginning	-	2,196,933	2,196,933	-
Fund balance, ending	\$ -	\$ 1,799,720	\$ 1,946,569	\$ 91,578

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Federal Transportation and Planning Grants

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental -				
Federal grants	\$ -	\$ 29,693,142	\$ 6,635,939	\$ (23,057,203)
Expenditures:				
Current -				
Public works:				
Property services	-	367,858	435,540	(67,682)
Capital outlay	-	35,461,700	7,697,976	27,763,724
Total expenditures	-	35,829,558	8,133,516	27,696,042
Deficiency of revenues over expenditures	-	(6,136,416)	(1,497,577)	4,638,839
Other financing sources (uses):				
Transfers in	-	6,136,416	1,497,577	(4,638,839)
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Other Federal Grants

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental -				
Federal grants	\$ -	\$ 1,869,244	\$ 2,173,562	\$ 304,318
Investment earnings	-	-	302	302
Miscellaneous	-	2,927	1,607	(1,320)
Total revenues	-	1,872,171	2,175,471	303,300
Expenditures:				
Current -				
General government:				
Other purchased services	-	55,402	5,500	49,902
Supplies	-	72,823	36,975	35,848
Other	-	68,915	21,456	47,459
	-	197,140	63,931	133,209
Public safety:				
Personnel services	-	971,975	600,751	371,224
Professional and technical services	-	40,755	10,923	29,832
Other purchased services	-	40,700	40,700	-
Supplies	-	35,568	13,787	21,781
Other	-	4,329	-	4,329
	-	1,093,327	666,161	427,166
Urban revelopment and housing:	-			
Other	-	175,796	175,796	-
Economic development and assistance:				
Personnel services	-	8,229	-	8,229
Other purchased services	-	171,188	1,320	169,868
	-	179,417	1,320	178,097
Capital outlay	-	1,632,218	1,426,194	206,024
Total expenditures	-	3,277,898	2,333,402	944,496
Deficiency of revenues over expenditures	-	(1,405,727)	(157,931)	1,247,796
Other financing sources (uses):				
Transfers in	-	1,219,460	1,167,554	(51,906)
Transfers out	-	-	(1,011,264)	(1,011,264)
Total other financing sources (uses)	-	1,219,460	156,290	(1,063,170)
Net change in fund balance	-	(186,267)	(1,641)	184,626
Fund balance, beginning	-	186,267	186,267	-
Fund balance, ending	\$ -	\$ -	\$ 184,626	\$ 184,626

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Other State Grants

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental -				
State funds:				
Grants	\$ -	\$ 2,996,736	\$ 3,449,714	\$ 452,978
Other	-	100,000	75,696	(24,304)
Total revenues	-	3,096,736	3,525,410	428,674
Expenditures:				
Current -				
Public safety				
Property services	-	260,000	255,574	4,426
Public works:				
Property services	-	1,175,000	1,162,487	12,513
Urban redevelopment and housing				
Other services	-	20,044	20,044	-
Culture and recreation				
Property services	-	1,183,500	780,464	403,036
Capital outlay	-	1,860,791	1,722,356	138,435
Total expenditures	-	4,499,335	3,940,925	558,410
Deficiency of revenues over expenditures	-	(1,402,599)	(415,515)	987,084
Other financing sources (uses):				
Transfers in	-	447,597	415,515	(32,082)
Transfers out	-	955,002	-	(955,002)
Total other financing sources (uses)	-	1,402,599	415,515	(987,084)
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Special Revenue Fund
Other Grants

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Other	\$ -	\$ 23,610	\$ 16,866	\$ (6,744)
Miscellaneous	-	68,222	76,506	8,284
Total revenues	-	91,832	93,372	1,540
Expenditures:				
Current -				
Public Safety:				
Other services	-	15,000	9,800	5,200
Public works:				
Property services	-	3,400	-	3,400
Other	-	1,844	-	1,844
	-	5,244	-	5,244
Culture and recreation:				
Other	-	22,644	16,866	5,778
Health and welfare:				
Supplies	-	46,360	43,737	2,623
Capital outlay	-	23,086	22,969	117
Total expenditures	-	112,334	93,372	18,962
Deficiency of revenues over expenditures	-	(20,502)	-	20,502
Other financing sources (uses):				
Transfers in	-	(40)	-	40
Transfers out	-	20,542	-	(20,542)
	-	20,502	-	(20,502)
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	\$ -	\$ -	\$ -	\$ -

**Nonmajor
Debt Service Funds**

Nonmajor Governmental Funds

Debt Service Funds

Debt Service Funds account for and report financial resources that are restricted or committed for payment of general long-term debt principal, interest, and paying agent fees.

1961 Sales Tax Bonds Sinking Fund - accounts for sales tax revenues dedicated for the payment of principal and interest requirements of all 1961 outstanding Public Improvement Sales Tax Bonds of the City of Lafayette. Also accounts for the portion of the bonds issued for the purpose of advance refunding for certain outstanding obligations of the City.

1961 Sales Tax Bonds Reserve Fund - this reserve fund accounts for a specified amount or balance that is required to be kept in case any pledged revenues are insufficient to pay debt service requirements for the 1961 City Sales Tax Bonds.

1985 Sales Tax Bonds Sinking Fund - accounts for sales tax revenues dedicated for the payment of principal and interest requirements of all 1985 outstanding Public Improvement Sales Tax Bonds of the City of Lafayette. Also accounts for the portion of the bonds issued for the purpose of advance refunding for certain outstanding obligations of the City.

1985 Sales Tax Bonds Reserve Fund - this reserve fund accounts for a specified amount or balance that is required to be kept in case any pledged revenues are insufficient to pay debt service requirements for the 1985 City Sales Tax Bonds.

Sewer Assessment Bonds - to account for the payment of principal and interest on bonds issued for the acquisition, development, and improvements to the City of Lafayette's sewers. Funding consists of special assessment taxes to the public who will benefit from the improvements.

Contingencies Sinking Fund - accounts for revenues from ad valorem taxes assessed by the Parish dedicated for the payment of principal and interest requirements for the Lafayette Parish General Obligation Bonds.

Certificates of Indebtedness, Series 2011 Sinking Fund - accounts for excess annual revenue dedicated for the payment of principal and interest requirements of the 2011 City Certificate of Indebtedness.

Limited Tax Refunding Bonds Sinking Fund - this fund is used to account for the payment of principal, interest, and related charges for the 2020 Bond Series. Funding consists of proceeds from ad valorem taxes assessed by the City.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Balance Sheet
Nonmajor Debt Service Funds
October 31, 2025

	1961 Sales Tax Bonds		1985 Sales Tax Bonds	
	Sinking Fund	Reserve Fund	Sinking Fund	Reserve Fund
ASSETS				
Cash and interest-bearing deposits	\$ 1,315,719	\$ 76,816	\$ 3,014,067	\$ 1,867,826
Investments	4,822,042	7,874,279	-	6,940,883
Assessments receivable:				
Delinquent	-	-	-	-
Accrued interest receivable	-	62,124	-	77,594
Due from other funds	1,841,034	152	2,131,575	951
Total assets	<u>\$ 7,978,795</u>	<u>\$ 8,013,371</u>	<u>\$ 5,145,642</u>	<u>\$ 8,887,254</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Due to other funds	\$ 1,872,743	\$ 812,023	\$ 2,178,142	\$ 1,318,808
Fund balances:				
Restricted -				
Debt service	<u>6,106,052</u>	<u>7,201,348</u>	<u>2,967,500</u>	<u>7,568,446</u>
Total liabilities and fund balances	<u>\$ 7,978,795</u>	<u>\$ 8,013,371</u>	<u>\$ 5,145,642</u>	<u>\$ 8,887,254</u>

<u>Sewer Assessment Bonds</u>	<u>Contingencies Sinking Fund</u>	<u>Certificates of Indebtedness, Series 2011 Sinking Fund</u>	<u>Limited Tax Refunding Bonds Sinking Fund</u>	<u>Total</u>
\$ 4,133	\$ 527,603	\$ 60,533	\$ 79,302	\$ 6,945,999
-	3,353,887	384,800	504,107	23,879,998
12,068	-	-	-	12,068
-	36,248	4,159	5,448	185,573
-	-	45,779	-	4,019,491
<u>\$ 16,201</u>	<u>\$ 3,917,738</u>	<u>\$ 495,271</u>	<u>\$ 588,857</u>	<u>\$ 35,043,129</u>
\$ 16,101	\$ -	\$ -	\$ -	\$ 6,197,817
<u>100</u>	<u>3,917,738</u>	<u>495,271</u>	<u>588,857</u>	<u>28,845,312</u>
<u>\$ 16,201</u>	<u>\$ 3,917,738</u>	<u>\$ 495,271</u>	<u>\$ 588,857</u>	<u>\$ 35,043,129</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Year Ended October 31, 2025

	1961 Sales Tax Bonds		1985 Sales Tax Bonds	
	Sinking Fund	Reserve Fund	Sinking Fund	Reserve Fund
Revenues:				
Taxes -				
Ad valorem	\$ -	\$ -	\$ -	\$ -
Sales and use	12,389,152	-	10,275,363	-
Investment earnings	99,803	384,931	65,908	422,149
Total revenues	<u>12,488,955</u>	<u>384,931</u>	<u>10,341,271</u>	<u>422,149</u>
Expenditures:				
Current -				
General government	-	-	-	-
Debt service -				
Principal retirement	7,860,000	-	6,165,000	-
Interest and fiscal charges	4,267,712	-	4,332,631	-
Debt issuance costs	283,149	-	-	-
Total debt service	<u>12,410,861</u>	<u>-</u>	<u>10,497,631</u>	<u>-</u>
Total expenditures	<u>12,410,861</u>	<u>-</u>	<u>10,497,631</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>78,094</u>	<u>384,931</u>	<u>(156,360)</u>	<u>422,149</u>
Other financing sources (uses):				
Issuance of refunding debt	15,340,000	-	-	-
Premium on issuance of refunding debt	1,366,082	-	-	-
Payment to escrow agent	(17,989,127)	(1,248,490)	-	-
Transfers in	1,011,250	704,352	181,995	-
Transfers out	<u>(704,352)</u>	<u>(367,025)</u>	<u>(140,634)</u>	<u>(568,284)</u>
Total other financing sources (uses)	<u>(976,147)</u>	<u>(911,163)</u>	<u>41,361</u>	<u>(568,284)</u>
Net change in fund balances	(898,053)	(526,232)	(114,999)	(146,135)
Fund balances, beginning	<u>7,004,105</u>	<u>7,727,580</u>	<u>3,082,499</u>	<u>7,714,581</u>
Fund balances, ending	<u>\$ 6,106,052</u>	<u>\$ 7,201,348</u>	<u>\$ 2,967,500</u>	<u>\$ 7,568,446</u>

<u>Sewer Assessment Bonds</u>	<u>Contingencies Sinking Fund</u>	<u>Certificates of Indebtedness, Series 2011 Sinking Fund</u>	<u>Limited Tax Refunding Bonds Sinking Fund</u>	<u>Total</u>
\$ -	\$ 5,247,524	\$ -	\$ -	\$ 5,247,524
-	-	548,768	-	23,213,283
<u>100</u>	<u>167,313</u>	<u>18,721</u>	<u>34,983</u>	<u>1,193,908</u>
<u>100</u>	<u>5,414,837</u>	<u>567,489</u>	<u>34,983</u>	<u>29,654,715</u>
-	189,064	-	-	189,064
-	4,100,000	510,000	2,505,000	21,140,000
-	<u>900,575</u>	<u>28,549</u>	<u>284,720</u>	<u>9,814,187</u>
-	<u>5,000,575</u>	<u>538,549</u>	<u>2,789,720</u>	<u>31,237,336</u>
-	<u>5,189,639</u>	<u>538,549</u>	<u>2,789,720</u>	<u>31,426,400</u>
<u>100</u>	<u>225,198</u>	<u>28,940</u>	<u>(2,754,737)</u>	<u>(1,771,685)</u>
-	-	-	-	15,340,000
-	-	-	-	1,366,082
-	-	-	-	(19,237,617)
-	-	-	2,751,742	4,649,339
-	-	-	-	(1,780,295)
-	-	-	2,751,742	337,509
100	225,198	28,940	(2,995)	(1,434,176)
-	<u>3,692,540</u>	<u>466,331</u>	<u>591,852</u>	<u>30,279,488</u>
<u>\$ 100</u>	<u>\$ 3,917,738</u>	<u>\$ 495,271</u>	<u>\$ 588,857</u>	<u>\$ 28,845,312</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Debt Service Fund
1961 Sales Tax Bonds Sinking Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Sales and use	\$ 13,127,378	\$ 13,127,378	\$ 12,389,152	\$ (738,226)
Investment earnings	<u>228,110</u>	<u>228,110</u>	<u>99,803</u>	<u>(128,307)</u>
Total revenues	<u>13,355,488</u>	<u>13,355,488</u>	<u>12,488,955</u>	<u>(866,533)</u>
Expenditures:				
Debt service -				
Principal retirement	9,330,000	7,860,000	7,860,000	-
Interest and fiscal charges	4,581,691	4,293,173	4,267,712	25,461
Debt issuance cost	<u>-</u>	<u>288,740</u>	<u>283,149</u>	<u>5,591</u>
Total expenditures	<u>13,911,691</u>	<u>12,441,913</u>	<u>12,410,861</u>	<u>31,052</u>
Excess (deficiency) of revenues over expenditures	<u>(556,203)</u>	<u>913,575</u>	<u>78,094</u>	<u>(835,481)</u>
Other financing sources (uses):				
Issuance of refunding debt	-	15,340,000	15,340,000	-
Premium from issuance of refunding debt	-	1,366,083	1,366,082	(1)
Payment to escrow agent	-	(17,989,128)	(17,989,127)	1
Transfers in	-	-	1,011,250	1,011,250
Transfers out	<u>(228,110)</u>	<u>(228,110)</u>	<u>(704,352)</u>	<u>(476,242)</u>
Total other financing sources (uses)	<u>(228,110)</u>	<u>(1,511,155)</u>	<u>(976,147)</u>	<u>535,008</u>
Net change in fund balance	(784,313)	(597,580)	(898,053)	(300,473)
Fund balance, beginning	<u>7,004,105</u>	<u>7,004,105</u>	<u>7,004,105</u>	<u>-</u>
Fund balance, ending	<u>\$ 6,219,792</u>	<u>\$ 6,406,525</u>	<u>\$ 6,106,052</u>	<u>\$ (300,473)</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Debt Service Fund
1961 Sales Tax Bonds Reserve Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Investment earnings	\$ 295,551	\$ 295,551	\$ 384,931	\$ 89,380
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	<u>295,551</u>	<u>295,551</u>	<u>384,931</u>	<u>89,380</u>
Other financing sources (uses):				
Payment to escrow agent	-	(1,248,490)	(1,248,490)	-
Transfers in	51,226	51,226	704,352	653,126
Transfers out	<u>(295,551)</u>	<u>(295,551)</u>	<u>(367,025)</u>	<u>(71,474)</u>
Total other financing sources (uses)	<u>(244,325)</u>	<u>(1,492,815)</u>	<u>(911,163)</u>	<u>581,652</u>
Net change in fund balance	51,226	(1,197,264)	(526,232)	671,032
Fund balance, beginning	<u>7,727,580</u>	<u>7,727,580</u>	<u>7,727,580</u>	<u>-</u>
Fund balance, ending	<u>\$ 7,778,806</u>	<u>\$ 6,530,316</u>	<u>\$ 7,201,348</u>	<u>\$ 671,032</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Debt Service Fund
1985 Sales Tax Bonds Sinking Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Sales and use	\$ 10,396,086	\$ 10,396,086	\$ 10,275,363	\$ (120,723)
Investment earnings	<u>181,612</u>	<u>181,612</u>	<u>65,908</u>	<u>(115,704)</u>
Total revenues	<u>10,577,698</u>	<u>10,577,698</u>	<u>10,341,271</u>	<u>(236,427)</u>
Expenditures:				
Debt service -				
Principal retirement	6,165,000	6,165,000	6,165,000	-
Interest and fiscal charges	<u>4,346,087</u>	<u>4,346,087</u>	<u>4,332,631</u>	<u>13,456</u>
Total expenditures	<u>10,511,087</u>	<u>10,511,087</u>	<u>10,497,631</u>	<u>13,456</u>
Excess (deficiency) of revenues over expenditures	<u>66,611</u>	<u>66,611</u>	<u>(156,360)</u>	<u>(222,971)</u>
Other financing sources (uses):				
Transfers in	380,831	380,831	181,995	(198,836)
Transfers out	<u>(562,443)</u>	<u>(562,443)</u>	<u>(140,634)</u>	<u>421,809</u>
Total other financing sources (uses)	<u>(181,612)</u>	<u>(181,612)</u>	<u>41,361</u>	<u>222,973</u>
Net change in fund balance	(115,001)	(115,001)	(114,999)	2
Fund balance, beginning	<u>3,082,499</u>	<u>3,082,499</u>	<u>3,082,499</u>	<u>-</u>
Fund balance, ending	<u>\$ 2,967,498</u>	<u>\$ 2,967,498</u>	<u>\$ 2,967,500</u>	<u>\$ 2</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Debt Service Fund
1985 Sales Tax Bonds Reserve Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Investment earnings	\$ 209,483	\$ 209,483	\$ 422,149	\$ 212,666
Expenditures	-	-	-	-
Excess of revenues over expenditures	209,483	209,483	422,149	212,666
Other financing sources (uses):				
Transfers out	(590,314)	(590,314)	(568,284)	22,030
Net change in fund balance	(380,831)	(380,831)	(146,135)	234,696
Fund balance, beginning	7,714,581	7,714,581	7,714,581	-
Fund balance, ending	<u>\$ 7,333,750</u>	<u>\$ 7,333,750</u>	<u>\$ 7,568,446</u>	<u>\$ 234,696</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Debt Service Fund
Sewer Assessment Bonds Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Investment earnings	\$ -	\$ -	\$ 100	\$ 100
Expenditures	-	-	-	-
Net change in fund balance	-	-	100	100
Fund balance, beginning	-	-	-	-
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 100</u>	<u>\$ 100</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Debt Service Fund
Contingencies Sinking Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Ad valorem	\$ 4,682,490	\$ 5,247,525	\$ 5,247,524	\$ (1)
Investment earnings	159,594	159,594	167,313	7,719
Total revenues	<u>4,842,084</u>	<u>5,407,119</u>	<u>5,414,837</u>	<u>7,718</u>
Expenditures:				
Current -				
General government	<u>175,342</u>	<u>189,065</u>	<u>189,064</u>	<u>1</u>
Debt service -				
Principal retirement	4,100,000	4,100,000	4,100,000	-
Interest and fiscal charges	<u>902,475</u>	<u>902,475</u>	<u>900,575</u>	<u>1,900</u>
Total debt service	<u>5,002,475</u>	<u>5,002,475</u>	<u>5,000,575</u>	<u>1,900</u>
Total expenditures	<u>5,177,817</u>	<u>5,191,540</u>	<u>5,189,639</u>	<u>1,901</u>
Net change in fund balance	(335,733)	215,579	225,198	9,619
Fund balance, beginning	<u>3,692,540</u>	<u>3,692,540</u>	<u>3,692,540</u>	<u>-</u>
Fund balance, ending	<u>\$ 3,356,807</u>	<u>\$ 3,908,119</u>	<u>\$ 3,917,738</u>	<u>\$ 9,619</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Debt Service Fund
Certificates of Indebtedness, Series 2011 Sinking Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Sales and use	\$ 538,653	\$ 538,653	\$ 548,768	\$ 10,115
Investment earnings	<u>14,479</u>	<u>14,479</u>	<u>18,721</u>	<u>4,242</u>
Total revenues	<u>553,132</u>	<u>553,132</u>	<u>567,489</u>	<u>14,357</u>
Expenditures:				
Debt service -				
Principal retirement	510,000	510,000	510,000	-
Interest and fiscal charges	<u>28,653</u>	<u>28,653</u>	<u>28,549</u>	<u>104</u>
Total expenditures	<u>538,653</u>	<u>538,653</u>	<u>538,549</u>	<u>104</u>
Net change in fund balance	14,479	14,479	28,940	14,461
Fund balance, beginning	<u>466,331</u>	<u>466,331</u>	<u>466,331</u>	<u>-</u>
Fund balance, ending	<u>\$ 480,810</u>	<u>\$ 480,810</u>	<u>\$ 495,271</u>	<u>\$ 14,461</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana
Nonmajor Debt Service Fund
Limited Tax Refunding Bonds Sinking Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended October 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Investment earnings	\$ 39,579	\$ 39,579	\$ 34,983	\$ (4,596)
Expenditures:				
Debt service -				
Principal retirement	2,505,000	2,505,000	2,505,000	-
Interest and fiscal charges	286,321	286,321	284,720	1,601
Total expenditures	2,791,321	2,791,321	2,789,720	1,601
Deficiency of revenues over expenditures	(2,751,742)	(2,751,742)	(2,754,737)	(2,995)
Other financing sources:				
Transfers in	2,751,742	2,751,742	2,751,742	-
Net change in fund balance	-	-	(2,995)	(2,995)
Fund balance, beginning	591,852	591,852	591,852	-
Fund balance, ending	\$ 591,852	\$ 591,852	\$ 588,857	\$ (2,995)



**Nonmajor
Capital Projects Funds**

Nonmajor Governmental Funds

Capital Projects Funds

Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

City LA DOTD Projects Fund – this fund is used to account for funding provided by LA Department of Transportation which is to be expended on construction projects approved by the State Legislature on state roads that the City of Lafayette has taken responsibility of.

Parish LA DOTD Projects Fund – this fund is used to account for funding provided by the LA Department of Transportation which is to be expended on construction projects approved by the State Legislature on state roads that the Parish of Lafayette has taken responsibility of.

City Combined Bond Construction Fund – this fund is to account for the proceeds from bond issues used to finance capital improvement projects within the City of Lafayette. These bond issues are secured and payable from a pledge and dedication of the proceeds of either the 1961 City sales and use tax or the 1985 City sales and use tax.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Balance Sheet
Nonmajor Capital Projects Funds
October 31, 2025

	City LA DOTD Projects	Parish LA DOTD Projects	City Combined Bond Construction	Total
ASSETS				
Cash and interest-bearing deposits	\$ 294,198	\$ 3,549,399	\$ 4,074,284	\$ 7,917,881
Investments	1,870,172	22,562,959	25,899,572	50,332,703
Accrued interest receivable	20,212	243,856	279,916	543,984
Total assets	<u>\$ 2,184,582</u>	<u>\$ 26,356,214</u>	<u>\$ 30,253,772</u>	<u>\$ 58,794,568</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Contracts payable	\$ -	\$ 110,603	\$ 908,466	\$ 1,019,069
Retainage payable	-	-	809,492	809,492
Due to other funds	-	34,659	112,241	146,900
Total liabilities	-	145,262	1,830,199	1,975,461
Fund balances:				
Restricted -				
Capital expenditures	<u>2,184,582</u>	<u>26,210,952</u>	<u>28,423,573</u>	<u>56,819,107</u>
Total liabilities and fund balances	<u>\$ 2,184,582</u>	<u>\$ 26,356,214</u>	<u>\$ 30,253,772</u>	<u>\$ 58,794,568</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended October 31, 2025

	City LA DOTD Projects	Parish LA DOTD Projects	City Combined Bond Construction	Total
Revenues:				
Investment earnings	\$ 101,362	\$ 1,121,120	\$ 1,551,629	\$ 2,774,111
Expenditures:				
Current -				
General government	-	-	1,135,566	1,135,566
Debt service -				
Capital outlay	477,114	1,657,322	10,852,199	12,986,635
Total expenditures	477,114	1,657,322	11,987,765	14,122,201
Deficiency of revenues over expenditures	(375,752)	(536,202)	(10,436,136)	(11,348,090)
Other financing uses:				
Transfers out	-	-	(996,181)	(996,181)
Net change in fund balances	(375,752)	(536,202)	(11,432,317)	(12,344,271)
Fund balances, beginning	2,560,334	26,747,154	39,855,890	69,163,378
Fund balances, ending	\$ 2,184,582	\$ 26,210,952	\$ 28,423,573	\$ 56,819,107

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
City LA DOTD Projects
For the Year Ended October 31, 2025

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
Pinhook Turn Lane	<u>\$ 2,606,185</u>	<u>\$ 307,208</u>	<u>\$ 477,114</u>	<u>\$ 1,821,863</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
Parish LA DOTD Projects
For the Year Ended October 31, 2025

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
E. Broussard at Robley Roundabout	\$ 5,000,000	\$ 518,509	\$ 1,149,648	\$ 3,331,843
Duhon at W. Broussard Roundabout	666,667	211,971	92,163	362,533
Duhon Road Improvements	3,500,000	-	-	3,500,000
Ridge/Rue de Belier Improvements	14,275,000	291,768	415,511	13,567,721
	<u>\$ 23,441,667</u>	<u>\$ 1,022,248</u>	<u>\$ 1,657,322</u>	<u>\$ 20,762,097</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
City Combined Bond Construction
For the Year Ended October 31, 2025

		Expenditures		Balance of
	Project Authorization	Prior Years	Current Year	Incomplete Projects
Street projects:				
Bertrand Streetscape	\$ 1,000,000	\$ -	\$ 633,408	\$ 366,592
Blue Bird Drive Extension Widening	2,399,498	1,623,844	30,868	744,786
Bridge Replacements	5,869,362	999,521	1,952,507	2,917,334
Downtown Sidewalks/Curbs/Overlay	820,000	260,972	120,764	438,264
Duhon Road Widening	1,312,987	260,907	218,611	833,469
Downtown Sidewalks Infrstrct/ADA impr	1,450,000	-	721	1,449,279
E. Pont Des Mouton Rd Wide Phase II	1,546,203	1,451,450	1,284	93,470
Frem Boustany Extension	526,270	515,834	5,510	4,926
Congress Street Streetscape	4,700,000	-	41,555	4,658,445
N. St. Antoine Ext-Pont Des Mouton	2,324,285	1,033,470	240,433	1,050,382
Pecan/Buick/Pine/Chestr Sidewalk	450,000	258,510	5,074	186,416
Pinhook/Kaliste Saloom Turn Lane	250,000	79,416	-	170,584
Polly Lane Extension	561,085	559,153	-	1,932
Simcoe Street Corridor Phase II	21,842	21,842	-	-
South City Park Extension	789,767	789,767	-	-
University Corridor Initiative	1,600,000	1,599,985	2	13
University Cor-2019A/189	3,000,000	-	-	3,000,000
Verot School - Pinhook/Vincent	6,308	6,308	-	-
W Willow Street Widening	43,567	43,567	-	-
N St Antoine Street Extension	9,600,000	8,230	5,971	9,585,799
12th St Corridor Streetscape	1,000,000	-	1,000,000	-
Downtown Street/Sidewalk Phase III	283,445	176,068	-	107,377
Johnston Street Revitalization	5,000,000	-	1,983	4,998,017
Lake Farm Rd Ext (Frem/Verot)	267,381	179,406	72,844	15,131
MPO LA-182/Renaud Roundabout MTC	161,843	87,307	16,569	57,967
General Sidewalk Improvements	500,000	237,323	27,680	234,997
St Mary/ St Landry ADA Sidewalk Imp	875,000	49,753	46,210	779,037
	46,358,843	10,242,633	4,421,993	31,694,217
Drainage projects:				
Concrete Coulee Renovations	1,500,000	801,258	25,987	672,755
Walker Road Drainage	3,190,495	3,166,815	-	23,680
Storm Water Division	4,130,716	3,949,737	41,341	139,638
City Storm Water Diversion	2,685,879	2,586,152	87,880	11,847
River Oaks Detention	231,300	220	188,994	42,086
	11,738,390	10,504,182	344,202	890,006
(continued)				

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget
City Combined Bond Construction (Continued)
For the Year Ended October 31, 2025

		Expenditures		Balance of
	Project Authorization	Prior Years	Current Year	Incomplete Projects
Park and Recreation projects:				
Atheletic Facilities	2,000,000	5,500	-	1,994,500
OJ Mouton Pool	500,000	-	5,970	494,030
Park Improvements - City Wide	664,767	325,681	1,554	337,532
Recreation Center Improvements	650,000	553,734	1,225	95,041
Tennis Facility Improvements	253,958	173,221	13,336	67,401
MLK Pool Enclosure	800,000	6,150	8,200	785,650
Moore Park Complex	14,701,551	9,690,548	4,315,737	695,266
Biking/Walking Trail	5,340,000	1,012,267	-	4,327,733
Brown Park	13,934,957	11,786,404	1,515,563	632,990
	<u>38,845,233</u>	<u>23,553,505</u>	<u>5,861,585</u>	<u>9,430,143</u>
Building projects:				
City Court and Marshal Complex	153,000	106,263	-	46,737
Fire Station No. 5	1,987,012	397,068	205,647	1,384,297
Fire Station #2 Renovations	1,004,853	946,166	18,772	39,915
Fire Station #6 Rebuilding	708,135	708,135	-	-
	<u>3,853,000</u>	<u>2,157,632</u>	<u>224,419</u>	<u>1,470,949</u>
	<u>\$ 100,795,466</u>	<u>\$ 46,457,952</u>	<u>\$ 10,852,199</u>	<u>\$ 43,485,315</u>



**Nonmajor
Enterprise Funds**

Nonmajor Enterprise Funds

Enterprise funds account for operations: (a) that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Environmental Services Disposal Fund - this fund is to account for the revenues, expenses, and fixed assets associated with the operations of the Environmental Quality Division which consists of compost disposal, solid waste disposal and other environmental issues in Lafayette Parish.

CNG Service Station Fund - this fund is to account for the revenues and expenses associated with the operation and maintenance of the Compressed Natural Gas (CNG) service station which services both public and private vehicles.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Net Position
Nonmajor Enterprise Funds
October 31, 2025
With Comparative Totals for October 31, 2024

	2025			
	Environmental Services Disposal	CNG Service Station	Total Nonmajor Enterprise Funds	2024
ASSETS				
CURRENT ASSETS				
Cash and interest-bearing deposits	\$ 983,249	\$ 125,775	\$ 1,109,024	\$ 1,365,509
Investments	5,941,665	799,528	6,741,193	5,217,796
Accounts receivable, net	2,422,533	-	2,422,533	2,516,025
Accrued interest receivable	64,216	8,641	72,857	47,130
Due from other funds	1,995,503	-	1,995,503	1,907,124
Total current assets	<u>11,407,166</u>	<u>933,944</u>	<u>12,341,110</u>	<u>11,053,584</u>
CAPITAL ASSETS				
Construction in progress	763,242	-	763,242	84,540
Land	3,147,688	-	3,147,688	3,147,688
Buildings and site improvements, net	59,421	1,761,530	1,820,951	1,890,801
Equipment, net	1,584,244	-	1,584,244	1,827,878
Total capital assets, net	<u>5,554,595</u>	<u>1,761,530</u>	<u>7,316,125</u>	<u>6,950,907</u>
OTHER ASSETS				
Net pension asset	84,114	-	84,114	-
Total assets	<u>17,045,875</u>	<u>2,695,474</u>	<u>19,741,349</u>	<u>18,004,491</u>
DEFERRED OUTFLOWS OF RESOURCES				
Other postemployment benefits	24,336	-	24,336	27,485
Pensions	123,599	-	123,599	246,803
	<u>147,935</u>	<u>-</u>	<u>147,935</u>	<u>274,288</u>
LIABILITIES				
CURRENT LIABILITIES				
Accounts payable	1,293,254	13,652	1,306,906	1,309,964
Accrued liabilities	61,786	-	61,786	85,107
Retainage payable	30,590	-	30,590	-
Unearned revenue	2,264	-	2,264	327,460
Compensated absences	34,914	-	34,914	60,439
Other postemployment benefits	7,301	-	7,301	5,812
Net pension liability	22,848	-	22,848	84,012
Total current liabilities	<u>1,452,957</u>	<u>13,652</u>	<u>1,466,609</u>	<u>1,872,794</u>
NONCURRENT LIABILITIES				
Compensated absences	211,574	-	211,574	68,526
Other postemployment benefits	96,992	-	96,992	88,218
Net pension liability	281,852	-	281,852	388,325
Total noncurrent liabilities	<u>590,418</u>	<u>-</u>	<u>590,418</u>	<u>545,069</u>
Total liabilities	<u>2,043,375</u>	<u>13,652</u>	<u>2,057,027</u>	<u>2,417,863</u>
DEFERRED INFLOWS OF RESOURCES				
Other postemployment benefits	29,132	-	29,132	24,821
Pensions	140,021	-	140,021	111,406
Total deferred inflows of resources	<u>169,153</u>	<u>-</u>	<u>169,153</u>	<u>136,227</u>
NET POSITION				
Net investment in capital assets	5,524,005	1,761,530	7,285,535	6,950,907
Unrestricted	9,457,277	920,292	10,377,569	8,773,782
Total net position	<u>\$ 14,981,282</u>	<u>\$ 2,681,822</u>	<u>\$ 17,663,104</u>	<u>\$ 15,724,689</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Nonmajor Enterprise Funds
For the Year Ended October 31, 2025
With Comparative Actual Amounts for the Year Ended October 31, 2024

	2025			
	Environmental Services Disposal	CNG Service Station	Total Nonmajor Enterprise Funds	2024
Operating revenues:				
Charges for services	\$ 20,995,738	\$ 219,572	\$ 21,215,310	\$ 20,463,839
Miscellaneous	342,317	-	342,317	348,648
Total operating revenues	<u>21,338,055</u>	<u>219,572</u>	<u>21,557,627</u>	<u>20,812,487</u>
Operating expenses:				
Production, collection and cost of services	18,397,739	65,566	18,463,305	17,671,971
Administrative and general	727,823	63,488	791,311	1,506,539
Depreciation	249,352	64,093	313,445	261,593
Total operating expenses	<u>19,374,914</u>	<u>193,147</u>	<u>19,568,061</u>	<u>19,440,103</u>
Operating income	<u>1,963,141</u>	<u>26,425</u>	<u>1,989,566</u>	<u>1,372,384</u>
Nonoperating revenues (expenses):				
Investment earnings	278,652	36,654	315,306	325,124
Gain (loss) on disposal of capital assets	(38)	-	(38)	121,794
Non-employer pension contributions	20,014	-	20,014	19,235
Total nonoperating revenues (expenses)	<u>298,628</u>	<u>36,654</u>	<u>335,282</u>	<u>466,153</u>
Income before capital contributions and transfers	2,261,769	63,079	2,324,848	1,838,537
Capital contributions	696	-	696	1,889,588
Transfers out	<u>(159,600)</u>	<u>-</u>	<u>(159,600)</u>	<u>(4,400)</u>
Change in net position	2,102,865	63,079	2,165,944	3,723,725
Net position, beginning as restated	<u>12,878,417</u>	<u>2,618,743</u>	<u>15,497,160</u>	<u>12,000,964</u>
Net position, ending	<u>\$ 14,981,282</u>	<u>\$2,681,822</u>	<u>\$ 17,663,104</u>	<u>\$ 15,724,689</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the Year Ended October 31, 2025
With Comparative Actual Amounts for the Year Ended October 31, 2024

	2025			
	Environmental Services Disposal	CNG Service Station	Total Nonmajor Enterprise Funds	2024
Cash flows from operating activities:				
Receipts from customers	\$ 21,000,851	\$ 219,572	\$ 21,220,423	\$ 20,509,084
Payments to suppliers for goods and services	(17,925,358)	(124,077)	(18,049,435)	(19,522,414)
Payments to employees and for employee related costs	(1,403,760)	-	(1,403,760)	(1,403,846)
Other receipts	17,121	-	17,121	674,296
Net cash provided by operating activities	<u>1,688,854</u>	<u>95,495</u>	<u>1,784,349</u>	<u>257,120</u>
Cash flows from noncapital financing activities:				
Transfers out	<u>(159,600)</u>	<u>-</u>	<u>(159,600)</u>	<u>(4,400)</u>
Cash flows from capital and related financing activities:				
Purchase of capital assets	<u>(647,416)</u>	<u>-</u>	<u>(647,416)</u>	<u>(1,373,371)</u>
Cash flows from investing activities:				
Interest earnings	251,340	33,137	284,477	276,989
Sales (purchases) of investments	<u>(1,350,395)</u>	<u>(167,900)</u>	<u>(1,518,295)</u>	<u>710,926</u>
Net cash provided (used) by investing activities	<u>(1,099,055)</u>	<u>(134,763)</u>	<u>(1,233,818)</u>	<u>987,915</u>
Net decrease in cash and cash equivalents	(217,217)	(39,268)	(256,485)	(132,736)
Balances, beginning of the year	<u>1,200,466</u>	<u>165,043</u>	<u>1,365,509</u>	<u>1,498,245</u>
Balances, end of the year	<u>\$ 983,249</u>	<u>\$ 125,775</u>	<u>\$ 1,109,024</u>	<u>\$ 1,365,509</u>
Reconciliation of operating income to net cash provided by operating activities:				
Operating income	\$ 1,963,141	\$ 26,425	\$ 1,989,566	\$ 1,372,384
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation	249,352	64,093	313,445	261,593
Pension expense (benefit)	(79,918)	-	(79,918)	(155,198)
Other postemployment expense	17,723	-	17,723	1,509
Change in assets and liabilities:				
Receivables	93,492	-	93,492	(50,679)
Accounts payable	(31,355)	4,977	(26,378)	(1,596,692)
Due from/to other funds	(88,379)	-	(88,379)	95,924
Unearned revenue	(325,196)	-	(325,196)	325,648
Compensated absences	<u>(110,006)</u>	<u>-</u>	<u>(110,006)</u>	<u>2,631</u>
Net cash provided by operating activities	<u>\$ 1,688,854</u>	<u>\$ 95,495</u>	<u>\$ 1,784,349</u>	<u>\$ 257,120</u>
Noncash investing, capital and financing activities:				
Gain (loss) on disposal of capital assets	<u>\$ (38)</u>	<u>\$ -</u>	<u>\$ (38)</u>	<u>\$ 121,794</u>
Increase in fair value of investments	<u>\$ 4,526</u>	<u>\$ 576</u>	<u>\$ 5,102</u>	<u>\$ 39,199</u>

Internal Service Funds

Internal Service Funds

Internal Service funds account for the financing of goods or services provided by one department or agency to other department or agencies of the governmental unit, or to other governmental units, on a cost-reimbursement basis.

Central Vehicle Maintenance Fund – this fund manages, maintains, and repairs LCG fleet vehicles consisting predominately of City buses, public safety vehicles, and various heavy equipment.

Self-Insurance Fund - this fund is also called the Risk Management Fund. This fund is used to account for self-insurance activities involving property damage, worker's compensation, and general liability claims.

Group Hospitalization Fund - this fund is used to account for self-insurance activities involving medical care claims and payment of insurance premiums by LCG's employees, retirees, and dependents.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Net Position
Internal Service Funds
October 31, 2025

	Central Vehicle Maintenance	Self- Insurance	Group Hospital- ization	Total
ASSETS				
CURRENT ASSETS				
Cash and interest-bearing deposits	\$ 88,809	\$ 279,726	\$ 5,127,335	\$ 5,495,870
Investments	564,546	1,778,173	32,593,645	34,936,364
Accounts receivable, net	115,744	564,208	1,307,254	1,987,206
Accrued interest receivable	6,102	19,218	352,265	377,585
Due from other funds	1,956	189,199	-	191,155
Inventories, net	524,061	-	-	524,061
Prepaid items	-	490,000	102,800	592,800
Total current assets	<u>1,301,218</u>	<u>3,320,524</u>	<u>39,483,299</u>	<u>44,105,041</u>
CAPITAL ASSETS				
Buildings, net	73,937	-	-	73,937
Equipment, net	670,746	-	-	670,746
Total capital assets, net	<u>744,683</u>	<u>-</u>	<u>-</u>	<u>744,683</u>
Total assets	<u>\$ 2,045,901</u>	<u>\$ 3,320,524</u>	<u>\$ 39,483,299</u>	<u>\$ 44,849,724</u>
LIABILITIES				
CURRENT LIABILITIES				
Accounts payable	\$ 396,117	\$ 680,161	\$ 49,266	\$ 1,125,544
Accrued salaries and benefits	25,281	-	87,575	112,856
Due to other funds	28,572	17,570	-	46,142
Unpaid claims liability	-	8,029,419	3,110,688	11,140,107
Lease liability	30,768	-	-	30,768
Compensated absences	77,527	-	-	77,527
Total current liabilities	<u>558,265</u>	<u>8,727,150</u>	<u>3,247,529</u>	<u>12,532,944</u>
NONCURRENT LIABILITIES				
Claims payable	-	7,565,249	-	7,565,249
Lease liability	135,872	-	-	135,872
Compensated absences	328,379	-	-	328,379
Total noncurrent liabilities	<u>464,251</u>	<u>7,565,249</u>	<u>-</u>	<u>8,029,500</u>
Total liabilities	<u>1,022,516</u>	<u>16,292,399</u>	<u>3,247,529</u>	<u>20,562,444</u>
NET POSITION				
Net investment in capital assets	744,683	-	-	744,683
Unrestricted (deficit)	278,702	(12,971,875)	36,235,770	23,542,597
Total net position (deficit)	<u>1,023,385</u>	<u>(12,971,875)</u>	<u>36,235,770</u>	<u>24,287,280</u>
Total liabilities and net position	<u>\$ 2,045,901</u>	<u>\$ 3,320,524</u>	<u>\$ 39,483,299</u>	<u>\$ 44,849,724</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Internal Service Funds
For the Year Ended October 31, 2025

	Central Vehicle Maintenance	Self- Insurance	Group Hospital- ization	Total
Operating revenues:				
Charges for services	\$ 7,905,741	\$ 15,119,595	\$ 29,864,064	\$ 52,889,400
Miscellaneous	<u>9,271</u>	<u>849,480</u>	<u>1,238,254</u>	<u>2,097,005</u>
Total operating revenues	<u>7,915,012</u>	<u>15,969,075</u>	<u>31,102,318</u>	<u>54,986,405</u>
Operating expenses:				
Cost of services rendered	8,462,437	12,338,771	31,887,479	52,688,687
Depreciation	<u>122,391</u>	<u>-</u>	<u>-</u>	<u>122,391</u>
Total operating expenses	<u>8,584,828</u>	<u>12,338,771</u>	<u>31,887,479</u>	<u>52,811,078</u>
Operating income (loss)	<u>(669,816)</u>	<u>3,630,304</u>	<u>(785,161)</u>	<u>2,175,327</u>
Nonoperating revenues (expenses):				
Investment earnings	(14,115)	(36,926)	1,971,515	1,920,474
Interest expense	<u>(8,007)</u>	<u>-</u>	<u>-</u>	<u>(8,007)</u>
Total nonoperating revenues (expenses)	<u>(22,122)</u>	<u>(36,926)</u>	<u>1,971,515</u>	<u>1,912,467</u>
Income (loss) before transfers	(691,938)	3,593,378	1,186,354	4,087,794
Transfers in	<u>605,037</u>	<u>-</u>	<u>-</u>	<u>605,037</u>
Change in net position	(86,901)	3,593,378	1,186,354	4,692,831
Net position (deficit), beginning	<u>1,110,286</u>	<u>(16,565,253)</u>	<u>35,049,416</u>	<u>19,594,449</u>
Net position (deficit), ending	<u>\$ 1,023,385</u>	<u>\$ (12,971,875)</u>	<u>\$ 36,235,770</u>	<u>\$ 24,287,280</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended October 31, 2025

	Central Vehicle Maintenance	Self- Insurance	Group Hospital- ization	Total
Cash flows from operating activities:				
Receipts from customers	\$ 8,368,724	\$ -	\$ -	\$ 8,368,724
Receipts from insured	-	15,567,539	29,720,274	45,287,813
Payments to suppliers for goods and services	(6,145,332)	(7,806,524)	(1,943,639)	(15,895,495)
Payments to employees and for employee related costs	(2,258,822)	-	(137,726)	(2,396,548)
Payments for claims	-	(6,496,454)	(27,968,553)	(34,465,007)
Other receipts	9,271	849,480	1,238,254	2,097,005
Net cash provided (used) by operating activities	<u>(26,159)</u>	<u>2,114,041</u>	<u>908,610</u>	<u>2,996,492</u>
Cash flows from noncapital financing activities:				
Transfers in	<u>605,037</u>	<u>-</u>	<u>-</u>	<u>605,037</u>
Cash flows from capital and related financing activities:				
Principal payments on long-term debt	(13,651)	-	-	(13,651)
Interest paid	(6,682)	-	-	(6,682)
Purchase of capital assets	<u>(42,066)</u>	<u>-</u>	<u>-</u>	<u>(42,066)</u>
Net cash flows from capital and related financing activities	<u>(62,399)</u>	<u>-</u>	<u>-</u>	<u>(62,399)</u>
Cash flows from investing activities:				
Interest earnings	(20,122)	(60,952)	1,849,729	1,768,655
Sales (purchases) of investments	<u>(439,884)</u>	<u>(1,773,363)</u>	<u>(4,875,216)</u>	<u>(7,088,463)</u>
Net cash used by investing activities	<u>(460,006)</u>	<u>(1,834,315)</u>	<u>(3,025,487)</u>	<u>(5,319,808)</u>
Net increase (decrease) in cash and cash equivalents	56,473	279,726	(2,116,877)	(1,780,678)
Balances, beginning of the year	<u>32,336</u>	<u>-</u>	<u>7,244,212</u>	<u>7,276,548</u>
Balances, end of the year	<u>\$ 88,809</u>	<u>\$ 279,726</u>	<u>\$ 5,127,335</u>	<u>\$ 5,495,870</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	\$ (669,816)	\$ 3,630,304	\$ (785,161)	\$ 2,175,327
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	122,391	-	-	122,391
Change in assets and liabilities:				
Receivables	(115,509)	(334,227)	(143,790)	(593,526)
Inventories	33,664	-	-	33,664
Prepaid items	-	815,000	-	815,000
Accounts and other payables	(23,915)	(2,779,207)	1,837,561	(965,561)
Due from/to other funds	578,492	782,171	-	1,360,663
Compensated absences	<u>48,534</u>	<u>-</u>	<u>-</u>	<u>48,534</u>
Net cash provided (used) by operating activities	<u>\$ (26,159)</u>	<u>\$ 2,114,041</u>	<u>\$ 908,610</u>	<u>\$ 2,996,492</u>
Noncash investing, capital and financing activities:				
Increase in fair value of investments	<u>\$ 1,022</u>	<u>\$ 4,810</u>	<u>\$ 19,712</u>	<u>\$ 25,544</u>
Assets/SBITAs acquired under leases	<u>\$ 205,835</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 205,835</u>

Fiduciary Funds

Fiduciary Funds

Custodial funds are used to account for short-term custodial collections on resources on behalf of another individual, entity, or government.

Property Tax Escrow Fund - this fund accounts for proceeds of ad valorem taxes assessed by the City that were paid under protest by the taxpayer.

Police Evidence Fund – this fund is used to account for seized and/or forfeited funds related to police investigations.

Civil Court Operating Fund - this fund accounts for the monies held (bonds posted) by plaintiffs to cover estimated court costs in connection with civil and criminal suits. Any monies remaining after settlement of the suits are refunded to the plaintiffs.

Court Cost Bond Fund - this fund accounts for the monies held (bonds posted) by plaintiffs to cover estimated court costs in connection with civil and criminal suits. Any monies remaining after settlement of the suits are refunded to the plaintiffs.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Fiduciary Net Position
Custodial Funds
October 31, 2025

	Property Tax Escrow Fund	Police Evidence Fund	Civil Court Operating Fund	Court Cost Bond Fund	Total
ASSETS					
Cash and interest-bearing deposits	\$ 8,143	\$ 1,367,436	\$ 781,174	\$ -	\$ 2,156,753
Investments	51,764	-	-	-	51,764
Other receivables	-	-	-	132,911	132,911
Accrued interest receivable	560	-	-	-	560
Total assets	<u>60,467</u>	<u>1,367,436</u>	<u>781,174</u>	<u>132,911</u>	<u>2,341,988</u>
LIABILITIES					
Other payables	-	-	7,518	6,883	14,401
NET POSITION					
Restricted for individuals, organizations and other governments	<u>\$ 60,467</u>	<u>\$ 1,367,436</u>	<u>\$ 773,656</u>	<u>\$ 126,028</u>	<u>\$ 2,327,587</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Year Ended October 31, 2025

	Property Tax Escrow Fund	Police Evidence Fund	Civil Court Operating Fund	Court Cost Bond Fund	Total
ADDITIONS					
Bonds posted	\$ -	\$ -	\$ -	\$ 2,493,258	\$ 2,493,258
Court costs	-	-	930,618	-	930,618
Seized property	-	220,664	-	-	220,664
Interest	<u>2,474</u>	<u>27,548</u>	<u>-</u>	<u>-</u>	<u>30,022</u>
Total additions	<u>2,474</u>	<u>248,212</u>	<u>930,618</u>	<u>2,493,258</u>	<u>3,674,562</u>
DEDUCTIONS					
Refunds to individuals/businesses	-	-	285,853	-	285,853
Payments to other governments	-	147,676	318,868	1,490,856	1,957,400
Other reductions	-	-	333,670	978,838	1,312,508
Bank service charges	<u>-</u>	<u>-</u>	<u>-</u>	<u>83</u>	<u>83</u>
Total deductions	<u>-</u>	<u>147,676</u>	<u>938,391</u>	<u>2,469,777</u>	<u>3,555,844</u>
Change in net position	2,474	100,536	(7,773)	23,481	118,718
Net position, beginning of year	<u>57,993</u>	<u>1,266,900</u>	<u>781,429</u>	<u>102,547</u>	<u>2,208,869</u>
Net position, end of year	<u>\$ 60,467</u>	<u>\$ 1,367,436</u>	<u>\$ 773,656</u>	<u>\$ 126,028</u>	<u>\$ 2,327,587</u>

**Nonmajor
Discretely Presented
Component Units**

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Net Position - Nonmajor Discretely Presented Component Units
October 31, 2025

	Downtown Development Authority	City Court of Lafayette
ASSETS		
CURRENT ASSETS:		
Cash and interest-bearing deposits	\$ 729,998	\$ 3,818,121
Investments	-	-
Accounts receivable, net	116,642	13,448
Due from other governmental agencies	523,142	7,518
Inventories, net	-	-
Prepaid items	-	-
Total current assets	<u>1,369,782</u>	<u>3,839,087</u>
NONCURRENT ASSETS:		
Restricted cash and interest-bearing deposits	-	-
Net pension asset	-	-
Capital assets:		
Non-depreciable	-	-
Depreciable, net	<u>62,197</u>	<u>591,730</u>
Total noncurrent assets	<u>62,197</u>	<u>591,730</u>
Total assets	<u>1,431,979</u>	<u>4,430,817</u>
DEFERRED OUTFLOWS OF RESOURCES		
Other post-employment benefits	-	-
Pensions	<u>134,411</u>	<u>-</u>
Total deferred outflows of resources	<u>134,411</u>	<u>-</u>
LIABILITIES		
CURRENT LIABILITIES:		
Accounts and other payables	39,831	-
Due to primary government	-	-
Due to other governmental agencies	-	132,911
Unearned revenue	-	-
Customer Deposits	-	-
Current portion of long-term liabilities-		
Compensated absences	6,602	-
Bonds and leases payable	<u>-</u>	<u>-</u>
Total current liabilities	<u>46,433</u>	<u>132,911</u>
NONCURRENT LIABILITIES:		
Noncurrent portion of long-term liabilities-		
Compensated absences	29,055	-
Bonds and leases payable	-	-
Other post-employment benefits	-	-
Net pension liability	<u>117,999</u>	<u>-</u>
Total noncurrent liabilities	<u>147,054</u>	<u>-</u>
Total liabilities	<u>193,487</u>	<u>132,911</u>
DEFERRED INFLOWS OF RESOURCES		
Property taxes	-	-
Other post-employment benefits	-	-
Pensions	<u>45,736</u>	<u>-</u>
Total deferred inflows of resources	<u>45,736</u>	<u>-</u>
NET POSITION		
Net investment in capital assets	62,197	591,730
Restricted for (Note 23):		
Capital projects	-	-
Debt service	-	-
External legal constraints/programs	-	554,021
Unrestricted	<u>1,264,970</u>	<u>3,152,155</u>
Total net position	<u>\$ 1,327,167</u>	<u>\$ 4,297,906</u>

Lafayette Parish Waterworks District North	Lafayette Parish Waterworks District South	Lafayette Parish Bayou Vermilion District	Lafayette Parish Communication District	Total
\$ 1,569,694	\$ 1,510,908	\$ 3,013,363	\$ 1,423,618	\$ 12,065,702
-	-	-	9,046,535	9,046,535
637,591	368,977	241,977	427,224	1,805,859
93,724	-	2,090,869	-	2,715,253
-	331,427	35,204	-	366,631
41,003	18,866	59,733	54,500	174,102
<u>2,342,012</u>	<u>2,230,178</u>	<u>5,441,146</u>	<u>10,951,877</u>	<u>26,174,082</u>
2,284,952	1,222,115	-	-	3,507,067
-	-	-	297,240	297,240
-	113,902	146,000	165,586	425,488
6,943,816	11,176,487	3,011,477	13,658,988	35,444,695
9,228,768	12,512,504	3,157,477	14,121,814	39,674,490
<u>11,570,780</u>	<u>14,742,682</u>	<u>8,598,623</u>	<u>25,073,691</u>	<u>65,848,572</u>
-	-	-	51,977	51,977
-	-	246,129	409,372	789,912
-	-	246,129	461,349	841,889
682,650	222,949	162,664	147,623	1,255,717
-	-	-	47,514	47,514
-	-	-	-	132,911
-	99,844	14,430	23,292	137,566
199,500	70,000	-	-	269,500
-	-	-	118,155	124,757
371,000	499,909	187,655	-	1,058,564
<u>1,253,150</u>	<u>892,702</u>	<u>364,749</u>	<u>336,584</u>	<u>3,026,529</u>
-	-	107,684	413,117	549,856
266,699	2,470,817	2,796,320	-	5,533,836
-	-	-	170,228	170,228
-	-	75,375	-	193,374
266,699	2,470,817	2,979,379	583,345	6,447,294
<u>1,519,849</u>	<u>3,363,519</u>	<u>3,344,128</u>	<u>919,929</u>	<u>9,473,823</u>
-	-	2,423,220	-	2,423,220
-	-	-	35,918	35,918
-	-	39,553	266,151	351,440
-	-	2,462,773	302,069	2,810,578
6,677,117	8,805,639	3,110,932	13,824,574	33,072,189
-	-	1,991	-	1,991
1,470,731	608,002	788,672	-	2,867,405
-	-	-	-	554,021
1,903,083	1,965,522	(863,744)	10,488,468	17,910,454
<u>\$10,050,931</u>	<u>\$ 11,379,163</u>	<u>\$ 3,037,851</u>	<u>\$ 24,313,042</u>	<u>\$ 54,406,060</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Combining Statement of Activities - Nonmajor Discretely Presented Component Units
For the Year Ended October 31, 2025

	<u>Downtown Development Authority</u>	<u>City Court of Lafayette</u>
Expenses	<u>\$ 700,958</u>	<u>\$ 2,887,566</u>
Program revenues:		
Charges for services	-	387,562
Operating grants and contributions	-	2,648,308
Capital grants and contributions	-	-
Total program revenues	<u>-</u>	<u>3,035,870</u>
Net program revenues (expenses)	<u>(700,958)</u>	<u>148,304</u>
General revenues:		
Taxes-		
Property	615,614	-
Non-employer pension contributions	6,197	-
Investment earnings	42,630	7,041
Miscellaneous	<u>23,625</u>	<u>11,960</u>
Total general revenues	<u>688,066</u>	<u>19,001</u>
Change in net position	(12,892)	167,305
Net position, beginning as restated	<u>1,340,059</u>	<u>4,130,601</u>
Net position, ending	<u>\$ 1,327,167</u>	<u>\$ 4,297,906</u>

Lafayette Parish Waterworks District North	Lafayette Parish Waterworks District South	Lafayette Parish Bayou Vermilion District	Lafayette Parish Communication District	Total
<u>\$ 5,537,752</u>	<u>\$ 2,897,963</u>	<u>\$ 3,307,662</u>	<u>\$ 6,484,047</u>	<u>\$ 21,815,948</u>
6,032,595	3,674,988	1,031,669	4,823,645	15,950,459
-	-	78,364	78,932	2,805,604
690,994	-	-	6,768	697,762
<u>6,723,589</u>	<u>3,674,988</u>	<u>1,110,033</u>	<u>4,909,345</u>	<u>19,453,825</u>
<u>1,185,837</u>	<u>777,025</u>	<u>(2,197,629)</u>	<u>(1,574,702)</u>	<u>(2,362,123)</u>
-	-	2,309,770	-	2,925,384
-	-	7,828	30,864	44,889
41,254	98,253	164,212	453,492	806,882
44,951	22,114	53,199	27,600	183,449
<u>86,205</u>	<u>120,367</u>	<u>2,535,009</u>	<u>511,956</u>	<u>3,960,604</u>
1,272,042	897,392	337,380	(1,062,746)	1,598,481
<u>8,778,889</u>	<u>10,481,771</u>	<u>2,700,471</u>	<u>25,375,788</u>	<u>52,807,579</u>
<u>\$ 10,050,931</u>	<u>\$ 11,379,163</u>	<u>\$ 3,037,851</u>	<u>\$ 24,313,042</u>	<u>\$ 54,406,060</u>



LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Statement of Revenues, Expenses, and Changes in
Fund Net Position
Utilities System Fund
For the Year Ended October 31, 2025

	Electric	Water	Sewer	Total
Operating revenues:				
General customers	\$ 101,607,738	\$ 18,091,172	\$ 39,677,038	\$ 159,375,948
Municipality	586,096	136,305	209,749	932,150
Sales to other public utilities	167,723	-	-	167,723
Other sales to public authorities	6,223,606	10,471,398	1,634,636	18,329,640
Interdepartmental sales	1,762,859	157,686	69,444	1,989,989
Fuel clause adjustment	97,386,967	-	-	97,386,967
Miscellaneous	5,373,074	563,469	1,036,664	6,973,207
Total operating revenues	<u>213,108,063</u>	<u>29,420,030</u>	<u>42,627,531</u>	<u>285,155,624</u>
Operating expenses:				
Production, collection and cost of services	104,475,314	7,780,432	5,730,935	117,986,681
Distribution and treatment	16,967,228	3,993,791	7,874,711	28,835,730
Customers' accounting and collecting	2,584,525	724,616	3,523,121	6,832,262
Administrative and general	14,335,346	7,893,746	7,360,767	29,589,859
Transfer to City in lieu of taxes	18,762,357	3,328,562	4,847,912	26,938,831
Amortization of utilities plant acquisition adjustments	111,745	-	-	111,745
Depreciation/amortization	<u>17,915,775</u>	<u>5,511,604</u>	<u>7,515,350</u>	<u>30,942,729</u>
Total operating expenses	<u>175,152,290</u>	<u>29,232,751</u>	<u>36,852,796</u>	<u>241,237,837</u>
Operating income	<u>\$ 37,955,773</u>	<u>\$ 187,279</u>	<u>\$ 5,774,735</u>	<u>43,917,787</u>
Nonoperating revenues (expenses):				
Investment earnings				15,385,935
Interest expense				(14,659,018)
Bond issuance costs				(64,747)
Loss on disposal of capital assets				(784,271)
Hurricane/storm expenses				(296,789)
Non-employer pension contributions				628,710
Other, net				316,517
Total nonoperating revenues (expenses)				<u>526,337</u>
Income before contributions and transfers				44,444,124
Capital contributions				4,222,524
Transfers out				<u>(184,232)</u>
Change in net position				48,482,416
Net position, beginning as restated				<u>665,278,802</u>
Net position, ending				<u>\$ 713,761,218</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Justice System Funding Schedule - Receiving Entity
As Required by LA. R.S. 24:515.2

	First Six Month Period Ended 4/30/2025	Second Six Month Period Ended 10/31/2025
Cash Basis Presentation		
Receipts From:		
City Court of Lafayette, Criminal Court Costs/Fees	\$ 453,052	\$ 571,429
City Court of Lafayette, Collection Fees	10,050	18,100
City Court of Lafayette, Bond Fees	1,125	2,250
City Court of Lafayette, Criminal Fines - Contempt	310	645
Lafayette Parish Sheriff, Criminal Court Costs/Fees	55,411	87,127
Lafayette Parish Sheriff, Criminal Fines - Other/Non-Contempt	243,675	330,677
Lafayette Parish Sheriff, Criminal Fines - Contempt	77,672	156,579
District Attorney for the 15th Judicial District, Bond Fees	67,335	113,844
Total Receipts	<u>\$ 908,630</u>	<u>\$ 1,280,651</u>

**Statistical Section
(Unaudited)**

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

STATISTICAL SECTION INDEX
(Unaudited)

This part of Lafayette Consolidated Government's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the Financial Statements, Note Disclosures, Required Supplementary Information, and Other Supplementary Information says about the City-Parish's overall financial health.

<u>Contents</u>	<u>Pages</u>	<u>Tables</u>
Financial Trends		
These schedules contain trend information to help the reader understand how the City-Parish's financial performance and well-being has changed over time.	244-257	1-6
Revenue Capacity		
These schedules contain information to help the reader assess the City-Parish's most significant local revenue sources; the sales tax, as well as the property tax.	258-269	7-15
Debt Capacity		
These schedules contain information to help the reader assess the affordability of the City-Parish's current levels of outstanding debt and the City-Parish's ability to issue additional debt in the future.	270-278	16-23
Demographic and Economic Information		
These schedules offer demographic and economic indicators to help the reader understand the environment within which Lafayette Consolidated Government's financial activities take place.	279-280	24-25
Operating Information		
These schedules contain service and infrastructure data to help the reader understand how the information in the City-Parish's financial report relates to the services that the City-Parish provides and the activities it performs.	281-286	26-29

Sources: Unless otherwise noted, the information in these schedules are derived from the Annual Comprehensive Financial Reports for fiscal years 2016-2025.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)
LAST TEN FISCAL YEARS
(Unaudited)

	Fiscal Year Ended October 31,			
	2025	2024	2023	2022
Revenues:				
Taxes (2)	\$ 237,338,326	\$ 218,915,418	\$ 211,897,334	\$ 186,676,692
Licenses and Permits	6,673,302	7,027,489	6,753,798	6,596,598
Intergovernmental	38,635,988	86,724,720	68,717,700	89,300,354
Charges for Services	22,781,987	20,301,941	18,600,187	18,265,119
Fines and Forfeitures	2,154,283	2,019,974	2,056,904	2,720,390
In Lieu of Taxes	28,741,862	30,677,416	30,063,269	24,905,598
Miscellaneous (3)	12,451,271	14,801,563	12,830,569	(577,902)
Total Revenues	\$ 348,777,019	\$ 380,468,521	\$ 350,919,761	\$ 327,886,849

Notes:

(1) Includes General, Special Revenue and Debt Service Funds.

(2) Includes General, Sales Tax Capital Improvements, Special Revenue and Debt Service Funds.

(3) Includes Investment Income and Other Miscellaneous Revenues.

Fiscal Year Ended October 31,					
2021	2020	2019	2018	2017	2016
\$ 192,476,410	\$ 176,865,005	\$ 180,728,297	\$ 177,254,989	\$ 177,343,233	\$ 170,156,309
6,562,426	5,543,432	5,887,543	5,593,520	5,235,468	5,250,802
36,092,637	38,072,999	18,673,562	15,872,439	15,996,643	21,381,889
15,021,976	15,794,054	19,545,034	18,989,868	16,967,426	17,307,147
1,843,737	1,867,398	2,102,973	2,490,758	3,773,089	4,297,071
24,778,205	25,447,615	25,851,002	24,308,786	22,968,235	23,506,557
2,095,313	4,486,674	8,189,056	4,245,324	2,770,441	3,081,573
\$ 278,870,704	\$ 268,077,177	\$ 260,977,467	\$ 248,755,684	\$ 245,054,535	\$ 244,981,348

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)
LAST TEN FISCAL YEARS
(Unaudited)

	Fiscal Year Ended October 31,			
	2025	2024	2023	2022
Expenditures				
General Government	\$ 45,390,036	\$ 41,906,725	\$ 42,604,139	\$ 42,438,930
Public Safety	105,619,288	103,342,831	95,707,374	92,201,327
Public Works	35,739,687	34,772,999	26,253,240	29,135,313
Urban Redevelopment and Housing	658,626	772,061	5,303,308	16,950,252
Culture and Recreation	26,862,405	26,005,714	22,953,148	22,625,213
Economic Opportunity	4,293,005	5,202,627	4,837,126	3,853,056
Debt Service	31,838,187	32,198,707	32,797,078	29,932,208
Other	34,459,289	29,628,490	59,990,731	71,414,213
Total Expenditures	\$ 284,860,523	\$ 273,830,154	\$ 290,446,144	\$ 308,550,512

Notes:

- (1) All General, Special Revenue and Debt Service Fund expenditures including capital outlays and net of reimbursements from other funds.

Fiscal Year Ended October 31,					
2021	2020	2019	2018	2017	2016
\$ 41,940,859	\$ 51,508,619	\$ 47,554,783	\$ 41,789,045	\$ 38,649,408	\$ 39,492,566
90,246,668	76,203,281	69,338,921	70,818,920	70,037,648	73,174,592
33,376,095	28,804,765	29,124,158	23,007,821	23,294,563	24,790,724
12,088,785	1,486,667	1,895,693	2,480,202	2,505,022	2,707,077
21,717,283	23,265,342	26,581,403	27,061,463	24,057,568	22,869,042
2,215,757	896,311	5,257,431	1,651,464	1,536,317	1,705,206
32,133,154	35,107,079	33,683,750	35,860,438	52,967,037	45,478,180
18,293,121	11,921,060	12,495,689	8,576,281	6,904,329	11,760,696
\$ 252,011,722	\$ 229,193,124	\$ 225,931,828	\$ 211,245,634	\$ 219,951,892	\$ 221,978,083

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(IN THOUSANDS)
(Unaudited)

	Fiscal Year Ended October 31,			
	2025	2024	2023	2022
Governmental Activities				
Net Investment in Capital Assets	\$ 624,002	\$ 585,912	\$ 542,459	\$ 473,861
Restricted	300,905	281,635	251,691	230,780
Unrestricted (deficit)	(34,391)	(48,860)	(89,507)	(84,885)
Total Governmental Activities Net Position	890,516	818,687	704,643	619,756
Business-type Activities				
Net Investment in Capital Assets	653,646	586,286	530,979	486,896
Restricted	169,531	181,935	176,590	159,511
Unrestricted	92,480	83,889	66,862	58,157
Total Business-type Activities Net Position	915,657	852,110	774,431	704,564
Primary Government				
Net Investment in Capital Assets	1,277,648	1,172,198	1,073,438	960,757
Restricted	470,436	463,570	428,281	390,291
Unrestricted	58,089	35,029	(22,645)	(26,728)
Total Primary Government Net Position	\$1,806,173	\$1,670,797	\$1,479,074	\$1,324,320

Fiscal Year Ended October 31,					
2021	2020	2019	2018	2017	2016
\$ 413,505	\$ 382,191	\$ 372,326	\$ 362,249	\$ 354,215	\$ 348,358
219,595	227,820	219,963	208,925	192,529	176,076
(83,689)	(101,321)	(110,948)	(108,492)	(82,458)	(81,755)
549,411	508,690	481,341	462,682	464,286	442,679
478,744	427,492	399,870	377,559	354,438	333,721
130,351	165,039	154,329	144,079	140,141	142,028
51,876	37,590	49,834	50,295	58,321	57,716
660,971	630,121	604,033	571,933	552,900	533,465
892,249	809,683	772,196	739,808	708,653	682,079
349,946	392,859	374,292	353,004	332,670	318,104
(31,813)	(63,731)	(61,114)	(58,197)	(24,137)	(24,039)
<u>\$1,210,382</u>	<u>\$1,138,811</u>	<u>\$1,085,374</u>	<u>\$1,034,615</u>	<u>\$1,017,186</u>	<u>\$ 976,144</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(IN THOUSANDS)
(Unaudited)

Expenses	Fiscal Year Ended October 31,			
	2025	2024	2023	2022
Governmental activities -				
General government	\$ 53,591	\$ 46,714	\$ 45,820	\$ 42,705
Public safety	112,244	117,746	116,157	108,543
Public works	46,647	46,778	47,532	48,575
Urban redevelopment & housing	574	722	5,335	16,958
Culture & recreation	32,004	29,179	27,021	24,938
Health & welfare	1,297	1,294	1,616	1,264
Economic opportunity	1,291	1,811	1,176	1,026
Economic development & assistance	2,944	3,257	3,620	3,232
Unallocated depreciation	21,602	21,630	19,815	20,347
Interest on long-term debt	9,197	9,348	7,750	8,641
Total governmental activities	<u>281,391</u>	<u>278,479</u>	<u>275,842</u>	<u>276,229</u>
Business-type activities -				
Electric	168,154	150,399	157,601	188,412
Water	27,504	23,072	22,182	19,856
Sewer	34,267	27,673	28,234	27,597
Coal-fired electric plant	40,605	41,740	45,620	50,987
Animal Shelter & Care Center			-	-
Solid waste collection services	19,401	19,240	20,319	19,316
Communications system	36,611	32,176	30,450	32,750
CNG service station	193	169	227	272
Total business-type activities	<u>326,735</u>	<u>294,469</u>	<u>304,633</u>	<u>339,190</u>
Total primary government expenses	<u>608,126</u>	<u>572,948</u>	<u>580,475</u>	<u>615,419</u>
Program Revenues				
Governmental activities -				
Charges for Services:				
General Government	16,516	13,900	13,518	12,935
Public Safety	3,817	3,163	2,723	3,806
Culture and Recreation	7,358	7,558	6,679	6,269
Other	516	1,287	1,092	1,191
Operating Grants and Contributions	18,015	37,676	23,943	26,279
Capital Grants and Contributions	18,896	47,365	43,075	61,075
Total governmental activities program revenues	<u>65,118</u>	<u>110,949</u>	<u>91,030</u>	<u>111,555</u>

Fiscal Year Ended October 31,					
2021	2020	2019	2018	2017	2016
\$ 42,098	\$ 55,586	\$ 54,612	\$ 44,465	\$ 43,499	\$ 43,520
88,662	87,925	79,981	81,044	81,297	83,342
44,330	41,020	41,385	33,635	34,608	36,667
12,025	1,663	2,007	2,714	2,601	2,796
24,397	27,701	33,455	32,674	29,656	27,844
1,139	1,140	1,169	1,104	1,084	1,294
1,346	347	435	349	450	375
1,291	1,041	5,611	1,794	1,692	2,011
19,199	18,889	19,292	18,785	18,312	18,176
9,615	11,190	11,628	12,567	13,818	15,233
244,102	246,502	249,575	229,131	227,017	231,258
152,689	138,720	142,522	151,485	152,525	149,251
19,031	19,125	20,452	19,902	19,235	19,938
27,337	26,454	27,508	26,033	25,238	25,842
44,816	36,492	43,877	46,284	44,612	43,319
-	-	-	-	-	-
16,516	15,672	15,866	15,213	13,994	13,791
35,005	35,810	34,905	33,499	32,854	32,586
152	163	236	221	250	257
295,546	272,436	285,366	292,637	288,708	284,984
539,648	518,938	534,941	521,768	515,725	516,242
12,719	12,315	12,991	12,627	12,050	11,854
2,608	2,722	3,063	3,210	4,103	3,187
3,839	3,956	6,838	6,309	5,112	5,400
1,072	1,047	1,478	1,665	1,559	3,362
29,753	34,734	15,263	13,820	13,925	15,629
4,561	1,509	1,676	249	690	4,240
54,552	56,283	41,309	37,880	37,439	43,672

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

CHANGES IN NET POSITION (CONTINUED)
LAST TEN FISCAL YEARS
(IN THOUSANDS)
(Unaudited)

	Fiscal Year Ended October 31,			
	2025	2024	2023	2022
Business-type activities -				
Electric	217,331	191,564	201,244	227,527
Water	29,420	26,439	25,168	22,638
Sewer	42,628	38,778	35,012	31,714
Communications system	53,029	61,033	55,766	46,570
Coal-fired electric plant	46,169	44,881	53,935	57,135
Solid waste collection services	21,338	20,646	21,040	19,228
Animal Shelter & Care Center	-	-	-	-
CNG service station	220	2,056	328	282
Total business-type activities	<u>410,135</u>	<u>385,397</u>	<u>392,493</u>	<u>405,094</u>
Net (expense)/revenue:				
Governmental activities	(216,221)	(167,529)	(184,814)	(164,674)
Business-type activities	<u>83,398</u>	<u>90,926</u>	<u>87,862</u>	<u>65,904</u>
Total primary government net expense	<u>(132,823)</u>	<u>(76,603)</u>	<u>(96,952)</u>	<u>(98,770)</u>
General Revenues:				
Governmental activities				
Taxes-				
Property	109,984	99,948	93,158	86,028
Sales	123,618	115,439	114,298	111,871
Occupational licenses	3,351	3,441	3,399	3,380
Insurance premium	1,697	1,601	1,549	1,802
Franchise fees	2,479	2,369	2,503	2,567
Interest and penalties-delinquent taxes	173	149	132	172
Other	67	72	67	60
Grants and contributions not restricted to specific programs	1,725	1,684	1,700	1,946
Non-employer pension contributions	4,558	4,198	4,100	3,913
Investment Earnings	19,141	21,917	17,198	(2,856)
Gain (loss) on sale/disposal of capital assets	817	-	23	-
Miscellaneous	1,519	1,687	1,539	2,102
Transfers	<u>28,825</u>	<u>29,249</u>	<u>30,013</u>	<u>24,146</u>
Total governmental activities general revenues and transfers	<u>297,954</u>	<u>281,754</u>	<u>269,679</u>	<u>235,131</u>
Business-type activities				
Non-employer pension contributions	739	722	724	753
Investment earnings	17,924	13,598	9,991	781
Gain (loss) on sale/disposal of capital assets	189	122	17	4
Miscellaneous	317	1,560	1,688	317
Transfers	<u>(28,825)</u>	<u>(29,249)</u>	<u>(30,013)</u>	<u>(24,146)</u>
Total business-type activities general revenues and transfers	<u>(9,656)</u>	<u>(13,247)</u>	<u>(17,593)</u>	<u>(22,291)</u>
Total primary governmental general revenues and transfers	<u>288,298</u>	<u>268,507</u>	<u>252,086</u>	<u>212,840</u>
Change in Net Position				
Governmental activities	81,733	114,225	84,865	70,457
Business-type activities	<u>73,742</u>	<u>77,679</u>	<u>70,269</u>	<u>43,613</u>
Total primary government net position	<u>\$155,475</u>	<u>\$191,904</u>	<u>\$155,134</u>	<u>\$114,070</u>

Fiscal Year Ended October 31,					
2021	2020	2019	2018	2017	2016
183,192	169,828	179,047	180,064	175,866	174,419
22,023	21,206	20,581	21,292	19,523	18,365
31,513	30,397	30,912	31,691	30,305	28,752
44,668	43,774	41,427	38,812	37,674	36,012
50,050	37,491	47,203	50,741	47,753	48,327
17,597	16,834	16,477	15,794	15,077	14,625
-	-	-	-	-	-
189	234	366	338	344	328
349,232	319,764	336,013	338,732	326,542	320,828
(189,551)	(190,220)	(208,266)	(191,251)	(189,578)	(187,586)
53,687	47,327	50,648	46,095	37,834	35,844
(135,864)	(142,893)	(157,618)	(145,156)	(151,744)	(151,742)
85,033	86,874	89,061	88,022	87,453	80,450
104,703	87,014	88,068	85,735	85,456	85,839
3,190	3,165	3,165	3,264	3,152	3,052
952	947	937	933	1,020	937
2,516	2,481	2,630	2,808	2,804	2,819
201	153	167	152	139	135
77	77	96	93	90	166
1,807	1,864	1,852	1,880	1,752	1,798
4,478	3,357	2,939	2,901	2,863	2,878
439	4,554	8,265	4,398	1,894	1,595
-	19	1,459	-	2	2
2,035	1,639	2,435	1,254	1,592	2,017
24,841	25,425	25,851	24,004	22,968	23,507
230,272	217,569	226,925	215,444	211,185	205,195
747	692	641	655	637	625
923	3,289	6,587	3,571	2,074	2,030
6	4	75	-	1	1
328	201	-	307	1,857	-
(24,841)	(25,425)	(25,851)	(24,004)	(22,968)	(23,507)
(22,837)	(21,239)	(18,548)	(19,471)	(18,399)	(20,851)
207,435	196,330	208,377	195,973	192,786	184,344
40,721	27,349	18,659	24,193	21,607	17,609
30,850	26,088	32,100	26,624	19,435	14,993
\$ 71,571	\$ 53,437	\$ 50,759	\$ 50,817	\$ 41,042	\$ 32,602

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Unaudited)

	Fiscal Year Ended October 31,			
	2025	2024	2023	2022
General Fund (1)				
Nonspendable	\$ 1,520,952	\$ 1,534,684	\$ 1,684,058	\$ 2,279,021
Committed	5,204,505	7,464,218	6,775,036	9,567,531
Assigned	-	-	-	-
Unassigned	85,215,926	73,605,350	62,163,837	57,594,161
Total General Fund	<u>\$ 91,941,383</u>	<u>\$ 82,604,252</u>	<u>\$ 70,622,931</u>	<u>\$ 69,440,713</u>
All Other Governmental Funds				
Nonspendable	\$ 280,538	\$ 381,894	\$ 380,941	\$ 460,047
Restricted	324,746,399	322,815,145	249,193,141	238,491,235
Committed	-	14,550	13,915	13,498
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total All Other Governmental Funds	<u>\$325,026,937</u>	<u>\$323,211,589</u>	<u>\$249,587,997</u>	<u>\$238,964,780</u>

(1) Combined City and Parish General Funds

Fiscal Year Ended October 31,					
2021	2020	2019	2018	2017	2016
\$ 1,537,490	\$ 1,535,313	\$ 6,392	\$ 3,349	\$ -	\$ 1,465
10,742,016	10,016,795	-	-	404,616	519,458
-	-	18,794,764	5,353,753	3,406,257	2,380,487
58,036,195	59,297,187	37,400,796	45,966,658	46,256,283	43,177,179
<u>\$ 70,315,701</u>	<u>\$ 70,849,295</u>	<u>\$ 56,201,952</u>	<u>\$ 51,323,760</u>	<u>\$ 50,067,156</u>	<u>\$ 46,078,589</u>
\$ 289,647	\$ 434,752	\$ 363,053	\$ 412,772	\$ 356,185	\$ 341,918
263,593,184	276,870,737	215,220,584	199,052,359	193,992,540	207,730,318
13,420	13,303	-	-	-	22,390
-	-	22,024,612	14,158,215	15,936,260	11,393,650
-	(2,378)	(7,560)	-	-	-
<u>\$263,896,251</u>	<u>\$277,316,414</u>	<u>\$237,600,689</u>	<u>\$213,623,346</u>	<u>\$210,284,985</u>	<u>\$219,488,276</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(IN THOUSANDS)
(Unaudited)

	Fiscal Year Ended October 31,			
	2025	2024	2023	2022
Revenues				
Taxes	\$ 266,080	\$ 249,593	\$ 241,961	\$ 227,282
Licenses and permits	6,673	7,027	6,754	6,597
Intergovernmental	38,636	86,725	68,718	89,300
Charges for services	22,782	20,302	18,600	18,265
Fines and forfeits	2,154	2,020	2,057	2,720
Investments earnings	17,562	20,326	15,999	(2,680)
Miscellaneous revenues	1,520	1,688	1,560	2,102
Total revenues	<u>355,407</u>	<u>387,681</u>	<u>355,649</u>	<u>343,586</u>
Expenditures				
Current:				
General government	50,494	44,424	43,238	43,240
Public safety	113,246	110,443	100,328	95,727
Public works	45,109	45,795	42,517	46,505
Urban redevelop and housing	659	772	5,303	16,950
Culture and recreation	28,152	26,713	22,953	23,472
Health and welfare	1,284	1,277	1,610	1,205
Economic opportunity	1,318	1,860	1,208	1,034
Economic dev and assist	2,975	3,351	3,629	2,819
Debt service:				
Principal retirement	25,253	25,382	23,501	19,748
Interest and fiscal charges	10,224	10,088	9,296	10,184
Debt issuance costs	283	696	-	-
Capital outlay	71,689	90,855	90,770	109,234
Total expenditures	<u>350,686</u>	<u>361,656</u>	<u>344,353</u>	<u>370,118</u>
Excess (deficiency) of revenues over (under) expenditures	<u>4,721</u>	<u>26,025</u>	<u>11,296</u>	<u>(26,532)</u>
Other financing sources (uses)				
Proceeds from sale of assets	-	-	-	-
Proceeds from leases	-	-	566	-
Issuance of debt	21,107	56,044	-	-
Issuance of refunding debt	-	-	-	-
Premium on issuance of debt	1,366	4,359	-	-
Payment to escrow agent	(19,238)	-	-	-
Transfers in	30,040	65,339	32,686	32,213
Transfers out	(30,562)	(66,162)	(32,736)	(31,404)
Total other financing sources (uses)	<u>2,713</u>	<u>59,580</u>	<u>516</u>	<u>809</u>
Net change in fund balances	<u>\$ 7,434</u>	<u>\$ 85,605</u>	<u>\$ 11,812</u>	<u>\$ (25,723)</u>
Debt service as a percentage of non-capital expenditures	12.72%	13.10%	12.93%	11.47%

Table 6

Fiscal Year Ended October 31,					
2021	2020	2019	2018	2017	2016
\$ 217,255	\$ 202,313	\$ 206,579	\$ 201,564	\$ 200,311	\$ 193,663
6,562	5,543	5,888	5,593	5,235	5,251
36,093	38,073	18,674	15,873	16,057	21,436
15,022	15,794	19,545	18,990	16,967	17,307
1,844	1,867	2,103	2,491	3,773	4,297
403	4,238	7,615	4,032	1,757	1,498
2,035	1,639	2,435	1,254	1,592	2,017
279,214	269,467	262,839	249,797	245,692	245,469
42,498	52,330	48,489	42,606	39,874	40,498
91,788	77,458	70,580	71,933	72,763	74,773
43,438	36,728	36,061	29,424	30,467	33,095
12,089	1,487	1,896	2,480	2,505	2,707
22,415	24,129	28,495	29,065	25,710	24,273
1,061	1,069	1,034	1,023	977	1,191
1,366	325	348	338	383	320
851	571	5,075	1,321	1,164	1,488
20,895	23,715	21,140	22,655	22,155	21,790
10,916	10,873	11,490	13,206	14,321	15,221
348	1,083	1,054	-	252	680
46,239	44,735	38,188	30,846	24,097	38,881
293,904	274,503	263,850	244,897	234,668	254,917
(14,690)	(5,036)	(1,011)	4,900	11,024	(9,448)
-	-	1,400	-	-	-
-	-	-	-	-	-
-	50,000	64,825	-	11,460	39,950
20,185	42,075	-	-	-	-
3,939	10,303	7,384	-	1,749	4,101
(23,810)	(42,956)	(43,692)	-	(29,448)	(51,837)
26,872	62,310	32,731	50,134	50,355	41,743
(26,450)	(62,333)	(32,782)	(50,439)	(50,355)	(41,743)
736	59,399	29,866	(305)	(16,239)	(7,786)
\$ (13,954)	\$ 54,363	\$ 28,855	\$ 4,595	\$ (5,215)	\$ (17,234)
12.84%	15.05%	14.46%	16.75%	17.32%	17.13%

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(IN THOUSANDS)
(Unaudited)

	Fiscal Year Ended October 31,			
	2025	2024	2023	2022
Tax Revenues:				
Ad Valorem Taxes-				
City	\$ 34,605	\$ 31,864	\$ 30,140	\$ 28,039
Parish	75,380	68,083	63,018	57,989
Interest and Penalty	172	149	132	172
Franchise Fees	2,479	2,369	2,503	2,567
Fire Insurance Rebate	1,697	1,601	1,549	1,802
Parish Sales Tax	7,833	7,150	6,991	7,057
City Sales Taxes-				
1961 Sales Tax	61,593	57,432	57,481	55,275
1985 Sales Tax	50,095	46,851	46,737	46,323
TIF Districts	1,771	1,759	1,666	1,547
Economic Development Districts	1,646	1,585	1,613	1,545
Total Tax Revenues	<u>\$237,271</u>	<u>\$218,843</u>	<u>\$211,830</u>	<u>\$202,316</u>

Fiscal Year Ended October 31,					
2021	2020	2019	2018	2017	2016
\$ 27,503	\$ 28,579	\$ 27,944	\$ 27,765	\$ 27,559	\$ 25,906
57,530	58,295	61,117	60,257	59,895	54,544
201	153	167	152	139	135
2,516	2,481	2,630	2,900	2,894	2,985
952	947	937	933	1,020	937
6,373	5,305	4,885	4,576	4,573	4,665
51,263	43,804	44,593	43,181	43,441	43,337
43,185	35,892	37,221	36,221	36,575	36,122
1,350	1,040	1,138	1,270	1,248	1,525
1,527	293	-	-	-	-
<u>\$192,400</u>	<u>\$176,789</u>	<u>\$180,632</u>	<u>\$177,255</u>	<u>\$177,344</u>	<u>\$170,156</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
(PER 1,000 of ASSESSED VALUE)
LAST TEN FISCAL YEARS
(Unaudited)

LAFAYETTE PARISH

Assessment Year	Residential Commercial Land	Residential Property	Commercial Property	Public Service	Agriculture
2015	\$332,366,816	\$1,001,800,150	\$1,032,639,271	\$ 78,653,750	\$ 2,034,087
2016	422,763,387	1,095,211,561	1,043,431,389	77,358,980	2,324,384
2017	443,348,816	1,128,408,514	1,013,499,633	77,768,440	2,263,242
2018	466,873,373	1,156,956,832	978,842,023	75,313,060	2,230,795
2019	474,736,480	1,193,166,239	1,002,010,510	78,835,070	2,234,075
2020	483,952,399	1,223,372,265	815,234,726	85,668,130	2,220,838
2021	493,832,022	1,267,943,712	781,525,884	87,133,030	2,163,386
2022	506,281,555	1,320,137,046	912,802,164	90,701,790	2,107,069
2023	518,605,067	1,377,934,865	1,057,887,979	94,756,020	2,060,757
2024	538,625,529	1,532,759,132	1,135,587,120	99,675,400	2,041,502

CITY OF LAFAYETTE

Assessment Year	Residential Commercial Land	Residential Property	Commercial Property	Public Service	Agriculture
2015	\$202,766,055	\$ 574,707,838	\$ 654,581,679	\$ 28,047,677	\$ 81,704
2016	250,225,121	626,803,139	674,093,961	24,634,088	93,963
2017	267,544,880	635,380,207	661,110,220	25,503,541	84,978
2018	278,525,097	643,867,647	636,485,009	23,929,732	84,802
2019	281,573,729	660,537,704	646,326,396	23,828,694	86,594
2020	281,223,488	674,239,293	559,096,875	27,695,611	86,377
2021	284,376,657	697,745,511	537,508,291	25,823,286	83,840
2022	289,343,664	722,201,237	627,419,346	27,411,081	77,445
2023	293,685,208	745,386,299	694,885,115	26,975,057	72,152
2024	349,584,240	818,053,555	938,828,313	28,837,307	71,388

(1) The difference in total assessed value and total taxable value is due to a homestead exemption of \$75,000 applies only to Lafayette Parish.

Note: The following are the assessment rates:

Land, net of homestead exemptions	10%
Residential, net of homestead exemptions	10%
All others	15%

Source: Lafayette Parish Tax Assessor-Abstract of Assessment/
Grand Recapitulation of the Assessment Roll

Table 8

Total Assessed Value	Less Exempt Property	Total Taxable Value	Estimated Actual Value	Total Direct Tax Rate	Ratio of Assessed to Estimated Actual Value
\$2,447,494,074	\$365,591,179	\$2,081,902,895	\$20,246,272,337	98.15	12.09%
2,641,089,701	382,003,154	2,259,086,547	22,159,202,580	98.42	11.92%
2,665,288,645	388,335,004	2,276,953,641	22,496,869,940	98.87	11.85%
2,680,216,083	394,049,555	2,286,166,528	22,786,223,487	100.05	11.76%
2,750,982,374	400,989,722	2,349,992,652	23,381,438,007	98.22	11.77%
2,610,448,358	408,396,210	2,202,052,148	22,530,353,193	102.695	11.59%
2,632,598,034	417,641,096	2,214,956,938	22,849,563,760	105.045	11.52%
2,832,029,624	425,874,196	2,406,155,428	24,370,604,460	104.695	11.62%
3,051,244,688	439,437,957	2,611,806,731	26,038,593,417	104.655	11.72%
3,308,688,683	457,902,723	2,850,785,960	28,276,164,910	105.085	11.70%

Total Assessed Value	Additions to/ Deletions from Roll	Total Taxable Value	Estimated Actual Value	Total Direct Tax Rate	Ratio of Assessed to Estimated Actual Value
\$1,460,184,953	\$ (11,306,771)	\$1,448,878,182	\$12,139,433,830	17.94	12.03%
1,575,850,272	(22,783,466)	1,553,066,806	13,265,181,970	17.80	11.88%
1,589,623,826	(25,062,934)	1,564,560,892	13,437,502,117	17.80	11.83%
1,582,892,287	(10,596,676)	1,572,295,611	13,468,008,853	17.80	11.75%
1,612,353,117	(13,267,279)	1,599,085,838	13,730,822,910	17.94	11.74%
1,542,341,644	(4,235,473)	1,538,106,171	13,282,804,080	17.94	11.61%
1,545,537,585	(2,715,170)	1,542,822,415	13,405,448,687	18.19	11.53%
1,666,452,773	(6,516,408)	1,659,936,365	14,299,019,100	18.19	11.65%
1,761,003,831	(4,614,057)	1,756,389,774	15,024,004,023	18.19	11.72%
2,135,374,803	(256,381,073)	1,878,993,730	16,584,991,443	18.54	12.88%

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

DIRECT AND OVERLAPPING PROPERTY TAX RATES
(PER \$1,000 OF ASSESSED VALUE)
LAST TEN FISCAL YEARS
(Unaudited)

<u>Lafayette City-Parish Consolidated Government</u>									
Fiscal Year	Total City of Lafayette Millage	<u>Lafayette Parish</u>			<u>Lafayette Parish School Board</u>			Other	Total
		Operating Millage	Debt Service Millage	Total Parish Millage	Operating Millage	Debt Service Millage	Total School Board Millage		
2016	17.94	26.47	2.75	29.22	33.56	-	33.56	35.37	116.09
2017	17.80	27.05	2.75	29.80	33.56	-	33.56	35.06	116.22
2018	17.80	27.05	2.75	29.80	33.56	-	33.56	35.51	116.67
2019	17.80	27.05	2.75	29.80	33.56	-	33.56	36.69	117.85
2020	17.94	25.96	2.00	27.96	33.56	-	33.56	36.70	116.16
2021	17.94	27.285	2.00	29.285	35.94	-	35.94	37.47	120.64
2022	18.19	27.415	1.85	29.265	35.94	-	35.94	24.84	108.24
2023	18.19	27.415	1.85	29.265	35.59	-	35.59	24.84	107.89
2024	18.19	27.285	1.85	29.135	35.59	-	35.59	24.93	107.85
2025	18.54	27.665	1.85	29.515	35.59	-	35.59	24.81	108.46

Source: Lafayette Parish Tax Assessor - Grand Recapitulation of the Assessment Roll.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

PARISH PROPERTY TAX RATES
(Per \$1,000 of Assessed Value)
LAST TEN FISCAL YEARS OF COLLECTION
(Unaudited)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Parish Tax	3.25	3.25	3.25	3.25	3.25	3.05	3.05	3.05	3.05	3.05
Parish Tax (Exempted Municipalities)	1.625	1.625	1.625	1.625	1.625	1.52	1.52	1.52	1.52	1.52
Airport Maintenance	1.71	1.71	1.71	1.71	1.71	1.71	1.58	1.58	1.58	1.71
Courthouse & Jail Maintenance	2.51	2.51	2.51	2.51	2.51	2.34	2.34	2.34	2.34	2.34
Road and Bridges	4.47	4.47	4.47	4.47	4.47	4.17	4.17	4.17	4.17	4.17
Health Unit	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	0.80
Juvenile Detention Home Maintenance	1.25	1.25	1.25	1.25	1.25	1.17	1.17	1.17	1.17	1.17
Drainage Maintenance	3.58	3.58	3.58	3.58	3.58	3.34	3.34	3.34	3.34	3.34
Teche-Vermilion Freshwater	1.42	1.50	1.41	1.41	1.41	1.41	1.41	1.41	1.41	1.50
Detention Correctional Facility	2.21	2.21	2.21	2.21	2.21	2.06	1.90	1.90	1.90	2.06
Public Improvement Bonds (B&I)	1.85	1.85	1.85	1.85	2.00	2.00	2.75	2.75	2.75	2.75
Mosquito Abatement	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	1.50
School Tax (Constitutional)	4.92	4.92	4.92	4.92	4.92	4.59	4.59	4.59	4.59	4.59
Special School Tax	7.79	7.79	7.79	7.79	7.79	7.27	7.27	7.27	7.27	7.27
Special School Impr Maintenance Op	5.00	5.00	5.00	5.35	5.35	5.00	5.00	5.00	5.00	5.00
Law Enforcement District	17.36	17.36	17.36	17.36	17.36	16.79	16.79	16.79	16.79	16.79
School-1985 Operation	17.88	17.88	17.88	17.88	17.88	16.70	16.70	16.70	16.70	16.70
Assessment District	1.67	1.67	1.67	1.67	1.67	1.44	1.56	1.44	1.44	1.56
LEDA	1.80	1.80	1.80	1.80	1.68	1.68	1.68	1.68	1.68	1.82
Lafayette Parish Bayou										
Vermilion (B&I)	0.10	0.10	0.10	0.10	0.10	0.17	0.17	0.17	0.17	0.00
Lafayette Parish Bayou										
Vermilion Maintenance	0.75	0.79	0.79	0.79	0.79	0.75	0.75	0.75	0.75	0.75
Library	4.96	4.75	4.88	4.88	4.75	4.75	6.00	6.00	6.00	6.52
Combined Public Health	2.07	1.98	1.98	1.98	2.21	2.21	2.21	3.56	3.56	n/a
Storm Water Management	1.24	1.18	1.18	1.18	1.18	1.10	1.10	n/a	n/a	n/a
Parish Roads & Bridges	0.078	0.075	0.075	0.075	0.075	n/a	n/a	n/a	n/a	n/a
Parish Fire Protection	0.422	0.405	0.405	0.405	0.175	n/a	n/a	n/a	n/a	n/a
Cultural Economy	n/a	n/a	n/a	n/a	n/a	0.25	0.25	n/a	n/a	n/a
Sub-District of DDA	15.17	15.00	15.00	15.00	12.75	12.75	12.75	11.69	11.24	11.24
Total	<u>105.085</u>	<u>104.655</u>	<u>104.695</u>	<u>105.045</u>	<u>102.695</u>	<u>98.22</u>	<u>100.05</u>	<u>98.87</u>	<u>98.42</u>	<u>98.15</u>

Source: Lafayette Parish Tax Assessor - Grand Recapitulation of the Assessment Roll.

Note: Does not include taxes levied within municipal boundaries.

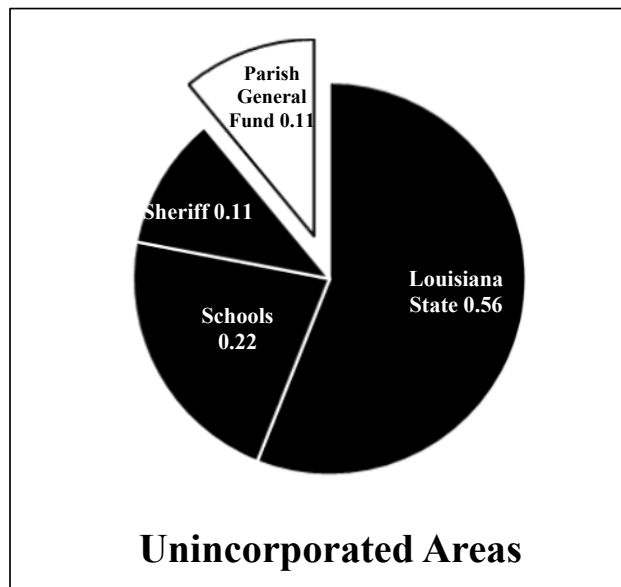
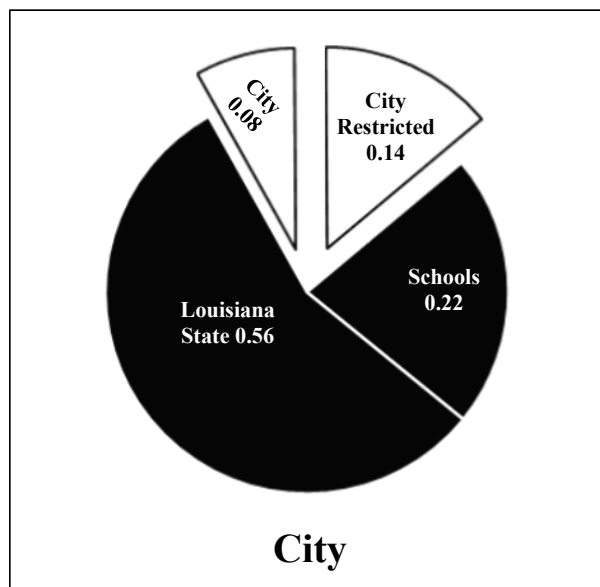
LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

GOVERNMENTAL FUNDS GROSS SALES TAX REVENUE
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year	City Sales Tax 1961 1%	City Sales Tax 1985 1%	TIF Districts 1%	Economic Development Districts 1%	Parish Sales Tax 1%	Total Sales Taxes
2016	43,337,302	36,122,279	1,524,519	-	4,664,950	85,649,050
2017	43,441,278	36,575,353	1,247,517	-	4,573,349	85,837,497
2018	43,181,294	36,221,327	1,269,596	-	4,576,267	85,248,484
2019	44,592,889	37,221,378	1,138,358	-	4,885,224	87,837,849
2020	43,803,676	35,891,764	1,040,443	292,762	5,304,706	86,333,351
2021	51,262,785	43,185,120	1,349,797	1,526,641	6,373,263	103,697,606
2022	55,274,568	46,323,016	1,547,173	1,545,308	7,057,164	111,747,229
2023	57,480,663	46,737,419	1,665,536	1,613,350	6,990,643	114,487,611
2024	57,432,375	46,851,048	1,759,472	1,584,826	7,150,213	114,777,934
2025	61,593,161	50,095,128	1,771,044	1,646,340	7,832,579	122,938,252

Source: Lafayette Parish School System Sales Tax Division

Note: The below graphs do not include TIF and Economic Development Districts.



LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(Unaudited)

Year Ended October 31,	Total Tax Levy	Current Tax Collections	Percent of Current Taxes Collected	Delinquent Tax Collections	Total Tax Collections	Percent of Total Tax Collections to Total Tax Levy	Outstanding Delinquent Taxes (1)	Percent of Delinquent Taxes to Total Tax Levy
City of Lafayette (Dollars in thousands)-								
2016	\$ 25,993	\$ 25,893	99.62%	\$ 13	\$ 25,906	99.67%	\$ 887	3.41%
2017	27,645	27,536	99.61%	22	27,558	99.69%	973	3.52%
2018	27,849	27,759	99.68%	6	27,765	99.70%	1,057	3.80%
2019	27,986	27,910	99.73%	34	27,944	99.85%	1,100	3.93%
2020	28,688	28,559	99.55%	20	28,579	99.62%	1,208	4.21%
2021	27,594	27,443	99.45%	60	27,503	99.67%	1,299	4.71%
2022	28,064	28,000	99.77%	39	28,039	99.91%	1,324	4.72%
2023	30,194	30,124	99.77%	16	30,140	99.82%	1,379	4.57%
2024	31,949	31,818	99.59%	46	31,864	99.73%	1,463	4.58%
2025	34,719	34,562	99.55%	42	34,604	99.67%	1,577	4.54%
Lafayette Parish (Dollars in thousands)-								
2016	\$ 55,042	\$ 54,052	98.20%	\$ 376	\$ 54,428	98.88%	\$ 989	1.80%
2017	61,047	59,764	97.90%	19	59,783	97.93%	1,283	2.10%
2018	61,515	60,121	97.73%	14	60,135	97.76%	1,394	2.27%
2019	61,755	60,953	98.70%	(9)	60,944	98.69%	802	1.30%
2020	59,159	58,177	98.34%	-	58,177	98.34%	982	1.66%
2021	57,961	57,335	98.92%	60	57,395	99.02%	626	1.08%
2022	58,261	57,842	99.28%	49	57,891	99.36%	419	0.72%
2023	63,261	62,788	99.25%	14	62,802	99.27%	473	0.75%
2024	68,314	67,701	99.10%	7	67,708	99.11%	613	0.90%
2025	75,666	74,991	99.11%	70	75,061	99.20%	675	0.89%

(1) Includes unpaid taxes from prior years.

Source: Lafayette Parish Tax Assessor

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

PRINCIPAL PROPERTY TAXPAYERS - LAFAYETTE PARISH
CURRENT AND NINE YEARS AGO
(Unaudited)

Taxpayer	Type of Business	December 31, 2024			December 31, 2015		
		Assessed Value	Rank	Percent of Total Assessed Valuation	Assessed Value	Rank	Percent of Total Assessed Valuation
Stuller Inc	Manufacturing	\$ 22,074,057	1	0.61%	\$ 16,133,510	6	0.66%
Halliburton	Oil & Gas Support Services	20,637,431	2	0.57%	20,903,594	4	0.85%
Atmos Energy	Natural Gas Utility	20,471,523	3	0.57%	--	--	--
First Horizon Bank	Financial Services	18,142,722	4	0.50%	15,420,865	8	0.63%
JP Morgan Chase Bank	Financial Services	16,665,745	5	0.46%	--	--	--
Franks Casing	Oil & Gas Support Services	16,369,029	6	0.45%	43,396,770	1	1.77%
Entergy Gulf States	Electric Company	15,975,214	7	0.44%	--	--	--
Southwest La Electric (SLEMCO)	Electric Company	15,824,920	8	0.44%	15,463,849	7	0.63%
WalMart/Sams	Retail Services	13,678,374	9	0.38%	13,363,631	10	0.55%
Amazon	Distribution Center	13,615,779	10	0.38%	--	--	--
AT&T/Bellsouth	Telecommunications	--	--	--	25,451,256	2	1.04%
P H I Inc	Oil & Gas Support Services	--	--	--	24,974,185	3	1.02%
Schlumberger	Oil & Gas Support Services	--	--	--	18,895,999	5	0.77%
Offshore Energy	Oil & Gas Support Services	--	--	--	13,827,291	9	0.56%
Totals		<u>\$ 173,454,794</u>		<u>4.80%</u>	<u>\$ 207,830,950</u>		<u>8.48%</u>
Parish's total assessed value for 2024		<u>\$3,620,500,128</u>					
Parish's total assessed value for 2015					<u>\$2,447,494,074</u>		

Source: Lafayette Parish Tax Assessor

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

PRINCIPAL PROPERTY TAXPAYERS - CITY OF LAFAYETTE
CURRENT AND NINE YEARS AGO
(Unaudited)

Taxpayer	Type of Business	December 31, 2024			December 31, 2015		
		Assessed Value	Rank	Percent of Total Assessed Valuation	Assessed Value	Rank	Percent of Total Assessed Valuation
Stuller Inc.	Manufacturing	\$ 25,600,806	1	1.36%	\$ 16,133,510	3	1.10%
First Horizon Bank	Financial Services	15,973,384	2	0.85%	13,927,608	5	0.95%
Halliburton	Oil & Gas Support Services	14,606,458	3	0.78%	12,206,416	6	0.84%
JP Morgan Chase	Financial Services	13,889,603	4	0.74%	--	--	--
Franks Casing	Oil & Gas Support Services	10,711,295	5	0.57%	26,665,014	1	1.83%
Hancock Whitney Bank	Financial Services	10,381,984	6	0.55%	9,911,890	10	0.68%
Entergy Gulf States	Utilities	9,065,930	7	0.48%	--	--	--
WalMart/Sams	Retail Services	8,563,980	8	0.46%	10,783,557	8	0.74%
Atmos Energy	Natural Gas Utility	6,786,729	9	0.36%	--	--	--
LHC Real Estate II LLC	Real Estate Investments	6,774,609	10	0.36%	--	--	--
P H I Inc	Oil & Gas Support Services	--	--	--	24,974,185	2	1.71%
AT&T / Bellsouth	Telecommunications	--	--	--	15,486,166	4	1.06%
Schlumberger	Oil & Gas Support Services	--	--	--	11,705,908	7	0.80%
HCA Regional Health System	Medical Services	--	--	--	10,682,487	9	0.73%
Totals		<u>\$ 122,354,778</u>		<u>6.51%</u>	<u>\$ 152,476,741</u>		<u>9.71%</u>
City's total assessed value for 2024		<u>\$ 1,878,993,730</u>					
City's total assessed value for 2015					<u>\$ 1,460,184,953</u>		

Source: Lafayette Parish Tax Assessor

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

SUMMARY OF AD VALOREM TAX
ASSESSMENTS AND COLLECTIONS

Year Ended October 31, 2025

(Unaudited)

	City of Lafayette				Lafayette Parish		
	<u>TOTAL</u>	<u>City General Fund *</u>	<u>Recreation & Parks Fund</u>	<u>Street Maintenance Fund</u>	<u>TOTAL</u>	<u>Parish General Fund</u>	<u>Road & Bridge Maint.</u>
Total assessed valuation- 2024 roll :							
Original roll	\$ 2,135,374,803				\$ 3,308,688,683		
Homestead exemption	-				(440,561,322)		
Veteran exemption	-				(11,304,837)		
Responder exemption	-				(1,008,438)		
Other exemption	(256,381,073)				(5,028,126)		
Additions to roll	3,261,895				-		
Deletions from roll	(9,625,681)				-		
Net tax roll	<u>\$ 1,872,629,944</u>				<u>\$ 2,850,785,960</u>		
Millage	18.54	15.18	2.01	1.35	29.515	4.875	4.548
Taxes levied	\$ 34,718,556	\$28,426,520	\$3,763,986	\$2,528,050	\$ 75,665,976	\$ 5,422,609	\$12,965,375
Collection of prior year taxes	<u>42,402</u>	<u>38,019</u>	<u>4,383</u>	<u>-</u>	<u>69,917</u>	<u>5,477</u>	<u>17,134</u>
	34,760,958	28,464,539	3,768,369	2,528,050	75,735,893	5,428,086	12,982,509
Taxes collected	<u>34,604,772</u>	<u>28,336,522</u>	<u>3,751,582</u>	<u>2,516,668</u>	<u>75,060,555</u>	<u>5,380,745</u>	<u>12,867,950</u>
Taxes receivable - 2024 roll	156,186	128,017	16,787	11,382	675,338	47,341	114,559
Prior years' rolls	<u>1,420,937</u>	<u>1,160,131</u>	<u>162,512</u>	<u>98,294</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total taxes receivable, October 31, 2025	<u>\$ 1,577,123</u>	<u>\$ 1,288,148</u>	<u>\$ 179,299</u>	<u>\$ 109,676</u>	<u>\$ 675,338</u>	<u>\$ 47,341</u>	<u>\$ 114,559</u>
* <u>City General Fund</u>	<u>Mills</u>						
General alimony tax	5.67						
Maintenance of public buildings	1.18						
Maintenance and operation of fire and police departments	<u>8.33</u>						
Total	<u>15.18</u>						

Source: Lafayette Parish Tax Assessor

Lafayette Parish								
Parishwide Drainage <u>Maint.</u>	Adult Correctional Facility <u>Maint.</u>	Lafayette Parish Public Library <u></u>	Courthouse and Jail <u>Maint.</u>	Juvenile Detention Home <u>Maint.</u>	Combined Public Health <u></u>	Storm Water Management <u></u>	Fire Protection <u></u>	Debt Service Contingency <u></u>
3.58	2.21	4.96	2.51	1.25	2.07	1.24	0.422	1.85
\$10,205,814	\$ 6,300,237	\$ 14,139,898	\$7,155,473	\$3,563,482	\$5,901,127	\$3,534,975	\$1,203,032	\$5,273,954
9,196	5,571	13,585	6,447	3,216	9,291	-	-	-
10,215,010	6,305,808	14,153,483	7,161,920	3,566,698	5,910,418	3,534,975	1,203,032	5,273,954
10,123,716	6,249,455	14,026,990	7,097,913	3,534,911	5,864,616	3,489,537	1,197,680	5,227,042
91,294	56,353	126,493	64,007	31,787	45,802	45,438	5,352	46,912
-	-	-	-	-	-	-	-	-
\$ 91,294	\$ 56,353	\$ 126,493	\$ 64,007	\$ 31,787	\$ 45,802	\$ 45,438	\$ 5,352	\$ 46,912

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

CALCULATION OF LEGAL GENERAL OBLIGATION DEBT MARGIN
LAST TEN FISCAL YEARS
(Unaudited)

City of Lafayette						
Fiscal Year	Gross Assessed Value	Any One Purpose	Aggregate All Purpose	Debt Outstanding	Legal Debt Margin	Total General Obligation Debt Applicable to Limitation as a Percentage of Debt Limit
2016	\$1,448,878,182	\$144,887,818	\$507,107,364	\$ -	\$507,107,364	0%
2017	1,553,066,806	155,306,681	543,573,382	-	543,573,382	0%
2018	1,564,560,892	156,456,089	547,596,312	-	547,596,312	0%
2019	1,572,295,611	157,229,561	550,303,464	-	550,303,464	0%
2020	1,599,085,838	159,908,584	559,680,043	-	559,680,043	0%
2021	1,538,106,171	153,810,617	538,337,160	-	538,337,160	0%
2022	1,545,537,585	154,553,759	540,938,155	-	540,938,155	0%
2023	1,666,452,773	166,645,277	583,258,471	-	583,258,471	0%
2024	1,761,003,831	176,100,383	616,351,341	-	616,351,341	0%
2025	2,135,374,803	213,537,480	747,381,181	-	747,381,181	0%

Lafayette Parish					
Fiscal Year	Gross Assessed Value	Any One Purpose	Aggregate All Purpose	Debt Outstanding	Legal Debt Margin
2016	\$2,447,494,074	\$244,749,407	no limit	\$ 56,235,000	no limit
2017	2,641,089,701	264,108,970	no limit	53,290,000	no limit
2018	2,665,288,645	266,528,865	no limit	50,205,000	no limit
2019	2,680,216,083	268,021,608	no limit	46,960,000	no limit
2020	2,750,982,374	275,098,237	no limit	43,555,000	no limit
2021	2,610,448,358	261,044,836	no limit	36,810,000	no limit
2022	2,632,598,034	263,259,803	no limit	33,250,000	no limit
2023	2,832,029,624	283,202,962	no limit	29,510,000	no limit
2024	3,051,244,688	305,124,469	no limit	25,600,000	no limit
2025	3,308,688,683	330,868,868	no limit	21,500,000	no limit

Louisiana Revised Statutes limit the Parish's general obligation bonded debt for other purposes to 10% of the assessed valuation of the taxable property for a single purpose with no limit on the number of purposes. The City may issue general obligation bonded debt in excess of 10% of the assessed valuation of the taxable property for any single purpose provided that the aggregate for all such purposes (determined at the time of issuance of the bonds) does not exceed 35% of the assessed valuation of the taxable property of the City.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(IN THOUSANDS)
(Unaudited)

Fiscal Year	Governmental Activities									
	City					Parish				
	Sales Tax	Taxable	Certificates of	Leases	Subscriptions	General				
	Revenue	Refunding					Obligation			
	Bonds	Bonds	Indebtedness							
2016	\$ 252,452	\$ 33,345	\$ 4,405	\$ -	\$ -		\$57,947			
2017	220,701	31,105	4,045	-	-		54,863			
2018	202,473	28,780	3,670	-	-		51,639			
2019	215,341	26,365	3,275	-	-		48,254			
2020	255,102	25,835	2,865	-	-		44,710			
2021	236,110	25,835	2,435	-	-		41,060			
2022	218,218	25,835	1,990	279			37,133			
2023	199,671	23,360	1,525	232	604		33,025			
2024	236,451	20,875	1,040	250	8,205		28,748			
2025	216,852	18,370	530	5,165	4,294		24,280			

Fiscal Year	Business Type					Primary Government				
	Utilities	Communications	LPPA	Leases	Subscriptions	Total	Percentage	Per	Personal	
	Revenue	Revenue	Revenue			Primary	of Personal			
	Bonds	Bonds	Bonds			Government	Income	Capita	Income (1)	
2016	\$ 236,859	\$ 115,846	\$ 95,488	\$ -	\$ -	\$796,342	6.83%	\$ 3	\$ 11,668	
2017	222,883	110,599	91,621	-	-	735,817	6.87%	3	10,705	
2018	207,533	105,027	87,601	-	-	686,723	6.17%	3	11,128	
2019	260,130	99,294	83,462	-	-	736,121	6.03%	3	12,205	
2020	242,171	93,389	79,236	-	-	743,308	6.13%	3	12,129	
2021	224,055	87,306	74,881	-	-	691,682	5.34%	3	12,944	
2022	200,555	80,806	64,674	1,483	1,483	632,456	4.49%	3	14,084	
2023	181,885	73,389	60,100	2,194	1,450	577,435	3.95%	2	14,615	
2024	394,760	65,422	55,434	3,263	823	815,271	4.93%	3	16,528	
2025	373,389	60,085	48,401	4,892	479	756,737	4.28%	3	17,676	

(1) Source: U.S. Department of Commerce: Bureau of Economic Analysis

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

RATIOS OF GENERAL BONDED DEBT
LAST TEN FISCAL YEARS
(Unaudited)

City of Lafayette:

Fiscal Year	(2) Population	(1) Net Assessed Value	Sales Tax Revenue Bonds	Taxable Refunding Bonds
2016	130,422	\$ 1,448,878,182	\$ 252,451,584	\$ 33,345,000
2017	132,272	1,553,066,806	220,701,367	31,105,000
2018	133,942	1,564,560,892	202,473,399	28,780,000
2019	135,737	1,572,295,611	215,341,041	26,365,000
2020	137,309	1,599,085,838	255,101,804	25,835,000
2021	132,892	1,538,106,171	236,109,855	25,835,000
2022	133,727	1,542,822,415	218,217,906	25,835,000
2023	135,263	1,659,936,366	199,670,958	23,360,000
2024	136,390	1,761,003,831	236,451,319	20,875,000
2025	136,390	1,872,629,944	216,852,243	18,370,000

Lafayette Parish:

Fiscal Year	(2) Population	(1) Net Assessed Value	Gross General Obligation Bonds	Certificates of Indebtedness
2016	240,560	\$ 2,081,902,895	\$ 57,947,340	\$ -
2017	242,231	2,259,086,547	54,863,019	-
2018	241,894	2,276,953,641	51,638,697	-
2019	244,056	2,286,166,528	48,254,376	-
2020	245,191	2,349,992,652	44,710,054	-
2021	243,446	2,202,052,148	41,060,496	-
2022	244,709	2,214,956,938	37,132,910	-
2023	247,107	2,406,155,428	33,025,323	-
2024	251,372	2,611,806,731	28,747,737	-
2025	251,372	2,850,785,960	24,280,150	-

Notes:

- (1) Assessed value is net after homestead exemption and miscellaneous adjustments.
- (2) Louisiana Department of Treasury (2025 population estimates remain unchanged due to the official estimates not being available.)

Certificates of Indebtedness	Debt Service Monies Available	Net Bonded Debt	Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita
\$ 4,405,000	\$ 31,728,073	\$ 258,473,511	17.84%	\$ 1,982
4,045,000	29,303,688	226,547,679	14.59%	1,713
3,670,000	28,487,254	206,436,145	13.19%	1,541
3,275,000	26,771,665	218,209,376	13.88%	1,608
2,865,000	27,311,138	256,490,666	16.04%	1,868
2,435,000	25,986,234	238,393,621	15.50%	1,794
1,990,000	25,872,025	220,170,881	14.27%	1,646
1,525,000	24,661,502	199,894,456	12.04%	1,478
1,040,000	26,586,948	231,779,371	13.16%	1,699
530,000	24,927,574	210,824,669	11.26%	1,546

Debt Service Monies Available	Net General Obligation Bonds	Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita
\$ 4,492,786	\$ 53,454,554	2.57%	\$ 222
5,166,277	49,696,742	2.20%	205
5,909,647	45,729,050	2.01%	189
6,805,198	41,449,178	1.81%	170
6,054,734	38,655,320	1.64%	158
5,528,143	35,532,353	1.61%	146
4,332,299	32,800,611	1.48%	134
3,821,357	29,203,966	1.21%	118
3,692,540	25,055,197	0.96%	100
3,917,738	20,362,412	0.71%	81

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

COMPUTATION OF DIRECT AND OVERLAPPING DEBT

October 31, 2025

(Unaudited)

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Amount Applicable to Primary Government
Direct:			
Lafayette Parish Government	\$ 24,280,150	100%	\$ 24,280,150
City of Lafayette	235,752,243	100%	235,752,243
Total Direct:	<u>260,032,393</u>		<u>260,032,393</u>
Overlapping:			
Lafayette Parish School Board	<u>448,396,053</u>	100%	<u>448,396,053</u>
Underlying:			
City of Broussard	19,636,878	6.73%	1,321,562
City of Carencro	15,885,000	4.84%	768,834
City of Scott	15,830,697	3.81%	603,150
City of Youngsville	26,230,000	7.69%	2,017,087
Total Underlying:	<u>\$ 77,582,575</u>		<u>4,710,633</u>
Total overlapping debt			453,106,686
City of Lafayette/Lafayette Parish Direct Debt			260,032,393
Total Direct and Overlapping Debt			<u><u>\$ 713,139,079</u></u>
<u>Population (1)</u>			
City of Lafayette	136,390	54.26%	
City of Broussard	16,910	6.73%	
City of Carencro	12,165	4.84%	
Town of Duson	1,365	0.54%	
City of Scott	9,585	3.81%	
City of Youngsville	19,339	7.69%	
Unincorporated Parish	55,618	22.13%	
Lafayette Parish	<u><u>251,372</u></u>		

The percentage of overlapping debt applicable is estimated using population. Application percentages were estimated by determining the portion of Municipalities population within the Parish's boundaries and dividing it by the Parish's total population.

(1) Louisiana Department of Treasury (The 2025 estimates were not available; therefore, the 2024 estimates were reported).

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

RATIO OF SALES TAXES DEBT COVERAGE (1)
LAST TEN FISCAL YEARS
(Unaudited)

City of Lafayette:

City Sales Tax - 1961

Fiscal Year	Revenue	Less Operating Expenses	Net Available Revenue	Debt Service			Debt Coverage
				Principal	Interest	Total	
2016	\$43,337,302	\$ -	\$43,337,302	\$ 8,960,000	\$ 7,196,343	\$16,156,343	2.68
2017	43,441,278	-	43,441,278	9,180,000	6,450,734	15,630,734	2.78
2018	43,181,294	-	43,181,294	9,130,000	5,896,013	15,026,013	2.87
2019	44,592,889	-	44,592,889	7,675,000	4,686,563	12,361,563	3.61
2020	43,803,676	-	43,803,676	9,055,000	4,572,829	13,627,829	3.21
2021	51,262,785	-	51,262,785	8,630,000	4,735,235	13,365,235	3.84
2022	55,274,568	-	55,274,568	8,645,000	4,405,743	13,050,743	4.24
2023	57,480,663	-	57,480,663	8,915,000	4,021,021	12,936,021	4.44
2024	57,432,375	-	57,432,375	9,315,000	4,054,331	13,369,331	4.30
2025	61,593,161	-	61,593,161	7,860,000	4,233,172	12,093,172	5.09

City Sales Tax - 1985

Fiscal Year	Revenue	Less Operating Expenses	Net Available Revenue	Debt Service			Debt Coverage
				Principal	Interest	Total	
2016	\$36,122,279	\$ -	\$36,122,279	\$ 7,485,000	\$ 4,114,557	\$11,599,557	3.11
2017	36,575,353	-	36,575,353	7,430,000	4,141,050	11,571,050	3.16
2018	36,221,327	-	36,221,327	7,740,000	3,804,453	11,544,453	3.14
2019	37,221,378	-	37,221,378	7,410,000	3,539,171	10,949,171	3.40
2020	35,891,764	-	35,891,764	8,335,000	3,725,231	12,060,231	2.98
2021	43,185,120	-	43,185,120	8,155,000	4,399,924	12,554,924	3.44
2022	46,323,016	-	46,323,016	7,040,000	3,901,838	10,941,838	4.23
2023	46,737,419	-	46,737,419	7,425,000	3,557,272	10,982,272	4.26
2024	46,851,048	-	46,851,048	5,885,000	3,897,533	9,782,533	4.79
2025	50,095,128	-	50,095,128	6,165,000	4,301,086	10,466,086	4.79

Total City Sales Tax

Fiscal Year	Sales Tax Revenue	Less Operating Expenses	Net Available Revenue	Debt Service			Debt Coverage
				Principal	Interest	Total	
2016	\$79,459,581	\$ -	\$79,459,581	\$16,445,000	\$11,310,900	\$27,755,900	2.86
2017	80,016,631	-	80,016,631	16,610,000	10,591,784	27,201,784	2.94
2018	79,402,621	-	79,402,621	16,870,000	9,700,466	26,570,466	2.99
2019	81,814,267	-	81,814,267	15,085,000	8,225,734	23,310,734	3.51
2020	79,695,440	-	79,695,440	17,390,000	8,298,060	25,688,060	3.10
2021	94,447,905	-	94,447,905	16,785,000	9,135,159	25,920,159	3.64
2022	101,597,584	-	101,597,584	15,685,000	8,307,581	23,992,581	4.23
2023	104,218,082	-	104,218,082	16,340,000	7,578,293	23,918,293	4.36
2024	104,283,423	-	104,283,423	15,200,000	7,951,864	23,151,864	4.50
2025	111,688,289	-	111,688,289	14,025,000	8,534,258	22,559,258	4.95

Notes:

(1) This statistical table reflects the November 1 principal and interest payment for the subsequent fiscal year being paid in October of the preceding fiscal year.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT
TO TOTAL GENERAL EXPENDITURES (1)
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year	Principal	Interest	Payments To Escrow	Total Debt Service (2)	Total General Expenditures (3)	Ratio Of Debt Service To Total General Expenditures
2016	\$21,790,000	\$15,135,904	\$ -	\$36,925,904	\$221,978,083	16.63%
2017	22,155,000	14,238,008	-	36,393,008	219,951,892	16.55%
2018	22,655,000	13,130,459	-	35,785,459	211,245,634	16.94%
2019	21,140,000	11,156,621	-	32,296,621	225,931,828	14.29%
2020	23,715,000	10,797,409	-	34,512,409	229,193,124	15.06%
2021	20,895,000	10,824,756	-	31,719,756	251,920,129	12.59%
2022	19,690,000	10,088,279	-	29,778,279	308,550,519	9.65%
2023	23,020,000	9,180,244	-	32,200,244	290,446,144	11.09%
2024	22,080,000	9,360,763	-	31,440,763	273,830,154	11.48%
2025	21,140,000	9,744,002	-	30,884,002	284,860,523	10.84%

Notes:

(1) This statistical table reflects the November 1 principal and interest payment for the subsequent fiscal year paid in October of the preceding fiscal year.

(2) Total Debt Service includes general obligation, sales tax, and special assessment bonds and certificates of indebtedness.

(3) Includes General, Special Revenue and Debt Service Funds.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

REVENUE BOND COVERAGE (1)
ELECTRIC, WATER AND SEWER BONDS
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year	Operating Revenue (2)	Direct Operating Expenses (3)	Net Revenue Available For Debt Service	Debt Service Requirement			Coverage
				Principal	Interest	Total	
2016	\$222,150,942	\$ 158,750,451	\$63,400,491	\$ 11,955,000	\$10,970,238	\$ 22,925,238	2.8
2017	226,673,006	165,998,482	60,674,524	12,425,000	8,916,835	21,341,835	2.8
2018	235,071,461	163,575,562	71,495,899	11,805,000	9,622,905	21,427,905	3.3
2019	233,345,184	152,839,401	80,505,783	12,370,000	10,362,925	22,732,925	3.5
2020	219,092,922	143,498,541	75,594,381	14,190,000	11,184,000	25,374,000	3.0
2021	233,364,704	162,680,286	70,684,418	14,560,000	10,535,600	25,095,600	2.8
2022	281,215,882	203,478,711	77,737,171	16,325,000	7,416,091	23,741,091	3.3
2023	269,674,731	174,197,120	95,477,611	16,945,000	6,705,100	23,650,100	4.0
2024	260,518,399	162,840,462	97,677,937	18,540,000	8,653,775	27,193,775	3.6
2025	293,038,433	183,244,532	109,793,901	18,980,000	16,222,469	35,202,469	3.1

Notes:

- (1) This statistical table reflects the November 1 principal and interest payment for the subsequent fiscal year being paid in October of the preceding fiscal year.
- (2) Includes Interest Income before accruals and adjustments and Miscellaneous Operating Revenues.
Excludes external billing revenues and water tapping fees (components of miscellaneous revenues).
- (3) Excludes depreciation, amortization, and in lieu of tax payment.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

REVENUE BOND COVERAGE (1)
COMMUNICATIONS SYSTEM
LAST TEN FISCAL YEARS
(Unaudited)

<u>Fiscal Year</u>	<u>Operating Revenue (2)</u>	<u>Direct Operating Expenses (3)</u>	<u>Balance Available For Debt Service</u>	<u>Debt Service Requirement</u>			<u>Coverage</u>
				<u>Principal</u>	<u>Interest</u>	<u>Total</u>	
2016	\$35,704,723	\$19,480,196	\$16,224,527	\$ 940,000	\$ 5,225,541	\$ 6,165,541	2.6
2017	37,266,430	19,693,055	17,573,375	4,045,000	5,206,741	9,251,741	1.9
2018	38,416,855	20,305,834	18,111,021	4,425,000	5,004,491	9,429,491	1.9
2019	41,011,835	21,411,999	19,599,836	4,645,000	4,783,241	9,428,241	2.1
2020	42,929,555	21,514,358	21,415,197	4,880,000	4,550,991	9,430,991	2.3
2021	43,950,108	22,155,556	21,794,552	5,125,000	4,306,991	9,431,991	2.3
2022	45,657,313	21,727,179	23,930,134	5,880,000	3,660,240	9,540,240	2.5
2023	46,718,463	21,266,228	25,452,235	6,470,000	3,396,765	9,866,765	2.6
2024	47,035,651	23,316,135	23,719,516	7,105,000	3,093,965	10,198,965	2.3
2025	46,772,111	26,063,352	20,708,759	8,410,000	1,720,250	10,130,250	2.0

Notes:

- (1) This statistical table reflects the November 1 principal and interest payment for the subsequent fiscal year being paid in October of the preceding fiscal year.
- (2) Includes Interest Income before accruals and adjustments and Miscellaneous Operating Revenues.
- (3) Excludes depreciation, amortization, in lieu of tax payment, inter-utility loan payments to LUS, and other miscellaneous expenses.

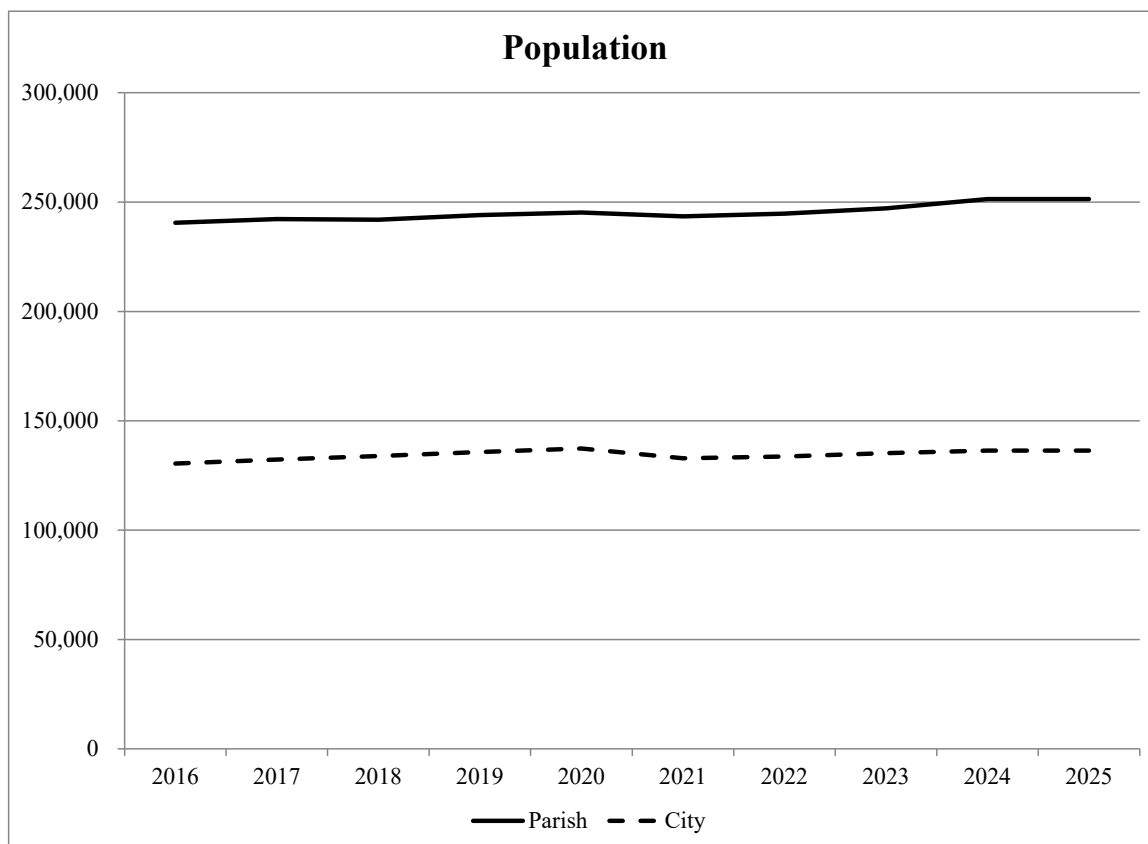
LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year	City of Lafayette			Lafayette Parish				Public Schools (3)	
	Estimated Population (4)	Median Age (2)	Unemployment Rate (2)	Estimated Population (4)	Estimated Per Capita Income (5)	Median Age (2)	Unemployment Rate (1)	Enrollment	Attendance
2016	130,422	35.7	6.2	240,560	48,734	34.9	6.3	29,555	27,989
2017	132,272	35.8	5.5	242,231	44,347	34.9	5.5	29,612	27,954
2018	133,942	36.3	4.8	241,894	45,892	35.1	4.3	30,264	28,478
2019	135,737	37.4	4.7	244,056	50,273	36.2	4.3	30,348	28,406
2020	137,309	37.9	7.9	245,191	49,629	36.7	7.6	30,996	33,221
2021	132,892	35.6	3.7	243,446	52,507	35.8	3.4	31,403	34,283
2022	133,727	35.6	3.9	244,709	52,507	35.8	2.5	31,261	33,045
2023	135,263	36.8	3.4	247,107	57,674	36.6	3.2	30,329	33,002
2024	136,390	37.9	4.1	251,372	58,963	37.1	3.9	30,374	27,974
2025	136,390	38.3	3.7	251,372	66,179	37.5	3.9	29,706	27,478

Notes:

- (1) Louisiana Department of Labor
- (2) Lafayette Economic Development Authority
- (3) Louisiana Department of Education
- (4) Louisiana Department of Treasury (2025 population estimates remain unchanged due to the official estimates not being available.)
- (5) Bureau of Economic Analysis
- (6) Personal Income can be found on the Outstanding Debt by Type table.



LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

PRINCIPAL EMPLOYERS
CURRENT AND NINE YEARS AGO
(Unaudited)

Employer	2025			2016		
	Employees	Rank	% of Total Employment	Employees	Rank	% of Total Employment
Ochsner Lafayette General	4,894	1	3.57%	4,250	1	3.26%
University of Louisiana-Lafayette	4,506	2	3.28%	2,509	3	1.93%
Lafayette Parish School System	4,198	3	3.06%	4,157	2	3.19%
Diocese of Lafayette	3,600	4	2.62%	-	-	-
Our Lady of Lourdes Regl Med	2,945	5	2.15%	1,529	5	1.17%
Lafayette Consolidated Government	2,258	6	1.65%	2,290	4	1.76%
Stuller Inc.	1,531	7	1.12%	1,242	8	0.95%
Amazon	1,300	8	0.95%	-	-	-
Walmart Companies	1,200	9	0.87%	-	-	-
Bilfinger	1,155	10	0.84%	-	-	-
Lafayette Parish Government*	-	-	-	1,014	9	0.78%
Island Operating Company	-	-	-	1,000	10	0.77%

Source: Lafayette Economic Development Authority

*Note: Lafayette Parish Government (not part of LCG) includes Clerk of Court, Assessor, and Sheriff's Offices.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year	Special Assessment Billings (1)	Special Assessments Earned
2016	\$ -	\$ 67,386
2017	-	23,293
2018	-	15,969
2019	-	4,452
2020	-	2,455
2021	-	3,446
2022	-	2,877
2023	-	-
2024	-	820
2025	-	12,898

Note:

(1) Includes assessments due currently and deferred

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

BUDGETED POSITION EMPLOYEES
BY FUND/DEPARTMENT
LAST TEN FISCAL YEARS
(Unaudited)

	Fiscal Year Ended October 31,			
	2025	2024	2023	2022
City General Fund Positions				
Office of Finance & Management	62	62	62	59
Elected Officials	124	118	115	113
Information Services and Technology	39	40	38	38
Police Department	364	369	364	361
Fire Department	288	288	285	285
Public Works	13	15	15	16
Roads & Bridges	26	25	25	24
Community Development & Planning	10	10	10	10
Parks and Recreation	2	2	2	-
Community Development Department	-	-	-	-
Municipal Civil Service	6	6	6	6
Police and Fire Civil Service	1	1	1	1
Total City General Fund Positions	935	936	923	913
Parish General Fund Positions				
Parish Council	5	5	5	5
Justice of the Peace & Constables	18	18	18	18
District Attorney	-	-	-	-
District Court-Judges	22	23	22	22
Registrar of Voters	7	7	7	7
OHSEP	2	-	-	-
Program Administration	1	1	1	1
Total Parish General Fund Positions	55	54	53	53
Special and Other Fund Positions (Including Grants)				
Animal Shelter & Care Center	23	23	23	23
Juvenile Detention	37	37	37	37
Coroner	10	6	6	5
District Court-Judges	-	-	-	-
District Attorney	-	-	-	-
District Attorney-Criminal Non-support	13	13	13	13
Criminal Justice Committee	1	-	-	-
Legal	1	1	1	1
Parks and Recreation	104	103	103	100
Community Development Department	-	-	-	-
Public Works	109	115	117	117
Roads & Bridges	106	116	116	113
Drainage	83	87	91	90
Community Development & Planning	53	52	52	50
Utilities Department	467	462	457	454
Communications System	90	84	83	83
Group Insurance	2	2	2	2
Printing	-	-	-	-
Health Unit	10	10	10	10
Library	143	143	143	151
Grants	16	16	18	17
Total Special and Other Fund Positions	1,268	1,270	1,272	1,266
Total All Funds	2,258	2,260	2,248	2,232

Source: Budget Management

Fiscal Year Ended October 31,					
2021	2020	2019	2018	2017	2016
58	65	65	65	63	64
112	126	121	110	110	111
36	39	37	44	41	41
344	350	349	329	326	320
285	285	285	285	285	284
15	40	39	39	39	39
23	-	-	-	-	-
6	6	6	6	6	6
-	-	-	-	-	-
4	10	9	9	9	9
6	6	6	6	6	6
1	1	1	1	1	1
890	928	918	894	886	881
5	5	n/a	n/a	n/a	n/a
18	18	18	18	18	18
-	-	-	46	48	20
22	22	22	22	22	13
7	7	7	7	7	7
-	-	-	-	-	-
1	1	3	3	3	3
53	53	50	96	98	61
22	22	21	21	20	20
35	35	35	37	29	29
5	5	5	5	5	5
-	-	-	-	-	9
-	-	-	-	-	47
13	13	13	13	13	13
-	-	-	-	-	-
-	-	-	-	-	-
88	116	116	116	116	116
10	26	26	30	30	30
165	297	296	297	297	302
63	-	-	-	-	-
82	-	-	-	-	-
50	55	53	52	46	47
447	460	460	464	464	467
83	77	77	72	72	70
2	4	4	4	4	5
-	-	-	-	3	3
10	10	10	10	10	10
157	159	160	160	144	141
18	18	17	31	33	34
1,250	1,297	1,293	1,312	1,286	1,348
2,193	2,278	2,261	2,302	2,270	2,290

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS
(Unaudited)

	Fiscal Year Ended October 31,			
	2025	2024	2023	2022
General Government:				
Number of Commercial Construction Permits	51	63	57	27
Value of Commercial Construction Permits (1)	143,626	249,938	230,728	114,946
Number of Residential Construction Permits	775	749	690	700
Value of Residential Construction Permits (1)	201,058	166,023	166,234	180,344
Public Safety:				
Number of Police Personnel and Officers	275	328	318	320
Number of Physical Arrests	4,669	4,874	9,135	5,063
Number of Traffic Violations	16,292	17,209	15,890	13,774
Number of Parking Violations	4,478	4,115	3,212	5,737
Number of Fire Personnel and Officers	288	288	285	285
Number of Calls Answered (Fire Department)	10,319	10,120	9,544	9,312
Number of Fire Inspections Conducted	2,920	2,655	2,948	2,268
Library:				
Items Checked Out	1,486,712	1,666,656	1,824,984	1,848,685
Number of Reference Inquiries	138,605	144,010	136,123	132,482
Computer Uses	141,638	151,393	173,579	175,133
Visits to a Library	774,676	751,137	788,290	755,110
Electric System:				
Number of Meters in Service	73,037	78,919	71,521	77,308
Daily Average Consumption in Kilowatt Hours	5,513,539	5,884,086	5,608,726	5,429,540
Maximum Capacity of Plants in Kilowatts	200,000	200,000	200,000	200,000
Sewerage System:				
Number of Service Connections	49,049	48,214	47,115	47,115
Daily Average Treatment in Gallons	16,430,000	15,120,000	13,800,000	14,210,000
Maximum Daily Capacity of Treatment Plant in Gallons	18,500,000	18,500,000	18,500,000	18,500,000
Water System:				
Number of Service Connections	60,892	60,421	59,722	58,735
Daily Average Consumption in Gallons	25,120,000	25,610,000	25,800,000	23,000,000
Maximum Daily Capacity of Plant in Gallons	52,020,000	52,020,000	51,600,000	49,110,000

Notes:

(1) Reported In Thousands

Sources: Various LCG Departments

Fiscal Year Ended October 31,					
2021	2020	2019	2018	2017	2016
32	35	47	41	44	52
67,466	56,262	151,282	119,684	52,971	80,107
992	717	511	571	633	628
260,518	203,608	140,515	151,186	157,303	133,026
323	327	334	332	321	314
4,172	5,337	9,141	9,475	10,200	10,816
13,025	15,022	13,713	15,915	20,411	24,407
5,585	4,599	8,786	13,727	11,918	9,140
285	285	285	285	285	285
9,856	8,585	8,653	8,359	11,945	8,728
2,566	2,101	2,615	2,102	2,641	2,596
1,906,403	1,941,346	2,341,408	2,225,960	1,758,657	1,770,496
133,508	122,080	150,203	154,681	169,610	168,617
158,894	182,076	386,776	425,083	401,807	507,968
666,279	740,556	1,141,287	953,579	981,111	961,280
70,096	69,364	68,495	67,243	66,860	66,324
5,368,120	5,252,163	5,491,260	5,566,705	5,426,447	5,556,013
200,000	200,000	200,000	200,000	200,000	485,000
46,380	45,942	45,436	45,034	44,269	43,521
15,350,000	15,180,000	14,600,000	15,800,000	16,800,000	15,720,000
18,500,000	18,500,000	18,500,000	18,500,000	18,500,000	18,500,000
58,120	57,693	57,173	56,870	56,475	56,055
23,000,000	22,824,000	19,420,000	20,125,000	22,258,000	21,740,000
49,100,000	49,100,000	46,700,000	47,700,000	55,240,000	50,600,000

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
LAFAYETTE, LOUISIANA

CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS
(Unaudited)

	Fiscal Year Ended October 31,									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Public Safety:										
Number of Police Stations	4	5	4	4	5	4	3	4	3	3
Number of Patrol Units	221	269	258	252	231	237	253	248	232	223
Number of Fire Stations	14	14	14	13	13	14	14	14	14	14
Number of Volunteer Fire Departments	7	7	7	7	7	7	7	7	7	7
Public Works:										
Miles of Streets	1,361	1,357	1,355	1,349	1,346	1,343	1,332	1,331	1,339	1,333
Miles of Drainage Coulees	880	871	871	871	871	871	871	871	871	950
Number of Bridges	198	193	201	198	262	261	400	392	392	392
Number of Street Lights	21,849	21,686	21,590	21,065	20,706	21,138	17,486	17,486	17,366	16,943
Parks and Recreation:										
Number of Community Centers	11	10	10	10	10	10	10	10	10	10
Number of Parks	29	29	29	27	27	35	35	35	35	35
Acres of Parks	1,191	1,191	1,191	1,155	1,201	1,314	1,314	1,314	1,314	1,314
Number of Golf Courses	3	3	3	3	3	3	3	3	3	3
Number of Swimming Pools	4	4	4	4	4	4	4	4	4	4
Number of Tennis Courts	53	53	53	53	49	55	55	55	55	55
Number of Ball Fields	72	72	74	85	69	113	113	113	113	113
Library:										
Number of Locations	9	9	9	9	9	9	9	9	9	9
Electric System:										
Miles of Transmission Lines	47	47	47	47	47	47	47	47	47	47
Miles of Distribution Lines	1,067	1,054	1,047	1,036	1,028	1,011	1,011	1,000	992	988
Sewerage System:										
Miles of Sanitary Sewers	718	722	701	701	688	692	673	665	659	649
Number of Treatment Plants	4	4	4	4	4	4	4	4	4	4
Water System:										
Miles of Water Mains	1,027	1,015	1,007	999	992	986	976	962	905	899
Number of Fire Hydrants	6,988	6,876	6,817	6,737	6,672	6,614	6,546	6,466	6,423	6,404

Sources: Various LCG Departments

Single Audit Section

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Lafayette City Council and Lafayette
Parish Council of Lafayette, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Lafayette City-Parish Consolidated Government, (the Government) as of and for the year ended October 31, 2025, and the related notes to the financial statements, which collectively comprise the Government's basic financial statements and have issued our report thereon dated April 24, 2026. Our report includes a reference to other auditors who audited the financial statements of Cajundome Commission, City Court of Lafayette, Lafayette Regional Airport, Lafayette Parish Waterworks District North, Lafayette Parish Waterworks South, Lafayette Parish Bayou Vermilion District, and Lafayette Parish Communication District as described in our report on the Government's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Government's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Government's internal control. Accordingly, we do not express an opinion on the effectiveness of the Government's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as items 2025-001 through 2025-003 that we consider to be material weaknesses.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Government's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items 2025-004 and 2025-005.

The Government's Responses to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the Government's responses to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The Government's responses were not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the responses.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, this report is a matter of public record and its distribution is not limited.

Kolder, Slaven & Company, LLC

Certified Public Accountants

Lafayette, Louisiana
April 24, 2026

KOLDER, SLAVEN & COMPANY, LLC

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Lafayette City Council and Lafayette
Parish Council of Lafayette, Louisiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Lafayette City-Parish Consolidated Government's (the Government) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Government's major federal programs for the year ended October 31, 2025. The Government's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. The Government's basic financial statements include the operations of Lafayette Regional Airport which expended \$4,723,655 in federal awards which is not included in the Government's schedule of expenditures of federal awards for the year ended October 31, 2025. Our audit, described below, did not include the operations of Lafayette Regional Airport because the component units engaged other auditors to perform an audit of compliance.

In our opinion, the Government complied in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal program for the year ended October 31, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Government and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Government's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Government's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Government's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Government's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Government's compliance with compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Government's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Government's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. However, this report is a matter of public record and its distribution is not limited.

Kolder, Slaven & Company, LLC

Certified Public Accountants

Lafayette, Louisiana

April 24, 2026

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures of Federal Awards
For the Year Ended October 31, 2025

Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Federal Assistance I.D. Number	Pass- Through Grantor's Number	Current Year Expenditures	Amounts Provided to Subrecipients
Direct Programs:					
U.S Department of Commerce -					
Economic Development Cluster:					
Economic Adjustment Assistance	11.307	08-79-05663	N/A	\$ 1,870,255	-
Economic Adjustment Assistance	11.307	08-79-05438	N/A	22,752	-
Total Economic Development Cluster				1,893,007	-
U.S. Department of Housing and					
Urban Development -					
CDBG - Entitlement Grants Cluster :					
CDBG/Entitlement Grants	14.218	B-19-MC-22-0003	N/A	16,417	-
CDBG/Entitlement Grants	14.218	B-20-MC-22-0003	N/A	40,303	-
CDBG/Entitlement Grants	14.218	B-21-MC-22-0003	N/A	170,000	170,000
CDBG/Entitlement Grants	14.218	B-22-MC-22-0003	N/A	10,075	-
CDBG/Entitlement Grants	14.218	B-23-MC-22-0003	N/A	10,176	-
CDBG/Entitlement Grants	14.218	B-24-MC-22-0003	N/A	1,017,717	-
CDBG/Entitlement Grants	14.218	B-25-MC-22-0003	N/A	66,485	-
Total CDBG- Entitlement Grants Cluster				1,331,173	170,000
HOME Investment Partnership Program	14.239	M-20-MC-22-0202	N/A	91,035	91,035
HOME Investment Partnership Program	14.239	M-21-MC-22-0202	N/A	53,567	49,848
HOME Investment Partnership Program	14.239	M-22-MC-22-0202	N/A	2,182	-
HOME Investment Partnership Program	14.239	M-23-MC-22-0202	N/A	77,958	-
HOME Investment Partnership Program	14.239	M-24-MC-22-0202	N/A	29,354	-
HOME Investment Partnership Program-ARP	14.239	M-21-MC-22-0202	N/A	976,409	976,409
				1,230,505	1,117,292
Lead Hazard Control Capacity Building	14.912	FR-6800-N-31		33,939	-
U.S. Department of Justice -					
Public Safety Partnership and Community					
Policing Grants	16.710	15JCOPS-22-GG-03509-UHPX	N/A	283,183	-
U.S. Department of Transportation -					
Federal Transit Cluster:					
Federal Transit Formula Grants	20.507	LA90-X469	N/A	6,150	-
Federal Transit Formula Grants	20.507	LA90-X557	N/A	10,424	-
Federal Transit Formula Grants	20.507	LA90-X567	N/A	323,126	-
Federal Transit Formula Grants	20.507	LA95-X019	N/A	62	-
Federal Transit Formula Grants	20.507	LA90-X516	N/A	314,979	-
Federal Transit Formula Grants	20.507	LA-2022-027-00	N/A	206,677	-
Federal Transit Formula Grants	20.507	LA-2023-023-00	N/A	1,924,301	-
				2,785,719	-
Buses and Bus Facilities Formula, Competitive,					
and Low or No Emissions Programs	20.526	LA90-X546	N/A	873,355	-
Buses and Bus Facilities Formula, Competitive,					
and Low or No Emissions Programs	20.526	LA95-X018	N/A	572,174	-
Buses and Bus Facilities Formula, Competitive,					
and Low or No Emissions Programs	20.526	LA-2020-031-01	N/A	292,774	-
				1,738,303	-

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures of Federal Awards (Continued)
For the Year Ended October 31, 2025

Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Federal Assistance I.D. Number	Pass- Through Grantor's Number	Current Year Expenditures	Amounts Provided to Subrecipients
Total Federal Transit Cluster				<u>4,524,022</u>	<u>-</u>
COVID-19 Public Transportation Emergency Relief Program	20.527	LA2020-025/CARES	N/A	<u>200,000</u>	<u>-</u>
Total U.S. Department of Transportation				<u>4,724,022</u>	<u>-</u>
U.S. Department of Treasury - COVID-19 Emergency Rental Assistance Program	21.023	N/A	N/A	<u>175,796</u>	<u>175,796</u>
U.S. Department of Treasury - COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	N/A	<u>8,464,291</u>	<u>-</u>
Total direct programs				<u>18,135,916</u>	<u>1,463,088</u>
Pass-through Programs:					
U.S. Department of Commerce - Acadiana Planning Commission: Broadband Infrastructure Program	11.031	22-08-I2201	N/A	<u>1,935,211</u>	<u>-</u>
U.S. Department of Justice - Louisiana Commission on Law Enforcement: Crime Victim Assistance	16.575	15POVC-24- GG-00657-ASSI	2024-VA-01-8474	<u>68,314</u>	<u>-</u>
U.S. Department of Justice - Louisiana Commission on Law Enforcement: Violence Against Women Formula Grants	16.588	15JOVW-23- GG-00576-STOP	2023-WF-01-7896	20,429	-
Violence Against Women Formula Grants	16.588	15JOVW-24- GG-00485-STOP	2024-WF-01-8642	1,238	-
Violence Against Women Formula Grants	16.588	15JOVW-22- GG-00426-STOP	2023-WF-01-7896	<u>11,173</u>	<u>-</u>
				<u>32,840</u>	<u>-</u>
City of Shreveport: Project Safe Neighborhoods	16.609	2022-PSN	2022-PSN-04-0076	<u>774</u>	<u>-</u>
Louisiana Commission on Law Enforcement: Edward Byrne Memorial Justice Assistance Grant Program	16.738	15PBJA-23-GG- 02982-MUMU	2023-DJ-01-8457	2,044	-
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2020-MU-BX-0026	2022-DJ-06-8076	21,893	-
Lafayette Parish Sheriff's Office: Edward Byrne Memorial Justice Assistance Grant Program	16.738	15PBJA-23-GG-03436	N/A	<u>34,048</u>	<u>-</u>
				<u>57,985</u>	<u>-</u>
U.S. Department of Transportation - Louisiana Department of Transportation and Development: Highway Planning and Construction	20.205	N/A	H.014509	<u>58,171</u>	<u>-</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Expenditures of Federal Awards (Continued)
For the Year Ended October 31, 2025

Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Federal Assistance I.D. Number	Pass- Through Grantor's Number	Current Year Expenditures	Amounts Provided to Subrecipients
Louisiana Department of Transportation and Development:					
National Infrastructure Investments	20.933	N/A	H.13025	<u>3,984,725</u>	<u>-</u>
National Highway Traffic Safety Administration - Louisiana Highway Safety Commission					
Highway Safety Cluster:					
State and Community Highway Safety	20.600	N/A	2024-30-33	<u>110,601</u>	<u>-</u>
Total Highway Safety Cluster				<u>110,601</u>	<u>-</u>
U. S. Department of Treasury -					
Office of Community Development:					
COVID-19 Coronavirus State and Local Fiscal Recovery Funds -					
Water Sector Program	21.027	N/A	LAWSP10218	224,935	-
Water Sector Program	21.027	N/A	LAWSP10335	2,285,242	-
Water Sector Program	21.027	N/A	LAWSP10495	35,722	-
Water Sector Program	21.027	N/A	LAWSP10668	<u>715,349</u>	<u>-</u>
				<u>3,261,248</u>	<u>-</u>
U. S. Department of Treasury -					
Louisiana Office of Broadband Development					
& Connectivity:					
COVID-19 Coronavirus Capital Projects Fund -					
Granting Unserved Municipalities Broadband Opportunities (GUMBO)	21.029	N/A	115	333,534	-
Granting Unserved Municipalities Broadband Opportunities (GUMBO)	21.029	N/A	114	1,256,848	-
Granting Unserved Municipalities Broadband Opportunities (GUMBO)	21.029	N/A	126	306,188	-
Granting Unserved Municipalities Broadband Opportunities (GUMBO)	21.029	N/A	129	<u>45</u>	<u>-</u>
				<u>1,896,615</u>	<u>-</u>
U.S. Department of Homeland Security -					
Governor's Office of Homeland Security					
and Emergency Preparedness:					
Flood Mitigation Assistance	97.029	FMA-PJ-06- LA-2019-024	N/A	255,830	-
Flood Mitigation Assistance	97.029	FMA-PJ-06- LA-2019-023	N/A	357,666	-
Flood Mitigation Assistance	97.029	EMT-2022-FM- 003-0037	N/A	<u>709,204</u>	<u>-</u>
				<u>1,322,700</u>	<u>-</u>
Emergency Management Performance Grants	97.042	EMT-2023- EP-00001-S01	N/A	<u>49,819</u>	<u>-</u>
Homeland Security Grant Program	97.067	EMW-2023- SS-00008-S01	N/A	<u>15,000</u>	<u>-</u>
Total indirect programs				<u>12,794,003</u>	<u>-</u>
TOTAL FEDERAL AWARDS				<u>\$ 30,929,919</u>	<u>\$ 1,463,088</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended October 31, 2025

(1) Basis of Presentation

The accompanying schedule of expenditures of federal awards (Schedule) includes the federal award activity of Lafayette City-Parish Consolidated Government (Government) under programs of the federal government for the year ended October 31, 2025. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Government, it is not intended to and does not present the financial position, changes in net position, or cash flows of the Government.

(2) Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported in accordance with accounting principles generally accepted in the United States of America as applied to governmental units, which is described in Note 1 to the Government's basic financial statements for the year ended October 31, 2025. Such expenditures are recognized following the cost principle contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

(3) Indirect Cost Rate

The Government has elected not to use the 15 percent de minimis indirect cost rate allowed under the Uniform Guidance.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Findings and Questioned Costs
For the Year Ended October 31, 2025

Part I. Summary of Auditor's Results:

1. The auditor's report expresses an unmodified opinion on the financial statements of the Government.
2. There were no significant deficiencies in internal control disclosed during the audit of the financial statements. There were three material weaknesses reported.
3. There were two instances of noncompliance material to the financial statements of the Government, which are required to be reported in accordance with *Government Auditing Standards*, disclosed during the audit.
4. There were no significant deficiencies and no material weaknesses in internal control over major federal award programs reported during the audit.
5. The auditor's report on compliance for the major federal programs for the Government expresses an unmodified opinion on all major federal programs.
6. There were no audit findings that are required to be reported in accordance with 2 CFR section 200.516(a) in this schedule.
7. The following programs were considered to be major programs: HOME Investment Partnership Program (14.239), Federal Transit Cluster (Federal Transit Formula Grants 20.507 and Buses and Bus Facilities Formula, Competitive, and Low or No Emissions Program 20.526), Coronavirus State and Local Fiscal Recovery Funds (21.027), Coronavirus Capital Projects Fund (21.029), and Flood Mitigation Assistance (97.029).
8. The threshold used to distinguish between Type A and Type B programs as described in 2 CFR section 200.518(b)(1) was \$1,000,000.
9. The Government did not qualify as a low-risk auditee.

Part II. Findings which are required to be reported in accordance with generally accepted Governmental Auditing Standards:

Internal Control Findings –

2025-001 Improper Use of Bond Proceeds for Non-Government-Owned Asset

Fiscal year finding initially occurred: 2025

Criteria

In accordance with Public Improvement Sales Tax Bonds, Series 2024A and 2024B bond indenture, the proceeds for the issuance of the bonds shall be used for the purposes of purchasing, constructing, acquiring extending and/or improving public works or capital improvements for the Issuer.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Findings and Questioned Costs (Continued)
For the Year Ended October 31, 2025

The proceeds from the government's debt issuances should be used for purposes consistent with the government's authority and public purpose. Additionally, bond covenants and applicable federal and state laws generally require that the use of proceeds comply with restrictions outlined in bond indentures and federal tax requirements under the Internal Revenue Code governing tax-exempt bonds.

Condition

The proceeds from the issuance of the Public Improvement Sales Tax Bonds, Series 2024A and 2024B bond were used for the purposes of issuing a grant award to cover the cost of engineering, architectural and construction of a building owned by a nonprofit organization. The government does not hold title to, nor does it have a legally enforceable ownership interest in, the facility.

Cause

The Government lacked adequate internal controls over the evaluation and approval of capital projects funded with bond proceeds. Management did not perform a legal or compliance review to ensure that ownership rights to the asset were established prior to expending bond funds.

Effect

Approximately \$859,267 of expenditures were paid from Public Improvement Sales Tax Bonds, Series 2024A and 2024B bond proceeds. The use of bond proceeds for improvements to a non-government-owned asset without appropriate ownership interest may result in noncompliance with bond covenants and applicable laws and regulations governing tax-exempt bonds and lead to misstatement of capital assets in the financial statements if improperly recorded.

Recommendation

Management should establish and implement formal policies and procedures requiring legal and compliance review of all projects funded with bond proceeds prior to approval and ensure that bond-funded projects involve assets owned by the government or supported by legally enforceable agreements that clearly define rights, responsibilities, and public benefit. Management should review existing bond-funded projects to determine whether these projects were appropriately funded with bond proceeds and reimburse the City Combined Bond fund for amounts determined to be used inappropriately. Additionally, management should consult with bond counsel to evaluate potential implications for bond compliance and tax status.

Views of Responsible Officials and Planned Corrective Action

The Government agrees with this finding and acknowledges that bond proceeds were used for a project involving a non-government-owned asset, which is not consistent with applicable bond covenants, legal requirements, and public purpose standards. While the project and related grant agreements originated under the prior administration, the Government recognizes its responsibility to ensure that all expenditures of bond proceeds comply with these requirements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Findings and Questioned Costs (Continued)
For the Year Ended October 31, 2025

Management will review all currently budgeted projects to ensure that no additional projects of this nature are included in the City Combined Bond Fund. Additionally, beginning in fiscal year 2024, all newly budgeted projects in this fund are reviewed by the Chief Financial Officer prior to placement in the budget to determine that projects comply with all bond covenants and sales tax dedications. This process will be expanded to include, where appropriate, legal review and consideration of compliance requirements prior to the expenditure of bond proceeds.

Management has consulted with bond legal counsel, who advised that full reimbursement of the ineligible expenditures to the City Combined Bond Fund will remedy the potential compliance violations and mitigate any risk to the tax-exempt status of the bonds. At the next available Council meeting, management will bring forth an ordinance for a budget amendment to the City Council to reappropriate the full amount of the project to the City General Fund. Upon approval, all previously expended amounts will be reimbursed to the City Combined Bond Fund.

This project is expected to be completed within the next three months and will be overseen by CFO Karen Fontenot.

2025-002 Preparation of the Schedule of Expenditures of Federal Awards

Fiscal year finding initially occurred: 2025

Criteria

In accordance with *Government Auditing Standards* and the Uniform Guidance (2 CFR 200.510(b)), the auditee is responsible for the preparation and fair presentation of the Schedule of Expenditures of Federal Awards (SEFA). This includes establishing and maintaining effective internal controls to ensure the SEFA is complete, accurate, and properly supported.

Condition

The government did not have adequate internal controls over the preparation and review of the SEFA. The SEFA was prepared with multiple errors, including omissions of federal expenditures and misstatements in reported expenditures.

Cause

The Government did not have effective internal controls over the reconciliation of grant award activity to supporting accounting records. Procedures to reconcile grant expenditures recorded on the general ledger to underlying grant documentation and award agreements were not consistently performed, not performed timely, or not adequately reviewed.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Findings and Questioned Costs (Continued)
For the Year Ended October 31, 2025

Effect

As a result, errors in grant activity were not identified and corrected in a timely manner, requiring adjusting journal entries and multiple revisions to the SEFA. The absence of effective internal controls over SEFA preparation could result in noncompliance with Uniform Guidance reporting requirements and may impact the accuracy of the SEFA used for major program determination.

Recommendation

Management should design and implement formal internal controls over SEFA preparation including developing a standardized SEFA preparation process utilizing the general ledger and grant records; maintaining a complete listing of all federal awards, including Assistance Listing numbers and passthrough information; and implement a documented management review process to verify completeness and accuracy.

Views of Responsible Officials and Planned Corrective Action

The Government agrees with this finding and acknowledges that internal controls over the preparation and review of the Schedule of Expenditures of Federal Awards (SEFA) were not operating effectively during the fiscal year, resulting in errors and revisions to the SEFA.

The condition occurred during a period of significant operational transition, including the implementation of a new ERP system and staffing changes within both Accounting and grant administration functions. During this time, management's primary focus was to ensure the continuity of essential government operations and uninterrupted services to citizens, including procurement functions, vendor payments, and other critical deliverables. While these factors contributed to the control breakdown, management acknowledges that sufficient compensating controls were not in place to ensure the completeness and accuracy of the SEFA.

Now that the ERP system implementation has been completed, management is actively strengthening internal controls over grant accounting and reporting. Staff are undergoing targeted retraining to reinforce standardized procedures and ensure consistent execution of grant-related responsibilities. In addition, management is formalizing a comprehensive schedule of required grant activities, including monthly, quarterly, and annual tasks specific to each award. Supervisors, in coordination with Grant Administrators, will conduct regular and documented reviews of these activities to ensure that all tasks are completed accurately, timely, and in accordance with established requirements. This enhanced oversight is designed to ensure completeness of grant reporting and to prevent recurrence of the deficiencies noted in the SEFA preparation process.

This project is expected to be completed within the next 3 months and will be overseen by CFO Karen Fontenot.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Findings and Questioned Costs (Continued)
For the Year Ended October 31, 2025

2025-003 Reconciliations of General Leger Balance Sheet Accounts

Fiscal year finding initially occurred: 2025

Criteria

In accordance with generally accepted government auditing standards (GAGAS), management is responsible for establishing and maintaining effective internal controls to ensure that financial records are accurate, complete, and supported. This includes performing timely and documented reconciliations of balance sheet accounts and ensuring appropriate supervisory review.

Condition

The Government did not maintain effective internal controls over the reconciliation of various balance sheet accounts. These accounts were not reconciled on a timely basis, and in some instances, reconciliations were not prepared at all. As a result, numerous adjusting journal entries were required during the audit to correct account balances to appropriate supporting documentation.

Cause

The Government did not have effective internal controls over the reconciliation of balance sheet accounts to appropriate supporting documentation.

Effect

The general ledger required numerous journal entries to adjust account balances to supporting documentation. The volume and significance of adjustments required indicates that errors were not detected and corrected in a timely manner, potentially impacting the accuracy and reliability of financial reporting.

Recommendation

Management should implement and enforce formal policies and procedures requiring monthly reconciliation of all significant balance sheet accounts to adequate supporting documentation; timely review by someone other than the person preparing the reconciliation; and correcting any discrepancies in a timely manner.

Views of Responsible Officials and Planned Corrective Action

The Government agrees with this finding and acknowledges that internal controls over the timely preparation and review of balance sheet account reconciliations were not operating effectively during the fiscal year.

This condition occurred during a period of significant operational transition, including the implementation of a new ERP system, which required substantial staff involvement and temporarily impacted the timely completion of certain internal control activities. During this time, management's

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Findings and Questioned Costs (Continued)
For the Year Ended October 31, 2025

primary focus was to ensure the continuity of essential government operations and uninterrupted services to citizens, including procurement functions, vendor payments, and other critical deliverables. However, management acknowledges that sufficient compensating controls were not in place to ensure that all balance sheet accounts were reconciled timely and reviewed appropriately.

Now that the ERP system implementation has been completed, management is strengthening internal controls over balance sheet reconciliations. Supervisors, in coordination with staff, are formalizing a structured schedule to ensure all balance sheet accounts are reconciled, brought current where needed, and maintained on an ongoing basis. Responsibilities for each account are being clearly assigned, and progress will be actively monitored to ensure reconciliations are completed timely, accurately, and in accordance with established procedures.

This project is expected to be completed within the next month and will be overseen by CFO Karen Fontenot.

Compliance Findings –

2025-004 Compliance with Sales Tax Dedications

Fiscal year finding initially occurred: 2022

Criteria

The Government's 1961 and 1985 City sales and use tax collections are dedicated for capital and capital related expenditures within the City of Lafayette. The City Combined Bond Construction fund bond proceeds are dedicated to finance capital improvement projects within the City of Lafayette and are secured and payable from a pledge and dedication of the proceeds of either the 1961 City sales and use tax or the 1985 City sales and use tax.

Condition

The Government may not have complied with the purpose of the 1961 and 1985 sales tax dedications by utilizing the dedicated sales tax proceeds to pay for various projects located outside the City Limits during fiscal years ending 2022 and 2023. The total amount of dedicated sales taxes expended outside the City limits amounted to \$5,854,757 and are as follows: (1) The Government's City Sales Tax Capital Improvement fund had an unreimbursed amount paid of approximately \$2,366,671 as follows: \$1,575,459 for the St. Marin Parish Spoil Bank Removal Project and \$791,212 for the Homewood/CIDC Detention Pond Project and (2) The Government's City Combined Bond Construction fund had an unreimbursed amount paid of approximately \$3,488,086 as follows: \$85,363 for the purchase of property in St. Martin Parish for the Spoil Bank Removal project; \$3,000,000 for the Homewood/CIDC Detention Pond Project; and a settlement totaling \$402,723 awarded to lessors of property acquired for the Homewood/CIDC Detention Pond Project.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Findings and Questioned Costs (Continued)
For the Year Ended October 31, 2025

Cause

The Government utilized the proceeds from 1961 and 1985 City sales and use tax dedications to fund projects and purchase property outside of the City limits and the Parish of Lafayette.

Effect

Approximately \$5,854,757 of expenditures were paid from the 1961 and 1985 City restricted sales and use tax proceeds to fund projects and various costs outside of the City limits and the Parish of Lafayette.

Recommendation

The Government should consult with their legal counsel and obtain a legal opinion to determine whether these expenditures outside of the City limits/Lafayette Parish are allowable and meet the intended purpose of the voters in the City of Lafayette. Additionally, the legal opinion should determine whether the Government had a reasonable basis for allocating the cost of these projects if it is determined that expenditures outside of the City limits/Lafayette Parish are allowable. If determined unallowable, the appropriate reimbursements should be made to the respective City Sales Tax Capital Improvements fund and the City Combined Bond fund.

Views of Responsible Officials and Planned Corrective Action

The Government agrees with this finding. Management is working with the City-Parish attorney to review the sales tax dedications in order to determine if these projects would be allowable under the 1961 and/or 1985 sales tax dedications. Additionally, the Government is engaged with an engineering firm to analyze these projects for functionality and benefits. The firm is still working on the evaluation and has not released an official opinion on the projects. A determination of the reimbursement will be made upon receipt of the engineering analysis and legal opinion, should any be required.

This project will be completed within the next 9 to 12 months and will be overseen by CFO Karen Fontenot.

2025-005 Improper Use of Bond Proceeds for Non-Government-Owned Asset

Fiscal year finding initially occurred: 2025

See Internal Control Finding 2025-001.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT
Lafayette, Louisiana

Schedule of Findings and Questioned Costs (Continued)
For the Year Ended October 31, 2025

Part III. Findings and questioned costs for Federal awards which include audit findings as defined in 2 CFR section 200 of the Uniform Guidance:

Compliance Findings –

There were no findings reported under this section.

Internal Control Findings -

There were no findings reported under this section.

Lafayette City-Parish Consolidated Government
Corrective Action Plan
October 31, 2025

U.S. Department of Treasury

The Lafayette City-Parish Consolidated Government respectfully submits the following corrective action plan for the year ended October 31, 2025.

Audit conducted by:

Kolder, Slaven & Company, LLC
183 S. Beadle Road
Lafayette, Louisiana 70508

Audit Period: November 1, 2024 – October 31, 2025

The findings from the October 31, 2025 schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

FINDINGS – FINANCIAL STATEMENT AUDIT

Material Weakness-

Internal Control:

2025-001 Improper Use of Bond Proceeds for Non-Government-Owned Asset

Recommendation: Management should establish and implement formal policies and procedures requiring legal and compliance review of all projects funded with bond proceeds prior to approval and ensure that bond-funded projects involve assets owned by the government or supported by legally enforceable agreements that clearly define rights, responsibilities, and public benefit. Management should review existing bond-funded projects to determine whether these projects were appropriately funded with bond proceeds and reimburse the City Combined Bond fund for amounts determined to be used inappropriately. Additionally, management should consult with bond counsel to evaluate potential implications for bond compliance and tax status.

Corrective Action Plan: The Government agrees with this finding and acknowledges that bond proceeds were used for a project involving a non-government-owned asset, which is not consistent with applicable bond covenants, legal requirements, and public purpose standards. While the project and related grant agreements originated under the prior administration, the Government recognizes its responsibility to ensure that all expenditures of bond proceeds comply with these requirements.

Management will review all currently budgeted projects to ensure that no additional projects of this nature are included in the City Combined Bond Fund. Additionally, beginning in fiscal year 2024, all newly budgeted projects in this fund are reviewed by the Chief Financial Officer prior to placement in the budget to determine that projects comply with all bond covenants and sales tax dedications. This process will be expanded to include, where appropriate, legal review and consideration of compliance requirements prior to the expenditure of bond proceeds.

Management has consulted with bond legal counsel, who advised that full reimbursement of the ineligible expenditures to the City Combined Bond Fund will remedy the potential compliance violations and mitigate any risk to the tax-exempt status of the bonds. At the next available Council meeting, management will bring forth an ordinance for a budget amendment to the City Council to reappropriate the full amount of the project to the City General Fund. Upon approval, all previously expended amounts will be reimbursed to the City Combined Bond Fund.

This project is expected to be completed within the next three months and will be overseen by CFO Karen Fontenot.

2025-002 Preparation of the Schedule of Expenditures of Federal Awards

Recommendation: Management should design and implement formal internal controls over SEFA preparation including developing a standardized SEFA preparation process utilizing the general ledger and grant records; maintaining a complete listing of all federal awards, including Assistance Listing numbers and passthrough information; and implement a documented management review process to verify completeness and accuracy.

Corrective Action Plan: The Government agrees with this finding and acknowledges that internal controls over the preparation and review of the Schedule of Expenditures of Federal Awards (SEFA) were not operating effectively during the fiscal year, resulting in errors and revisions to the SEFA.

The condition occurred during a period of significant operational transition, including the implementation of a new ERP system and staffing changes within both Accounting and grant administration functions. During this time, management's primary focus was to ensure the continuity of essential government operations and uninterrupted services to citizens, including procurement functions, vendor payments, and other critical deliverables. While these factors contributed to the control breakdown, management acknowledges that sufficient compensating controls were not in place to ensure the completeness and accuracy of the SEFA.

Now that the ERP system implementation has been completed, management is actively strengthening internal controls over grant accounting and reporting. Staff are undergoing targeted retraining to reinforce standardized procedures and ensure consistent execution of grant-related responsibilities. In addition, management is formalizing a comprehensive schedule of required grant activities, including monthly, quarterly, and annual tasks specific to each award. Supervisors, in coordination with Grant Administrators, will conduct regular and documented reviews of these activities to ensure that all tasks are completed accurately, timely, and in accordance with established requirements. This enhanced oversight is designed to ensure completeness of grant reporting and to prevent recurrence of the deficiencies noted in the SEFA preparation process.

This project is expected to be completed within the next 3 months and will be overseen by CFO Karen Fontenot.

2025-003 Reconciliations of General Leger Balance Sheet Accounts

Recommendation: Management should implement and enforce formal policies and procedures requiring monthly reconciliation of all significant balance sheet accounts to adequate supporting documentation; timely review by someone other than the person preparing the reconciliation; and correcting any discrepancies in a timely manner.

Corrective Action Plan: The Government agrees with this finding and acknowledges that internal controls over the timely preparation and review of balance sheet account reconciliations were not operating effectively during the fiscal year.

This condition occurred during a period of significant operational transition, including the implementation of a new ERP system, which required substantial staff involvement and temporarily impacted the timely completion of certain internal control activities. During this time, management's primary focus was to ensure the continuity of essential government operations and uninterrupted services to citizens, including procurement functions, vendor payments, and other critical deliverables. However, management acknowledges that sufficient compensating controls were not in place to ensure that all balance sheet accounts were reconciled timely and reviewed appropriately.

Now that the ERP system implementation has been completed, management is strengthening internal controls over balance sheet reconciliations. Supervisors, in coordination with staff, are formalizing a structured schedule to ensure all balance sheet accounts are reconciled, brought current where needed, and maintained on an ongoing basis. Responsibilities for each account are being clearly assigned, and progress will be actively monitored to ensure reconciliations are completed timely, accurately, and in accordance with established procedures.

This project is expected to be completed within the next month and will be overseen by CFO Karen Fontenot.

Compliance:

2025-004 Compliance with Sales Tax Dedications

Recommendation: The Government should consult with their legal counsel and obtain a legal opinion to determine whether these expenditures outside of the City limits/Lafayette Parish are allowable and meet the intended purpose of the voters in the City of Lafayette. Additionally, the legal opinion should determine whether the Government had a reasonable basis for allocating the cost of these projects if it is determined that expenditures outside of the City limits/Lafayette Parish are allowable. If determined unallowable, the appropriate reimbursements should be made to the respective City Sales Tax Capital Improvements fund and the City Combined Bond fund.

Corrective Action Plan: The Government agrees with this finding. Management is working with the City-Parish attorney to review the sales tax dedications in order to determine if these projects would be allowable under the 1961 and/or 1985 sales tax dedications. Additionally, the Government is engaged with an engineering firm to analyze these projects for functionality and benefits. The firm is still working on the evaluation and has not released an official opinion on the projects. A determination of the reimbursement will be made upon receipt of the engineering analysis and legal opinion, should any be required.

This project will be completed within the next 9 to 12 months and will be overseen by CFO Karen Fontenot.

2025-005 Improper Use of Bond Proceeds for Non-Government-Owned Asset

See Internal Control Finding 2025-001.

The findings noted above will be evaluated and corrective action will be taken as indicated on the respective finding. Should any federal or state pass-through grant agencies have questions regarding this plan, please contact Karen Fontenot, CPA, at 337-291-8202.

Sincerely,

A handwritten signature in blue ink, reading "Karen V. Fontenot". The signature is fluid and cursive, with the first name "Karen" and last name "Fontenot" clearly legible.

Karen V. Fontenot, CPA
Chief Financial Officer

Lafayette City-Parish Consolidated Government
Summary Schedule of Prior Year Audit Findings
For the Year Ended October 31, 2025

FINDINGS - FINANCIAL STATEMENT AUDIT:

Internal Control:

2024-001 Contracting for LUS Fiber Services

Condition

The Government has contracts for communication services to internal departments that are not the most cost effective for the individual departments based on the original date of service. The contract terms can range from 12 months to 72 months with a reduction in pricing at each additional 12-month increment to the term.

Recommendation

Management should consider implementing a policy that would identify the terms that will be utilized by all internal departments when contracting for communication services. Additionally, management, with the assistance of their Information Services and Technology Department, should develop procedures to ensure contract terms, pricing, and level of service for communication services being offered to internal departments are appropriate and are in accordance with the guidelines of the Fair Competition Act.

Current Status

Corrective action was taken.

2024-002 Consolidated Cash Management

Condition

The Government has a grant related fund participating in its consolidated cash account that recognized an overdraft of approximately \$26,978,687 with \$26,966,008 related to the construction of detention ponds within the unincorporated parish limits. (1) The Government's pooled cash account has maintained significant cash overdrafts within certain funds that are being covered by other funds with positive cash balances. Several funds participating in the pooled cash account with positive balances receive dedicated funding from sales taxes, ad valorem taxes, and grantors. In accordance with LSA-R.S. 39:704, the proceeds of any special tax shall constitute a trust fund to be used exclusively for the purposes for which the tax was levied. These dedicated/restricted funds should not be spent and/or borrowed to cover any overdrafts in other funds. The Government should determine specific allowable funding sources to cover these overdrafts and make the appropriate accounting entries.

(2) The Government's method for distributing monthly interest earnings allocates the overdraft proportionally based on the approved budgeted amounts from all non-grant funding sources. Consequently, the earnings of the City Combined Bond Construction Fund are being reduced due to a cash overdraft associated with a project located outside the City limits, which may not align with the intended purpose of the dedicated sales tax. The Government should obtain a clear documented city benefit and a legal opinion to determine whether the withholding of interest earnings from the proceeds of City Bonds for a project within the unincorporated parish limits is in accordance with the 1961 and 1985 sales tax dedications.

Recommendation

Management should review all funds participating in consolidated cash and determine the appropriate alternate funding source to utilize should a participating fund's account become overdrawn. An interfund liability to the fund that management considered to have lent the amount overdrawn should be recorded with a corresponding interfund receivable recorded on the lending fund. The recordation of the interfund liability/receivable would ensure enough cash is available from legal sources to cover any overdrawn amounts.

Current Status

Corrective action was taken.

2024-003 Charges for LUS Fiber Services

Condition

The Government has services configured to customers that are either at a higher package than being billed or in some cases not being billed at all. Providing these services and/or increased level of services that are greater than being billed could be considered a violation of Article VII, Section 14 of the Louisiana Constitution.

Recommendation

Management should review their controls over making changes to the services configured to customer accounts. Any changes to services should be forwarded directly to the LUS Fiber Customer Service Center to verify the change was initiated by a customer and the services billed are appropriately modified.

Current Status

Corrective action was taken.

2024-004 Controls Over Fixed Assets

Condition

The Government's Communications division did not complete and submit their annual fixed asset inventory until after the fiscal year end. A police report along with the listing of 62 unaccounted for assets was submitted on December 10, 2024. The Government should ensure all assets are properly accounted for and annual physical inspections are properly conducted.

Recommendation

Management should review their policies and procedures to determine any potential weaknesses in controls to ensure all fixed assets maintained by the Government are properly safeguarded.

Current Status

Corrective action was taken.

2024-005 Controls Over Inventory

Condition

The Government's Communications Division should have policies and procedures to ensure accountability of equipment that is maintained in stock to be issued to customers. During the previous fiscal year, it was determined through testing that 25 fire sticks checked out to the Communications Engineering Division were unable to be located. In accordance with the Government's policies and procedures, a police report has not been filed. Additionally, there are inadequate procedures in place to verify that customer equipment inventory issued to installation contractors are properly safeguarded until utilized for a customer service order. Periodic verification should be conducted to determine whether equipment issued is ultimately charged to a customer.

Recommendation

Management should review their policies and procedures related to departmental use of LUS Fiber customer equipment and the verification of equipment issued for customer installs are properly safeguarded and/or charged to a customer. Fire sticks required by the Engineering department for testing should be checked out to the responsible employee and disposed in accordance with the Government's policies and procedures for surplus property. Additionally, periodic physical inspections should be conducted to determine that all customer equipment issued but not billed to a customer is safeguarded.

Current Status

Corrective action was taken.

Compliance Findings –

2024-006 Compliance with Sales Tax Dedications

Condition

The Government may not have complied with the purpose of the 1961 and 1985 sales tax dedications by utilizing the dedicated sales tax proceeds to pay for various projects located outside the City Limits during fiscal years ending 2022 and 2023. The total amount of dedicated sales taxes expended outside the City limits amounted to \$5,854,757 and are as follows: (1) The Government's City Sales Tax Capital Improvement fund had an unreimbursed amount paid of approximately \$2,366,671 as follows: \$1,575,459 for the St. Marin Parish Spoil Bank Removal Project and \$791,212 for the Homewood/CIDC Detention Pond Project and

(2) The Government's City Combined Bond Construction fund had an unreimbursed amount paid of approximately \$3,488,086 as follows: \$85,363 for the purchase of property in St. Martin Parish for the Spoil Bank Removal project; \$3,000,000 for the Homewood/CIDC Detention Pond Project; and a settlement totaling \$402,723 awarded to lessors of property acquired for the Homewood/CIDC Detention Pond Project.

Recommendation

The Government should consult with their legal counsel and obtain a legal opinion to determine whether these expenditures outside of the City limits/Lafayette Parish are allowable and meet the intended purpose of the voters in the City of Lafayette. Additionally, the legal opinion should determine whether the Government had a reasonable basis for allocating the cost of these projects if it is determined that expenditures outside of the City limits/Lafayette Parish are allowable. If determined unallowable, the appropriate reimbursements should be made to the respective City Sales Tax Capital Improvements fund and the City Combined Bond fund.

Current Status

Management is working with the City-Parish attorney to review the sales tax dedications in order to determine if these projects would be allowable under the 1961 and/or 1985 sales tax dedications. Additionally, the Government is engaged with an engineering firm to analyze these projects for functionality and benefits. The firm is still working on the evaluation and has not released an official opinion on the projects. A determination of the reimbursement will be made upon receipt of the engineering analysis and legal opinion, should any be required. This project will be completed within the next 9 to 12 months and will be overseen by CFO Karen Fontenot.

2024-007 Parishwide Drainage Maintenance Millage

Condition

The Government utilized an As Needed Excavation and Disposal Services Contract during fiscal year ending October 31, 2022, to respond to an environmental emergency and construct the L-17 detention pond. Invoices of approximately \$1,159,600 submitted by the contractor did not identify the project and/or work being performed in order to properly identify the specific cost for each project. A budget amendment in the amount of \$1,000,000 to appropriate funds from Fund 550 Environmental Services Fund for the Scott Tire Pit Emergency Response Project was approved by the Council on February 15, 2022 and subsequently utilized in total to pay the contractor with the remaining amount of \$159,600 charged to the Parishwide Drainage Maintenance fund. Based on the supporting documentation and information provided by the Government, a determination could not be made to support whether the L-17 detention pond was a valid drainage project allowing the use of dedicated drainage funding.

Recommendation

The Government should conduct a thorough review of the project to determine whether any drainage-related work was performed. If applicable, the appropriate reimbursement of \$159,600 should be made to the Parishwide Drainage Maintenance Fund.

Current Status

Corrective action was taken.

2024-008 Consolidated Cash Management

See Internal Control Finding 2024-002.

FINDINGS – FEDERAL AWARD PROGRAMS AUDIT

Compliance Findings –

U.S. DEPARTMENT OF TREASURY:

2024-009 Compliance with Allowable Costs

Coronavirus State and Local Fiscal Recovery Funds (21.027)

Condition

The Government's internal controls over allowable costs over this major federal program did not allow for the identification of invoices that lacked sufficient evidence to determine the allowability of the cost charged.

Recommendation

The Government should review their established controls, policies and procedures for effectiveness and ensure invoices submitted by the vendor include detailed support for all expenses incurred. Additionally, management should ensure all costs charged to the program are allowable under the grant guidelines.

Current Status

Corrective action was taken.

Internal Control Findings -

U.S. DEPARTMENT OF TREASURY:

2024-010 Controls over Suspension and Debarment

Coronavirus Capital Projects Fund (21.029)

Condition

The Government failed to verify applicable vendors were not suspended, debarred or otherwise excluded from doing business with the federal government prior to the Government doing business with them.

Recommendation

The Government should review their established controls, policies and procedures to ensure that the verification of vendors is done prior to doing business with them.

Current Status

Corrective action was taken.

U.S. DEPARTMENT OF TREASURY:

2024-011 Compliance with Allowable Costs

Coronavirus State and Local Fiscal Recovery Funds (21.027)

See Compliance Finding 2024-009.

Sincerely,

A handwritten signature in blue ink that reads "Karen V. Fontenot". The signature is fluid and cursive, with the first name "Karen" and last name "Fontenot" clearly distinguishable.

Karen V. Fontenot, CPA
Chief Financial Officer